

WEM SPORTS AND SOCIAL ASSOCIATION CIO

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2022

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

1. Legal and Administrative Information

Charity name: Wem Sports and Social Association CIO, also known as Wem Sports and Social Association.
The Charity is an association of affiliated sports clubs, recreational clubs, local authorities including Wem Town Council and interested individuals.

Charity Commission Registered Number: 1181598

Financial year beginning 1st April 2021
ending 31st March 2022

Charity's principal address The Butler Sports Centre
Bowensfield
Wem
Shropshire

Governing document: Constitution adopted 18th March 2020.

Objects:

1. To promote the benefit of the inhabitants of Wem and the neighbourhood without distinction of sex, sexual orientation, race or of political religious or other opinions by associating local authorities, voluntary and other organisations and inhabitants in a common effort to provide facilities in the interest of social welfare, recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;
2. To establish or to secure the establishment of a Sports Centre and to maintain and to manage or to cooperate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the CIO in furtherance of the above objects.

Professional Advisers:

Bankers Unity Trust Bank
Four Brindley Place
Birmingham

Nationwide Bank
Pipers Way
Swindon

Solicitors Hatchers LLP
Welsh Bridge
1 Frankwell
Shrewsbury

Independent Examiners Stubbs Parkin South
The Manse
Dodington
Whitchurch

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022
CONTINUED

2. Trustees and Governance

The Charity Trustees during the year to 31st March 2022:

Mr A Evans	
Mr J A Walker	Chairman
Mr P Ellis	
Mr S Starkey	Vice Chairman
Mrs B Lainton	
Mr E Towers	
Mrs M Meakin	
Mr C Peel	
Mr R Drummond	

A maximum of 9 Trustees can be appointed. Trustees are appointed for a period of 3 years, and Wem Town Council may appoint up to three trustees.

Wem Town Council provide secretariat and treasurers services for the Association.

The Charity's Custodian Trustee is The Official Custodian of Charities.

3. Activities and Achievements

3.1 Activities during the year

Wem Sports and Social Association CIO is responsible for the maintenance of the Butler Sports Centre which provides changing rooms, social club and meeting rooms, football stadium with seating and two floodlights. It also manages Wem Recreation Ground including the green and tennis courts, which are rented to affiliated clubs.

During the year the Association worked with Wem Tennis Club to build a new tennis pavilion. Work was also carried to demolish the Social club due to its structural instability and reconfigure the changing rooms

The football facilities which are primarily used as the home ground for Wem Town Football Club are also available to rent.

On 14 March 2019 The Executive Committee approved the following resolutions:

1. That the unincorporated charity known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 522583) should change its structure to a Charitable Incorporated Association by way of a merger of the Charity with the newly incorporated CIO known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 1181598);
2. That the assets and liabilities of the Charity be transferred to the CIO to be applied towards charitable purposes for the benefit of the inhabitants of Wem and the neighbourhood.

Wem Sports and Social Association CIO began operations under charity number 1181598 on 1 April 2019.

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022
CONTINUED

3.2 Fundraising

The draw account is a means of raising funds by a monthly draw. Any surplus is restricted for improving facilities and is used to help affiliated bodies with their capital projects, or on permanent improvements to the facilities.

3.3 Summary of Income and Expenditure

The cost of maintaining the sports field and the various other areas for which the maintenance is delegated to the Association amounted to £11,210 before the depreciation charge totalling £16,024 Depreciation being a provision for future capital expenditure or replacement of the facilities.

Total Income from all sources was £95913

For the year total expenditure exceeded income by £13280

3.4 Summary and Acknowledgements

The association has been able to maintain its facilities and overall total receipts have more than covered costs.

The voluntary work done by members of affiliated clubs has greatly reduced the maintenance and capital costs of improvements and their efforts are acknowledged. Without this immeasurable contribution the improvements and standards could not have been maintained.

The Association has not sought to accumulate funds for any specific future projects and it is considered that funds are adequate to cover any reasonable emergency. The expenditure on the maintenance and improvement of the facilities is restricted by the funds available or to put it another way, what members and the Town Council are prepared to finance and by what grant aid is available. Providing that the full support and financial backing of Wem Town Council continues and that any expenditure on the facilities is restricted to the amount of funds available, the overall financial position is considered sound.

4. Policies

The policies are as follows:

- . to keep the standard of the facilities under the constant review and to restrict expenditure to within the level of funds available (see above)
- . to use Draw Account funds, although not designated, for use towards capital improvements to various facilities.
- . to use funds received from the former Social Club's contributions, to fund extraordinary expenditure on the changing rooms.

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022
CONTINUED

- . to keep all funds fairly liquid and easily accessible
- . grants are restricted to affiliated clubs.

Against this background it is considered that there are no major risks to which the charity is exposed.

5. Statement of Trustees' responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Declaration

I declare, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

.....
John Alan Walker
Chairman

Date.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WEM SPORTS AND SOCIAL ASSOCIATION CIO

FOR THE YEAR ENDED 31ST MARCH 2022

I report on the Accounts of the Trust for the year ended 31st March 2022, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply, and an independent examination is needed.

It is my responsibility to

- * examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act :and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual item or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - * to prepare Accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....
Mr John Birtles FCA

Stubbs Parkin South
Chartered Accountants and Registered Auditors

.....
Date

The Manse
Dodington
Whitchurch SY13 1DZ

WEM SPORTS AND SOCIAL ASSOCIATION CIOSTATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Designated Funds £	General Funds £	Total £	2021
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Rent & Fees	4	-	10,608	10,608	24,879
Wem Town Council		-	19,000	19,000	19,000
Coronavirus Grants		-	8,165	8,165	18,432
Mower & Tractor		-	-	-	32,400
Tennis Clubhouse		-	25,879	25,879	-
Bulmer Cottage Fund Demolition		-	30,000	30,000	-
Draw Account Income	8	2,251	-	2,251	2,310
Investment Income		-	10	10	15
TOTAL INCOME		<u>2,251</u>	<u>93,662</u>	<u>95,913</u>	<u>97,036</u>
CHARITABLE ACTIVITIES					
Maintenance of Sports & Recreation Areas	5	-	11,210	11,210	30,295
Changing Rooms Maintenance	6	-	15,097	15,097	11,581
Social Club		-	-	-	6,000
Demolition and Reconfiguration Costs		-	37,489	37,489	7,473
Draw Prizes & Costs	8	1,130	-	1,130	3,621
Depreciation	1	-	16,024	16,024	21,159
Tennis Clubhouse		-	25,879	25,879	-
TOTAL		<u>1,130</u>	<u>105,699</u>	<u>106,829</u>	<u>80,129</u>
OTHER EXPENDITURE					
Administration Costs	7	-	2,364	2,364	4,262
Other Expenses		-	-	-	-
TOTAL		<u>-</u>	<u>2,364</u>	<u>2,364</u>	<u>4,262</u>
TOTAL EXPENDITURE		<u>1,130</u>	<u>108,063</u>	<u>109,193</u>	<u>84,391</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		<u>1,121</u>	<u>(14,401)</u>	<u>(13,280)</u>	<u>12,645</u>
Transfer between Funds		-	-	-	-
Balance Brought forward		<u>1,768</u>	<u>139,619</u>	<u>141,387</u>	<u>128,742</u>
Fund Balances carried forward		<u>2,889</u>	<u>125,218</u>	<u>128,107</u>	<u>141,387</u>

WEM SPORTS AND SOCIAL ASSOCIATION CIO**BALANCE SHEET AS AT 31ST MARCH 2022**

	Notes	2022 £	2021
FIXED ASSETS			
Freehold Property	2	7,750	7,750
Leashold Property	2	35,508	39,453
Plant & Machinery	2	31,061	43,140
TOTAL FIXED ASSETS		74,319	90,343
CURRENT ASSETS			
Sundry Debtors & Prepayments in Advance		1,598	1,440
Balances at Bank:			
Deposit Accounts		22,839	22,487
Current Accounts		30,349	30,557
TOTAL CURRENT ASSETS		54,786	54,484
CURRENT LIABILITIES			
Creditors & Accruals		998	3,440
NET CURRENT ASSETS		53,788	51,044
NET ASSETS		128,107	141,387
UNRESTRICTED INCOME FUNDS			
General Purpose Fund:			
EMR Beacon		519	519
EMR Equipment Fund		11,088	5,088
EMR Building Fund		22,416	22,416
EMR Albion Bowling Club Fund		538	538
Unallocated General Purpose Fund		90,657	111,058
		125,218	139,619
Designated Funds:			
Draw Account	9	2,889	1,768
TOTAL		128,107	141,387

Approved by the Board of Trustees
and signed on its behalf by:

..... Trustee

..... Date

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

General

The accounts have been prepared on the historic cost convention with exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011

Depreciation

Depreciation is provided on the leasehold property and plant and machinery at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Leasehold property consisting of Club Building, Changing Rooms, Sportsfield, Bowling greens and enclosed Play Surface	10% (reducing balance basis)
Plant and machinery	28% (reducing balance basis)

2. Fixed Assets

Used by the Charity	Freehold Property £	Leasehold Property £	Machinery & Plant £	Total £
Net Book Value @ 01.04.21	7,750	39,453	43,140	90,343
Additions	-	-	-	-
Disposals	-	-	-	-
Sub Total	7,750	39,453	43,140	90,343
Depreciation for the year	-	(3,945)	(12,079)	(16,024)
Net Book Value @ 31.03.22	7,750	35,508	31,061	74,319

3. Summary of Net Assets by Funds

	Unrestricted Funds	Total
	General Purposes £	Designated £
Fixed Assets	74,319	-
Net Current Assets	50,899	2,889
Net Assets	125,218	128,107

4. Rents & Fees

	2022 £	2021 £
Paid by Affiliated Clubs	805	603
Received from hiring out facilities	9,748	24,206
Provision of services (Wayleave, garaging, advertising, etc)	55	70
Total	10,608	24,879

WEM SPORTS AND SOCIAL ASSOCIATION CIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

5. Maintenance of Sports & Recreation Areas

	2022	2021
	£	£
Machinery & Equipment Costs	6654	4162
Contractors & Material Costs	4556	26133
Total	<u>11,210</u>	<u>30295</u>

6. Changing Room Maintenance

	2022	2021
	£	£
Heat, Light and Water	3886	4,446
Cleaning	2269	1,105
Rates	281	-
Repairs & Renewals	6676	2,992
Payphone Rental & Mobile Phone	90	257
Statutory checks	1895	2,781
Total	<u>15,097</u>	<u>11,581</u>

7. Management & Administration of the Charity

	2022	2021
	£	£
Insurance and Licences	1674	3742
Legal Fees	250	-
Accountant's Independent Examination Fee	440	440
Sundry expenses	-	80
Total	<u>2,364</u>	<u>4262</u>

WEM SPORTS AND SOCIAL ASSOCIATION CIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

8. Prize Draw	2022	2021
	£	£
Monthly Draw Subscriptions	2,251	2,310
Bank Interest	-	1
Gross Income	2,251	2,311
less: Draw Prizes and expenses	(1,130)	(1,121)
Donations	-	(2,500)
Excess / (Deficit) for the Year	<u>1,121</u>	<u>(1,310)</u>

9 Designated Accounts

	Draw Account £
Balance at 01.04.21	1,768
Income	2,251
Outgoings	(1,130)
Balance at 31.03.22	<u>2,889</u>
Represented by:	
Current Account	2,022
Deposit Account	867
	<u>2,889</u>

10. Employee Remuneration

Total remuneration (excluding employer's contributions) for the year amounted to £NIL.

No employee earned £60,000 or more during the year.

11. Trustee Expenses

No Trustee received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.