

WEM SPORTS AND SOCIAL ASSOCIATION CIO
UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

WEM SPORTS AND SOCIAL ASSOCIATION CIO

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

1. Legal and Administrative Information

Charity name: Wem Sports and Social Association CIO, also known as Wem Sports and Social Association.
The Charity is an association of affiliated sports clubs, recreational clubs, local authorities including Wem Town Council and interested individuals.

Charity Commission Registered Number: 1181598

Financial year beginning 1st April 2020
ending 31st March 2021

Charity's principal address The Butler Sports Centre
Bowensfield
Wem
Shropshire

Governing document: Constitution adopted 18th March 2019.

Objects:

1. To promote the benefit of the inhabitants of Wem and the neighbourhood without distinction of sex, sexual orientation, race or of political religious or other opinions by associating local authorities, voluntary and other organisations and inhabitants in a common effort to provide facilities in the interest of social welfare, recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;
2. To establish or to secure the establishment of a Sports Centre and to maintain and to manage or to cooperate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the CIO in furtherance of the above objects.

Professional Advisers:

Bankers	<p>Unity Trust Bank Four Brindley Place Birmingham</p> <p>Nationwide Bank Pipers Way Swindon</p>
Solicitors	<p>Hatchers LLP Welsh Bridge 1 Frankwell Shrewsbury</p>
Independent Examiners	<p>Stubbs Parkin South The Manse Dodington Whitchurch Shropshire SY13 1DZ</p>

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2. Trustees and Governance

The Charity Trustees during the year to 31st March 2021:

Mr A Evans	
Mr J A Walker	Chairman
Mr P Ellis	
Mr S Starkey	Vice Chairman
Mr C Mellings	Town Council Trustee
Mr E Towers	Town Council Trustee
Mrs M Meakin	Town council Trustee
Mr C Peel	
Mr R Drummond	

A maximum of 9 Trustees can be appointed. Trustees are appointed for a period of 3 years, and Wem Town Council may appoint up to three trustees.

Wem Town Council provide secretariat and treasurers services for the Association.

The Charity's Custodian Trustee is The Official Custodian of Charities.

3. Activities and Achievements

3.1 Activities during the year

Wem Sports and Social Association CIO is responsible for the maintenance of the Butler Sports Centre which provides changing rooms, social club and meeting rooms, football stadium with seating and two floodlights. It also manages Wem Recreation Ground including the green and tennis courts, which are rented to affiliated clubs.

During 2020 the Association worked with Wem Football Club and the FA to replace the tiered seating adjacent to the football pitch. As part of the carbon reduction work to identify whether the roof of Butler Sports Centre was suitable for solar panels a structural report was commissioned. This survey identified that the Lounge Bar and Function Room were deemed to be structurally unsafe and would need demolition. This is planned for April 2021 and some preliminary works were carried out in March 2021

The football facilities which are primarily used as the home ground for Wem Town Football Club are also available to rent. The facility was not used to its full extend in 2020-21 due to the Covid19 Pandemic which

On 14 March 2019 The Executive Committee approved the following resolutions:

1. That the unincorporated charity known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 522583) should change its structure to a Charitable Incorporated Association by way of a merger of the Charity with the newly incorporated CIO known as WEM SPORTS AND SOCIAL ASSOCIATION (registered Charity Number 1181598);
2. That the assets and liabilities of the Charity be transferred to the CIO to be applied towards charitable purposes for the benefit of the inhabitants of Wem and the neighbourhood.

Wem Sports and Social Association CIO began operations under charity number 1181598 on 1 April 2019.

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3.2 Fundraising

The draw account is a means of raising funds by a monthly draw. Any surplus is restricted for improving facilities and is used to help affiliated bodies with their capital projects, or on permanent improvements to the facilities.

3.3 Social Club

The Function Room and Lounge Bar are leased to Wem Sports and Social Club Ltd and provides social and licensed bar facilities. As a result of the Coronavirus outbreak the Social club has been closed for most of the year. The Association received £10,000 from Shropshire Council as part of the Coronavirus grant scheme, of which £6,000 was paid to the social club. The club ceased to trade at the venue in November 2021 due to the safety of the building and the lease was terminated.

3.4 Summary of Income and Expenditure

The cost of maintaining the sports field and the various other areas for which the maintenance is delegated to the Association amounted to £30,295 before the depreciation charge totalling £21,159 Depreciation being a provision for future capital expenditure or replacement of the facilities. A new tractor was purchased with the help of a financial contribution from Wem Town Council

Total Income from all sources was £97,036

For the year total Income exceeded expenditure by £12,645

3.5 Summary and Acknowledgements

The association has been able to maintain its facilities and overall total receipts have more than covered costs.

The voluntary work done by members of affiliated clubs has greatly reduced the maintenance and capital costs of improvements and their efforts are acknowledged. Without this immeasurable contribution the improvements and standards could not have been maintained.

The Association has not sought to accumulate funds for any specific future projects and it is considered that funds are adequate to cover any reasonable emergency. The expenditure on the maintenance and improvement of the facilities is restricted by the funds available or to put it another way, what members and the Town Council are prepared to finance and by what grant aid is available. Providing that the full support and financial backing of Wem Town Council continues and that any expenditure on the facilities is restricted to the amount of funds available, the overall financial position is considered sound.

4. Policies

The policies are as follows:

- . to keep the standard of the facilities under the constant review and to restrict expenditure to within the level of funds available (see above)
- . to use Draw Account funds, although not designated, for use towards capital improvements to various facilities.
- . to use funds received from the Social Club, which are also not designated, to fund extraordinary expenditure on the building.

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- . to keep all funds fairly liquid and easily accessible
- . grants are restricted to affiliated clubs.

Against this background it is considered that there are no major risks to which the charity is exposed.

5. Statement of Trustees' responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Declaration

I declare, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

.....
John Alan Walker
Chairman

Date.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WEM SPORTS AND SOCIAL ASSOCIATION CIO

FOR THE YEAR ENDED 31ST MARCH 2021

I report on the Accounts of the Trust for the year ended 31st March 2021, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply, and an independent examination is needed.

It is my responsibility to

- * examine the accounts under section 145 of the 2011 Act:
- * To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act :and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual item or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - * to prepare Accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....
Mr John Birtles FCA

**Stubbs Parkin South
Chartered Accountants and Registered Auditors**

.....
Date

The Manse
Dodington
Whitchurch SY13 1DZ

WEM SPORTS AND SOCIAL ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Designated Funds £	General Funds £	Total £	2020
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Rent & Fees	4	-	24,879	24,879	34,669
Wem Town Council		-	19,000	19,000	18,000
Grants & Donations		-	18,432	18,432	500
Mower & Tractor		-	32,400	32,400	-
Fireworks & Admission Charges		-	-	-	3,341
Draw Account Income	9	2,310	-	2,310	2,539
Social Club	5	-	-	-	3,701
Investment Income		1	14	15	101
TOTAL INCOME		<u>2,311</u>	<u>94,725</u>	<u>97,036</u>	<u>62,851</u>
CHARITABLE ACTIVITIES					
Maintenance of Sports & Recreation Areas	6	-	30,295	30,295	32,700
Changing Rooms Maintenance	7	-	11,581	11,581	12,669
Social Club			6,000	6,000	
Demolition Costs			7,473	7,473	
Draw Prizes & Costs	9	3,621	-	3,621	1,944
Depreciation	1	-	21,159	21,159	14,094
Fireworks Display Costs		-	-	-	1,765
TOTAL		<u>3,621</u>	<u>76,508</u>	<u>80,129</u>	<u>63,172</u>
OTHER EXPENDITURE					
Administration Costs	8	-	4,262	4,262	6,666
Other Expenses		-	-	-	-
TOTAL		<u>-</u>	<u>4,262</u>	<u>4,262</u>	<u>6,666</u>
TOTAL EXPENDITURE		<u>3,621</u>	<u>80,770</u>	<u>84,391</u>	<u>69,838</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		<u>(1,310)</u>	<u>13,955</u>	<u>12,645</u>	<u>(6,987)</u>
Transfer between Funds		-	-	-	-
Balance Brought forward		3,078	125,664	128,742	135,729
Fund Balances carried forward		<u>1,768</u>	<u>139,619</u>	<u>141,387</u>	<u>128,742</u>

WEM SPORTS AND SOCIAL ASSOCIATION CIO**BALANCE SHEET AS AT 31ST MARCH 2021**

	Notes	2021 £	2020
FIXED ASSETS			
Freehold Property	2	7,750	7,750
Leashold Property	2	39,453	43,836
Plant & Machinery	2	43,140	23,716
TOTAL FIXED ASSETS		<u>90,343</u>	<u>75,302</u>
CURRENT ASSETS			
Sundry Debtors & Prepayments in Advance		1,440	4,193
Balances at Bank:			
Deposit Accounts		22,487	24,081
Current Accounts		30,557	25,661
TOTAL CURRENT ASSETS		<u>54,484</u>	<u>53,935</u>
CURRENT LIABILITIES			
Creditors & Accruals		3,440	495
NET CURRENT ASSETS		<u>51,044</u>	<u>53,440</u>
NET ASSETS		<u>141,387</u>	<u>128,742</u>
UNRESTRICTED INCOME FUNDS			
General Purpose Fund:			
EMR Beacon		519	519
EMR Stands		-	500
EMR Equipment Fund		5,088	2,888
EMR Building Fund		22,416	22,747
EMR Albion Bowling Club Fund		538	538
Unallocated General Purpose Fund		111,058	98,472
		<u>139,619</u>	<u>125,664</u>
Designated Funds:			
Draw Account		1,768	3,078
TOTAL		<u>141,387</u>	<u>128,742</u>

Approved by the Board of Trustees
and signed on its behalf by:

..... Trustee

..... Date

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

General

The accounts have been prepared on the historic cost convention with exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011

Depreciation

Depreciation is provided on the leasehold property and plant and machinery at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Leasehold property consisting of Club Building, Changing Rooms, Sportsfield, Bowling greens and enclosed Play Surface	10% (reducing balance basis)
Plant and machinery	28% (reducing balance basis)

2. Fixed Assets

Used by the Charity	Freehold Property £	Leasehold Property £	Machinery & Plant £	Total £
Net Book Value @ 01.04.20	7,750	43,836	23,716	75,302
Additions	-	-	45,510	
Disposals	-	-	(9,310)	(9,310)
Sub Total	7,750	43,836	59,916	111,502
Depreciation for the year	-	(4,383)	(16,776)	(21,159)
Net Book Value @ 31.03.21	7,750	39,453	43,140	90,343

3. Summary of Net Assets by Funds

	Unrestricted Funds		Total
	General Purposes £	Designated £	£
Fixed Assets	90,343	-	90,343
Net Current Assets	49,276	1,768	51,044
Net Assets	139,619	1,768	141,387

4. Rents & Fees

	2021 £	2020 £
Paid by Affiliated Clubs	603	1,255
Received from hiring out facilities	24,206	33,095
Provision of services (Wayleave, garaging, advertising, etc)	70	319
Total	24,879	34,669

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

5. Social Club

The Lounge Bar and Function Room is leased to Wem Sports and Social Club Ltd. None of the Trustees are involved with the running of this company. The Association received £10000 from Shropshire Council as part of the Business Rate Coronavirus grant scheme, of which £6000 was paid to the social club as the lease agreement states that WSSC Ltd is responsible for paying 60% of the business rates and £6000 represented 60% of £10,000.

6. Maintenance of Sports & Recreation Areas

	2021	2020
	£	£
Machinery & Equipment Costs	4162	17254
Contractors & Material Costs	26133	15446
Total	<u>30,295</u>	<u>32700</u>

7. Changing Room Maintenance

	2021	2020
	£	£
Heat, Light and Water	4446	4,474
Cleaning	1105	1,140
Rates	-	1,734
Repairs & Renewals	2992	3,133
Payphone Rental & Mobile Phone	257	231
Statutory checks	2781	1,957
Total	<u>11,581</u>	<u>12,669</u>

8. Management & Administration of the Charity

	2021	2020
	£	£
Insurance and Licences	3742	3797
Legal Fees	-	2061
Accountant's Independent Examination Fee	440	440
Sundry expenses	80	368
Total	<u>4,262</u>	<u>6666</u>

WEM SPORTS AND SOCIAL ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

9. Prize Draw	2021	2020
	£	£
Monthly Draw Subscriptions	2,310	2,539
Bank Interest	<u>1</u>	<u>3</u>
Gross Income	2,311	2,542
less: Draw Prizes and expenses	(1,121)	(1,444)
Donations	<u>(2,500)</u>	<u>(500)</u>
(Deficit) / Excess for the Year	<u><u>(1,310)</u></u>	<u><u>598</u></u>

10. Designated Accounts

	Draw Account
	£
Balance at 01.04.20	3,078
Income	2,311
Outgoings	<u>(3,621)</u>
Balance at 31.03.21	<u><u>1,768</u></u>
Represented by:	
Current Account	1,243
Deposit Account	<u><u>525</u></u>
	<u><u>1,768</u></u>

11. Employee Remuneration

Total remuneration (excluding employer's contributions) for the year amounted to £NIL.

No employee earned £60,000 or more during the year.

12. Trustee Expenses

No Trustee received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.