



Mission EmployAble

Annual Report and Financial Statements

For the year ended 31 March 2021

Charity No: 1181597

Company Registration No: CE016224 (England and Wales)

Mission EmployAble

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Mission EmployAble

Reference and Administrative Details

Trustees:	Katharine Weston (Chair) Mark Douglas Philip Garner Donald Reid (Secretary) Neil Twogood (Treasurer) Richard Walton
Company Number:	CE016224
Charity Number:	1181597
Registered and Principal Office:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road Hayes, London UB3 1HA
Accountants	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road Hayes, London UB3 1HA
Bankers	Lloyds Bank Blackheath London Ariel house 2138 Coventry road Sheldon B26 3JW

Mission EmployAble

Chair's Review (continued)

For the year ended 31 March 2021

Mission EmployAble's mission is to help young people with learning disabilities gain skills that will allow them to find useful, long-term paid employment. We are continuing to work in partnership with Chorleywood Cricket Club to build a new cricket pavilion that will incorporate the commercial café & kitchen within which we can train up to 20 young adults each year to develop useful and employable skills such as; working within a team; listening to and following instructions; being a great work colleague; setting high standards. These will be learned together with specific skills suitable for a catering & hospitality setting and sufficient Maths and English knowledge to satisfy most potential employers.

Success in the short-term will be successfully setting up the café and kitchen within the new cricket pavilion, running a pilot training programme and continuing to develop the strong relationship with the cricket club. In the medium-term success will be establishing a regular inflow of interns for our course with successful graduation for most students. Ultimately our success is to achieve our mission; to see our interns find long-term paid employment.

DEFRA approval for the development on Chorleywood Common was formally confirmed in August 2020; planning approval was completed in November 2020. In parallel we ran a competitive tendering process which resulted in the decision to award the building contract, worth £1.6m inclusive of VAT, to Boom Construction Ltd. The total budget for the build, including all professional fees, is £1.8m. Since the start of 2021 we have been working closely with Chorleywood Parish Council, who will be the owner and landlord of the new pavilion, to complete the various legal documents required to ensure that Chorleywood Cricket Club as head lessee has a 99 year lease and Mission EmployAble, as sub-lessee, has a 30 year sub-lease renewable on request. These leases come with minimal rent obligations to justify the sums being invested to build the pavilion. This will be a significant community asset on Chorleywood Common with a café open to the public that will not only allow wider access to cricket but also enable the education of young adults with learning disabilities. We are hopeful that building work will be able to commence in June or latest July 2021 as soon as legal matters and a build start date are agreed. Our target is to complete the build by Easter 2022 in time for the 2022 cricket season and start of the summer academic term.

Our Trustees have continued to serve the charity by giving their expertise and time for free. We have significant experience and knowledge within our trustees on learning for the disabled; finance; catering & hospitality; marketing & communications and charity governance. Through our partnership with the cricket club we have access to expertise in planning, construction & property development. Major decisions are proposed for discussion and agreed outcomes are reached in formal Trustee Board meetings and recorded in the minutes. No new trustees have been appointed since October 2019 and there have been no additions during the year. Trustees will all receive training in safeguarding before the pilot commences in September 2021.

Through the year we will start to employ staff to both run the café and help run the education side of Mission EmployAble. It is likely that most staff in the early stages will be regular staff. We are planning to recruit both a training manager and general manager in time for the next academic year (starting September 2021). They will form the nucleus of the team and together will start the process of setting up the main café and defining the training curriculum. We are very open to the concept of using volunteers from our local community and once we are operational will assess how well a volunteer group might work with our regular staff to produce the best environment and outcomes for our interns. All Trustees and staff, whether employed or volunteer, will go through DBS checks.

At the same time we have forged a close partnership with Buckinghamshire College Group (BCG) to create a suitable one year course for the young adults that will focus on employability skills (Gateway awarding body) together with catering and hospitality skills (City & Guilds). BCG will provide us with both an academic framework and accreditation to enable our students to gain a valid qualification. It has always been our intention to run a small pilot programme while the pavilion is being built and to this end we are working with Beaumont House, a private residential care home in Chorleywood, which will allow us to run a pilot programme for up to 6 students starting in September 2021 to run for that academic year. The care home has café and restaurant facilities and many domestic cleaning and gardening tasks plus activities

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Chair's Review (continued)

For the year ended 31 March 2021

run for the residents. All of these can involve our pilot trainees. Functional skills training will take place in a classroom facility in the Junction Christ Church. The pilot programme will enable us to in young adults and provide a more constant café offer within the care home for residents and visitors alike. There is the potential to switch some of the training to the new café once it is complete in 2022.

Of course none of this would be possible without significant fund-raising support from individuals, trusts & foundations and we have been moved by the generosity shown. During the year we raised over £0.7m. An amazing achievement in a year significantly impacted by the pandemic whilst at the same time fund-raising and administrative costs were less than 2.7% of the funds raised. To date we have raised over £1.45m with the Cricket Club raising over £0.4m in donations and pledges which has given us enough confidence to proceed with the build. We are continuing with our fund-raising efforts as we estimate that we will need a further £0.25m to cover the pilot year and operating costs for the first 3 years of operation. After this we are confident that the location of the café is attractive enough to produce a financially sustainable charity that will generate funds each and every year to support the chances of young adults with learning disabilities learn skills that more likely to lead to long-term paid employment.

We are also very grateful for the expert pro bono professional advice we have received notably from lawyers, Norton Rose Fulbright LLP, who provided guidance on the key tax issues we need to consider on the build programme. We are truly grateful for all the help we have received from donors and supporters alike.

At this stage of our development our focus is to raise funds that enables the successful build of the new pavilion, funds the first 2-3 years of operation and allows us to have about 3 months' of operating costs as a reserve. After the initial period we expect to make a small surplus each year which will be used to build a property fund to pay for Mission EmployAble's share of the long-term upkeep and refurbishment of the pavilion/café and build our reserves to enable us to do more to realise our mission.

We accept that over the last year we have all seen events that would have been hard to imagine 18 months ago. We have noted that even when most operations were locked down local cafes have been able to remain open for take-away service and we trust this will be the case in the future if the pandemic returns. With the successful rollout of the vaccine programme and the UK starting to revert to a more "normal" way of life we believe we can look forward with confidence.

Katharine Weston

Katharine Weston
Chair, Mission EmployAble

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Trustees' Report

For the year ended 31 March 2021

The trustees are pleased to present their annual report which comprises the Trustees' Report and the financial statements of the charitable company for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The Charitable Incorporated Organisation (CIO) was registered on 16 January 2019.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees

The trustees shown below have held office during the year and to the date of this report:

Mark Douglas	
Philip Garner	
Donald Reid	
Katharine Weston	
Richard Walton	
William Hobhouse	(Resigned on 2 June 2020)
Neil Twogood	

The trustees are responsible for recruiting and appointing new trustees. All decision making is undertaken by the trustees. On or before appointment, trustees will be provided with relevant information.

Our purpose and objectives

The Charitable Incorporated Organisation operates under the name Mission EmployAble.

The purpose of the Charitable Incorporated Organisation as set out in its governing document is the promotion of social inclusion, particularly but not exclusively, amongst young people with learning difficulties by:

- Providing education and training including vocational and basic skills in order to prepare them for employment, work experience placements and encouraging independent living; and
- Promoting personal development by the provision of vocational activities.

The trustees have referred to the guidance of the Charity Commission on public benefit including the guidance 'public benefit: running a charity (PB2)', in undertaking their activities and in the planning of their future initiatives.

Principal achievements and performance

Mission EmployAble's primary aim is to help young people with learning disabilities gain skills that will allow them to find useful, long-term paid employment. In order to do this we are establishing a training centre within a commercial café and kitchen in order to develop social & employable skills, functional skills (developing the learner's ability to transfer skills to solving problems in real-life contexts) and specific skills suitable for a catering & hospitality environment e.g. barista skills; customer service; stock control; cleaning duties; food preparation and food hygiene. Students will learn valuable social skills by having to interact effectively with many different types of people coming into the café.

Of course none of this would be possible without significant fund-raising support from individuals, trusts & foundations and we have been moved by the generosity shown. During the year we raised over £0.7m. An amazing achievement in a year significantly impacted by the pandemic whilst at the same time fund-raising and administrative costs were less than 2.7% of the funds raised. To date we have raised over £1.45m with the Cricket Club raising over £0.4m in donations and pledges which has given us enough confidence to proceed with the build. We are continuing with our fund-raising efforts as we estimate that we will need a further £0.25m to cover the pilot year and operating costs for the first 3 years of operation. After this we are confident that the location of the café is attractive enough to produce a financially sustainable charity

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Trustees' Report

For the year ended 31 March 2021

that will generate funds each and every year to support the chances of young adults with learning disabilities learn skills that will more likely lead to long-term paid employment.

We have forged a close partnership with Buckinghamshire College Group (BCG) to create a suitable one year course for the young adults that will focus on employability skills (Gateway awarding body) together with catering and hospitality skills (City & Guilds). BCG will provide us with both an academic framework and accreditation to enable our students to gain a valid qualification. It has always been our intention to run a small pilot programme while the pavilion is being built and to this end we are working with Beaumont House, a private residential care home in Chorleywood, which will allow us to run a pilot programme for up to 6 students starting in September 2021.

Plans for the future

We are hopeful that building work will be able to commence in June or latest July 2021 as soon as legal matters and a build start date are agreed. Our target is to complete the build by Easter 2022 in time to open for the start of the 2022 cricket season and start of the summer academic term. Through the year we will start to employ staff to both run the pilot and education side and also set up and run the café. It is likely that most staff in the early stages will be regular staff.

Financial review

The financial statements show income of £752,756 (2020: £143,257) and expenditure of £19,846 (2020: £24,580), which is an amazing achievement in a year significantly impacted by the pandemic.

Reserves policy

Total reserves carried forward at 31 March 2021 of £851,587 (2020: £118,677) include £40,000 (2020: £nil) restricted funds for future use, and £811,587 (2020: £118,677) unrestricted funds.

We continue to raise funds to ensure we can fund the successful build of the new pavilion, cover the anticipated losses in the first 2-3 years of operation and provide about 3 months of operating costs as a reserve.

After the initial period we expect to make a small surplus each year which will be used to build a property fund to pay for Mission EmployAble's share of the long-term upkeep and refurbishment of the pavilion/café and build our general reserves to enable us to do more to realise our mission.

Structure, Governance and Management

The charity is limited by guarantee and is governed by its memorandum and articles of association. Its board of trustees bring a deep and wide knowledge of both business, and specifically in the running of successful cafes, training young adults with learning disabilities and the charity sector. We are consulting with an HR consultant about the transition from executive set up to non-executive governance and we will be expanding and diversifying our governing body once the café is up and running.

Risk Management

The Trustees carried out an annual review of the major risks faced by the charity this year. The key risks identified were:

- Our ability to raise sufficient funds to enable us to combine with Chorleywood Cricket Club (CCC) to build the new pavilion. We have arranged interested free loans with generous donors to make sure we have sufficient funds.
- Our ability to agree with CCC and the Parish Council legal agreements that are commercially justifiable to Mission EmployAble for the level of investment being considered. We are working with CCC and the Parish Council to make sure the key legal requirements for Mission EmployAble are included.
- Our ability to forge close partnerships with key parties, namely CCC, the Parish Council and Buckinghamshire College Group (BCG). Building good relationships is a constant desire; to date we believe we are aligned and in agreement with all key parties.

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Trustees' Report

For the year ended 31 March 2021

- Our ability to create a curriculum that both attracts interns and meets the criteria of BCG. We are working with BCG to create a relevant curriculum likely to attract good candidates.
- Our ability to retain the same trustees to preserve knowledge and expertise needed to make the charity successful. The trustees are committed to serve until the pilot scheme is complete by which time the pavilion/café should be complete. Beyond this date trustee succession plans will become more important.

We are pleased to report that although all these risks remain they are either mitigated completely or reducing as risks. For the next year the key risks will be managing the build process; recruiting staff members to support our short and longer term aims, particularly a General Manager and Training Manager; managing and running a successful pilot programme with interns and continuing to build strong relationships with CCC, the Parish Council and BCG.

We believe that the risk assessment provides a satisfactory mitigation of the risks facing the charity. Risk management is central to the ability of any charitable organisation to deliver its objectives. It is also a statutory requirement for trustees to demonstrate how they are identifying and managing risks being faced by their charity.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board:

Katharine Weston

Katharine Weston
Trustee (Chair)

Date: 12/06/2021

Mission EmployAble

Independent Examiner's Report to the Board of Trustees For the year ended 31 March 2021

I report on the accounts of Mission Employable (the Charitable Incorporated Organisation, the 'CIO') for the period ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The CIO's trustees are responsible for the preparation of the accounts. The CIO's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the CIO is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mohd Kingston Smith LLP

Mahmood Ramji
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

14/06/2021

The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes, London
UB3 1HA

Mission EmployAble

Statement of Financial Activities For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2021 Total Funds £	Period ended 31 March 2020 Unrestricted Funds £
Income and endowments from:					
Grants		-	-	-	100,000
Donations		708,873	40,000	748,873	43,257
Fundraising		3,883	-	3,883	-
Total		<u>712,756</u>	<u>40,000</u>	<u>752,756</u>	<u>143,257</u>
Expenditure on:					
Raising funds		15,418	-	15,418	14,211
Charitable activities	2	4,428	-	4,428	10,369
Total		<u>19,846</u>	<u>-</u>	<u>19,846</u>	<u>24,580</u>
Surplus for the year/period					
		<u>692,910</u>	<u>40,000</u>	<u>732,910</u>	<u>118,677</u>
Total funds brought forward	7	118,677	-	118,677	-
Total funds carried forward	7	<u>811,587</u>	<u>40,000</u>	<u>851,587</u>	<u>118,677</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

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Balance Sheet At 31 March 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	3	130,543	21,136
CURRENT ASSETS			
Debtors	4	2,180	3
Cash at bank and in hand		744,980	103,336
		<u>747,160</u>	<u>103,339</u>
LIABILITIES			
Creditors: Amounts falling due within one year	5	<u>(26,116)</u>	<u>(5,798)</u>
NET CURRENT ASSETS		721,044	97,541
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>851,587</u>	<u>118,677</u>
FUNDS			
Unrestricted funds	7	811,587	118,677
Restricted funds	7	40,000	-
TOTAL FUNDS		<u>851,587</u>	<u>118,677</u>


For the year ended 31 March 2021 the Charitable Incorporated Organisation was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the Charitable Incorporated Organisation has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the Trustee Board on 12/06/2021 and signed on their behalf by:

Katharine Weston
Katharine Weston (Chair)
Trustee


Neil Twogood (Treasurer)
Trustee

Company No. CE016224 (England and Wales)

The notes on pages 11 to 14 form part of these financial statements.

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Statement of Cash Flows At 31 March 2021

	Notes	2021	2020
		£	£
Cash flows from operating activities:			
<i>Net cash provided by/(used in) operating activities</i>	8	751,051	124,472
Cash flows from investing activities:			
Purchase of property, plant and equipment	3	(109,407)	(21,136)
<i>Net cash provided by/(used in) operating activities</i>		(109,407)	(21,136)
Change in cash and cash equivalents in the reporting period		641,644	103,336
Change in cash and cash equivalents at the beginning of the reporting period		103,336	-
Cash and cash equivalents at the end of the reporting period		744,980	103,336

Mission EmployAble

Notes to the Financial Statements For the year ended 31 March 2021

1 Accounting policies

1.1 Basis of Preparation

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a Charitable Incorporated Organisation and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have considered the potential impact of the coronavirus, and the various measures taken to contain it, on the operations of the charity in the near future. The charity has few committed costs and a significant level of cash on the balance sheet. As a result the trustees believe that the charity will be able to continue in business and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

1.3 Reporting Period

The Charitable Incorporated Organisation was registered on 16 January 2019 and the comparative figures present the results for the period from the 27 September 2018, the set up date to 31 March 2020.

1.4 Income

Voluntary income comprises donations received from individuals and institutions. All income is recognised when the Charitable Incorporated Organisation is entitled to the income, there is certainty of receipt and the monetary value can be measured with reasonable accuracy.

Donations and grants are recognised in the Statement of Financial Activities when receivable. Where income is received in advance of meeting any performance-related conditions there is no unconditional entitlement to the income and its recognition is deferred.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to particular financial activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year.

Expenditure on raising funds comprise the costs incurred in obtaining donations from individuals and organisations to contribute financially to the Charitable Incorporated Organisation's work. This includes the cost of running special fundraising events.

The irrecoverable element of VAT is included with the term of expense to which it relates. Governance costs comprise the costs associated with meeting the constitutional and strategic aims of the Charitable Incorporated Organisation and the independent examination fees and costs linked to strategic management of the charity.

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Notes to the Financial Statements For the year ended 31 March 2021

1 Accounting policies (continued)

1.6 Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designated to reflect the use of the resources. Cost relating to a particular activity are allocated directly and others are apportioned on an appropriate staff basis.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets under construction represents costs incurred in relation to a building project. These costs are not depreciated until the accounting period in which the building is brought into use.

1.8 Taxation

The Charitable Incorporated Organisation is exempt from corporation tax on its charitable activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand, and short term deposits with a maturity date of three months or less.

1.10 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are held for specific purposes outlined by the donor.

1.12 Critical accounting estimates and areas of judgement

In the view of the trustees, in their application of the Charitable Incorporated Organisation's accounting policies, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Expenditure on charitable activities

	2021 £	2020 £
Support costs		
Bank and card charges	352	8
Governance	3,648	3,648
Legal and professional fees	-	6,021
Office costs	428	692
Total expenditure on charitable activities	4,428	10,369

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Notes to the Financial Statements For the year ended 31 March 2021

2 Expenditure on charitable activities (continued)	2021	2020
	£	£
Net income is stated after charging:		
Independent Examiner's remuneration for:		
Accountancy and Independent Examination	3,648	3,648
VAT services	-	1,800
	<u>3,648</u>	<u>5,448</u>
3 Tangible fixed assets		
	Assets under construction	Total
	£	£
Cost		
At beginning of the year	21,136	21,136
Additions	109,407	109,407
At 31 March 2021	<u>130,543</u>	<u>130,543</u>
Depreciation		
At beginning of the year	-	-
Depreciation charge in period	-	-
At 31 March 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2021	<u>130,543</u>	<u>130,543</u>
At 31 March 2020	<u>21,136</u>	<u>21,136</u>
4 Debtors	2021	2020
	£	£
Trade debtors	72	-
Other debtors	2,108	3
	<u>2,180</u>	<u>3</u>
5 Creditors due within one year	2021	2020
	£	£
Trade creditors	12,145	2,150
Other creditors	251	-
Accruals and deferred income	13,720	3,648
	<u>26,116</u>	<u>5,798</u>
Deferred income brought forward	-	-
Resources deferred in the year	10,072	-
Deferred income at 31 March 2021	<u>10,072</u>	<u>-</u>

At the balance sheet date the CIO was holding funds received for events that were postponed to the following year ended 31 March 2022.

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Notes to the Financial Statements For the year ended 31 March 2021

6 Trustees and employees

Key management personnel comprise the trustees, who received no remuneration nor expenses during the year.

The average number of persons employed by the Charitable Incorporated Organisation during the period was nil.

7 Reserves

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted general funds	118,677	712,756	(19,846)	811,587
Restricted funds				
Kitchen Equipment	-	10,000	-	10,000
Pilot Costs	-	30,000	-	30,000
Total restricted funds	-	40,000	-	40,000
Total funds	118,677	752,756	(19,846)	851,587

Kitchen Equipment

A donation received from Savoy Educational Trust is for spend on kitchen equipment for the café.

Pilot Costs

Donations received to fund the pilot costs starting with the hiring of staff for the café.

8 Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	732,910	118,677
Adjustments for:		
Increase in debtors	(2,177)	(3)
Increase in creditors	20,318	5,798
Net cash provided by operating activities	751,051	124,472

9 Related party transactions

The charity received total donations from related parties without conditions amounting to £502,600 in the year.