

# Cornerstone Bath

England & Wales · Charity number 1181571

## Details

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**Other names** GOSPEL COLLECTIVE CHURCH

**Status** Registered

**Legal form** CIO

**Registered** 2019-01-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 52 Broadmoor Lane  
Bath  
BA1 4LA

**Phone** 07823344655

**Email** [malcolm@cornerstonebath.co.uk](mailto:malcolm@cornerstonebath.co.uk)

**Website** <https://www.cornerstonebath.co.uk/>

## Activities

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**Objects:** THE OBJECT OF THE CIO IS, FOR THE BENEFIT OF THE PUBLIC, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN BATH, THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

**Activities:** As a small church we hold Sunday services with worship and teaching for all ages. Mid-week we have pastoral care groups.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Bath And North East Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£133,171	£98,797	-	-
2024-03-31	£88,708	£82,921	-	-
2023-03-31	£96,139	£63,626	-	-
2022-03-31	£51,251	£32,580	-	-
2021-03-31	£20,118	£10,160	-	-

## Trustees

Name	Role	Appointed
<b>NIGEL RING</b>	Chair	2019-01-15
Dr Jonathan Nzakizwanayo		2019-01-15
Katrina Louise Wilding		2024-03-13
Malcolm Gamon		2021-04-26

**Cornerstone Bath**

England & Wales - Charity number 1181571

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# Accounts

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# Cornerstone Bath

Report and Accounts

Year ended 31 March 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**CORNERSTONE BATH**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

ADDRESS FOR CORRESPONDENCE	52 Broadmoor Lane Bath BA1 4LA
GOVERNING DOCUMENT	CIO Foundation registered January 2019, amended January 2022.
CHARITY REGISTRATION NUMBER	1181571
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Malcolm Gamon Jonathan Nzakizwanayo Nigel Ring Katrina Wilding (appointed March 2024)
BANKERS	National Westminster Bank Plc.
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**CORNERSTONE BATH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2025.

**Objects of the charity**

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal object, as set out in its governing document, is to advance the Christian faith in Bath, the UK and the world.

**Review of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

*Overview*

This year has been a year of growth- doubling in Sunday attendance - and movement across three different hired venues. There has also been an influx of students from all three universities, Bath University, Bath Spa, and Norland College.

*Venue*

We outgrew The Hub Community Centre in Weston in September and moved for two months to a city centre venue, The Komedia. This is well known to residents of Bath and several visited us 'off the street'. We then moved to the Percy Community Centre. We are aware that with growth our time there, too, may be limited and we are actively looking for other possible venues

*Community outreach*

We have a heart for the city and endeavour to reach out to and get to know and serve the community. We also partner with other churches as opportunity arises.

*Newfrontiers*

We continue to be part of the Newfrontiers family of churches and are grateful for the practical support we have been given by various preachers during a time when our senior pastor has been recovering from a road traffic accident.

*Finances*

Giving by members has increased by approximately 50% through the year as attendance has grown and members have seen the value of and being committed to the life of the church and its mission.

*Membership*

Membership has been introduced this year. The Bible teachers that church leadership will be held accountable for the welfare of the members and so it is important that there is a mutual recognition of who those members are. Nevertheless, all are very welcome in our church, many being on a journey of discovering faith and the importance of being part of a loving and caring community.

*Students*

We have good relationship with all three universities and increasing numbers of students have become embedded in the life of the church. Our heart is to see them fully integrated and disciplined, equipped for whatever God leads them into as they graduate.

### *External Mission*

We have continued to give to ministries outside our church, particularly in our 'Jerusalem, Samaria and the ends of the earth'. Locally we support Genesis Trust who reach out to people who are in need, many without a permanent address. Our 'Samaria' is Bristol where we support the Beloved Trust, a ministry to help women exit prostitution. The 'ends of the earth' are currently Rwanda and Burundi. In Rwanda we sponsor 5 children through Compassion and in Burundi we support the poorest of the poor through Hope for Tomorrow Global, seeking to raise them out of poverty and to give them the dignity of being self-supporting.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Financial review**

Throughout the year giving by members has steadily increased as they have seen the value of being committed to the life of the church and its mission.

During the year overall income increased by £44,463, to £133,171, and expenditure increased by £15,876, to £98,797. As a result, the cash held by the charity increased by £34,374, to £101,268, of which £98,472 is unrestricted and can be used for any charitable purpose.

### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £98,472 and the charity is complying with its reserves policy.

### **Governance**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Spiritual Leadership team. New trustees are recruited and appointed by the Spiritual Leadership (per para 11.1 of the constitution).

### **Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf by:

  
[Nigel Ring \(Sep 26, 2025 12:14:17 GMT+1\)](#)

Nigel Ring

Date: Sep 26, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CORNERSTONE BATH**

I report to the trustees on my examination of the accounts of Cornerstone Bath ('the charity') for the year ended 31 March 2025 on pages 5 to 8 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*  
Sarah Crispin (Oct 13, 2025 13:06:35 GMT+1)

Sarah Crispin ACA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Oct 13, 2025

**CORNERSTONE BATH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds		Restricted Funds	Total 2025	Total 2024
		General Funds	Designated Funds			
		£	£	£	£	£
<b>Income receipts</b>						
Donations		80,449	-	-	80,449	62,268
Gift aid receipts		14,959	-	-	14,959	10,043
Other grants		23,470	3,300	-	26,770	13,000
Church Weekend		-	-	7,078	7,078	2,339
Interest		3,880	-	-	3,880	1,057
Other income		36	-	-	36	-
<b>Total receipts</b>		<b>122,793</b>	<b>3,300</b>	<b>7,078</b>	<b>133,171</b>	<b>88,708</b>
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	75,797	-	1,538	77,334	70,296
Grants paid in relation to charitable activities undertaken by others	3	875	9,030	2,744	12,649	12,625
		<u>76,672</u>	<u>9,030</u>	<u>4,282</u>	<u>89,984</u>	<u>82,921</u>
Purchase of fixed assets		8,813	-	-	8,813	-
		<u>8,813</u>	<u>-</u>	<u>-</u>	<u>8,813</u>	<u>-</u>
<b>Total payments</b>		<b>85,485</b>	<b>9,030</b>	<b>4,282</b>	<b>98,797</b>	<b>82,921</b>
Net of receipts / (payments) before transfers		37,308	(5,730)	2,796	34,374	5,788
Transfers between funds	5	(12,994)	12,994	-	-	-
<b>Net movement in funds</b>		<b>24,314</b>	<b>7,264</b>	<b>2,796</b>	<b>34,374</b>	<b>5,788</b>
Cash funds as at last year end		66,894	-	-	66,894	61,107
<b>Cash funds at this year end</b>	A	<b>91,208</b>	<b>7,264</b>	<b>2,796</b>	<b>101,268</b>	<b>66,894</b>

The notes on pages 7 - 8 form part of these accounts.

**CORNERSTONE BATH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT THE YEAR ENDED 31 MARCH 2025**

	<u>Unrestricted Funds</u>		Restricted funds £	Total 2025 £	Total 2024 £
	General funds £	Designated funds £			
<b>A Cash funds</b>					
Cash at bank with immediate access	2,023	7,264	2,796	12,083	15,837
Notice accounts [3 month]	89,161	-	-	89,161	51,057
Cash in hand	24	-	-	24	-
	<u>91,209</u>	<u>7,264</u>	<u>2,796</u>	<u>101,268</u>	<u>66,894</u>
<b>B Other monetary assets</b>					
Gift aid due to charity	19,112	-	-	19,112	14,909
Prepayment	887	-	-	887	688
	<u>19,999</u>	<u>-</u>	<u>-</u>	<u>19,999</u>	<u>15,597</u>
<b>C Liabilities</b>					
<b>Falling due within one year:</b>					
Pension due	356	-	-	356	335
Fee for Independent Examination	1,080	-	-	1,080	972
	<u>1,436</u>	<u>-</u>	<u>-</u>	<u>1,436</u>	<u>1,307</u>
<b>D Assets retained for charity's own use</b>					
			Fund to which asset belongs	Value 2025 £	Value 2024 £
Equipment and contents				10,300	8,383
				<u>10,300</u>	<u>8,383</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Nigel Ring date Sep 26, 2025  
Nigel Ring (Sep 26, 2025 12:14:17 GMT+1)

Nigel Ring

The notes on pages 7 - 8 form part of these accounts.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2025 £	Total 2024 £
	General funds £	Designated funds £	Restricted Funds £		
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Employment costs	38,460	-	-	38,460	43,719
Ministry costs	8,777	-	1,538	10,315	10,053
Equipment, software and communications	9,537	-	-	9,537	1,550
Venue hire	10,720	-	-	10,720	5,777
Office rent	2,655	-	-	2,655	-
Hospitality and visiting speakers	5,383	-	-	5,383	3,539
Insurance	887	-	-	887	750
Governance + Professional fees	918	-	-	918	816
Administration and support	8,035	-	-	8,035	4,092
	<u>85,372</u>	<u>-</u>	<u>1,538</u>	<u>86,909</u>	<u>70,296</u>

**3 Grants and gifts paid to others**

Organisations:					
Clarendon Trust		1,000	-	1,000	7,228
Beloved		1,725	-	1,725	1,100
Hope For Tomorrow Global		3,525	-	3,525	1,850
Compassion		1,920	-	1,920	-
Organisations < £1,000		860	-	860	1,430
Individuals	1,651	-	2,744	4,395	1,016
	<u>1,651</u>	<u>9,030</u>	<u>2,744</u>	<u>13,425</u>	<u>12,625</u>

**4 Transactions with related parties**

Malcolm Gamon served as a church leader and was paid £38,460 [2023: £39,669] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Movement of funds**

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	66,894	122,793	(85,485)	(12,994)	91,209
Designated funds					
Genesis Trust	-	-	(860)	860	-
Compassion	-	-	(1,920)	1,920	-
Hope For Tomorrow Global	-	-	(3,525)	3,525	-
Beloved	-	-	(1,725)	1,725	-
Joel's Sphere	-	3,300	(1,000)	4,964	7,264
	<u>-</u>	<u>3,300</u>	<u>(9,030)</u>	<u>12,994</u>	<u>7,264</u>
Restricted funds					
Deposits for church weekend	-	3,575	(1,538)	-	2,038
Joel's Sphere	-	3,503	(2,744)	-	759
	<u>-</u>	<u>7,078</u>	<u>(4,282)</u>	<u>-</u>	<u>2,796</u>
Total funds	<u>66,894</u>	<u>133,171</u>	<u>(98,797)</u>	<u>-</u>	<u>101,268</u>

Joel's Sphere Funds: Apostolic oversight was provided to Cornerstone Church by an employee of Church of Christ the King, Brighton (Clarendon Trust). During 2024 the employee transferred his base elsewhere and Cornerstone Church has taken over handling some of the finances related to this ministry. Approximately 5% of non-restricted donations received are allocated to the designated fund each year.

**Cornerstone Bath**

England & Wales - Charity number 1181571

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# Accounts

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# Cornerstone Bath

Report and Accounts

Year ended 31 March 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**CORNERSTONE BATH**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

ADDRESS FOR CORRESPONDENCE	52 Broadmoor Lane Bath BA1 4LA
GOVERNING DOCUMENT	CIO Foundation registered January 2019, amended January 2022.
CHARITY REGISTRATION NUMBER	1181571
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Katherine Dunbar (resigned January 2024) Malcolm Gamon Jonathan Nzakizwanayo Nigel Ring Katrina Wilding (appointed March 2024)
BANKERS	National Westminster Bank Plc.
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**CORNERSTONE BATH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2024.

**Objects of the charity**

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal object, as set out in its governing document, is to advance the Christian faith in Bath, the UK and the world.

**Review of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

*Overview*

The church has 'bedded in' well after the leadership transition of the previous year and we have seen a steady flow of visitors, some of whom have become regular. We also have an encouraging international spread with eight nations represented in the membership, all of which helps with fostering a missional feel to the church. One expression of this has been the decision to sponsor five children in Rwanda in anticipation of becoming more involved with that nation.

*Venue*

The Hub Community Centre in Weston has proved ideal for this phase in the life of our church, especially as it is in a part of the city in which most of the leadership team live. However, we are aware that with growth our time there may be limited and we are actively looking for other possible venues.

*Community outreach*

We have a heart for the community in which we are now located and have endeavoured to reach out to get to know and serve them.

*Newfrontiers*

We enjoy a good relationship with Emmanuel Church, Brighton, and continue to be part of a 'sphere' of churches within the larger Newfrontiers family of churches, these being based in Canada, Germany, Holland, Poland, as well as with several churches in the UK, including Northern Ireland. Our leaders gather with leaders from these settings 2-3 times per year.

*Students*

We have a good relationship with Bath University and several students are embedded in the life of the church. Our heart is to see them fully integrated and discipled, equipped for whatever God leads them into as they graduate. Malcolm, our senior pastor, has been able to support the CU at Bath University by attending prayer events, speaking at a CU gathering and is developing relationships with the CU leadership. We have also had one of the graduates volunteering as an intern for much of the current year, a valuable way to deepen his knowledge of theology and the value of serving, and to help him to be intentional in preparing for life 'in the world'.

### *External Mission*

We have continued to give to ministries outside our church, particularly to the Beloved Trust, a ministry to help women exit prostitution in Bristol, and to Hope for Tomorrow Global which works amongst the poorest of the poor in Burundi, seeking to raise them out of poverty and to give them the dignity of being self-supporting. As already mentioned, we have also started to partner with Compassion to sponsor five children in Rwanda.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Financial review**

Throughout the year giving by members has steadily increased as they have seen the value of being committed to the life of the church and its mission.

During the year overall income decreased by £7,400, to £88,700, and expenditure increased by £19,300, to £82,900. As a result, the cash held by the charity increased by £5,800, to £66,900, of which all is unrestricted and can be used for any charitable purpose.

### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £66,900 and the charity is complying with its reserves policy.

### **Governance**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Spiritual Leadership team. New trustees are recruited and appointed by the Spiritual Leadership (per para 11.1 of the constitution).

### **Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf by:



[N Ring \(Jul 5, 2024 09:09 GMT+1\)](#)

Nigel Ring

Date: Jul 5, 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CORNERSTONE BATH**

I report to the trustees on my examination of the accounts of Cornerstone Bath ('the charity') for the year ended 31 March 2024 on pages 5 to 8 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young  
Jaimée Young (Jul 5, 2024 09:12 GMT+1)

Jaimée Young

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Jul 5, 2024

**CORNERSTONE BATH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	<u>Unrestricted Funds</u>			Total 2024 £	Total 2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
<b>Income receipts</b>						
Donations		58,106	-	4,163	62,268	42,423
Gift aid receipts		9,624	-	419	10,043	6,499
Other grants		13,000	-	-	13,000	47,000
Income from activities and events		46	-	2,293	2,339	180
Interest		1,057	-	-	1,057	-
Other		-	-	-	-	37
<b>Total receipts</b>		<u>81,834</u>	<u>-</u>	<u>6,874</u>	<u>88,708</u>	<u>96,139</u>
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	66,852	-	3,444	70,296	54,945
Grants paid in relation to charitable activities undertaken by others	3	7,571	-	5,053	12,625	8,681
<b>Total payments</b>		<u>74,423</u>	<u>-</u>	<u>8,498</u>	<u>82,921</u>	<u>63,626</u>
Net of receipts / (payments) before transfers		7,411	-	(1,623)	5,788	32,513
Transfers between funds	5	(1,862)	-	1,862	-	-
<b>Net movement in funds</b>		<u>5,549</u>	<u>-</u>	<u>239</u>	<u>5,788</u>	<u>32,513</u>
Cash funds as at last year end		61,345	-	(239)	61,107	28,594
<b>Cash funds at this year end</b>	A	<u>66,894</u>	<u>-</u>	<u>-</u>	<u>66,894</u>	<u>61,107</u>

The notes on pages 7 - 8 form part of these accounts.

**CORNERSTONE BATH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT THE YEAR ENDED 31 MARCH 2024**

	<u>Unrestricted Funds</u>			Total 2024 £	Total 2023 £
	General funds £	Designated funds £	Restricted funds £		
<b>A Cash funds</b>					
Cash at bank with immediate access	15,837	-	-	15,837	61,100
Notice accounts [3 month]	51,057	-	-	51,057	-
Cash in hand	-	-	-	-	7
	<u>66,894</u>	<u>-</u>	<u>-</u>	<u>66,894</u>	<u>61,107</u>
<b>B Other monetary assets</b>					
Gift aid due to charity	13,764	-	1,145	14,909	10,032
Prepayment	688	-	-	688	623
Other debtors	-	-	-	-	180
	<u>14,452</u>	<u>-</u>	<u>1,145</u>	<u>15,597</u>	<u>10,835</u>
<b>C Liabilities</b>					
<b>Falling due within one year:</b>					
Pension due	335	-	-	335	418
Fee for Independent Examination	972	-	-	972	864
	<u>1,307</u>	<u>-</u>	<u>-</u>	<u>1,307</u>	<u>1,282</u>
<b>D Assets retained for charity's own use</b>					
			Fund to which asset belongs	Value 2024 £	Value 2023 £
Equipment and contents				8,383	8,300
				<u>8,383</u>	<u>8,300</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by N Ring date Jul 5, 2024  
N Ring (Jul 5, 2024 09:09 GMT+1)

Nigel Ring

The notes on pages 7 - 8 form part of these accounts.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2024 £	Total 2023 £
	General funds £	Designated funds £	Restricted Funds £		
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Employment costs	43,719	-	-	43,719	38,468
Ministry cost	6,609	-	3,444	10,053	3,470
Equipment, software and communications	1,550	-	-	1,550	4,759
Venue hire	5,777	-	-	5,777	3,621
Hospitality and visiting speakers	3,539	-	-	3,539	1,765
Insurance	750	-	-	750	716
Governance	816	-	-	816	522
Administration and support	4,092	-	-	4,092	1,623
	<u>66,852</u>	<u>-</u>	<u>3,444</u>	<u>70,296</u>	<u>54,945</u>
<b>3 Grants and gifts paid to others</b>					
Organisations:					
Clarendon Trust	2,775	-	4,453	7,228	4,484
Beloved	1,100	-	-	1,100	1,000
Hope For Tomorrow Global	1,250	-	600	1,850	1,000
Catalyst Network of churches	-	-	-	-	250
Organisations < £1,000	1,430	-	-	1,430	1,575
Individuals	1,016	-	-	1,016	372
	<u>7,571</u>	<u>-</u>	<u>5,053</u>	<u>12,625</u>	<u>8,681</u>
<b>4 Transactions with related parties</b>					

Malcolm Gamon served as a church leader and was paid £39,669 [2023: £35,856] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	61,345	81,834	(74,423)	(1,862)	66,894
	<u>61,345</u>	<u>81,834</u>	<u>(74,423)</u>	<u>(1,862)</u>	<u>66,894</u>
Restricted funds					
Deposits for church weekend	180	2,293	(3,444)	971	-
Hope For Tomorrow Global	-	600	(600)	-	-
Gift day	(419)	3,981	(4,453)	891	-
	<u>(239)</u>	<u>6,874</u>	<u>(8,498)</u>	<u>1,862</u>	<u>-</u>
Total funds	<u>61,107</u>	<u>88,708</u>	<u>(82,921)</u>	<u>-</u>	<u>66,894</u>

The Gift Day was an appeal launched and publicised by Emmanuel Church (Clarendon Trust) through a video which was shown to members of those churches who work together as a group within Newfrontiers. The purpose was to support church planting internationally. The brought forward deficit balance related to gift aid which had been applied to last year's grant payment but which was not received until this year.

**Cornerstone Bath**

England & Wales - Charity number 1181571

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# Accounts

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# Cornerstone Bath

Report and Accounts

Year ended 31 March 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**CORNERSTONE BATH**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

ADDRESS FOR CORRESPONDENCE	52 Broadmoor Lane Bath BA1 4LA
GOVERNING DOCUMENT	Constitution dated 15 January 2019, amended 27 January 2022.
CHARITY REGISTRATION NUMBER	1181571
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Katherine Dunbar Malcolm Gamon (appointed April 2021) Jonathan Nzakizwanayo Nigel Ring Daniel Romer (resigned April 2021)
BANKERS	National Westminster Bank Plc.
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**CORNERSTONE BATH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

**Objects of the charity**

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal object, as set out in its governing document, is to advance the Christian faith in Bath, the UK and the world.

**Governance**

There have been two significant changes in the past year: Leadership and Name. In May 2021, on their relocation to the USA, Dan and Susie Romer handed over the senior leadership role to Malcolm and Megan Gamon. In February 2022 Gospel Collective Church was renamed Cornerstone Bath.

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Spiritual Leadership team. New trustees are recruited and appointed by the Spiritual Leadership (para 11.1 of the constitution).

**Review of the charity's main activities and achievements**

*Overview*

This year has been a year of consolidation following last year's change of leadership and as we have come out of the covid pandemic. We are pleased that as we returned to in-person meetings we found that no-one had decided to leave us, as sadly has happened with some churches, and indeed we have since had a slow but steady stream of visitors and growth in Sunday attendance.

*Venue*

During the year we moved to meeting in the morning on Sundays and are very grateful to All Saints Church, Weston, for welcoming us to their community hall, The Hub. It has proved ideal for this phase in the life of our church, especially as it is in a part of the city in which most of the leadership team live.

*Community outreach*

We have a great heart for the community in which we are now located and have endeavoured to reach out to get to know and serve them. Particularly we had a significant outreach at the end of November, in the run-up to Christmas, with a Saturday of activities for families in the area and a carol service on the Sunday. These were both facilitated by a team of 'interns' from Emmanuel Church, Brighton, with whom we have a warm relationship, being in the same group of churches within the larger Newfrontiers family of churches.

### *Finances*

This relationship with other churches has released finance through a church planting grant to allow Malcolm Gamon to be employed full-time from September. This has been significant in allowing more time to prepare for Biblical teaching on Sunday, to enhance pastoral support to members, to develop various strategies and initiatives to advance the life of the church, and to give time to develop relationships with leaders of other churches in the city where there is a healthy mutual support and honouring.

Throughout the year the giving by members has steadily increased and we are confident that we shall soon be self-supporting, without the need for further church planting grants as referred to above.

### *Students*

We have a good relationship with Bath University and several students are embedded in the life of the church. Our heart is to see them fully integrated and disciplined, equipped for whatever God leads them into as they graduate. Malcolm has been able to support the CU at Bath University by attending prayer events, speaking at a CU gathering and is developing relationships with the CU leadership.

### *External Mission*

We have continued to give to ministries outside our church, particularly to the Beloved Trust, a ministry to help women exit prostitution in Bristol, and to Hope for Tomorrow Global which works amongst the poorest of the poor in Burundi, seeking to raise them out of poverty and to give them the dignity of being self-supporting.

### *Relationship with Newfrontiers*

As mentioned above, Cornerstone Church is in relationship with a group of churches within the Newfrontiers family of churches. This group of churches includes Emmanuel Church, Brighton, led by Joel Virgo. Other churches in this sphere are in Canada, Poland, Germany, Netherlands and Northern Ireland as well as in England. Our partnership includes making financial contributions to help other churches in their mission, attendance at Leaders events and online prayer meetings.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Financial review**

During the year income increased by £45,000, to £96,100, and expenditure increased by £31,100, to £63,600. As a result the cash held by the charity increased by £32,500, to £61,100, of which all is unrestricted and can be used for any charitable purpose.

### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £61,100 and the charity is complying with the reserves policy.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Nigel Ring

Date: 19 June 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CORNERSTONE BATH**

I report to the trustees on my examination of the accounts of Cornerstone Bath ('the charity') for the year ended 31 March 2023 on pages 6 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 20 June 2023

**CORNERSTONE BATH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<b>Income receipts</b>						
Donations		40,748	-	1,675	42,423	26,372
Gift aid receipts		5,965	-	534	6,499	2,922
Other grants		47,000	-	-	47,000	20,000
Other		37	-	180	217	1,831
<b>Total receipts</b>		<b>93,750</b>	<b>-</b>	<b>2,389</b>	<b>96,139</b>	<b>51,124</b>
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	54,945	-	-	54,945	24,470
Grants paid in relation to charitable activities undertaken by others	3	6,337	-	2,344	8,681	8,019
<b>Total payments</b>		<b>61,282</b>	<b>-</b>	<b>2,344</b>	<b>63,626</b>	<b>32,489</b>
Net of receipts / (payments) before transfers		32,468	-	45	32,513	18,636
Transfers between funds	5	-	-	-	-	-
<b>Net movement in funds</b>		<b>32,468</b>	<b>-</b>	<b>45</b>	<b>32,513</b>	<b>18,636</b>
Cash funds as at last year end		28,877	-	(284)	28,594	9,958
<b>Cash funds at this year end</b>	A	<b>61,345</b>	<b>-</b>	<b>(239)</b>	<b>61,107</b>	<b>28,594</b>

The notes on pages 8-9 form part of these accounts.

**CORNERSTONE BATH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted funds £		
<b>A Cash funds</b>					
Cash at bank with immediate access	61,338	-	(239)	61,100	28,513
Petty cash	7	-	-	7	81
	<u>61,345</u>	<u>-</u>	<u>(239)</u>	<u>61,107</u>	<u>28,594</u>
<b>B Other monetary assets</b>					
Gift aid due to charity	9,793	-	239	10,032	6,391
Prepayment	623	-	-	623	-
Other debtors	-	-	180	180	20,000
	<u>10,416</u>	<u>-</u>	<u>419</u>	<u>10,835</u>	<u>26,391</u>
<b>C Liabilities</b>					
<b>Falling due within one year:</b>					
Pension due	418	-	-	418	161
Fee for Independent Examination	864	-	-	864	522
Accrued expenses	-	-	-	-	530
	<u>1,282</u>	<u>-</u>	<u>-</u>	<u>1,282</u>	<u>1,213</u>
<b>D Assets retained for charity's own use</b>					
				Value 2023 £	Value 2022 £
Equipment and contents				8,300	1,010
				<u>8,300</u>	<u>1,010</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Nigel Ring date 19 June 2023

The notes on pages 8-9 form part of these accounts.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Employment costs	38,468	-	-	38,468	11,541
Ministry cost	3,470	-	-	3,470	3,488
Equipment, software and communications	4,759	-	-	4,759	3,285
Venue hire	3,621	-	-	3,621	2,206
Hospitality and visiting speakers	1,765	-	-	1,765	2,066
Insurance	716	-	-	716	524
Governance	522	-	-	522	-
Administration and support	1,623	-	-	1,623	1,360
	<u>54,945</u>	<u>-</u>	<u>-</u>	<u>54,945</u>	<u>24,470</u>

**3 Grants and gifts paid to others**

Organisations:					
Clarendon Trust	2,390	-	2,094	4,484	1,600
Beloved	1,000	-	-	1,000	-
Hope For Tomorrow Global	1,000	-	-	1,000	1,881
Catalyst Network of churches	-	-	250	250	2,889
Organisations < £1,000	1,575	-	-	1,575	1,000
Individuals	372	-	-	372	650
	<u>6,337</u>	<u>-</u>	<u>2,344</u>	<u>8,681</u>	<u>8,019</u>

**4 Transactions with related parties**

Malcolm Gamon served as a church leader and was paid £35,856 [2022: £10,835] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 Movement of funds</b>	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	28,877	93,750	(61,282)	-	61,345
	<u>28,877</u>	<u>93,750</u>	<u>(61,282)</u>	<u>-</u>	<u>61,345</u>
Restricted funds					
Ukraine Appeal	(284)	534	(250)	-	-
Deposits for church weekend	-	180	-	-	180
Gift day	-	1,675	(2,094)	-	(419)
	<u>(284)</u>	<u>2,389</u>	<u>(2,344)</u>	<u>-</u>	<u>(239)</u>
Total funds	<u>28,594</u>	<u>96,139</u>	<u>(63,626)</u>	<u>-</u>	<u>61,107</u>

Funds raised for the Ukraine Appeal were sent as part of a partnership with the Newfrontiers family of churches all contributing towards a central fund to help individuals impacted by the war in Ukraine. The brought forward deficit balance related to gift aid which had been applied to the grant payment in the previous year but which was received this year.

The Gift Day was an appeal launched and publicised by Emmanuel Church (Clarendon Trust) through a video which was shown to members of those churches who work together as a group within Newfrontiers. The purpose was to support church planting internationally. The deficit balance relates to gift aid which had been applied to the grant payment but which was not received until after the year end.

**Cornerstone Bath**

England & Wales - Charity number 1181571

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# Accounts

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# Cornerstone Bath

Report and Accounts

Year ended 31 March 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**CORNERSTONE BATH**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

ADDRESS FOR CORRESPONDENCE	52 Broadmoor Lane Bath BA1 4LA
GOVERNING DOCUMENT	Constitution dated 15 January 2019, amended 27 January 2022.
CHARITY REGISTRATION NUMBER	1181571
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Katherine Dunbar Malcolm Gamon (appointed April 2021) Jonathan Nzakizwanayo Nigel Ring Daniel Romer (resigned April 2021)
BANKERS	National Westminster Bank Plc.
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**CORNERSTONE BATH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

**Objects of the charity**

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal object, as set out in its governing document, is to advance the Christian faith in Bath, the UK and the world.

**Governance**

There have been two significant changes in the past year: Leadership and Name. In May 2021, on their relocation to the USA, Dan and Susie Romer handed over the senior leadership role to Malcolm and Megan Gamon. In February 2022 Gospel Collective Church was renamed Cornerstone Bath.

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Spiritual Leadership team. New trustees are recruited and appointed by the Spiritual Leadership (para 11.1 of the constitution).

**Review of the charity's main activities and achievements**

*Overview*

This year has been a year of consolidation following last year's change of leadership and as we have come out of the covid pandemic. We are pleased that as we returned to in-person meetings we found that no-one had decided to leave us, as sadly has happened with some churches, and indeed we have since had a slow but steady stream of visitors and growth in Sunday attendance.

*Venue*

During the year we moved to meeting in the morning on Sundays and are very grateful to All Saints Church, Weston, for welcoming us to their community hall, The Hub. It has proved ideal for this phase in the life of our church, especially as it is in a part of the city in which most of the leadership team live.

*Community outreach*

We have a great heart for the community in which we are now located and have endeavoured to reach out to get to know and serve them. Particularly we had a significant outreach at the end of November, in the run-up to Christmas, with a Saturday of activities for families in the area and a carol service on the Sunday. These were both facilitated by a team of 'interns' from Emmanuel Church, Brighton, with whom we have a warm relationship, being in the same group of churches within the larger Newfrontiers family of churches.

### *Finances*

This relationship with other churches has released finance through a church planting grant to allow Malcolm Gamon to be employed full-time from September. This has been significant in allowing more time to prepare for Biblical teaching on Sunday, to enhance pastoral support to members, to develop various strategies and initiatives to advance the life of the church, and to give time to develop relationships with leaders of other churches in the city where there is a healthy mutual support and honouring.

Throughout the year the giving by members has steadily increased and we are confident that we shall soon be self-supporting, without the need for further church planting grants as referred to above.

### *Students*

We have a good relationship with Bath University and several students are embedded in the life of the church. Our heart is to see them fully integrated and disciplined, equipped for whatever God leads them into as they graduate. Malcolm has been able to support the CU at Bath University by attending prayer events, speaking at a CU gathering and is developing relationships with the CU leadership.

### *External Mission*

We have continued to give to ministries outside our church, particularly to the Beloved Trust, a ministry to help women exit prostitution in Bristol, and to Hope for Tomorrow Global which works amongst the poorest of the poor in Burundi, seeking to raise them out of poverty and to give them the dignity of being self-supporting.

### *Relationship with Newfrontiers*

As mentioned above, Cornerstone Church is in relationship with a group of churches within the Newfrontiers family of churches. This group of churches includes Emmanuel Church, Brighton, led by Joel Virgo. Other churches in this sphere are in Canada, Poland, Germany, Netherlands and Northern Ireland as well as in England. Our partnership includes making financial contributions to help other churches in their mission, attendance at Leaders events and online prayer meetings.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Financial review**

During the year income increased by £45,000, to £96,100, and expenditure increased by £31,100, to £63,600. As a result the cash held by the charity increased by £32,500, to £61,100, of which all is unrestricted and can be used for any charitable purpose.

### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £61,100 and the charity is complying with the reserves policy.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Nigel Ring

Date: 19 June 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CORNERSTONE BATH**

I report to the trustees on my examination of the accounts of Cornerstone Bath ('the charity') for the year ended 31 March 2023 on pages 6 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 20 June 2023

**CORNERSTONE BATH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<b>Income receipts</b>						
Donations		40,748	-	1,675	42,423	26,372
Gift aid receipts		5,965	-	534	6,499	2,922
Other grants		47,000	-	-	47,000	20,000
Other		37	-	180	217	1,831
<b>Total receipts</b>		<b>93,750</b>	<b>-</b>	<b>2,389</b>	<b>96,139</b>	<b>51,124</b>
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	54,945	-	-	54,945	24,470
Grants paid in relation to charitable activities undertaken by others	3	6,337	-	2,344	8,681	8,019
<b>Total payments</b>		<b>61,282</b>	<b>-</b>	<b>2,344</b>	<b>63,626</b>	<b>32,489</b>
Net of receipts / (payments) before transfers		32,468	-	45	32,513	18,636
Transfers between funds	5	-	-	-	-	-
<b>Net movement in funds</b>		<b>32,468</b>	<b>-</b>	<b>45</b>	<b>32,513</b>	<b>18,636</b>
Cash funds as at last year end		28,877	-	(284)	28,594	9,958
<b>Cash funds at this year end</b>	<b>A</b>	<b>61,345</b>	<b>-</b>	<b>(239)</b>	<b>61,107</b>	<b>28,594</b>

The notes on pages 8-9 form part of these accounts.

**CORNERSTONE BATH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted funds £		
<b>A Cash funds</b>					
Cash at bank with immediate access	61,338	-	(239)	61,100	28,513
Petty cash	7	-	-	7	81
	<u>61,345</u>	<u>-</u>	<u>(239)</u>	<u>61,107</u>	<u>28,594</u>
<b>B Other monetary assets</b>					
Gift aid due to charity	9,793	-	239	10,032	6,391
Prepayment	623	-	-	623	-
Other debtors	-	-	180	180	20,000
	<u>10,416</u>	<u>-</u>	<u>419</u>	<u>10,835</u>	<u>26,391</u>
<b>C Liabilities</b>					
<b>Falling due within one year:</b>					
Pension due	418	-	-	418	161
Fee for Independent Examination	864	-	-	864	522
Accrued expenses	-	-	-	-	530
	<u>1,282</u>	<u>-</u>	<u>-</u>	<u>1,282</u>	<u>1,213</u>
<b>D Assets retained for charity's own use</b>					
				Value 2023 £	Value 2022 £
Equipment and contents				8,300	1,010
				<u>8,300</u>	<u>1,010</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Nigel Ring date 19 June 2023

The notes on pages 8-9 form part of these accounts.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Employment costs	38,468	-	-	38,468	11,541
Ministry cost	3,470	-	-	3,470	3,488
Equipment, software and communications	4,759	-	-	4,759	3,285
Venue hire	3,621	-	-	3,621	2,206
Hospitality and visiting speakers	1,765	-	-	1,765	2,066
Insurance	716	-	-	716	524
Governance	522	-	-	522	-
Administration and support	1,623	-	-	1,623	1,360
	<u>54,945</u>	<u>-</u>	<u>-</u>	<u>54,945</u>	<u>24,470</u>

**3 Grants and gifts paid to others**

Organisations:					
Clarendon Trust	2,390	-	2,094	4,484	1,600
Beloved	1,000	-	-	1,000	-
Hope For Tomorrow Global	1,000	-	-	1,000	1,881
Catalyst Network of churches	-	-	250	250	2,889
Organisations < £1,000	1,575	-	-	1,575	1,000
Individuals	372	-	-	372	650
	<u>6,337</u>	<u>-</u>	<u>2,344</u>	<u>8,681</u>	<u>8,019</u>

**4 Transactions with related parties**

Malcolm Gamon served as a church leader and was paid £35,856 [2022: £10,835] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

**CORNERSTONE BATH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 Movement of funds</b>	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	28,877	93,750	(61,282)	-	61,345
	<u>28,877</u>	<u>93,750</u>	<u>(61,282)</u>	<u>-</u>	<u>61,345</u>
Restricted funds					
Ukraine Appeal	(284)	534	(250)	-	-
Deposits for church weekend	-	180	-	-	180
Gift day	-	1,675	(2,094)	-	(419)
	<u>(284)</u>	<u>2,389</u>	<u>(2,344)</u>	<u>-</u>	<u>(239)</u>
Total funds	<u>28,594</u>	<u>96,139</u>	<u>(63,626)</u>	<u>-</u>	<u>61,107</u>

Funds raised for the Ukraine Appeal were sent as part of a partnership with the Newfrontiers family of churches all contributing towards a central fund to help individuals impacted by the war in Ukraine. The brought forward deficit balance related to gift aid which had been applied to the grant payment in the previous year but which was received this year.

The Gift Day was an appeal launched and publicised by Emmanuel Church (Clarendon Trust) through a video which was shown to members of those churches who work together as a group within Newfrontiers. The purpose was to support church planting internationally. The deficit balance relates to gift aid which had been applied to the grant payment but which was not received until after the year end.

**Cornerstone Bath**

England & Wales - Charity number 1181571

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# Accounts

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# Trustees' Annual Report for the period

Period start date

**From**

Period end date

**To**

1st  
April  
2020

31<sup>st</sup>  
March  
2021

Section A

Reference and administration details

**Charity name**

Gospel Collective Church

**Other names charity is known by**

**Registered charity number (if any)**

1181571

**Charity's principal address**

52 Broadmoor Lane

Bath

**Postcode**

**BA1 4LA**

**Names of the charity trustees who manage the charity**

**Trustee name**

**Office (if any)**

**Dates acted if not for whole year**

**Name of person (or body) entitled to appoint trustee (if any)**

Daniel Mark Romer  
Senior Pastor of church

The Spiritual Leadership

Jonathan Nzakizwanayo

The Spiritual Leadership

Katherine Louise Dunbar

The Spiritual Leadership

Nigel Dennis Ring  
Chair

The Spiritual Leadership

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**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

**Name**  
**Dates acted if not for whole year**

**Names and addresses of advisers (Optional information)**

**Type of adviser**

**Name**

**Address**

**Name of chief executive or names of senior staff members (Optional information)**

**Section B                      Structure, governance and management**

## Description of the charity's trusts

	Type of governing document (eg. trust deed, constitution)
Constitution	
	How the charity is constituted (eg. trust, association, company)
Charitable Incorporate Organisation	
	Trustee selection methods (eg. appointed by, elected by)
Appointed by the Spiritual Leadership	

### **Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## **Section C Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

The Object of the CIO is, for the benefit of the public, the advancement of the Christian faith in Bath, the United Kingdom and the world as the Charity Trustees may from time to time decide.

### **Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

This period was dominated by Covid-19 and the attendant lockdowns and restrictions imposed by the government. Accordingly, none of the anticipated 'in person' meetings was able to take place indoors. But during the summer months we gathered on a Sunday out of doors observing the required social distancing.

The primary activities of the church during this strange year were to help sustain good mental and physical well-being of the members of the church through frequent telephone contact, meetings on zoom and so on. Much one-to-one support was given informally from one member to another as needed.

Students were particularly isolated during this time and much contact was maintained with them to support their welfare. This was achieved through one-to-one meet-ups and also regular online discipleship teaching through studying the Bible together.

Financial support was maintained to the two primary charities with whom we partner, Beloved in Bristol and Hope for Tomorrow Global, a UK based charity working in Burundi.

### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The main achievements of the church (charity) during the year were to alleviate loneliness through regular communication and the invaluable tool of Zoom which enabled video calls to be made. Discipleship was maintained together with regular prayer and Bible teaching.

Our financial support of Beloved enabled that charity to support and monitor the welfare of the women working in the massage parlour-based sex industry with whom they have built a friendship.

Our financial support of the ministry through HFTG in Burundi helped many destitute families to move towards food security by being trained in Foundations for Farming.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The charity has no employed staff, significant assets nor future commitments. Accordingly it is not considered necessary to have a Reserves Policy

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section G**

**Declaration**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)**

Nigel Dennis Ring

**Position (eg Secretary, Chair, etc)**

Chair of Trustees

**Date**

19<sup>th</sup> September 2021



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Gospel Collective Church</b>	No (if any) <b>1181571</b>
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## Receipts and payments accounts

For the period from	Period start date April 1st 2020	To	Period end date March 31st 2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Offerings non-gift aided	1,721	-	-	1,721
Offerings - gift aided	11,677	-	-	11,677
Events	3,644	-	-	3,644
Other income (events etc)	2,005	-	-	2,005
Brought forward	1,071	-	-	1,071
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>20,118</b>	<b>-</b>	<b>-</b>	<b>20,118</b>
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>20,118</b>	<b>-</b>	<b>-</b>	<b>20,118</b>
<b>A3 Payments</b>				
Ministry costs	1,379	-	-	1,379
Accommodation and communication costs	518	-	-	518
Activity costs	2,286	-	-	2,286
Administration and office costs	1,187	-	-	1,187
Mission costs	4,790	-	-	4,790
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>10,160</b>	<b>-</b>	<b>-</b>	<b>10,160</b>
<b>A4 Asset and investment purchases, (see table)</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>10,160</b>	<b>-</b>	<b>-</b>	<b>10,160</b>
<b>Net of receipts/(payments)</b>	<b>9,958</b>	<b>-</b>	<b>-</b>	<b>9,958</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>9,958</b>	<b>-</b>	<b>-</b>	<b>9,958</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	Bank	9,861	-
	Cash	97	-
		-	-
	<b>Total cash funds</b>	<b>9,958</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
<b>B3 Investment assets</b>			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
<b>B4 Assets retained for the charity's own use</b>			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Nigel Dennis Ring

**CC16a**

**Last year  
to the nearest £**

<b>3,834</b>
<b>13,880</b>
<b>645</b>
<b>1,987</b>
-
-
-
-
<b>20,346</b>

-
-

<b>20,346</b>
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<b>2,159</b>
<b>3,935</b>
<b>4,402</b>
<b>2,186</b>
<b>6,593</b>
-
-
-
-
<b>19,275</b>

-
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<b>19,275</b>
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<b>1,071</b>
-
-
<b>1,071</b>



**Endowment funds**

to nearest £

-
-
-
-

OK

**Endowment funds**

to nearest £

-
-
-
-
-
-

**Current value (optional)**

-
-
-
-
-

**Current value (optional)**

-
-
-
-
-
-
-
-
-

**When due (optional)**


Date of approval

9/16/2021