



**Report of the Trustees and
Financial Statements
For the Year Ended 31 December 2025
For
THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**



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FOR THE YEAR ENDED 31 DECEMBER 2025**

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Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2025

The Parish of Christ the King, Bradley Stoke, which comprises the Church of Christ the King, was created on 27 September 2022 and, together with the Parish of Holy Trinity, Bradley Stoke forms the benefice of Bradley Stoke ("the benefice"). The parish is a charity, registered with the Charity Commission (charity number 1181564), and the members of the Parochial Church Council for Christ the King, Bradley Stoke are its trustees.

The trustees report and financial statements incorporate the activities of the Church of Christ the King for the year ended 31 December 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aim and Purpose

The Parochial Church Council of Christ the King, Bradley Stoke (the "PCC") has the responsibility of cooperating with the Incumbent, the Reverend Rich Cresswell (vicar), in promoting in the ecclesiastical parish and benefice and the Diocese, and also at home and abroad the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for maintaining the church building and grounds.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our church family. When planning our activities, certain members of the PCC have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of the church building.

Back in 2023, the church discerned the following vision statement, which was approved by the PCC:

*Christ at the heart of who we are,
Christ at the heart of how we live.*

This vision statement is supported by four values:

Following - learning the ways of Jesus Christ and walking in them

Sharing - spreading the Good News of Jesus with those around us

Serving - looking after our local community

Caring - providing for one another's needs

The PCC uses this vision statement and values to guide our decision-making, including the use of our funds and resources.

THE PARISH OF CHRIST THE KING, BRADLEY STOKE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Worship and Prayer

The PCC is keen to offer a range of services during the week.

Our principal Sunday service is at 9:30am, with Holy Communion once a month and Services of the Word (Morning Worship/Café Church) on all other Sundays. We continue to make this service available to a wider audience through posting recordings on our YouTube channel.

During 2025, our Sunday evening services include Holy Communion once a month and a monthly prayer meeting. We began a new service pattern, which included an afternoon café church on the first Sunday of the month.

At the 2025 Annual Parochial Church Meeting (APCM) held on 11th May 2025 there were 81 on the Electoral Roll.

Physical Attendance figures

Sunday 9:30am (average)	58 adults	7 children	(65 total)
Morning Café Church (average)	60 adults	10 children	(70 total)
Afternoon Cafe Church (average)	21 adults	6 children	(27 total)
Evening service (average)	13 adults	0 children	(13 total)
Wednesday Morning Prayer (average)	4 adults	0 children	(4 total)

Easter Day 2025	78 adults	16 children	(94 total)
Christmas carol service	116 adults	15 children	(131 total)
Christmas Eve crib service	89 adults	41 children	(130 total)
Christmas Day Holy Communion	75 adults	21 children	(96 total)

As well as our regular services, we seek to enable our community to celebrate and thank God at the milestones of the journey through life. There were 1 infant baptisms, 1 adult baptisms, 6 affirmations of baptismal faith, 0 weddings, and 1 funeral during the year.

Deanery (Synod etc.)

Christ the King church has two lay members of the Kingswood and South Gloucestershire Deanery Synod. The Deanery Synod provides the PCC with a link to the Churches around us, and also with the Diocese as a whole. It also receives reports from the General Synod.

In 2025, many of the Deanery Synod meetings continued to revolve around the implementation of the Diocesan strategy, "Transforming Church. Together" and achieving Carbon Net Zero.

Church Fabric

A major factor in the life of the church during the year was the work on the extension project to the kitchen and foyer. Although this building work was begun in late 2024, the vast majority of our expenditure on the project took place in 2025, using up money raised from generous giving, legacies, grants and designated/restricted funds. The work was originally expected to be completed around Easter 2025, but issues (particularly with the roof) meant it took far longer.

Four associated factors causing further unexpected expense were:

- i) the work revealed significant failings on the roof above the meeting room and part of the foyer (which dovetails with the new extension). Fitting new membrane and tiles cost an extra £4,320.
- ii) damage occurred to the lightning conductor during the roofing work. Repairs (and additional work to protect the extension) cost us just over £3,000.
- iii) the guttering and downpipes around the building were replaced with larger fixtures (whilst also adding new fixtures around the extension), costing £6,120.
- iv) After some significant callout costs related to water heaters in the toilets during 2024, it became clear that those heaters had not been correctly fitted. After some discussion, the company who originally fitted them agreed to replace them without labour costs, but this still cost us an additional £2,000.

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THE PARISH OF CHRIST THE KING, BRADLEY STOKE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2025

Over the course of the year, it has become clear that the building is starting to show signs of its age and we will need to allocate additional expenditure to its upkeep in future years.

Mission and Evangelism

The biggest event in our 2025 mission was the "Big Benefice Weekend" - a gathering with our sister church over three days in our building, including worship, social time, entertainment, groups for children, social action, food, and teaching about Moses based around the theme of "Step IN, step UP, step OUT". This was positively received by both churches and all costs were covered due to generous donations from those who attended.

Other key features of our mission and evangelism in 2025 included:

- The Prayer Course, running from January to March (jointly with Holy Trinity Church).
- An Alpha Course, running from April to July.
- engagement in the community Remembrance Sunday event at the Willow Brook Centre
- the community carol service in the Willow Brook Centre (in partnership with 3 other churches)
- the Benefice Week of Prayer
- the Christmas fayre, supporting the work of inHope
- our Christmas services
- the ongoing work of our Friday coffee mornings and engaging with the community through use of our building
- regular support of local food banks
- providing a welcome as a community warm space
- mission giving, in support of a range of charities whose values are in keeping with our own
- our weekly youth ("ITCH", later changing its name to "Fusion") and children's ("Trailblazers") groups, which are open to the entire community.
- a Christmas Day Community Dinner, served free to anyone who attended.

Financial Review

Consistent with previous years, the Financial Statement for the year ended 31st December 2025 has been prepared using the Receipts and Payments option.

Overall, total receipts of unrestricted funds in the Financial Statement for 2025 were £116,658 (2024 £154,196), a decrease of £37,538 in comparison with 2024. Regular donations and giving on the plate during services were £64,589 a small decrease of £3,945 (2024 - £68,534).

Total expenses from unrestricted funds amounted to £110,992 (2024 - £100,105), an increase of £10,887 in comparison with 2024. As detailed in the Church Fabric report above, significant additional expenditure was incurred in year on roofing, guttering, water heaters and the lightning conductor repairs.

At the end of the year, our finances showed a surplus of £12,476 (2024 – surplus £72,876).

The decrease in unrestricted income from the previous year was due to additional donations towards the extension being received in 2024, this also caused the much higher surplus in 2024.

By agreement between both the PCC of Christ the King and the ECC of Holy Trinity, the Benefice Youth Worker (restricted) fund was disbanded and the money within it was split between the two churches. This was added to the general fund of Christ the King.

The PCC continues to pay the full parish share requested by the diocese.

Whenever possible we encourage regular givers to use the parish giving scheme and for donations to be Gift Aided, in order to maximise the tax credit from HMRC. We also make use of the Gift Aid Small Donations Scheme which is available to churches.

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**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

Reserves Policy

The PCC looks to maintain a balance on our General (unrestricted) Fund in order to cover emergencies. Our reserves policy is to hold a sum equating to three months' expenditure. At the end of 2025, the balance met this target.

Total reserves were £258,239 (2024 - £245,763) and free reserves £43,389 (2024 - £150,644). During 2024 and 2025 a significant proportion of the free reserves were invested in the new extension.

Safeguarding

The benefice reviewed and re-approved its safeguarding policy in 2025. The policy is in line with the diocesan and national church safeguarding guidelines. We added a restriction on certain roles that cannot be filled unless the individual has been a regular attender at one of the churches in the benefice for at least six months.

Sue Cale stepped down as Parish Safeguarding Officer at the beginning of the year and was replaced by Emma Dockerty.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. We were able to hold all of our meetings face-to-face in 2025, with a good level of attendance at each meeting. In accordance with Church Representation Rule M29, a small amount of business was conducted by e-correspondence.

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**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

Administrative Information

The Church is situated on Mautravers Close, Bradley Stoke, Bristol, BS32 8EE, which is also the correspondence address. It is part of the Deanery of Kingswood and South Gloucestershire, in the Diocese of Bristol. The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006).

PCC members, who are also the Trustees, that have served during the year ended 31st December 2025 were:

The incumbent (Chair)	Reverend Rich Cresswell
Churchwardens	Richard Aquilina Craig Cooper (<i>elected at APCM on 11th May 2025</i>)
Deanery Synod reps	Sue Jonathan Dave Barter (<i>also served as Electoral Roll Officer within the year</i>)
Other Elected members	Janice Curry Angie Fudge (<i>elected at APCM. PCC Secretary from after the APCM</i>) Murray Hepburn Mark Mitchell Andrew North (<i>PCC Vice Chair</i>) Helen North (<i>PCC Secretary up to the APCM. PCC Treasurer shortly after the APCM*</i>) Colin Silvester David Thornley Lisa Yates
Co-opted members:	Caroline Jones (<i>from the APCM</i>)

*Philip Cale served as PCC Treasurer in an appointed (unelected) role up to shortly after the APCM.

Independent Examiner

Peter Nicholls MBE MAAT
PN Independent Examiners
5 Nursery Road
Bedhampton
Havant
PO9 3BG

Approved by the PCC on 23 March 2026 and signed on its behalf by:

Andrew North (Vice Chair)

Richard Aquilina (Warden and PCC Member)

Signed on Original



**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Nicholls MBE MAAT

Date: 23 March 2026

Signed on Original

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025**

		Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	85,069	7,654	92,723	139,887
Charitable activities					
Ministry and mission	5	2,624	2,350	4,974	5,398
Other trading activities	3	26,222	-	26,222	28,122
Investment income	4	2,743	-	2,743	5,825
Total Income		<u>116,658</u>	<u>10,004</u>	<u>126,662</u>	<u>179,232</u>
EXPENDITURE ON					
Charitable activities	6				
Ministry and mission		108,172	250	108,422	105,893
Coffee shop ministry		-	1,444	1,444	463
Depreciation	7	2,820	-	2,820	
TOTAL EXPENDITURE		<u>110,992</u>	<u>1,694</u>	<u>112,686</u>	<u>106,356</u>
Transfer to Holy Trinity Church	17		1,500	1,500	1,500
NET INCOME/(EXPENDITURE)		<u>5,666</u>	<u>6,810</u>	<u>12,476</u>	<u>72,876</u>
Transfers between funds	17	18,488	(18,488)	-	-
Net movement in funds		24,154	(11,678)	12,476	72,876
RECONCILIATION OF FUNDS					
Reserves brought forward		233,049	12,714	245,763	172,887
TOTAL FUNDS CARRIED FORWARD		<u>257,203</u>	<u>1,036</u>	<u>258,239</u>	<u>245,763</u>

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Balance Sheet
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible fixed assets	14	208,697	-	208,697	66,156
CURRENT ASSETS					
Debtors	15	2,741	-	2,741	5,549
Cash at bank and in hand		49,180	1,036	50,216	177,141
		<u>51,920</u>	<u>1,036</u>	<u>52,956</u>	<u>182,690</u>
CREDITORS					
Amounts falling due within one year	16	<u>(3,415)</u>	-	<u>(3,415)</u>	<u>(3,083)</u>
Net current assets		<u>48,505</u>	<u>1,036</u>	<u>49,541</u>	<u>179,607</u>
Total assets less current liabilities		<u>257,203</u>	<u>1,036</u>	<u>258,239</u>	<u>245,763</u>
NET ASSETS		<u>257,203</u>	<u>1,036</u>	<u>258,239</u>	<u>245,763</u>
FUNDS	17				
Unrestricted funds				257,203	233,049
Restricted funds				1,036	12,714
				<u>258,239</u>	<u>245,763</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
23 March 2026 and were signed on its behalf by:

Signed on Original

..... A North - Trustee

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Building Project 25 years.

The church land and buildings are held by the diocese as custodian trustee and are excluded from the financial statements. The land and buildings are not consecrated. Significant improvements to the building have been capitalised and have been included in fixed assets.

All fixed assets are initially recorded at cost. The cost of construction of the improvements has been capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES - continued

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

2 DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	5,000	20,000
Standing Orders	5,500	47,413
Parish Giving Scheme Donations	46,062	44,173
Church collections	4,065	4,100
Other giving	14,434	11,641
Gift aid tax refunds	17,662	12,560
	92,723	139,887
Grants received, included in the above, are as follows:		
	2025	2024
	£	£
Benefact Trust	-	15,000
St Michael's Church Centre Limited	-	5,000
Beatrice Laing Trust	5,000	-
	5,000	20,000

3 OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Church lettings	26,222	28,122

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

4 INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,743	5,825

5 INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Diocese fees	Ministry and mission	127	1,192
Fees for the DCC	Ministry and mission	497	706
Grants	Ministry and mission	4,350	3,500
		4,974	5,398

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Bradley Stoke Town Council	2,350	2,500
South Gloucestershire Council	1,000	1,000
Neighbourly.com Fund	1,000	-
	4,350	3,500

6 CHARITABLE ACTIVITIES COSTS:

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Ministry and mission *	103,273	7,301	668	111,242
Coffee shop ministry	1,444	-	-	1,444
	104,717	7,301	668	112,686

*** The above expenditure excludes the restricted fund transfer to Holy Trinity Church**

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	20,754	22,078
Clergy expenses	812	757
Church running expenses	32,106	29,860
Parish Share	36,492	36,000
Church mission and social events	2,109	765
Church administration	2,576	898
Youth work	922	5,688
Other expenses	5,999	30
Parochial Diocese Fees	127	228
Depreciation	2,820	-
	104,717	96,304

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

8 GRANTS PAYABLE

	2025	2024
	£	£
Ministry and mission	7,301	6,986
The total grants paid to institution during the year was as follows:	2025	2024
	£	£
Ambassadors Football	-	600
inHope	3,901	2,586
Love Russia	-	1,000
Tear Fund	1,500	1,500
The Family Centre for Deaf Children	-	1,000
North Bristol Foodbank	1,900	-
Other	-	300
	7,301	6,986

9 SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Ministry and mission	308	360	668

10 INDEPENDENT EXAMINER'S REMUNERATION

	2025	2024
	£	£
Examiner's remuneration for independent examination and accounts preparation	360	2,808

11 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

12 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	20,194	21,481
Other pension costs	560	597
	20,754	22,078

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

Average number of employees during the year was as follows:

	2025	2024
Administration and cleaning staff	2	2

No employees received emoluments in excess of £60,000.

13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024 information)

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,351	22,536	139,887
Charitable activities			
Ministry and mission	2,898	2,500	5,398
Other trading activities	28,122	-	28,122
Investment income			
Other income	5,825	-	5,825
Total Income	<u>154,196</u>	<u>25,036</u>	<u>179,232</u>
EXPENDITURE ON CHARITABLE ACTIVITIES			
Ministry and mission	100,105	5,788	105,893
Coffee shop ministry	-	463	463
TOTAL EXPENDITURE	<u>100,105</u>	<u>6,251</u>	<u>106,356</u>
Net gains/(losses) on investments	-	-	-
NET INCOME/(EXPENDITURE)	<u>54,091</u>	<u>18,785</u>	<u>72,876</u>
Transfers between funds	<u>19,966</u>	<u>(19,966)</u>	
Net movement in funds	74,057	(1,181)	72,876
RECONCILIATION OF FUNDS			
Reserves brought forward	158,992	13,895	172,887
TOTAL FUNDS CARRIED FORWARD	<u>233,049</u>	<u>12,714</u>	<u>245,763</u>

The comparative figures above are as per the Statement of Financial Activities for the year to 31 December 2024.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025
14 TANGIBLE FIXED ASSETS**

	Building Extension Project	Total
	£	£
Cost		
Brought forward	66,156	66,156
Additions	145,361	145,361
Carried forward	211,517	211,517
Depreciation		
Brought forward	-	-
Charge for year	2,820	2,820
Carried forward	2,820	2,820
Net book value		
At 31 December 2024	66,156	66,156
At 31 December 2025	208,697	208,697

The building extension has been in full use since September 2025. The extension has been given a life of 25 years.

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	758	964
Tax refunds	1,983	4,585
	<u>2,741</u>	<u>5,549</u>

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>3,415</u>	<u>3,083</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

17 MOVEMENT IN FUNDS

2025

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted reserves				
General fund	150,644	19,452	(126,566)	43,390
Fabric fund	10,255	(15,705)	6,500	1,050
Youth work fund	2,333	(772)	-	1,561
Extension (Donations Fund)	3,661	5,511	(7,375)	1,797
Fixed Asset Fund	66,156	(2,820)	145,361	208,697
Coffee morning fund	-	-	568	568
	<u>233,049</u>	<u>5,666</u>	<u>18,488</u>	<u>257,203</u>
Restricted reserves				
Caring/sharing fund	1,026	12	(2)	1,036
Alpha fund	-	-	-	-
Youth worker fund	2,565	700	(3,265)	-
Coffee morning fund	9,123	1,098	(10,221)	-
Extension fund (grants)	-	5,000	(5,000)	-
	<u>12,714</u>	<u>6,810</u>	<u>(18,488)</u>	<u>1,036</u>
	<u>245,763</u>	<u>12,476</u>	<u>0</u>	<u>258,239</u>

The PCC made the following decisions with regard to restricted reserves in year:

- To close the Alpha fund which had nil value.
- To close the Youth Worker fund. This fund contained donations historically allocated to support a youth worker across both Christ the King Church and Holy Trinity Church which are contained within the same Parish. Both Churches confirmed removal of the restrictions on the fund and agreed on a value of £1,500 to be transferred to Holy Trinity.
- To close the Coffee morning fund which had been established to ringfence funds for the kitchen extension. The project has now been completed and any future funds are unrestricted.
- To close the Extension fund (grants) which had nil value.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted reserves			
General fund	111,147	(91,695)	19,312
Fabric fund	-	(15,705)	(15,705)
Youth work fund	-	(772)	(772)
Extension (Donations) Fund	5,511	-	5,511
Fixed Asset Fund	-	(2,820)	(2,820)
	<u>116,658</u>	<u>(110,992)</u>	<u>5,666</u>
Restricted reserves			
Caring/sharing fund	112	(100)	12
Alpha fund	-	-	-
Youth worker fund	2,350	(1,650)	700
Coffee morning fund *	2,542	(1,444)	1,098
Extension fund	5,000	-	5,000
	<u>10,004</u>	<u>(3,194)</u>	<u>6,810</u>
TOTAL FUNDS	<u>126,662</u>	<u>(114,186)</u>	<u>12,476</u>

*The Coffee morning fund has been unrestricted this year as approved at PCC

COMPARATOR MOVEMENTS IN RESERVES (2024 INFORMATION)

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted reserves				
General fund	144,274	6,404	(34)	150,644
Fabric fund	12,069	-(1,814)	-	10,255
Youth work fund	2,649	(316)	-	2,333
Extension (Donations) Fund	-	49,817	(46,156)	3,661
Fixed Asset Fund	-	-	66,156	66,156
	<u>158,992</u>	<u>54,091</u>	<u>19,966</u>	<u>233,049</u>
Restricted reserves				
Caring/sharing fund	1,026	-	-	1,026
Alpha fund	66	(100)	34	-
Youth worker fund	5,753	(3,188)	-	2,565
Coffee morning fund	7,050	2,073	-	9,123
Extension fund	-	20,000	(20,000)	-
	<u>13,895</u>	<u>2,446</u>	<u>(19,966)</u>	<u>12,714</u>
	<u>172,887</u>	<u>72,876</u>	<u>-</u>	<u>245,763</u>

Comparative 2024 net movement in funds, included in the above are as follows:

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Income £	Expenditure £	Movement in funds £
Unrestricted reserves			
General fund	104,379	(97,975)	6,404
Fabric fund	-	(1,814)	(1,814)
Youth work fund	-	(316)	(316)
Extension (Donations) Fund	49,817		49,817
	<u>154,196</u>	<u>(100,105)</u>	<u>54,091</u>
Restricted reserves			
Alpha fund	-	(100)	(100)
Youth worker fund	2,500	(5,688)	(3,188)
Coffee morning fund	2,536	(463)	2,073
Extension (Grants) fund	20,000	-	20,000
Care and Share fund	-	-	-
	<u>25,036</u>	<u>(6,251)</u>	<u>18,785</u>
TOTAL FUNDS	<u>179,232</u>	<u>(106,356)</u>	<u>72,876</u>

Comparative analysis of net assets between funds, are as follows:

Fund balances at 31 December 2024			
Fixed Assets	66,156	-	66,156
Current assets	169,976	12,714	182,690
Current liabilities	(3,083)	-	(3,083)
TOTAL NET ASSETS	<u>233,049</u>	<u>12,714</u>	<u>245,763</u>

FUND DETAILS:

General fund (unrestricted)

This fund represents the day to day operation of the ministry and mission of the church.

Fabric fund (designated)

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

Youth work fund (designated, prior year)

This fund is designated for expenditure relating to youth ministry.

Extension (Donations) Fund (designated)

This fund reflects personal donations, set aside by the trustees, towards the costs of the church extension project.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

Fixed Asset Fund (designated)

The fund reflects the value of the extension fixed asset that is being depreciated over its life.

Caring/ sharing fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund was restricted for funding Alpha courses. This fund was closed in year.

Youth worker fund (restricted)

This fund was restricted for funding for youth worker position. This fund was closed in year.

Coffee morning fund (restricted)

This fund was restricted for expenditure on coffee mornings. This fund has been reclassified as unrestricted at the close of the year. Transactions in year have been shown as restricted with a movement to unrestricted at the close of the year.

Extension (Grants) fund (restricted)

This fund reflects grants received specifically for use towards the church extension project. This fund was closed in year due to the completion of the extension project.

Transfers between funds:

At the year-end £5,000 was transferred from the Extension (Grants) Fund to the Fixed Asset Fund reflecting the spend of the restricted fund towards the cost of the extension project. Similarly, £140,362 was transferred from the Extension (Donations) Fund to the Fixed Asset Fund reflecting the spend of unrestricted funds on the cost of the extension project.

18 EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £561 (2024: £597) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2024: £Nil) as at 31 December 2025.

19 CAPITAL COMMITMENTS

	2025	2024
	£	£
Contracted but not provided for in the financial statements	1,000	120,658

The commitment in 2024 related to the building contract for the development project that was underway at the time. The 2025 capital commitment is a retention for the project relating to snagging.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025
20 RELATED PARTY DISCLOSURES**

There were unrestricted donations from trustees of £19,408 in 2025 (2024: £42,160).
There were no other related party transactions in the year ended 31 December 2025.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	£	£
INCOME		
Donations and legacies		
Grants	5,000	20,000
Standing Orders	5,500	47,413
Parish Giving Scheme Donations	46,062	44,173
Church collections	4,065	4,100
Other giving	14,434	11,641
Gift aid tax refunds	<u>17,662</u>	<u>12,560</u>
	92,723	139,887
Other trading activities		
Church lettings	26,222	28,122
Investment Income		
Deposit account interest	2,743	5,825
Charitable activities		
Diocese fees	127	1,192
Fees for the PCC	497	706
Grants	<u>4,350</u>	<u>3,500</u>
	<u>4,974</u>	<u>5,398</u>
Total income	126,662	179,232
EXPENDITURE		
Charitable activities		
Wages	20,194	21,481
Pensions	560	597
Clergy expenses	812	757
Church running expenses	32,106	29,860
Parish share	36,492	36,000
Church mission and social events	2,109	765
Church administration	2,576	898
Youth work	922	5,688
Other expenses	5,999	30
Parochial Diocese Fees	127	228
Grants to institutions	7,301	6,986
Depreciation	<u>2,820</u>	<u>-</u>
	112,018	103,290
Support Costs		
Finance		
Bank charges	308	258
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	<u>360</u>	<u>2,808</u>
Total expenditure	112,686	106,356
Net income/(expenditure)	<u>13,976</u>	<u>72,876</u>