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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Report of the Trustees  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The Trustees confirm that they have complied with their duty of the Charities Act 2011 in having due regard to the Charity Commission's guidance on Public Benefit when planning and reviewing the aims and objectives of The Parish of Christ the King.

The Bristol Diocese is committed to the vision of 'Humanity reconciled, creation restored'.

The Parish of Christ the King, Bradley Stoke works with freedom to express its ministry in unique ways as reflected in the vision statement 'Growing, loving, serving and sharing'.

**Significant activities**

In 2023, The Parish of Christ the King, Bradley Stoke fulfilled its charitable objectives by undertaking a number of activities.

- Regular worship, primarily (but not exclusively) on Sundays, plus a weekly prayer service.
- An opportunity to learn more about the Christian Faith is provided by Alpha courses.
- The mums and toddlers morning group known as First Steps runs once a week.
- A weekly coffee morning and two groups support those enjoying "later living".
- Our youth and children's work, mostly overseen by our Youth Trainee, serves families from our congregation and from our local community.
- Our ministers and others support and have created active links with our local primary and secondary schools.

**Public benefit**

The Parish of Christ the King, Bradley Stoke sets aside 5-10% of the voluntary planned giving. In 2023, the church continued to work closely with existing mission partners, both in the UK and overseas.

**Volunteers**

A big 'thank you' to all the volunteers who lead and support these and other church-linked activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

**Going Concern**

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

**SAFEGUARDING**

The PCC reviewed its safeguarding policy in 2023. The policy is in line with the diocesan and national church safeguarding guidelines. A safeguarding officer is appointed by the PCC.

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Report of the Trustees  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms.

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

**Investment policy and objectives**

Previously, the PCC invested funds in excess of short term requirements with the CBF Church of England Deposit Fund. There were no investment conditions placed upon these funds. The PCC closed the Deposit Fund in the year.

Most of the tax efficient standing orders have moved over to the Parish Giving Scheme.

**Reserves policy**

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2023, total reserves were £172,887 (2022 - £173,935).

At the year end, there were free reserves of £144,274 (2022 - £136,538) which equates to approximately 16 months' expenditure based on 2023 figures.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Members of the PCC (trustees) are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new trustees are obliged to attend. New PCC members undergo the Safeguarding Basic and Foundation courses online or the further in-depth Safeguarding courses. DBS certificates have a time limit of three years. New volunteers to help with the young children and youth groups are also required to have a DBS certificate.

**Organisational structure**

The Parish of Christ the King, Bradley Stoke falls within the Kingswood and South Gloucestershire Deanery of the Diocese of Bristol.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1181564

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Report of the Trustees  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Principal address**

Church Office  
Church of Christ the King  
Mautravers Close  
Bradley Stoke  
Bristol  
BS32 8EE

**Trustees**

Ex Officio members:

Rev R. Cresswell	Vicar and Chair
D. Thornley	Church Warden (resigned as Church Warden 2023)
S. Jonathan	Church Warden and Deanery Synod Representative
C. Wilkins	Deanery Synod Representative (resigned 2023)
R. Aquilina	Church Warden (elected as Church Warden 23 April 2023)
D. Barter	Deanery Synod Representative (elected 23 April 2023)

Elected members:

P. Cale	Treasurer
S. Cale	Safeguarding Officer (resigned 2023)
I. Ford	Member
A. North	Vice-Chair
A. Jenkins	Member (resigned 13 March 2023)
M. Mitchell	Member
C. Silvester	Member
M. Hepburn	Member
J. Curry	Member
L. Yates	Member
D. Thornley	Member
H. North	Secretary (elected 23 April 2023)

**Independent Examiner**

Andrew Jordan FCA  
Haines Watts  
Chartered Accountants  
Bath House  
6 - 8 Bath Street  
Bristol  
BS1 6HL

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

R Cresswell - Trustee

**Independent Examiner's Report to the Trustees of  
The Parish of Christ the King,  
Bradley Stoke**

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**Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke**

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Jordan FCA

Haines Watts  
Chartered Accountants  
Bath House  
6 - 8 Bath Street  
Bristol  
BS1 6HL

Date: .....

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>65,950</b>	<b>4,417</b>	<b>70,367</b>	67,561
<b>Charitable activities</b>	5				
Ministry and mission		<b>4,094</b>	-	<b>4,094</b>	2,572
Other trading activities	3	<b>26,042</b>	-	<b>26,042</b>	23,837
Investment income	4	<b>2,344</b>	-	<b>2,344</b>	204
Other income		<b>540</b>	-	<b>540</b>	-
<b>Total</b>		<b>98,970</b>	<b>4,417</b>	<b>103,387</b>	94,174
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Ministry and mission		<b>97,883</b>	<b>9,950</b>	<b>107,833</b>	100,826
Coffee shop ministry		-	-	-	364
<b>Total</b>		<b>97,883</b>	<b>9,950</b>	<b>107,833</b>	101,190
Net gains/(losses) on investments		<b>3,398</b>	-	<b>3,398</b>	(7,698)
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,485</b>	<b>(5,533)</b>	<b>(1,048)</b>	(14,714)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>154,507</b>	<b>19,428</b>	<b>173,935</b>	188,649
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>158,992</b>	<b>13,895</b>	<b>172,887</b>	173,935

The notes form part of these financial statements



**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Balance Sheet  
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
<b>FIXED ASSETS</b>					
Investments	14	-	-	-	77,410
<b>CURRENT ASSETS</b>					
Debtors	15	1,277	-	1,277	1,263
Cash at bank and in hand		161,183	13,895	175,078	99,172
		<u>162,460</u>	<u>13,895</u>	<u>176,355</u>	<u>100,435</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(3,468)	-	(3,468)	(3,910)
<b>NET CURRENT ASSETS</b>		<u>158,992</u>	<u>13,895</u>	<u>172,887</u>	<u>96,525</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>158,992</u>	<u>13,895</u>	<u>172,887</u>	<u>173,935</u>
<b>NET ASSETS</b>		<u>158,992</u>	<u>13,895</u>	<u>172,887</u>	<u>173,935</u>
<b>FUNDS</b>	17				
Unrestricted funds				158,992	154,507
Restricted funds				13,895	19,428
<b>TOTAL FUNDS</b>				<u>172,887</u>	<u>173,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Cresswell - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

**Grants**

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods, services and facilities**

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Debtors**

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Creditors**

The charity has creditors which are measured at settlement amounts.

**Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Judgements and key sources of estimation uncertainty**

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

**Short term liquid investments and cash**

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

**Investments**

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Standing orders	<b>44,133</b>	37,607
Church collections	<b>4,167</b>	4,191
Other giving	<b>10,176</b>	15,233
Gift aid tax refunds	<b>11,891</b>	10,530
	<b><u>70,367</u></b>	<b><u>67,561</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Church lettings	<b><u>26,042</u></b>	<b><u>23,837</u></b>

**4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b><u>2,344</u></b>	<b><u>204</u></b>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Diocese fees	<b>713</b>	-
Fees for the DCC	<b>631</b>	222
Grants	<b><u>2,750</u></b>	<b><u>2,350</u></b>
	<b><u>4,094</u></b>	<b><u>2,572</u></b>

Grants received, included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bradley Stoke Town Council	<b>2,350</b>	2,350
South Gloucestershire Council	<b><u>400</u></b>	<b><u>-</u></b>
	<b><u>2,750</u></b>	<b><u>2,350</u></b>

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry and mission	<b>98,098</b>	<b>7,110</b>	<b>2,625</b>	<b>107,833</b>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2023</b> £	2022 £
Staff costs	<b>19,708</b>	24,346
Clergy expenses	<b>611</b>	205
Church running expenses	<b>29,866</b>	25,299
Parish share	<b>36,000</b>	30,000
Church mission and social events	<b>364</b>	345
Church administration	<b>2,034</b>	1,197
Youth work	<b>8,816</b>	8,785
Other expenses	<b>78</b>	2,765
Parochial Diocese Fees	<b>621</b>	-
	<b>98,098</b>	92,942

**8. GRANTS PAYABLE**

	<b>2023</b> £	2022 £
Ministry and mission	<b>7,110</b>	5,775

The total grants paid to institutions during the year was as follows:

	<b>2023</b> £	2022 £
Ambassadors Football	<b>600</b>	750
Bristol Street Pastors	<b>1,000</b>	-
inHope	<b>2,710</b>	3,005
Know Your Bible	-	750
Mercy Ships	<b>1,000</b>	-
Tear Fund	<b>1,500</b>	-
Other	<b>300</b>	1,270
	<b>7,110</b>	5,775

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs £	£
Ministry and mission	<u>237</u>	<u>2,388</u>	<u>2,625</u>

**10. INDEPENDENT EXAMINER'S REMUNERATION**

	2023	2022
	£	£
Examiner's remuneration for independent examination and accounts preparation	<u>2,388</u>	<u>2,268</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**12. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	19,186	23,804
Other pension costs	522	542
	<u>19,708</u>	<u>24,346</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration and cleaning staff	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	65,955	1,606	67,561
<b>Charitable activities</b>			
Ministry and mission	222	2,350	2,572
Other trading activities	23,837	-	23,837
Investment income	204	-	204
<b>Total</b>	<u>90,218</u>	<u>3,956</u>	<u>94,174</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry and mission	91,841	8,985	100,826
Coffee shop ministry	-	364	364
<b>Total</b>	<u>91,841</u>	<u>9,349</u>	<u>101,190</u>
Net gains/(losses) on investments	<u>(7,698)</u>	<u>-</u>	<u>(7,698)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(9,321)</u>	<u>(5,393)</u>	<u>(14,714)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	163,828	24,821	188,649
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>154,507</u></u>	<u><u>19,428</u></u>	<u><u>173,935</u></u>

The comparative figures above are as per the The Statement of Financial Activities for the year to 31 December 2022.

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**14. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	77,410
Revaluations	3,938
Disposals	(81,348 )
	<hr/>
At 31 December 2023	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2023	-
	<hr/> <hr/>
At 31 December 2022	77,410
	<hr/> <hr/>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	288	666
Tax refunds	989	597
	<hr/>	<hr/>
	1,277	1,263
	<hr/> <hr/>	<hr/> <hr/>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	3,468	3,910
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**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	136,538	7,736	144,274
Fabric fund	12,069	-	12,069
Foundation fund	2,409	(2,409)	-
Youth work fund	3,491	(842)	2,649
	<u>154,507</u>	<u>4,485</u>	<u>158,992</u>
<b>Restricted funds</b>			
Caring/ sharing fund	1,327	(301)	1,026
Alpha fund	46	20	66
Youth worker fund	12,739	(6,986)	5,753
Coffee morning fund	5,316	1,734	7,050
	<u>19,428</u>	<u>(5,533)</u>	<u>13,895</u>
<b>TOTAL FUNDS</b>	<u>173,935</u>	<u>(1,048)</u>	<u>172,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	93,595	(89,257)	3,398	7,736
Fabric fund	5,375	(5,375)	-	-
Foundation fund	-	(2,409)	-	(2,409)
Youth work fund	-	(842)	-	(842)
	<u>98,970</u>	<u>(97,883)</u>	<u>3,398</u>	<u>4,485</u>
<b>Restricted funds</b>				
Caring/ sharing fund	200	(501)	-	(301)
Alpha fund	70	(50)	-	20
Youth worker fund	1,830	(8,816)	-	(6,986)
Coffee morning fund	2,317	(583)	-	1,734
	<u>4,417</u>	<u>(9,950)</u>	<u>-</u>	<u>(5,533)</u>
<b>TOTAL FUNDS</b>	<u>103,387</u>	<u>(107,833)</u>	<u>3,398</u>	<u>(1,048)</u>

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	138,330	(1,792)	136,538
Fabric fund	14,381	(2,312)	12,069
Foundation fund	5,679	(3,270)	2,409
Youth work fund	5,438	(1,947)	3,491
	<u>163,828</u>	<u>(9,321)</u>	<u>154,507</u>
<b>Restricted funds</b>			
Caring/ sharing fund	1,477	(150)	1,327
Alpha fund	46	-	46
Youth worker fund	18,725	(5,986)	12,739
Coffee morning fund	4,573	743	5,316
	<u>24,821</u>	<u>(5,393)</u>	<u>19,428</u>
<b>TOTAL FUNDS</b>	<u>188,649</u>	<u>(14,714)</u>	<u>173,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	87,868	(81,962)	(7,698)	(1,792)
Fabric fund	-	(2,312)	-	(2,312)
Foundation fund	-	(3,270)	-	(3,270)
Youth work fund	2,350	(4,297)	-	(1,947)
	<u>90,218</u>	<u>(91,841)</u>	<u>(7,698)</u>	<u>(9,321)</u>
<b>Restricted funds</b>				
Caring/ sharing fund	50	(200)	-	(150)
Youth worker fund	2,799	(8,785)	-	(5,986)
Coffee morning fund	1,107	(364)	-	743
	<u>3,956</u>	<u>(9,349)</u>	<u>-</u>	<u>(5,393)</u>
<b>TOTAL FUNDS</b>	<u>94,174</u>	<u>(101,190)</u>	<u>(7,698)</u>	<u>(14,714)</u>

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**17. MOVEMENT IN FUNDS - continued**

**Comparative analysis of net assets between funds, are as follows:**

Fund balances as at 31 December 2022	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	77,410	-	77,410
Current assets	81,007	19,428	100,435
Current liabilities	(3,910)	-	(3,910)
<b>Total net assets</b>	<b>154,507</b>	<b>19,428</b>	<b>173,935</b>

**General fund (unrestricted)**

This fund represents the day to day operation of the ministry and mission of the church.

**Fabric fund (designated)**

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

**Foundation fund (designated)**

This fund is designated for the purchase of new church items.

**Youth work fund (designated)**

This fund is designated for expenditure relating to youth ministers.

**Caring/ sharing fund (restricted)**

This fund is restricted for pastoral care purposes.

**Alpha fund (restricted)**

This fund is restricted for funding Alpha courses.

**Youth worker fund (restricted)**

This fund is restricted for funding for youth worker position.

**Coffee morning fund (restricted)**

This fund is restricted for expenditure on coffee mornings.

**18. EMPLOYEE BENEFIT OBLIGATIONS**

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £569 (2022: £542) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2022: £Nil) as at 31 December 2023.

**19. RELATED PARTY DISCLOSURES**

There were donations from trustees of £18,840 in 2023 (2022: £21,200). There were no other related party transactions in the year ended 31 December 2023.

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Standing orders	44,133	37,607
Church collections	4,167	4,191
Other giving	10,176	15,233
Gift aid tax refunds	11,891	10,530
	<b>70,367</b>	<b>67,561</b>
<b>Other trading activities</b>		
Church lettings	26,042	23,837
<b>Investment income</b>		
Deposit account interest	2,344	204
<b>Charitable activities</b>		
Diocese fees	713	-
Fees for the DCC	631	222
Grants	2,750	2,350
	<b>4,094</b>	<b>2,572</b>
<b>Other income</b>		
Gain on sale of tangible fixed assets	540	-
<b>Total incoming resources</b>	<b>103,387</b>	<b>94,174</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	19,186	23,804
Pensions	522	542
Clergy expenses	611	205
Church running expenses	29,866	25,299
Parish share	36,000	30,000
Church mission and social events	364	345
Church administration	2,034	1,197
Youth work	8,816	8,785
Other expenses	78	2,765
Parochial Diocese Fees	621	-
Grants to institutions	7,110	5,775
	<b>105,208</b>	<b>98,717</b>

This page does not form part of the statutory financial statements

**THE PARISH OF CHRIST THE KING,  
BRADLEY STOKE**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	237	205
<b>Governance costs</b>		
Examiner's remuneration for independent examination and accounts preparation	2,388	2,268
Total resources expended	107,833	101,190
<b>Net expenditure</b>	(4,446)	(7,016)

This page does not form part of the statutory financial statements