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REGISTERED CHARITY NUMBER: 1181564

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE PARISH OF CHRIST THE KING, BRADLEY STOKE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On October 1st 2022 the Parish of Bradley Stoke was converted into two separate parishes with its own group of trustees. The new parishes are 'The Parish of Holy Trinity Church, Bradley Stoke' and 'The Parish of Christ the King, Bradley Stoke' which is the new name for the charity previously called 'The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke'. The charity number remained the same. There was no effect on the accounting requirement. These two parishes come under the new Benefice of Bradley Stoke, and each parish has its own set of accounts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The Trustees confirm that they have complied with their duty of the Charities Act 2011 in having due regard to the Charity Commission's guidance on Public Benefit when planning and reviewing the aims and objectives of The Parish of Christ the King.

The Bristol Diocese is committed to the vision of 'Humanity reconciled, creation restored'.

The Parish of Christ the King, Bradley Stoke works with freedom to express its ministry in unique ways as reflected in the vision statement 'Growing, loving, serving and sharing'.

Significant activities

In 2022, The Parish of Christ the King, Bradley Stoke fulfilled its charitable objectives by undertaking a number of activities.

- Regular worship, primarily (but not exclusively) on Sundays
- The mums and toddlers morning group known as First Steps runs once a week.
- A weekly coffee morning and two groups support those enjoying "later living".
- Our youth and children's work, mostly overseen by our Youth Trainee, serves families from our congregation and from our local community.
- Our ministers and others support and have created active links with our local primary and secondary schools.

Public benefit

The Parish of Christ the King, Bradley Stoke sets aside 5-10% of the voluntary planned giving. In 2022, the church continued to work closely with existing mission partners, both in the UK and overseas.

Volunteers

A big 'thank you' to all the volunteers who lead and support these and other church-linked activities.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

Going Concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

SAFEGUARDING

The PCC reviewed its safeguarding policy in 2022. The policy is in line with the diocesan and national church safeguarding guidelines. A safeguarding officer is appointed by the PCC.

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms.

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

Investment policy and objectives

The PCC invests funds in excess of short term requirements with the CBF Church of England Deposit Fund, the CBF Accumulation Shares Fund, and Lloyds Bank Special Reserve accounts. There are no investment conditions which have been placed upon these funds.

Since its redesignation, from the The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke, in October 2022, The Parish of Christ the King, Bradley Stoke continued to use the existing two Lloyds bank accounts. A new bank account with CAF bank was opened for the main use of a business card for card purchases. A contactless card reader was introduced for use in Sunday services, Friday Coffee morning and the Thursday First Steps group. The contactless system is run by the Sumup company. There is a small charge by the company for each transaction.

Most of the Tax efficient standing orders have moved over to the Parish Giving Scheme.

Reserves policy

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2022, total reserves were £173,935 (2021 - £188,649).

At the year end, there were free reserves of £154,507 (2021 - £163,828) which equates to approximately 18 months' expenditure based on 2022 figures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the PCC (Trustees) are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new DCC members are obliged to attend. New PCC members undergo the Safeguarding Basic and Foundation courses online or the further in-depth Safeguarding courses. DBS certificates have a time limit of three years. New volunteers to help with the young children and youth groups are also required to have a DBS certificate.

Organisational structure

The Parish of Christ the King, Bradley Stoke falls within the Kingswood and South Gloucestershire Deanery of the Bristol Diocese of the Church of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181564

Principal address

Church Office
Church of Christ the King
Mautravers Close
Bradley Stoke
Bristol
BS32 8EE

Trustees

Ex Officio members:

R. Cresswell (2022)	Vicar and Chair (appointed 1st September 2022)
R. Smale (2018)	Church Warden (resigned 30th September 2022)
D. Thornley (2020)	Church Warden
S. Jonathan (2021)	Church Warden
N. Manu-Mabiza (2022)	Church Warden (appointed 15th May 2022 and resigned 30th September 2022)
H. Thomas (2019)	Deanery Synod Representative (resigned 30th September 2022)
C. Wilkins (2018)	Deanery Synod representative
R. Symmons (2020)	Priest-in-charge (resigned 30th September 2022)

Elected members:

P. Cale (2020)	Treasurer
S. Cale (2019)	Safeguarding Officer
J. Vaughan-Williams (2019)	Member (resigned 30th September 2022)
I. Ford (2019)	Member (elected 9th October 2022)
A. North (2021)	Secretary and Vice-Chair (elected 9th October 2022)
R. Aquilina (2022)	Member (elected 9th October 2022)
A. Jenkins (2022)	Member (elected 9th October 2022)
M. Mitchell (2022)	Member (elected 9th October 2022)
C. Silvester (2022)	Member (elected 9th October 2022)

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew Jordan FCA

Haines Watts

Chartered Accountants

Bath House

6 - 8 Bath Street

Bristol

BS1 6HL

Approved by order of the board of trustees on 2nd April 2023 and signed on its behalf by:



R Cresswell - Trustee

**Independent Examiner's Report to the Trustees of
The Parish of Christ the King,
Bradley Stoke**

Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Jordan FCA

Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: 27/04/2023

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,955	1,606	67,561	127,397
Charitable activities					
Ministry and mission	5	222	2,350	2,572	220
Other trading activities	3	23,837	-	23,837	12,156
Investment income	4	204	-	204	31
Total		90,218	3,956	94,174	139,804
EXPENDITURE ON					
Charitable activities					
Ministry and mission	6	91,841	8,985	100,826	84,349
Coffee shop ministry		-	364	364	131
Total		91,841	9,349	101,190	84,480
Net gains/(losses) on investments		(7,698)	-	(7,698)	4,008
NET INCOME/(EXPENDITURE)		(9,321)	(5,393)	(14,714)	59,332
RECONCILIATION OF FUNDS					
Total funds brought forward		163,828	24,821	188,649	129,317
TOTAL FUNDS CARRIED FORWARD		154,507	19,428	173,935	188,649

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Balance Sheet
31 DECEMBER 2022**

	2022 Total funds £	2021 Total funds £
FIXED ASSETS		
Investments	77,410	85,108
CURRENT ASSETS		
Debtors	1,263	2,302
Cash at bank and in hand	99,172	103,865
	100,435	106,167
CREDITORS		
Amounts falling due within one year	(3,910)	(2,626)
NET CURRENT ASSETS	96,525	103,541
TOTAL ASSETS LESS CURRENT LIABILITIES	173,935	188,649
NET ASSETS	173,935	188,649
FUNDS		
Unrestricted funds	154,507	163,828
Restricted funds	19,428	24,821
TOTAL FUNDS	173,935	188,649

The financial statements were approved by the Board of Trustees and authorised for issue on
2nd April 2023 and were signed on its behalf by:



R Cresswell - Trustee

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Standing orders	37,607	36,538
Church collections	4,191	1,304
Other giving	15,233	8,834
Legacies	-	71,235
Gift aid tax refunds	10,530	9,486
	<u>67,561</u>	<u>127,397</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Church lettings	<u>23,837</u>	<u>12,156</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>204</u>	<u>31</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Fees for the DCC	Ministry and mission	222	220
Grants	Ministry and mission	<u>2,350</u>	<u>-</u>
		<u>2,572</u>	<u>220</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Bradley Stoke Town Council	<u>2,350</u>	<u>-</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry and mission	92,578	5,775	2,473	100,826
Coffee shop ministry	364	-	-	364
	<u>92,942</u>	<u>5,775</u>	<u>2,473</u>	<u>101,190</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	24,346	24,711
Clergy expenses	205	-
Church running expenses	25,299	13,071
Parish share	30,000	35,000
Church mission and social events	345	376
Church administration	1,197	1,241
Youth work	8,785	3,479
Other expenses	2,765	870
	<u>92,942</u>	<u>78,748</u>

8. GRANTS PAYABLE

	2022 £	2021 £
Ministry and mission	5,775	3,300
The total grants paid to institutions during the year was as follows:		
	2022 £	2021 £
Ambassadors Football	750	1,000
EMI UK	-	1,200
inHope	3,005	1,100
Other	1,270	-
Know Your Bible	750	-
	<u>5,775</u>	<u>3,300</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Ministry and mission	205	2,268	2,473
	<u> </u>	<u> </u>	<u> </u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Examiner's remuneration for independent examination and accounts preparation	2,268	2,321
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	23,804	24,123
Social security costs	-	62
Other pension costs	542	526
	<u> </u>	<u> </u>
	24,346	24,711
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration and cleaning staff	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,212	1,185	127,397
Charitable activities			
Ministry and mission	220	-	220
Other trading activities	12,156	-	12,156
Investment income	31	-	31
Total	<u>138,619</u>	<u>1,185</u>	<u>139,804</u>
EXPENDITURE ON			
Charitable activities			
Ministry and mission	80,870	3,479	84,349
Coffee shop ministry	-	131	131
Total	<u>80,870</u>	<u>3,610</u>	<u>84,480</u>
Net gains on investments	<u>4,008</u>	<u>-</u>	<u>4,008</u>
NET INCOME/(EXPENDITURE)	61,757	(2,425)	59,332
RECONCILIATION OF FUNDS			
Total funds brought forward	102,071	27,246	129,317
TOTAL FUNDS CARRIED FORWARD	<u><u>163,828</u></u>	<u><u>24,821</u></u>	<u><u>188,649</u></u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	85,108
Revaluations	(7,698)
At 31 December 2022	77,410
NET BOOK VALUE	
At 31 December 2022	77,410
At 31 December 2021	85,108

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(7,698)
Cost	85,108
	<hr/>
	77,410
	<hr/>

Listed investments are valued at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are charged to the statement of financial activities.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	315
Other debtors	666	176
Tax refunds	597	1,811
	<hr/>	<hr/>
	1,263	2,302
	<hr/>	<hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	3,910	2,626
	<hr/>	<hr/>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	138,330	(1,792)	136,538
Fabric fund	14,381	(2,312)	12,069
Foundation fund	5,679	(3,270)	2,409
Youth work fund	5,438	(1,947)	3,491
	<u>163,828</u>	<u>(9,321)</u>	<u>154,507</u>
Restricted funds			
Caring/ sharing fund	1,477	(150)	1,327
Alpha fund	46	-	46
Youth worker fund	18,725	(5,986)	12,739
Coffee morning fund	4,573	743	5,316
	<u>24,821</u>	<u>(5,393)</u>	<u>19,428</u>
TOTAL FUNDS	<u><u>188,649</u></u>	<u><u>(14,714)</u></u>	<u><u>173,935</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,868	(81,962)	(7,698)	(1,792)
Fabric fund	-	(2,312)	-	(2,312)
Foundation fund	-	(3,270)	-	(3,270)
Youth work fund	2,350	(4,297)	-	(1,947)
	<u>90,218</u>	<u>(91,841)</u>	<u>(7,698)</u>	<u>(9,321)</u>
Restricted funds				
Caring/ sharing fund	50	(200)	-	(150)
Youth worker fund	2,799	(8,785)	-	(5,986)
Coffee morning fund	1,107	(364)	-	743
	<u>3,956</u>	<u>(9,349)</u>	<u>-</u>	<u>(5,393)</u>
TOTAL FUNDS	<u><u>94,174</u></u>	<u><u>(101,190)</u></u>	<u><u>(7,698)</u></u>	<u><u>(14,714)</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	73,039	65,291	138,330
Fabric fund	15,504	(1,123)	14,381
Foundation fund	7,928	(2,249)	5,679
Youth work fund	5,600	(162)	5,438
	<u>102,071</u>	<u>61,757</u>	<u>163,828</u>
Restricted funds			
Caring/ sharing fund	1,477	-	1,477
Alpha fund	46	-	46
Youth worker fund	21,304	(2,579)	18,725
Coffee morning fund	4,419	154	4,573
	<u>27,246</u>	<u>(2,425)</u>	<u>24,821</u>
TOTAL FUNDS	<u>129,317</u>	<u>59,332</u>	<u>188,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,619	(77,336)	4,008	65,291
Fabric fund	-	(1,123)	-	(1,123)
Foundation fund	-	(2,249)	-	(2,249)
Youth work fund	-	(162)	-	(162)
	<u>138,619</u>	<u>(80,870)</u>	<u>4,008</u>	<u>61,757</u>
Restricted funds				
Youth worker fund	900	(3,479)	-	(2,579)
Coffee morning fund	285	(131)	-	154
	<u>1,185</u>	<u>(3,610)</u>	<u>-</u>	<u>(2,425)</u>
TOTAL FUNDS	<u>139,804</u>	<u>(84,480)</u>	<u>4,008</u>	<u>59,332</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS - continued

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 December 2021	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	85,108	-	85,108
Current assets	81,346	24,821	106,167
Current liabilities	(2,626)	-	(2,626)
Total net assets	163,828	24,821	188,649

General fund (unrestricted)

This fund represents the day to day operation of the ministry and mission of the church.

Fabric fund (designated)

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

Foundation fund (designated)

This fund is designated for the purchase of new church items.

Youth work fund (designated)

This fund is designated for expenditure relating to youth ministers.

Caring/ sharing fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund is restricted for funding Alpha courses.

Youth worker fund (restricted)

This fund is restricted for funding for youth worker position.

Coffee morning fund (restricted)

This fund is restricted for expenditure on coffee mornings.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £542 (2021: £526) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2021: £Nil) as at 31 December 2022.

19. RELATED PARTY DISCLOSURES

There were donations from trustees of £21,200 in 2022 (2021: £10,800). There were no other related party transactions in the year ended 31 December 2022.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Standing orders	37,607	36,538
Church collections	4,191	1,304
Other giving	15,233	8,834
Legacies	-	71,235
Gift aid tax refunds	10,530	9,486
	67,561	127,397
Other trading activities		
Church lettings	23,837	12,156
Investment income		
Deposit account interest	204	31
Charitable activities		
Fees for the DCC	222	220
Grants	2,350	-
	2,572	220
Total incoming resources	94,174	139,804
EXPENDITURE		
Charitable activities		
Wages	23,804	24,123
Social security	-	62
Pensions	542	526
Clergy expenses	205	-
Church running expenses	25,299	13,071
Parish share	30,000	35,000
Church mission and social events	345	376
Church administration	1,197	1,241
Youth work	8,785	3,479
Other expenses	2,765	870
Grants to institutions	5,775	3,300
	98,717	82,048
Support costs		

This page does not form part of the statutory financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Support costs		
Finance		
Bank charges	205	111
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	2,268	2,321
Total resources expended	101,190	84,480
Net (expenditure)/income	(7,016)	55,324

This page does not form part of the statutory financial statements