

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRADLEY STOKE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The Trustees confirm that they have complied with their duty of the Charities Act 2011 in having due regard to the Charity Commission's guidance on Public Benefit when planning and reviewing the aims and objectives of Christ the King Church.

The Bristol Diocese is committed to the vision of 'Humanity reconciled, creation restored'.

Christ the King works with freedom to express its ministry in unique ways as reflected in the vision statement 'Growing, loving, serving and sharing'.

Significant activities

In 2021, Christ the King Church fulfilled its charitable objectives by undertaking a number of activities. Like everyone, our activities were significantly impacted by the Covid-19 pandemic and subsequent lockdowns. Many of our usual activities continued online, and many we developed and adapted.

- The mums and toddlers morning group known as First Steps runs once a week.
- A weekly coffee morning and two groups support those enjoying "later living".
- Our youth and children's work, mostly overseen by our Youth Trainee, serves families from our congregation and from our local community.
- Our ministers and others support and have created active links with our local primary and secondary schools.

Public benefit

Christ the King sets aside 5-10% of the voluntary planned giving. In 2021, the church continued to work closely with existing mission partners, both in the UK and overseas.

Volunteers

A big 'thank you' to all the volunteers who lead and support these and other church-linked activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

Covid-19

The trustees continued to monitor the impact that the Covid-19 pandemic had on the charity's current and future financial position. During the year, activities were moved on and off-line as Government legislation changed regarding what was permissible.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRADLEY STOKE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms.

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

Investment policy and objectives

The PCC invests funds in excess of short term requirements with the CBF Church of England Deposit Fund and Lloyds Bank Special Reserve accounts. In the latter part of the year the church invested in the CBF Investment Fund. There are no investment conditions which have been placed upon these funds.

Reserves policy

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2021, total reserves were £188,649 (2020 - £129,317).

At the year end, there were free reserves of £163,828 (2020 - £102,071) which equates to approximately 24 months' expenditure based on 2021 figures. The free reserves have significantly increased in the year as a result of the receipt of a legacy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Members of the PCC (Trustees) are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new DCC members are obliged to attend.

Organisational structure

The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke (Bradley Stoke PCC) comprises the Church of Christ the King within the Kingswood and South Gloucestershire Deanery of the Bristol Diocese of the Church of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181564

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021**

Principal address

Church Office
Church of Christ the King
Mautravers Close
Bradley Stoke
Bristol
BS32 8EE

Trustees

Ex Officio members:

R. Smale (2018)	Church Warden
D. Thornley (2020)	Church Warden
S. Jonathan (2021)	Church Warden
H. Thomas (2019)	Deanery Synod Representative
C. Wilkins (2018)	Deanery Synod representative
R. Symmons (2020)	Priest-in-charge

Elected members:

P. Cale (2020)	Treasurer
S. Cale (2019)	Member
J. Vaughan-Williams (2019)	Member

Independent Examiner

Geoffrey Speirs FCA
Institute of Chartered Accountants in England and Wales
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

P Cale - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Bradley Stoke**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matter of concern identified

The Trustees' view on the impact of Covid-19 is disclosed on page 1 and in the accounting policies note. However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's trade, customers, suppliers and wider economy.

Geoffrey Speirs FCA
Institute of Chartered Accountants in England and Wales
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

30 May 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	126,212	1,185	127,397	63,623
Charitable activities	5				
Ministry and mission		220	-	220	320
Other trading activities	3	12,156	-	12,156	9,033
Investment income	4	31	-	31	175
Total		138,619	1,185	139,804	73,151
EXPENDITURE ON					
Charitable activities	6				
Ministry and mission		80,870	3,479	84,349	71,916
Coffee shop ministry		-	131	131	78
Total		80,870	3,610	84,480	71,994
Net gains on investments		4,008	-	4,008	-
NET INCOME/(EXPENDITURE)		61,757	(2,425)	59,332	1,157
RECONCILIATION OF FUNDS					
Total funds brought forward		102,071	27,246	129,317	128,160
TOTAL FUNDS CARRIED FORWARD		163,828	24,821	188,649	129,317

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Balance Sheet
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	14	85,108	-	85,108	-
CURRENT ASSETS					
Debtors	15	2,302	-	2,302	1,645
Cash at bank and in hand		79,044	24,821	103,865	129,759
		81,346	24,821	106,167	131,404
CREDITORS					
Amounts falling due within one year	16	(2,626)	-	(2,626)	(2,087)
NET CURRENT ASSETS		78,720	24,821	103,541	129,317
TOTAL ASSETS LESS CURRENT LIABILITIES		163,828	24,821	188,649	129,317
NET ASSETS		163,828	24,821	188,649	129,317
FUNDS	17				
Unrestricted funds				163,828	102,071
Restricted funds				24,821	27,246
TOTAL FUNDS				188,649	129,317

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

P Cale - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. However, the Covid-19 pandemic is likely to have a profound impact on the global economy, and may in turn affect the charity. The trustees have considered the impact of this issue on the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Standing orders	36,538	35,388
Church collections	1,304	537
Other giving	8,834	16,729
Legacies	71,235	2,013
Gift aid tax refunds	9,486	8,956
	<u>127,397</u>	<u>63,623</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Church lettings	<u>12,156</u>	<u>9,033</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>31</u>	<u>175</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Diocese fees	Ministry and mission	-	271
Fees for the DCC	Ministry and mission	<u>220</u>	<u>49</u>
		<u>220</u>	<u>320</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Ministry and mission	78,617	3,300	2,432	84,349
Coffee shop ministry	<u>131</u>	<u>-</u>	<u>-</u>	<u>131</u>
	<u>78,748</u>	<u>3,300</u>	<u>2,432</u>	<u>84,480</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	24,711	18,316
Clergy expenses	-	1,029
Church running expenses	13,071	9,350
Diocese fees	-	255
Parish share	35,000	30,000
Church mission and social events	376	171
Church administration	1,241	962
Youth work	3,479	5,808
Other expenses	870	1,657
	<u>78,748</u>	<u>67,548</u>

8. GRANTS PAYABLE

	2021	2020
	£	£
Ministry and mission	<u>3,300</u>	<u>2,282</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Ambassadors Football	1,000	734
Crisis Centre	-	734
EMI UK	1,200	734
inHope	1,100	-
Other	-	80
	<u>3,300</u>	<u>2,282</u>

9. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Ministry and mission	<u>111</u>	<u>2,321</u>	<u>2,432</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. AUDITORS' REMUNERATION

	2021	2020
	£	£
Examiner's remuneration for independent examination and accounts preparation	<u>2,321</u>	<u>2,000</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	24,123	17,796
Social security costs	62	-
Other pension costs	<u>526</u>	<u>520</u>
	<u>24,711</u>	<u>18,316</u>

The average monthly number of employees during the year was as follows:

	2021	2020
		
Administration and cleaning staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,881	13,742	63,623
Charitable activities			
Ministry and mission	320	-	320
Other trading activities	9,033	-	9,033
Investment income	<u>175</u>	<u>-</u>	<u>175</u>
Total	59,409	13,742	73,151

EXPENDITURE ON

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Ministry and mission	66,078	5,838	71,916
Coffee shop ministry	-	78	78
Total	66,078	5,916	71,994
NET INCOME/(EXPENDITURE)	(6,669)	7,826	1,157
Transfers between funds	(360)	360	-
Net movement in funds	(7,029)	8,186	1,157
RECONCILIATION OF FUNDS			
Total funds brought forward	109,100	19,060	128,160
TOTAL FUNDS CARRIED FORWARD	102,071	27,246	129,317

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	81,100
Revaluations	4,008
At 31 December 2021	85,108
NET BOOK VALUE	
At 31 December 2021	85,108
At 31 December 2020	-

There were no investment assets outside the UK.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	4,008
Cost	81,100
	<hr/>
	85,108
	<hr/>

Listed investments are valued at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are charged to the statement of financial activities.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	315	-
Other debtors	176	80
Tax refunds	1,811	1,565
	<hr/>	<hr/>
	2,302	1,645
	<hr/>	<hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	2,626	2,087
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	73,039	65,291	138,330
Fabric fund	15,504	(1,123)	14,381
Foundation fund	7,928	(2,249)	5,679
Youth work fund	5,600	(162)	5,438
	<u>102,071</u>	<u>61,757</u>	<u>163,828</u>
Restricted funds			
Caring/ sharing fund	1,477	-	1,477
Alpha fund	46	-	46
Youth worker fund	21,304	(2,579)	18,725
Coffee morning fund	4,419	154	4,573
	<u>27,246</u>	<u>(2,425)</u>	<u>24,821</u>
TOTAL FUNDS	<u>129,317</u>	<u>59,332</u>	<u>188,649</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,619	(77,336)	4,008	65,291
Fabric fund	-	(1,123)	-	(1,123)
Foundation fund	-	(2,249)	-	(2,249)
Youth work fund	-	(162)	-	(162)
	<u>138,619</u>	<u>(80,870)</u>	<u>4,008</u>	<u>61,757</u>
Restricted funds				
Youth worker fund	900	(3,479)	-	(2,579)
Coffee morning fund	285	(131)	-	154
	<u>1,185</u>	<u>(3,610)</u>	<u>-</u>	<u>(2,425)</u>
TOTAL FUNDS	<u>139,804</u>	<u>(84,480)</u>	<u>4,008</u>	<u>59,332</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	79,668	(6,629)	-	73,039
Fabric fund	15,504	-	-	15,504
Foundation fund	7,928	-	-	7,928
Youth work fund	6,000	(40)	(360)	5,600
	<u>109,100</u>	<u>(6,669)</u>	<u>(360)</u>	<u>102,071</u>
Restricted funds				
Caring/ sharing fund	1,507	(30)	-	1,477
Alpha fund	46	-	-	46
Youth worker fund	13,010	7,934	360	21,304
Coffee morning fund	4,497	(78)	-	4,419
	<u>19,060</u>	<u>7,826</u>	<u>360</u>	<u>27,246</u>
TOTAL FUNDS	<u><u>128,160</u></u>	<u><u>1,157</u></u>	<u><u>-</u></u>	<u><u>129,317</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,409	(66,038)	(6,629)
Youth work fund	-	(40)	(40)
	<u>59,409</u>	<u>(66,078)</u>	<u>(6,669)</u>
Restricted funds			
Caring/ sharing fund	-	(30)	(30)
Youth worker fund	13,742	(5,808)	7,934
Coffee morning fund	-	(78)	(78)
	<u>13,742</u>	<u>(5,916)</u>	<u>7,826</u>
TOTAL FUNDS	<u><u>73,151</u></u>	<u><u>(71,994)</u></u>	<u><u>1,157</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS - continued

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 December 2020	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	104,158	27,246	131,404
Current liabilities	(2,087)	-	(2,087)
	<hr/>	<hr/>	<hr/>
Total net assets	102,071	27,246	129,317
	<hr/>	<hr/>	<hr/>

Caring/ sharing fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund is restricted for funding Alpha courses.

Youth worker fund (restricted)

This fund is restricted for funding for youth worker position.

Coffee morning fund (restricted)

This fund is restricted for expenditure on coffee mornings.

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £526 (2020: £520) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2020: £Nil) as at 31 December 2021.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Standing orders	36,538	35,388
Church collections	1,304	537
Other giving	8,834	16,729
Legacies	71,235	2,013
Gift aid tax refunds	9,486	8,956
	127,397	63,623
Other trading activities		
Church lettings	12,156	9,033
Investment income		
Deposit account interest	31	175
Charitable activities		
Diocese fees	-	271
Fees for the DCC	220	49
	220	320
Total incoming resources	139,804	73,151
EXPENDITURE		
Charitable activities		
Wages	24,123	17,796
Social security	62	-
Pensions	526	520
Clergy expenses	-	1,029
Church running expenses	13,071	9,350
Diocese fees	-	255
Parish share	35,000	30,000
Church mission and social events	376	171
Church administration	1,241	962
Youth work	3,479	5,808
Other expenses	870	1,657
Grants to institutions	3,300	2,282
	82,048	69,830

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Support costs		
Finance		
Bank charges	111	164
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	2,321	2,000
Total resources expended	84,480	71,994
Net income	55,324	1,157

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