

The Parish of Christ the King, Bradley Stoke

England & Wales · Charity number 1181564

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRADLEY STOKE, BRADLEY STOKE PARISH PCC
Status	Registered
Legal form	Other
Registered	2019-01-15
Register	View on the Charity Commission register

Contact

Address	Church Of Christ The King Church Office Mautravers Close Bradley Stoke Bristol BS32 8EE
Phone	01179312304
Email	PCCSEC@BRADLEYSTOKEPARISH.ORG.UK

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The PCC's charitable objects are primarily focused on the advancement of Christianity. All regular public worship is provided free of charge and open to all.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£126,662	£114,186	-	-
2024-12-31	£179,232	£103,290	-	-
2023-12-31	£94,174	£101,190	-	-
2022-12-31	£94,174	£101,190	-	-
2021-12-31	£143,812	£84,480	-	-

Trustees

Name	Role	Appointed
Andrew John North		2022-10-09
Angela Rose Fudge		2025-05-11
Colin Dawes Silvester		2022-10-09
Craig Cooper		2025-05-11
Eleanor Jayne Mockridge		2026-05-10
Helen Margaret North		2023-04-23
Isabel Marion Ford		2026-05-10
Kevin Fudge		2026-05-10
Lisa Claire Yates		2023-04-23
MURRAY JOHN HEPBURN		2023-04-23
Mark Mitchell		2022-10-09
Rev Richard James Cresswell		2022-10-09
Richard James Aquilina		2022-10-09
Stephen Hardwick		2026-05-10

The Parish of Christ the King, Bradley Stoke

England & Wales - Charity number 1181564

Accounts



**Report of the Trustees and
Financial Statements
For the Year Ended 31 December 2025
For
THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**



**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 20
Detailed Statement of Financial Activities	21



Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025

The Parish of Christ the King, Bradley Stoke, which comprises the Church of Christ the King, was created on 27 September 2022 and, together with the Parish of Holy Trinity, Bradley Stoke forms the benefice of Bradley Stoke (“the benefice”). The parish is a charity, registered with the Charity Commission (charity number 1181564), and the members of the Parochial Church Council for Christ the King, Bradley Stoke are its trustees.

The trustees report and financial statements incorporate the activities of the Church of Christ the King for the year ended 31 December 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aim and Purpose

The Parochial Church Council of Christ the King, Bradley Stoke (the “PCC”) has the responsibility of cooperating with the Incumbent, the Reverend Rich Cresswell (vicar), in promoting in the ecclesiastical parish and benefice and the Diocese, and also at home and abroad the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for maintaining the church building and grounds.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our church family. When planning our activities, certain members of the PCC have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of the church building.

Back in 2023, the church discerned the following vision statement, which was approved by the PCC:

*Christ at the heart of who we are,
Christ at the heart of how we live.*

This vision statement is supported by four values:

Following - learning the ways of Jesus Christ and walking in them

Sharing - spreading the Good News of Jesus with those around us

Serving - looking after our local community

Caring - providing for one another's needs

The PCC uses this vision statement and values to guide our decision-making, including the use of our funds and resources.

Report continues on page 2...

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

Achievements and performance

Worship and Prayer

The PCC is keen to offer a range of services during the week.

Our principal Sunday service is at 9:30am, with Holy Communion once a month and Services of the Word (Morning Worship/Café Church) on all other Sundays. We continue to make this service available to a wider audience through posting recordings on our YouTube channel.

During 2025, our Sunday evening services include Holy Communion once a month and a monthly prayer meeting. We began a new service pattern, which included an afternoon café church on the first Sunday of the month.

At the 2025 Annual Parochial Church Meeting (APCM) held on 11th May 2025 there were 81 on the Electoral Roll.

Physical Attendance figures

Sunday 9:30am (average)	58 adults	7 children	(65 total)
Morning Café Church (average)	60 adults	10 children	(70 total)
Afternoon Cafe Church (average)	21 adults	6 children	(27 total)
Evening service (average)	13 adults	0 children	(13 total)
Wednesday Morning Prayer (average)	4 adults	0 children	(4 total)
Easter Day 2025	78 adults	16 children	(94 total)
Christmas carol service	116 adults	15 children	(131 total)
Christmas Eve crib service	89 adults	41 children	(130 total)
Christmas Day Holy Communion	75 adults	21 children	(96 total)

As well as our regular services, we seek to enable our community to celebrate and thank God at the milestones of the journey through life. There were 1 infant baptisms, 1 adult baptisms, 6 affirmations of baptismal faith, 0 weddings, and 1 funeral during the year.

Deanery (Synod etc.)

Christ the King church has two lay members of the Kingswood and South Gloucestershire Deanery Synod. The Deanery Synod provides the PCC with a link to the Churches around us, and also with the Diocese as a whole. It also receives reports from the General Synod.

In 2025, many of the Deanery Synod meetings continued to revolve around the implementation of the Diocesan strategy, "Transforming Church. Together" and achieving Carbon Net Zero.

Church Fabric

A major factor in the life of the church during the year was the work on the extension project to the kitchen and foyer. Although this building work was begun in late 2024, the vast majority of our expenditure on the project took place in 2025, using up money raised from generous giving, legacies, grants and designated/restricted funds. The work was originally expected to be completed around Easter 2025, but issues (particularly with the roof) meant it took far longer.

Four associated factors causing further unexpected expense were:

- i) the work revealed significant failings on the roof above the meeting room and part of the foyer (which dovetails with the new extension). Fitting new membrane and tiles cost an extra £4,320.
- ii) damage occurred to the lightning conductor during the roofing work. Repairs (and additional work to protect the extension) cost us just over £3,000.
- iii) the guttering and downpipes around the building were replaced with larger fixtures (whilst also adding new fixtures around the extension), costing £6,120.
- iv) After some significant callout costs related to water heaters in the toilets during 2024, it became clear that those heaters had not been correctly fitted. After some discussion, the company who originally fitted them agreed to replace them without labour costs, but this still cost us an additional £2,000.

Report continues on page 3...

THE PARISH OF CHRIST THE KING, BRADLEY STOKE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2025

Over the course of the year, it has become clear that the building is starting to show signs of its age and we will need to allocate additional expenditure to its upkeep in future years.

Mission and Evangelism

The biggest event in our 2025 mission was the "Big Benefice Weekend" - a gathering with our sister church over three days in our building, including worship, social time, entertainment, groups for children, social action, food, and teaching about Moses based around the theme of "Step IN, step UP, step OUT". This was positively received by both churches and all costs were covered due to generous donations from those who attended.

Other key features of our mission and evangelism in 2025 included:

- The Prayer Course, running from January to March (jointly with Holy Trinity Church).
- An Alpha Course, running from April to July.
- engagement in the community Remembrance Sunday event at the Willow Brook Centre
- the community carol service in the Willow Brook Centre (in partnership with 3 other churches)
- the Benefice Week of Prayer
- the Christmas fayre, supporting the work of inHope
- our Christmas services
- the ongoing work of our Friday coffee mornings and engaging with the community through use of our building
- regular support of local food banks
- providing a welcome as a community warm space
- mission giving, in support of a range of charities whose values are in keeping with our own
- our weekly youth ("ITCH", later changing its name to "Fusion") and children's ("Trailblazers") groups, which are open to the entire community.
- a Christmas Day Community Dinner, served free to anyone who attended.

Financial Review

Consistent with previous years, the Financial Statement for the year ended 31st December 2025 has been prepared using the Receipts and Payments option.

Overall, total receipts of unrestricted funds in the Financial Statement for 2025 were £116,658 (2024 £154,196), a decrease of £37,538 in comparison with 2024. Regular donations and giving on the plate during services were £64,589 a small decrease of £3,945 (2024 - £68,534).

Total expenses from unrestricted funds amounted to £110,992 (2024 - £100,105), an increase of £10,887 in comparison with 2024. As detailed in the Church Fabric report above, significant additional expenditure was incurred in year on roofing, guttering, water heaters and the lightning conductor repairs.

At the end of the year, our finances showed a surplus of £12,476 (2024 – surplus £72,876).

The decrease in unrestricted income from the previous year was due to additional donations towards the extension being received in 2024, this also caused the much higher surplus in 2024.

By agreement between both the PCC of Christ the King and the ECC of Holy Trinity, the Benefice Youth Worker (restricted) fund was disbanded and the money within it was split between the two churches. This was added to the general fund of Christ the King.

The PCC continues to pay the full parish share requested by the diocese.

Whenever possible we encourage regular givers to use the parish giving scheme and for donations to be Gift Aided, in order to maximise the tax credit from HMRC. We also make use of the Gift Aid Small Donations Scheme which is available to churches.

Report continues on page 4...

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

Reserves Policy

The PCC looks to maintain a balance on our General (unrestricted) Fund in order to cover emergencies. Our reserves policy is to hold a sum equating to three months' expenditure. At the end of 2025, the balance met this target.

Total reserves were £258,239 (2024 - £245,763) and free reserves £43,389 (2024 - £150,644). During 2024 and 2025 a significant proportion of the free reserves were invested in the new extension.

Safeguarding

The benefice reviewed and re-approved its safeguarding policy in 2025. The policy is in line with the diocesan and national church safeguarding guidelines. We added a restriction on certain roles that cannot be filled unless the individual has been a regular attender at one of the churches in the benefice for at least six months.

Sue Cale stepped down as Parish Safeguarding Officer at the beginning of the year and was replaced by Emma Dockerty.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. We were able to hold all of our meetings face-to-face in 2025, with a good level of attendance at each meeting. In accordance with Church Representation Rule M29, a small amount of business was conducted by e-correspondence.

Report continues on page 5...

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

Administrative Information

The Church is situated on Mautravers Close, Bradley Stoke, Bristol, BS32 8EE, which is also the correspondence address. It is part of the Deanery of Kingswood and South Gloucestershire, in the Diocese of Bristol. The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006).

PCC members, who are also the Trustees, that have served during the year ended 31st December 2025 were:

The incumbent (Chair)	Reverend Rich Cresswell
Churchwardens	Richard Aquilina Craig Cooper (<i>elected at APCM on 11th May 2025</i>)
Deanery Synod reps	Sue Jonathan Dave Barter (<i>also served as Electoral Roll Officer within the year</i>)
Other Elected members	Janice Curry Angie Fudge (<i>elected at APCM. PCC Secretary from after the APCM</i>) Murray Hepburn Mark Mitchell Andrew North (<i>PCC Vice Chair</i>) Helen North (<i>PCC Secretary up to the APCM. PCC Treasurer shortly after the APCM*</i>) Colin Silvester David Thornley Lisa Yates
Co-opted members:	Caroline Jones (<i>from the APCM</i>)

*Philip Cale served as PCC Treasurer in an appointed (unelected) role up to shortly after the APCM.

Independent Examiner
Peter Nicholls MBE MAAT
PN Independent Examiners
5 Nursery Road
Bedhampton
Havant
PO9 3BG

Approved by the PCC on 23 March 2026 and signed on its behalf by:

Andrew North (Vice Chair)

Richard Aquilina (Warden and PCC Member)

Signed on Original



**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Nicholls MBE MAAT

Date: 23 March 2026

Signed on Original

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	85,069	7,654	92,723	139,887
Charitable activities					
Ministry and mission	5	2,624	2,350	4,974	5,398
Other trading activities	3	26,222	-	26,222	28,122
Investment income	4	2,743	-	2,743	5,825
Total Income		<u>116,658</u>	<u>10,004</u>	<u>126,662</u>	<u>179,232</u>
EXPENDITURE ON					
Charitable activities					
Ministry and mission	6	108,172	250	108,422	105,893
Coffee shop ministry		-	1,444	1,444	463
Depreciation	7	2,820	-	2,820	
TOTAL EXPENDITURE		<u>110,992</u>	<u>1,694</u>	<u>112,686</u>	<u>106,356</u>
Transfer to Holy Trinity Church	17		1,500	1,500	1,500
NET INCOME/(EXPENDITURE)		<u>5,666</u>	<u>6,810</u>	<u>12,476</u>	<u>72,876</u>
Transfers between funds	17	18,488	(18,488)	-	-
Net movement in funds		24,154	(11,678)	12,476	72,876
RECONCILIATION OF FUNDS					
Reserves brought forward		233,049	12,714	245,763	172,887
TOTAL FUNDS CARRIED FORWARD		<u>257,203</u>	<u>1,036</u>	<u>258,239</u>	<u>245,763</u>

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Balance Sheet
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible fixed assets	14	208,697	-	208,697	66,156
CURRENT ASSETS					
Debtors	15	2,741	-	2,741	5,549
Cash at bank and in hand		49,180	1,036	50,216	177,141
		<u>51,920</u>	<u>1,036</u>	<u>52,956</u>	<u>182,690</u>
CREDITORS					
Amounts falling due within one year	16	<u>(3,415)</u>	-	<u>(3,415)</u>	<u>(3,083)</u>
Net current assets		<u>48,505</u>	<u>1,036</u>	<u>49,541</u>	<u>179,607</u>
Total assets less current liabilities		<u>257,203</u>	<u>1,036</u>	<u>258,239</u>	<u>245,763</u>
NET ASSETS		<u>257,203</u>	<u>1,036</u>	<u>258,239</u>	<u>245,763</u>
FUNDS					
Unrestricted funds	17			257,203	233,049
Restricted funds				1,036	12,714
				<u>258,239</u>	<u>245,763</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2026 and were signed on its behalf by:

Signed on Original

..... A North - Trustee

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Building Project 25 years.

The church land and buildings are held by the diocese as custodian trustee and are excluded from the financial statements. The land and buildings are not consecrated. Significant improvements to the building have been capitalised and have been included in fixed assets.

All fixed assets are initially recorded at cost. The cost of construction of the improvements has been capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES - continued

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

2 DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	5,000	20,000
Standing Orders	5,500	47,413
Parish Giving Scheme Donations	46,062	44,173
Church collections	4,065	4,100
Other giving	14,434	11,641
Gift aid tax refunds	17,662	12,560
	92,723	139,887
Grants received, included in the above, are as follows:		
	2025	2024
	£	£
Benefact Trust	-	15,000
St Michael's Church Centre Limited	-	5,000
Beatrice Laing Trust	5,000	-
	5,000	20,000

3 OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Church lettings	26,222	28,122

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

4	INVESTMENT INCOME		2025	2024
			£	£
	Deposit account interest		2,743	5,825
5	INCOME FROM CHARITABLE ACTIVITIES		2025	2024
			£	£
	Activity			
	Diocese fees	Ministry and mission	127	1,192
	Fees for the DCC	Ministry and mission	497	706
	Grants	Ministry and mission	4,350	3,500
			4,974	5,398
	Grants received, included in the above, are as follows:			
			2025	2024
			£	£
	Bradley Stoke Town Council		2,350	2,500
	South Gloucestershire Council		1,000	1,000
	Neighbourly.com Fund		1,000	-
			4,350	3,500

6	CHARITABLE ACTIVITIES COSTS:				
		Direct Costs	Grant	Support	Totals
		(see note 7)	funding of	costs (see	
			activities	note 9)	
		£	(see note 8)	£	£
	Ministry and mission *	103,273	7,301	668	111,242
	Coffee shop ministry	1,444	-	-	1,444
		104,717	7,301	668	112,686

*** The above expenditure excludes the restricted fund transfer to Holy Trinity Church**

7	DIRECT COSTS OF CHARITABLE ACTIVITIES		2025	2024
			£	£
	Staff costs		20,754	22,078
	Clergy expenses		812	757
	Church running expenses		32,106	29,860
	Parish Share		36,492	36,000
	Church mission and social events		2,109	765
	Church administration		2,576	898
	Youth work		922	5,688
	Other expenses		5,999	30
	Parochial Diocese Fees		127	228
	Depreciation		2,820	-
			104,717	96,304

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

8 GRANTS PAYABLE

	2025	2024
	£	£
Ministry and mission	7,301	6,986
The total grants paid to institution during the year was as follows:	2025	2024
	£	£
Ambassadors Football	-	600
inHope	3,901	2,586
Love Russia	-	1,000
Tear Fund	1,500	1,500
The Family Centre for Deaf Children	-	1,000
North Bristol Foodbank	1,900	-
Other	-	300
	<u>7,301</u>	<u>6,986</u>

9 SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Ministry and mission	308	360	668

10 INDEPENDENT EXAMINER'S REMUNERATION

	2025	2024
	£	£
Examiner's remuneration for independent examination and accounts preparation	360	2,808

11 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

12 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	20,194	21,481
Other pension costs	560	597
	<u>20,754</u>	<u>22,078</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

Average number of employees during the year was as follows:

	2025	2024
Administration and cleaning staff	2	2

No employees received emoluments in excess of £60,000.

13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024 information)

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,351	22,536	139,887
Charitable activities			
Ministry and mission	2,898	2,500	5,398
Other trading activities	28,122	-	28,122
Investment income			
Other income	5,825	-	5,825
Total Income	<u>154,196</u>	<u>25,036</u>	<u>179,232</u>
EXPENDITURE ON CHARITABLE ACTIVITIES			
Ministry and mission	100,105	5,788	105,893
Coffee shop ministry	-	463	463
TOTAL EXPENDITURE	<u>100,105</u>	<u>6,251</u>	<u>106,356</u>
Net gains/(losses) on investments	-	-	-
NET INCOME/(EXPENDITURE)	<u>54,091</u>	<u>18,785</u>	<u>72,876</u>
Transfers between funds	<u>19,966</u>	<u>(19,966)</u>	<u> </u>
Net movement in funds	74,057	(1,181)	72,876
RECONCILIATION OF FUNDS			
Reserves brought forward	158,992	13,895	172,887
TOTAL FUNDS CARRIED FORWARD	<u>233,049</u>	<u>12,714</u>	<u>245,763</u>

The comparative figures above are as per the Statement of Financial Activities for the year to 31 December 2024.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

14 TANGIBLE FIXED ASSETS

	Building Extension Project	Total
	£	£
Cost		
Brought forward	66,156	66,156
Additions	145,361	145,361
Carried forward	211,517	211,517
Depreciation		
Brought forward	-	-
Charge for year	2,820	2,820
Carried forward	2,820	2,820
Net book value		
At 31 December 2024	66,156	66,156
At 31 December 2025	208,697	208,697

The building extension has been in full use since September 2025. The extension has been given a life of 25 years.

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	758	964
Tax refunds	1,983	4,585
	<u>2,741</u>	<u>5,549</u>

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	3,415	3,083
	<u>3,415</u>	<u>3,083</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

17 MOVEMENT IN FUNDS

2025

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted reserves				
General fund	150,644	19,452	(126,566)	43,390
Fabric fund	10,255	(15,705)	6,500	1,050
Youth work fund	2,333	(772)	-	1,561
Extension (Donations Fund)	3,661	5,511	(7,375)	1,797
Fixed Asset Fund	66,156	(2,820)	145,361	208,697
Coffee morning fund	-	-	568	568
	<u>233,049</u>	<u>5,666</u>	<u>18,488</u>	<u>257,203</u>
Restricted reserves				
Caring/sharing fund	1,026	12	(2)	1,036
Alpha fund	-	-	-	-
Youth worker fund	2,565	700	(3,265)	-
Coffee morning fund	9,123	1,098	(10,221)	-
Extension fund (grants)	-	5,000	(5,000)	-
	<u>12,714</u>	<u>6,810</u>	<u>(18,488)</u>	<u>1,036</u>
	<u>245,763</u>	<u>12,476</u>	<u>0</u>	<u>258,239</u>

The PCC made the following decisions with regard to restricted reserves in year:

- To close the Alpha fund which had nil value.
- To close the Youth Worker fund. This fund contained donations historically allocated to support a youth worker across both Christ the King Church and Holy Trinity Church which are contained within the same Parish. Both Churches confirmed removal of the restrictions on the fund and agreed on a value of £1,500 to be transferred to Holy Trinity.
- To close the Coffee morning fund which had been established to ringfence funds for the kitchen extension. The project has now been completed and any future funds are unrestricted.
- To close the Extension fund (grants) which had nil value.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted reserves			
General fund	111,147	(91,695)	19,312
Fabric fund	-	(15,705)	(15,705)
Youth work fund	-	(772)	(772)
Extension (Donations) Fund	5,511	-	5,511
Fixed Asset Fund	-	(2,820)	(2,820)
	<u>116,658</u>	<u>(110,992)</u>	<u>5,666</u>
Restricted reserves			
Caring/sharing fund	112	(100)	12
Alpha fund	-	-	-
Youth worker fund	2,350	(1,650)	700
Coffee morning fund *	2,542	(1,444)	1,098
Extension fund	5,000	-	5,000
	<u>10,004</u>	<u>(3,194)</u>	<u>6,810</u>
TOTAL FUNDS	<u>126,662</u>	<u>(114,186)</u>	<u>12,476</u>

*The Coffee morning fund has been unrestricted this year as approved at PCC

COMPARATOR MOVEMENTS IN RESERVES (2024 INFORMATION)

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted reserves				
General fund	144,274	6,404	(34)	150,644
Fabric fund	12,069	-(1,814)	-	10,255
Youth work fund	2,649	(316)	-	2,333
Extension (Donations) Fund	-	49,817	(46,156)	3,661
Fixed Asset Fund	-	-	66,156	66,156
	<u>158,992</u>	<u>54,091</u>	<u>19,966</u>	<u>233,049</u>
Restricted reserves				
Caring/sharing fund	1,026	-	-	1,026
Alpha fund	66	(100)	34	-
Youth worker fund	5,753	(3,188)	-	2,565
Coffee morning fund	7,050	2,073	-	9,123
Extension fund	-	20,000	(20,000)	-
	<u>13,895</u>	<u>2,446</u>	<u>(19,966)</u>	<u>12,714</u>
	<u>172,887</u>	<u>72,876</u>	<u>-</u>	<u>245,763</u>

Comparative 2024 net movement in funds, included in the above are as follows:

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Income £	Expenditure £	Movement in funds £
Unrestricted reserves			
General fund	104,379	(97,975)	6,404
Fabric fund	-	(1,814)	(1,814)
Youth work fund	-	(316)	(316)
Extension (Donations) Fund	49,817		49,817
	<u>154,196</u>	<u>(100,105)</u>	<u>54,091</u>
Restricted reserves			
Alpha fund	-	(100)	(100)
Youth worker fund	2,500	(5,688)	(3,188)
Coffee morning fund	2,536	(463)	2,073
Extension (Grants) fund	20,000	-	20,000
Care and Share fund	-	-	-
	<u>25,036</u>	<u>(6,251)</u>	<u>18,785</u>
TOTAL FUNDS	<u>179,232</u>	<u>(106,356)</u>	<u>72,876</u>

Comparative analysis of net assets between funds, are as follows:

Fund balances at 31 December 2024			
Fixed Assets	66,156	-	66,156
Current assets	169,976	12,714	182,690
Current liabilities	(3,083)	-	(3,083)
TOTAL NET ASSETS	<u>233,049</u>	<u>12,714</u>	<u>245,763</u>

FUND DETAILS:

General fund (unrestricted)

This fund represents the day to day operation of the ministry and mission of the church.

Fabric fund (designated)

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

Youth work fund (designated, prior year)

This fund is designated for expenditure relating to youth ministry.

Extension (Donations) Fund (designated)

This fund reflects personal donations, set aside by the trustees, towards the costs of the church extension project.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

Fixed Asset Fund (designated)

The fund reflects the value of the extension fixed asset that is being depreciated over its life.

Caring/ sharing fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund was restricted for funding Alpha courses. This fund was closed in year.

Youth worker fund (restricted)

This fund was restricted for funding for youth worker position. This fund was closed in year.

Coffee morning fund (restricted)

This fund was restricted for expenditure on coffee mornings. This fund has been reclassified as unrestricted at the close of the year. Transactions in year have been shown as restricted with a movement to unrestricted at the close of the year.

Extension (Grants) fund (restricted)

This fund reflects grants received specifically for use towards the church extension project. This fund was closed in year due to the completion of the extension project.

Transfers between funds:

At the year-end £5,000 was transferred from the Extension (Grants) Fund to the Fixed Asset Fund reflecting the spend of the restricted fund towards the cost of the extension project. Similarly, £140,362 was transferred from the Extension (Donations) Fund to the Fixed Asset Fund reflecting the spend of unrestricted funds on the cost of the extension project.

18 EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £561 (2024: £597) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2024: £Nil) as at 31 December 2025.

19 CAPITAL COMMITMENTS

	2025	2024
	£	£
Contracted but not provided for in the financial statements	1,000	120,658

The commitment in 2024 related to the building contract for the development project that was underway at the time. The 2025 capital commitment is a retention for the project relating to snagging.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025
20 RELATED PARTY DISCLOSURES**

There were unrestricted donations from trustees of £19,408 in 2025 (2024: £42,160).
There were no other related party transactions in the year ended 31 December 2025.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	£	£
INCOME		
Donations and legacies		
Grants	5,000	20,000
Standing Orders	5,500	47,413
Parish Giving Scheme Donations	46,062	44,173
Church collections	4,065	4,100
Other giving	14,434	11,641
Gift aid tax refunds	<u>17,662</u>	<u>12,560</u>
	92,723	139,887
Other trading activities		
Church lettings	26,222	28,122
Investment Income		
Deposit account interest	2,743	5,825
Charitable activities		
Diocese fees	127	1,192
Fees for the PCC	497	706
Grants	<u>4,350</u>	<u>3,500</u>
	<u>4,974</u>	<u>5,398</u>
Total income	126,662	179,232
EXPENDITURE		
Charitable activities		
Wages	20,194	21,481
Pensions	560	597
Clergy expenses	812	757
Church running expenses	32,106	29,860
Parish share	36,492	36,000
Church mission and social events	2,109	765
Church administration	2,576	898
Youth work	922	5,688
Other expenses	5,999	30
Parochial Diocese Fees	127	228
Grants to institutions	7,301	6,986
Depreciation	<u>2,820</u>	<u>-</u>
	112,018	103,290
Support Costs		
Finance		
Bank charges	308	258
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	<u>360</u>	<u>2,808</u>
Total expenditure	112,686	106,356
Net income/(expenditure)	<u>13,976</u>	<u>72,876</u>

The Parish of Christ the King, Bradley Stoke

England & Wales - Charity number 1181564

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 21
Detailed Statement of Financial Activities	22 to 23

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parish of Christ the King, Bradley Stoke, which comprises the Church of Christ the King, was created on 27 September 2022 and, together with the Parish of Holy Trinity, Bradley Stoke forms the benefice of Bradley Stoke ("the benefice"). The parish is a charity, registered with the Charity Commission (charity number 1181564) and the members of the Parochial Church Council for Christ the King, Bradley Stoke are its trustees.

The trustees report and financial statements incorporate the activities of the Church of Christ the King for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

Aim and Purpose

The Parochial Church Council of Christ the King, Bradley Stoke (the "PCC") has the responsibility of cooperating with the Incumbent, the Reverend Rich Cresswell (vicar), in promoting in the ecclesiastical parish and benefice and the Diocese, and also at home and abroad the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for maintaining the church building and grounds.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church family. When planning our activities, members of the PCC have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of the church building.

In 2023, the PCC approved a new parish-discerned vision statement: **Christ** at the heart of **who we are**, **Christ** at the heart of **how we live**.

This vision statement is supported by four values:

Following - learning the ways of Jesus Christ and walking in them

Sharing - spreading the Good News of Jesus with those around us

Serving - looking after our local community

Caring - providing for one another's needs

The PCC uses this vision statement and values to guide our decision-making, including the use of our funds and resources.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

Worship and Prayer

The PCC is keen to offer a range of services during the week.

Our principal Sunday service is at 9:30am, with Holy Communion once a month and Services of the Word (Morning Worship/Café Church) on all other Sundays. We continue to make this service available to a wider audience through posting recordings on our YouTube channel.

During 2024, our Sunday evening services include Holy Communion once a month and a monthly prayer meeting.

We began a new service pattern, which included an afternoon café church on the first Sunday of the month.

At the 2024 APCM there were 81 on the Electoral Roll.

Physical Attendance figures:

Sunday 9:30am (average)	53 adults	5 children	(58 total)
Morning Café Church (average)	60 adults	10 children	(70 total)
Afternoon Cafe Church (average)	26 adults	10 children	(36 total)
Evening service (average)	15 adults	0 children	(15 total)
Wednesday Morning Prayer (average)	4 adults	0 children	(4 total)
Easter Day 2024	81 adults	16 children	(97 total)
Christmas carol service	121 adults	18 children	(139 total)
Christmas Eve crib service	101 adults	46 children	(147 total)
Midnight Holy Communion	40 adults	4 children	(44 total)

As well as our regular services, we seek to enable our community to celebrate and thank God at the milestones of the journey through life. There were 0 infant baptisms, 0 adult baptisms, 0 weddings, and 1 funeral during the year.

Deanery (Synod etc.)

Christ the King Church has two lay members of the Kingswood and South Gloucestershire Deanery Synod. The Deanery Synod provides the PCC with a link to the churches around us, and also with the diocese as a whole. It also receives reports from the General Synod.

In 2024, many of the Deanery Synod meetings revolved around the implementation of the Diocesan Strategy, "Transforming Church. Together".

Church Fabric

Most of the fabric activities in 2024 involved work on the planning and execution of the proposed extension to the kitchen and foyer. Funds for this project have come from a mixture of donations from the congregation and wider community during 2024, the coffee morning fund, charity grants, legacies and reserves. Outline planning was granted by South Gloucestershire Council in 2022 and we broke ground on the extension in December 2024, with a hope to complete the work around Easter 2025.

Mission and Evangelism

Key features of our mission and evangelism in 2024 included:

- An Alpha course, run from January to April.
- Jointly running a refreshments stall at the Bradley Stoke festival alongside 3 other churches.
- Engagement in the community Remembrance Sunday event at the Willow Brook Centre.
- Running the "Talking Jesus" course between Easter and the Summer holiday.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Mission and Evangelism (continued)

- Jointly participating in 'The Romans Course' (Bible Society) with Holy Trinity Church in late 2024.
- The community carol service in the Willow Brook Centre (in partnership with 3 other churches).
- The Benefice Week of Prayer.
- The Christmas fayre, supporting the work of inHope.
- Our Christmas services.
- The ongoing work of our Friday coffee mornings and engaging with the community through use of our building.
- Regular support of local food banks.
- Providing a welcome as a community warm space.
- Mission giving, in support of a range of charities whose values are in keeping with our own.
- Our weekly youth (ITCH) and children's (Trailblazers) groups, which are open to the entire community.

Public benefit

The Parish of Christ the King, Bradley Stoke sets aside 5-10% of the voluntary planned giving for mission. In 2024, the church continued to work closely with existing mission partners, both in the UK and overseas, using these set aside funds.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

Going Concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

Safeguarding

The benefice reviewed and re-approved its safeguarding policy in 2024. The policy is in line with the diocesan and national church safeguarding guidelines. We added a restriction on certain roles that cannot be filled unless the individual has been a regular attender at one of the churches in the benefice for at least six months. Sue Cale continued to serve as Parish Safeguarding Officer throughout 2024.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms. The PCC continues to pay the full parish share requested by the diocese.

Whenever possible we encourage regular givers to use the parish giving scheme and for donations to be Gift Aided, in order to maximise the tax credit from HMRC. We also make use of the Gift Aid Small Donations Scheme which is available to churches.

Financial position

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

Overall, total receipts of unrestricted funds in the financial statements for 2024 were £154,196 (2023 - £98,970), an increase of £55,226. Regular donations and giving on the plate during services were in line with the previous year at £68,534 (2023 - £68,698).

The kitchen extension project included a significant push for donations in 2024. Personal unrestricted donations in response to this totalled £40,047 plus gift aid of £9,770, while we received a further £20,000 in restricted funds from grant-awarding bodies. This accounts for a significant end-of-year rise in our reserves. Ground was broken on the kitchen extension project in December 2024 and there were costs of £66,156 which have been capitalised and included in the financial statements as a fixed asset for 2024. Payments to contractors will continue to go out in 2025 and will increase the fixed asset on the balance sheet.

Total expenses from unrestricted funds amounted to £100,105 (2023 - £97,883), an increase of £2,222. Major expenses included the new website, remedial electrical work, boiler and roof repairs. At the end of the year, our finances showed net income of £72,876 (2023 - deficit of £1,048).

The Youth Worker Fund is an independent restricted fund controlled by both this PCC and the ECC of Holy Trinity, Bradley Stoke. Neither church in the parish contributed to the fund during the year. The fund has depleted over time due to the ongoing support of our youth work trainees who have been studying through South West Youth Ministries, including our trainee who joined us for the academic year ending July 2024. We received Service Level Agreement (SLA) support of £2,500 (2023 - £2,350) from Bradley Stoke Town Council for provision of youth work sessions.

We also received a grant from South Gloucestershire Council totalling £1,000 (2023 - £400) towards the use of our building as a Warm Space throughout the winter.

Reserves policy

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2024, total reserves were £245,763 (2023 - £172,887).

At the year end, there were free reserves of £150,644 (2023 - £144,274) which equates to approximately 18 months' normal expenditure based on 2024 figures.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. We were able to hold all of our meetings face-to-face in 2024, with a good level of attendance at each meeting. In accordance with Church Representation Rule M29, a small amount of business was conducted by e-correspondence.

All trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new trustees are obliged to attend. New PCC members undergo the Safeguarding Basic and Foundation courses online or the further in-depth Safeguarding courses. DBS certificates have a time limit of three years. New volunteers to help with the young children and youth groups are also required to have a DBS certificate.

Organisational structure

The Parish of Christ the King, Bradley Stoke falls within the Kingswood and South Gloucestershire Deanery of the Diocese of Bristol.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181564

Principal address

Church Office
Church of Christ the King
Mautravers Close
Bradley Stoke
Bristol
BS32 8EE

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ex Officio members:

Rev Rich Cresswell	Vicar and Chair
Sue Jonathan	Church Warden (until 28 April 2024), Deanery Synod Representative
Richard Aquilina	Church Warden
Dave Barter	Deanery Synod Representative, Electoral Roll Officer

Elected members:

Sue Cale	Safeguarding Officer (appointed 28 April 2024)
Janice Curry	
Isabel Ford	(until 28 April 2024)
Murray Hepburn	(from 28 April 2024)
Mark Mitchell	
Andrew North	Vice-Chair
Helen North	PCC Secretary
Colin Silvester	
David Thornley	
Lisa Yates	

Co-opted members:

Murray Hepburn	(until 28 April 2024)
----------------	-----------------------

Appointed to the PCC:

Philip Cale	(not trustees) Treasurer
-------------	-----------------------------

Independent Examiner

Matthew Bracher BSc FCA
Gravita
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Approved by order of the board of trustees on ...21st April 2025..... and signed on its behalf by:



.....
R Cresswell – Chair of Trustees

**Independent Examiner's Report to the Trustees of
The Parish of Christ the King,
Bradley Stoke**

Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Bracher BSc FCA

Gravita
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: 29/04/2025.....

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	117,351	22,536	139,887	70,367
Charitable activities					
Ministry and mission	5	2,898	2,500	5,398	4,094
Other trading activities	3	28,122	-	28,122	26,042
Investment income	4	5,825	-	5,825	2,344
Other income		-	-	-	540
Total		<u>154,196</u>	<u>25,036</u>	<u>179,232</u>	<u>103,387</u>
EXPENDITURE ON					
Charitable activities					
Ministry and mission	6	100,105	5,788	105,893	107,833
Coffee shop ministry		-	463	463	-
Total		<u>100,105</u>	<u>6,251</u>	<u>106,356</u>	<u>107,833</u>
Net gains on investments		-	-	-	3,398
NET INCOME/(EXPENDITURE)		54,091	18,785	72,876	(1,048)
Transfers between funds	17	19,966	(19,966)	-	-
Net movement in funds		74,057	(1,181)	72,876	(1,048)
RECONCILIATION OF FUNDS					
Total funds brought forward		158,992	13,895	172,887	173,935
TOTAL FUNDS CARRIED FORWARD		<u>233,049</u>	<u>12,714</u>	<u>245,763</u>	<u>172,887</u>

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Balance Sheet
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	66,156	-	66,156	-
CURRENT ASSETS					
Debtors	15	5,549	-	5,549	1,277
Cash at bank and in hand		<u>164,427</u>	<u>12,714</u>	<u>177,141</u>	<u>175,078</u>
		169,976	12,714	182,690	176,355
CREDITORS					
Amounts falling due within one year	16	<u>(3,083)</u>	-	<u>(3,083)</u>	<u>(3,468)</u>
NET CURRENT ASSETS					
		<u>166,893</u>	<u>12,714</u>	<u>179,607</u>	<u>172,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>233,049</u>	<u>12,714</u>	<u>245,763</u>	<u>172,887</u>
NET ASSETS					
		<u><u>233,049</u></u>	<u><u>12,714</u></u>	<u><u>245,763</u></u>	<u><u>172,887</u></u>
FUNDS					
Unrestricted funds	17			233,049	158,992
Restricted funds				<u>12,714</u>	<u>13,895</u>
TOTAL FUNDS					
				<u><u>245,763</u></u>	<u><u>172,887</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 ...21st April 2025..... and were signed on its behalf by:



 R Cresswell - Chair of Trustees

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church land and buildings are held by the diocese as custodian trustee and are excluded from the financial statements. The land and buildings are not consecrated. Improvements to the building have been capitalised, are currently in progress and have been included in fixed assets.

All fixed assets are initially recorded at cost. The cost of construction of the improvements has been capitalised.

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for improvements as it is currently under construction.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	20,000	-
Standing orders	47,413	44,133
Church collections	4,100	4,167
Other giving	55,814	10,176
Gift aid tax refunds	12,560	11,891
	<u>139,887</u>	<u>70,367</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Benefact Trust	15,000	-
St Michael's Church Centre Limited	5,000	-
	<u>20,000</u>	<u>-</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	22,078	19,708
Clergy expenses	757	611
Church running expenses	29,860	29,866
Parish share	36,000	36,000
Church mission and social events	765	364
Church administration	898	2,034
Youth work	5,688	8,816
Other expenses	30	78
Parochial Diocese Fees	228	621
	<u>96,304</u>	<u>98,098</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Ministry and mission	<u>6,986</u>	<u>7,110</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Ambassadors Football	600	600
Bristol Street Pastors	-	1,000
inHope	2,586	2,710
Love Russia	1,000	-
Mercy Ships	-	1,000
Tear Fund	1,500	1,500
The Family Centre for Deaf Children	1,000	-
Other	<u>300</u>	<u>300</u>
	<u>6,986</u>	<u>7,110</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Ministry and mission	<u>258</u>	<u>2,808</u>	<u>3,066</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Examiner's remuneration for independent examination and accounts preparation	<u>2,808</u>	<u>2,388</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	21,481	19,186
Other pension costs	<u>597</u>	<u>522</u>
	<u>22,078</u>	<u>19,708</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and cleaning staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,950	4,417	70,367
Charitable activities			
Ministry and mission	4,094	-	4,094
Other trading activities	26,042	-	26,042
Investment income	2,344	-	2,344
Other income	540	-	540
Total	<u>98,970</u>	<u>4,417</u>	<u>103,387</u>
EXPENDITURE ON			
Charitable activities			
Ministry and mission	<u>97,883</u>	<u>9,950</u>	<u>107,833</u>
Net gains on investments	<u>3,398</u>	<u>-</u>	<u>3,398</u>
NET INCOME/(EXPENDITURE)	4,485	(5,533)	(1,048)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>154,507</u>	<u>19,428</u>	<u>173,935</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>158,992</u></u>	<u><u>13,895</u></u>	<u><u>172,887</u></u>

The comparative figures above are as per the The Statement of Financial Activities for the year to 31 December 2023.

14. TANGIBLE FIXED ASSETS

	Building project £
COST	
Additions	<u>66,156</u>
NET BOOK VALUE	
At 31 December 2024	<u>66,156</u>
At 31 December 2023	<u><u>-</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	964	288
Tax refunds	<u>4,585</u>	<u>989</u>
	<u>5,549</u>	<u>1,277</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,083</u>	<u>3,468</u>

17. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General Fund	144,274	6,404	(34)	150,644
Fabric Fund	12,069	(1,814)	-	10,255
Youth Work Fund	2,649	(316)	-	2,333
Extension (Donations) Fund	-	49,817	(46,156)	3,661
Fixed Asset Fund	-	-	<u>66,156</u>	<u>66,156</u>
	<u>158,992</u>	<u>54,091</u>	<u>19,966</u>	<u>233,049</u>
Restricted funds				
Caring/ Sharing Fund	1,026	-	-	1,026
Alpha Fund	66	(100)	34	-
Youth Worker Fund	5,753	(3,188)	-	2,565
Coffee Morning Fund	7,050	2,073	-	9,123
Extension (Grants) Fund	-	<u>20,000</u>	<u>(20,000)</u>	-
	<u>13,895</u>	<u>18,785</u>	<u>(19,966)</u>	<u>12,714</u>
TOTAL FUNDS	<u>172,887</u>	<u>72,876</u>	<u>-</u>	<u>245,763</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	104,379	(97,975)	6,404
Fabric Fund	-	(1,814)	(1,814)
Youth Work Fund	-	(316)	(316)
Extension (Donations) Fund	49,817	-	49,817
	<u>154,196</u>	<u>(100,105)</u>	<u>54,091</u>
Restricted funds			
Alpha Fund	-	(100)	(100)
Youth Worker Fund	2,500	(5,688)	(3,188)
Coffee Morning Fund	2,536	(463)	2,073
Extension (Grants) Fund	20,000	-	20,000
	<u>25,036</u>	<u>(6,251)</u>	<u>18,785</u>
TOTAL FUNDS	<u>179,232</u>	<u>(106,356)</u>	<u>72,876</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	136,538	7,736	144,274
Fabric Fund	12,069	-	12,069
Foundation Fund	2,409	(2,409)	-
Youth Work Fund	3,491	(842)	2,649
	<u>154,507</u>	<u>4,485</u>	<u>158,992</u>
Restricted funds			
Caring/ Sharing Fund	1,327	(301)	1,026
Alpha Fund	46	20	66
Youth Worker Fund	12,739	(6,986)	5,753
Coffee Morning Fund	5,316	1,734	7,050
	<u>19,428</u>	<u>(5,533)</u>	<u>13,895</u>
TOTAL FUNDS	<u>173,935</u>	<u>(1,048)</u>	<u>172,887</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	93,595	(89,257)	3,398	7,736
Fabric Fund	5,375	(5,375)	-	-
Foundation Fund	-	(2,409)	-	(2,409)
Youth Work Fund	-	(842)	-	(842)
	<u>98,970</u>	<u>(97,883)</u>	<u>3,398</u>	<u>4,485</u>
Restricted funds				
Caring/ Sharing Fund	200	(501)	-	(301)
Alpha Fund	70	(50)	-	20
Youth Worker Fund	1,830	(8,816)	-	(6,986)
Coffee Morning Fund	<u>2,317</u>	<u>(583)</u>	<u>-</u>	<u>1,734</u>
	<u>4,417</u>	<u>(9,950)</u>	<u>-</u>	<u>(5,533)</u>
TOTAL FUNDS	<u><u>103,387</u></u>	<u><u>(107,833)</u></u>	<u><u>3,398</u></u>	<u><u>(1,048)</u></u>

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 December 2023	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	162,460	13,895	176,355
Current liabilities	(3,468)	-	(3,468)
	<u>158,992</u>	<u>13,895</u>	<u>172,887</u>

General Fund (unrestricted)

This fund represents the day-to-day operation of the ministry and mission of the church.

Fabric Fund (designated)

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

Foundation Fund (designated)

This fund is designated for the purchase of new church items.

Youth Work Fund (designated, prior year)

This fund was designated for expenditure relating to youth ministers.

Extension (Donations) Fund (designated)

The fund reflects personal donations, set aside by the trustees, towards the costs of the church extension project.

17. MOVEMENT IN FUNDS - continued

Fixed Asset Fund (designated)

The fund reflects the value of fixed asset, the extension cost to the year end.

Caring/ Sharing Fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund is restricted for funding Alpha courses.

Youth Worker Fund (restricted)

This fund is restricted for funding for youth worker position.

Coffee Morning Fund (restricted)

This fund is restricted for expenditure on coffee mornings.

Extension (Grants) Fund (restricted)

This fund reflects grants received specifically for use towards the church extension project.

Transfers between funds

At the year-end £20,000 was transferred from the Extension (Grants) Fund to the Fixed Asset Fund reflecting the spend of the restricted fund towards the cost of the extension project. Similarly, £46,156 was transferred from the Extension (Donations) Fund to the Fixed Asset Fund reflecting the spend of unrestricted funds on the cost of the extension project.

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £597 (2023: £522) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2023: £Nil) as at 31 December 2024.

19. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	<u>120,658</u>	<u>-</u>

The commitment relates to the building contract to take the project to the next stage of development.

20. RELATED PARTY DISCLOSURES

There were unrestricted donations from trustees of £42,160 in 2024 (2023: £18,840). There were no other related party transactions in the year ended 31 December 2024.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	20,000	-
Standing orders	47,413	44,133
Church collections	4,100	4,167
Other giving	55,814	10,176
Gift aid tax refunds	<u>12,560</u>	<u>11,891</u>
	139,887	70,367
Other trading activities		
Church lettings	28,122	26,042
Investment income		
Deposit account interest	5,825	2,344
Charitable activities		
Diocese fees	1,192	713
Fees for the PCC	706	631
Grants	<u>3,500</u>	<u>2,750</u>
	5,398	4,094
Other income		
Gain on sale of tangible fixed assets	<u>-</u>	<u>540</u>
Total incoming resources	179,232	103,387
EXPENDITURE		
Charitable activities		
Wages	21,481	19,186
Pensions	597	522
Clergy expenses	757	611
Church running expenses	29,860	29,866
Parish share	36,000	36,000
Church mission and social events	765	364
Church administration	898	2,034
Youth work	5,688	8,816
Other expenses	30	78
Parochial Diocese Fees	228	621
Carried forward	96,304	98,098

This page does not form part of the statutory financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	96,304	98,098
Grants to institutions	<u>6,986</u>	<u>7,110</u>
	103,290	105,208
Support costs		
Finance		
Bank charges	258	237
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	<u>2,808</u>	<u>2,388</u>
Total resources expended	<u>106,356</u>	<u>107,833</u>
Net income/(expenditure)	<u>72,876</u>	<u>(4,446)</u>

This page does not form part of the statutory financial statements

The Parish of Christ the King, Bradley Stoke

England & Wales - Charity number 1181564

Accounts

Document Details

Filename:	Bradley Stoke PCC 2023 Accounts.pdf
Client of:	Haines Watts

Signature Details

Name:	Philip Cale
Email:	philipcale66@gmail.com
Date & Time:	19/06/2024 10:00:11 AM (BST)
IP Address:	82.37.9.189
Signing Statement:	Philip Cale agrees and approves the contents of this document.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Haines Watts
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 17
Detailed Statement of Financial Activities	18 to 19

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The Trustees confirm that they have complied with their duty of the Charities Act 2011 in having due regard to the Charity Commission's guidance on Public Benefit when planning and reviewing the aims and objectives of The Parish of Christ the King.

The Bristol Diocese is committed to the vision of 'Humanity reconciled, creation restored'.

The Parish of Christ the King, Bradley Stoke works with freedom to express its ministry in unique ways as reflected in the vision statement 'Growing, loving, serving and sharing'.

Significant activities

In 2023, The Parish of Christ the King, Bradley Stoke fulfilled its charitable objectives by undertaking a number of activities.

- Regular worship, primarily (but not exclusively) on Sundays, plus a weekly prayer service.
- An opportunity to learn more about the Christian Faith is provided by Alpha courses.
- The mums and toddlers morning group known as First Steps runs once a week.
- A weekly coffee morning and two groups support those enjoying "later living".
- Our youth and children's work, mostly overseen by our Youth Trainee, serves families from our congregation and from our local community.
- Our ministers and others support and have created active links with our local primary and secondary schools.

Public benefit

The Parish of Christ the King, Bradley Stoke sets aside 5-10% of the voluntary planned giving. In 2023, the church continued to work closely with existing mission partners, both in the UK and overseas.

Volunteers

A big 'thank you' to all the volunteers who lead and support these and other church-linked activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

Going Concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

SAFEGUARDING

The PCC reviewed its safeguarding policy in 2023. The policy is in line with the diocesan and national church safeguarding guidelines. A safeguarding officer is appointed by the PCC.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms.

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

Investment policy and objectives

Previously, the PCC invested funds in excess of short term requirements with the CBF Church of England Deposit Fund. There were no investment conditions placed upon these funds. The PCC closed the Deposit Fund in the year.

Most of the tax efficient standing orders have moved over to the Parish Giving Scheme.

Reserves policy

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2023, total reserves were £172,887 (2022 - £173,935).

At the year end, there were free reserves of £144,274 (2022 - £136,538) which equates to approximately 16 months' expenditure based on 2023 figures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Members of the PCC (trustees) are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new trustees are obliged to attend. New PCC members undergo the Safeguarding Basic and Foundation courses online or the further in-depth Safeguarding courses. DBS certificates have a time limit of three years. New volunteers to help with the young children and youth groups are also required to have a DBS certificate.

Organisational structure

The Parish of Christ the King, Bradley Stoke falls within the Kingswood and South Gloucestershire Deanery of the Diocese of Bristol.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181564

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

Principal address

Church Office
Church of Christ the King
Mautravers Close
Bradley Stoke
Bristol
BS32 8EE

Trustees

Ex Officio members:

Rev R. Cresswell	Vicar and Chair
D. Thornley	Church Warden (resigned as Church Warden 2023)
S. Jonathan	Church Warden and Deanery Synod Representative
C. Wilkins	Deanery Synod Representative (resigned 2023)
R. Aquilina	Church Warden (elected as Church Warden 23 April 2023)
D. Barter	Deanery Synod Representative (elected 23 April 2023)

Elected members:

P. Cale	Treasurer
S. Cale	Safeguarding Officer (resigned 2023)
I. Ford	Member
A. North	Vice-Chair
A. Jenkins	Member (resigned 13 March 2023)
M. Mitchell	Member
C. Silvester	Member
M. Hepburn	Member
J. Curry	Member
L. Yates	Member
D. Thornley	Member
H. North	Secretary (elected 23 April 2023)

Independent Examiner

Andrew Jordan FCA
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Cresswell - Trustee

**Independent Examiner's Report to the Trustees of
The Parish of Christ the King,
Bradley Stoke**

Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Jordan FCA

Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date:

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,950	4,417	70,367	67,561
Charitable activities					
Ministry and mission	5	4,094	-	4,094	2,572
Other trading activities	3	26,042	-	26,042	23,837
Investment income	4	2,344	-	2,344	204
Other income		540	-	540	-
Total		98,970	4,417	103,387	94,174
EXPENDITURE ON					
Charitable activities					
Ministry and mission	6	97,883	9,950	107,833	100,826
Coffee shop ministry		-	-	-	364
Total		97,883	9,950	107,833	101,190
Net gains/(losses) on investments		3,398	-	3,398	(7,698)
NET INCOME/(EXPENDITURE)		4,485	(5,533)	(1,048)	(14,714)
RECONCILIATION OF FUNDS					
Total funds brought forward		154,507	19,428	173,935	188,649
TOTAL FUNDS CARRIED FORWARD		158,992	13,895	172,887	173,935

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Balance Sheet
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	14	-	-	-	77,410
CURRENT ASSETS					
Debtors	15	1,277	-	1,277	1,263
Cash at bank and in hand		161,183	13,895	175,078	99,172
		<u>162,460</u>	<u>13,895</u>	<u>176,355</u>	<u>100,435</u>
CREDITORS					
Amounts falling due within one year	16	(3,468)	-	(3,468)	(3,910)
		<u>158,992</u>	<u>13,895</u>	<u>172,887</u>	<u>96,525</u>
NET CURRENT ASSETS					
		<u>158,992</u>	<u>13,895</u>	<u>172,887</u>	<u>173,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>158,992</u>	<u>13,895</u>	<u>172,887</u>	<u>173,935</u>
NET ASSETS					
		<u>158,992</u>	<u>13,895</u>	<u>172,887</u>	<u>173,935</u>
FUNDS					
	17			158,992	154,507
Unrestricted funds				13,895	19,428
Restricted funds				<u>172,887</u>	<u>173,935</u>
TOTAL FUNDS					
				<u>172,887</u>	<u>173,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Cresswell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Standing orders	44,133	37,607
Church collections	4,167	4,191
Other giving	10,176	15,233
Gift aid tax refunds	11,891	10,530
	<u>70,367</u>	<u>67,561</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Church lettings	26,042	23,837
	<u>26,042</u>	<u>23,837</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,344	204
	<u>2,344</u>	<u>204</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Diocese fees	713	-
Fees for the DCC	631	222
Grants	2,750	2,350
	<u>4,094</u>	<u>2,572</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Bradley Stoke Town Council	2,350	2,350
South Gloucestershire Council	400	-
	<u>2,750</u>	<u>2,350</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry and mission	98,098	7,110	2,625	107,833

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	19,708	24,346
Clergy expenses	611	205
Church running expenses	29,866	25,299
Parish share	36,000	30,000
Church mission and social events	364	345
Church administration	2,034	1,197
Youth work	8,816	8,785
Other expenses	78	2,765
Parochial Diocese Fees	621	-
	98,098	92,942

8. GRANTS PAYABLE

	2023 £	2022 £
Ministry and mission	7,110	5,775

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Ambassadors Football	600	750
Bristol Street Pastors	1,000	-
inHope	2,710	3,005
Know Your Bible	-	750
Mercy Ships	1,000	-
Tear Fund	1,500	-
Other	300	1,270
	7,110	5,775

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Ministry and mission	<u>237</u>	<u>2,388</u>	<u>2,625</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Examiner's remuneration for independent examination and accounts preparation	<u>2,388</u>	<u>2,268</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	19,186	23,804
Other pension costs	522	542
	<u>19,708</u>	<u>24,346</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration and cleaning staff	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,955	1,606	67,561
Charitable activities			
Ministry and mission	222	2,350	2,572
Other trading activities	23,837	-	23,837
Investment income	204	-	204
Total	<u>90,218</u>	<u>3,956</u>	<u>94,174</u>
EXPENDITURE ON			
Charitable activities			
Ministry and mission	91,841	8,985	100,826
Coffee shop ministry	-	364	364
Total	<u>91,841</u>	<u>9,349</u>	<u>101,190</u>
Net gains/(losses) on investments	<u>(7,698)</u>	<u>-</u>	<u>(7,698)</u>
NET INCOME/(EXPENDITURE)	(9,321)	(5,393)	(14,714)
RECONCILIATION OF FUNDS			
Total funds brought forward	163,828	24,821	188,649
TOTAL FUNDS CARRIED FORWARD	<u><u>154,507</u></u>	<u><u>19,428</u></u>	<u><u>173,935</u></u>

The comparative figures above are as per the The Statement of Financial Activities for the year to 31 December 2022.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	77,410
Revaluations	3,938
Disposals	(81,348)
	<hr/>
At 31 December 2023	-
	<hr/>
NET BOOK VALUE	
At 31 December 2023	-
	<hr/> <hr/>
At 31 December 2022	77,410
	<hr/> <hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	288	666
Tax refunds	989	597
	<hr/>	<hr/>
	1,277	1,263
	<hr/> <hr/>	<hr/> <hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	3,468	3,910
	<hr/> <hr/>	<hr/> <hr/>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	136,538	7,736	144,274
Fabric fund	12,069	-	12,069
Foundation fund	2,409	(2,409)	-
Youth work fund	3,491	(842)	2,649
	<u>154,507</u>	<u>4,485</u>	<u>158,992</u>
Restricted funds			
Caring/ sharing fund	1,327	(301)	1,026
Alpha fund	46	20	66
Youth worker fund	12,739	(6,986)	5,753
Coffee morning fund	5,316	1,734	7,050
	<u>19,428</u>	<u>(5,533)</u>	<u>13,895</u>
TOTAL FUNDS	<u>173,935</u>	<u>(1,048)</u>	<u>172,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,595	(89,257)	3,398	7,736
Fabric fund	5,375	(5,375)	-	-
Foundation fund	-	(2,409)	-	(2,409)
Youth work fund	-	(842)	-	(842)
	<u>98,970</u>	<u>(97,883)</u>	<u>3,398</u>	<u>4,485</u>
Restricted funds				
Caring/ sharing fund	200	(501)	-	(301)
Alpha fund	70	(50)	-	20
Youth worker fund	1,830	(8,816)	-	(6,986)
Coffee morning fund	2,317	(583)	-	1,734
	<u>4,417</u>	<u>(9,950)</u>	<u>-</u>	<u>(5,533)</u>
TOTAL FUNDS	<u>103,387</u>	<u>(107,833)</u>	<u>3,398</u>	<u>(1,048)</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	138,330	(1,792)	136,538
Fabric fund	14,381	(2,312)	12,069
Foundation fund	5,679	(3,270)	2,409
Youth work fund	5,438	(1,947)	3,491
	<u>163,828</u>	<u>(9,321)</u>	<u>154,507</u>
Restricted funds			
Caring/ sharing fund	1,477	(150)	1,327
Alpha fund	46	-	46
Youth worker fund	18,725	(5,986)	12,739
Coffee morning fund	4,573	743	5,316
	<u>24,821</u>	<u>(5,393)</u>	<u>19,428</u>
TOTAL FUNDS	<u><u>188,649</u></u>	<u><u>(14,714)</u></u>	<u><u>173,935</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,868	(81,962)	(7,698)	(1,792)
Fabric fund	-	(2,312)	-	(2,312)
Foundation fund	-	(3,270)	-	(3,270)
Youth work fund	2,350	(4,297)	-	(1,947)
	<u>90,218</u>	<u>(91,841)</u>	<u>(7,698)</u>	<u>(9,321)</u>
Restricted funds				
Caring/ sharing fund	50	(200)	-	(150)
Youth worker fund	2,799	(8,785)	-	(5,986)
Coffee morning fund	1,107	(364)	-	743
	<u>3,956</u>	<u>(9,349)</u>	<u>-</u>	<u>(5,393)</u>
TOTAL FUNDS	<u><u>94,174</u></u>	<u><u>(101,190)</u></u>	<u><u>(7,698)</u></u>	<u><u>(14,714)</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 December 2022	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	77,410	-	77,410
Current assets	81,007	19,428	100,435
Current liabilities	(3,910)	-	(3,910)
Total net assets	154,507	19,428	173,935

General fund (unrestricted)

This fund represents the day to day operation of the ministry and mission of the church.

Fabric fund (designated)

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

Foundation fund (designated)

This fund is designated for the purchase of new church items.

Youth work fund (designated)

This fund is designated for expenditure relating to youth ministers.

Caring/ sharing fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund is restricted for funding Alpha courses.

Youth worker fund (restricted)

This fund is restricted for funding for youth worker position.

Coffee morning fund (restricted)

This fund is restricted for expenditure on coffee mornings.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £569 (2022: £542) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2022: £Nil) as at 31 December 2023.

19. RELATED PARTY DISCLOSURES

There were donations from trustees of £18,840 in 2023 (2022: £21,200). There were no other related party transactions in the year ended 31 December 2023.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Standing orders	44,133	37,607
Church collections	4,167	4,191
Other giving	10,176	15,233
Gift aid tax refunds	11,891	10,530
	<u>70,367</u>	<u>67,561</u>
Other trading activities		
Church lettings	26,042	23,837
Investment income		
Deposit account interest	2,344	204
Charitable activities		
Diocese fees	713	-
Fees for the DCC	631	222
Grants	2,750	2,350
	<u>4,094</u>	<u>2,572</u>
Other income		
Gain on sale of tangible fixed assets	540	-
	<u>540</u>	<u>-</u>
Total incoming resources	103,387	94,174
EXPENDITURE		
Charitable activities		
Wages	19,186	23,804
Pensions	522	542
Clergy expenses	611	205
Church running expenses	29,866	25,299
Parish share	36,000	30,000
Church mission and social events	364	345
Church administration	2,034	1,197
Youth work	8,816	8,785
Other expenses	78	2,765
Parochial Diocese Fees	621	-
Grants to institutions	7,110	5,775
	<u>105,208</u>	<u>98,717</u>

This page does not form part of the statutory financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Support costs		
Finance		
Bank charges	237	205
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	<u>2,388</u>	<u>2,268</u>
Total resources expended	<u>107,833</u>	<u>101,190</u>
Net expenditure	<u><u>(4,446)</u></u>	<u><u>(7,016)</u></u>

This page does not form part of the statutory financial statements

The Parish of Christ the King, Bradley Stoke

England & Wales - Charity number 1181564

Accounts

Document Details:

Filename:	2022 Accounts for approval for Christ The King Church Bradley Stoke.pdf
Client of:	Haines Watts

Signature Details

Name:	Philip Cale
Email:	philipcale66@gmail.com
Date & Time:	21/04/2023 14:17:21 PM (BST)
IP Address:	82.37.9.189
Signing Statement:	Philip Cale agrees and approves the contents of this document.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Haines Watts
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

REGISTERED CHARITY NUMBER: 1181564

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 18
Detailed Statement of Financial Activities	19 to 20

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On October 1st 2022 the Parish of Bradley Stoke was converted into two separate parishes with its own group of trustees. The new parishes are 'The Parish of Holy Trinity Church, Bradley Stoke' and 'The Parish of Christ the King, Bradley Stoke' which is the new name for the charity previously called 'The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke'. The charity number remained the same. There was no effect on the accounting requirement. These two parishes come under the new Benefice of Bradley Stoke, and each parish has its own set of accounts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The Trustees confirm that they have complied with their duty of the Charities Act 2011 in having due regard to the Charity Commission's guidance on Public Benefit when planning and reviewing the aims and objectives of The Parish of Christ the King.

The Bristol Diocese is committed to the vision of 'Humanity reconciled, creation restored'.

The Parish of Christ the King, Bradley Stoke works with freedom to express its ministry in unique ways as reflected in the vision statement 'Growing, loving, serving and sharing'.

Significant activities

In 2022, The Parish of Christ the King, Bradley Stoke fulfilled its charitable objectives by undertaking a number of activities.

- Regular worship, primarily (but not exclusively) on Sundays
- The mums and toddlers morning group known as First Steps runs once a week.
- A weekly coffee morning and two groups support those enjoying "later living".
- Our youth and children's work, mostly overseen by our Youth Trainee, serves families from our congregation and from our local community.
- Our ministers and others support and have created active links with our local primary and secondary schools.

Public benefit

The Parish of Christ the King, Bradley Stoke sets aside 5-10% of the voluntary planned giving. In 2022, the church continued to work closely with existing mission partners, both in the UK and overseas.

Volunteers

A big 'thank you' to all the volunteers who lead and support these and other church-linked activities.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

Going Concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

SAFEGUARDING

The PCC reviewed its safeguarding policy in 2022. The policy is in line with the diocesan and national church safeguarding guidelines. A safeguarding officer is appointed by the PCC.

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms.

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

Investment policy and objectives

The PCC invests funds in excess of short term requirements with the CBF Church of England Deposit Fund, the CBF Accumulation Shares Fund, and Lloyds Bank Special Reserve accounts. There are no investment conditions which have been placed upon these funds.

Since its redesignation, from the The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke, in October 2022, The Parish of Christ the King, Bradley Stoke continued to use the existing two Lloyds bank accounts. A new bank account with CAF bank was opened for the main use of a business card for card purchases. A contactless card reader was introduced for use in in Sunday services, Friday Coffee morning and the Thursday First Steps group. The contactless system is run by the Sumup company. There is a small charge by the company for each transaction.

Most of the Tax efficient standing orders have moved over to the Parish Giving Scheme.

Reserves policy

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2022, total reserves were £173,935 (2021 - £188,649).

At the year end, there were free reserves of £154,507 (2021 - £163,828) which equates to approximately 18 months' expenditure based on 2022 figures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the PCC (Trustees) are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new DCC members are obliged to attend. New PCC members undergo the Safeguarding Basic and Foundation courses online or the further in-depth Safeguarding courses. DBS certificates have a time limit of three years. New volunteers to help with the young children and youth groups are also required to have a DBS certificate.

Organisational structure

The Parish of Christ the King, Bradley Stoke falls within the Kingswood and South Gloucestershire Deanery of the Bristol Diocese of the Church of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181564

Principal address

Church Office
Church of Christ the King
Mautravers Close
Bradley Stoke
Bristol
BS32 8EE

Trustees

Ex Officio members:

R. Cresswell (2022)	Vicar and Chair (appointed 1st September 2022)
R. Smale (2018)	Church Warden (resigned 30th September 2022)
D. Thornley (2020)	Church Warden
S. Jonathan (2021)	Church Warden
N. Manu-Mabiza (2022)	Church Warden (appointed 15th May 2022 and resigned 30th September 2022)
H. Thomas (2019)	Deanery Synod Representative (resigned 30th September 2022)
C. Wilkins (2018)	Deanery Synod representative
R. Symmons (2020)	Priest-in-charge (resigned 30th September 2022)

Elected members:

P. Cale (2020)	Treasurer
S. Cale (2019)	Safeguarding Officer
J. Vaughan-Williams (2019)	Member (resigned 30th September 2022)
I. Ford (2019)	Member (elected 9th October 2022)
A. North (2021)	Secretary and Vice-Chair (elected 9th October 2022)
R. Aquilina (2022)	Member (elected 9th October 2022)
A. Jenkins (2022)	Member (elected 9th October 2022)
M. Mitchell (2022)	Member (elected 9th October 2022)
C. Silvester (2022)	Member (elected 9th October 2022)

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

Independent Examiner's Report to the Trustees of
The Parish of Christ the King
Bradley Stoke

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew Jordan FCA

Haines Watts

Chartered Accountants

Bath House

6 - 8 Bath Street

Bristol

BS1 6HL

Approved by order of the board of trustees on 2nd April 2023 and signed on its behalf by:



R Cresswell - Trustee

**Independent Examiner's Report to the Trustees of
The Parish of Christ the King,
Bradley Stoke**

Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Jordan FCA

Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: 27/04/2023.....

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,955	1,606	67,561	127,397
Charitable activities					
Ministry and mission	5	222	2,350	2,572	220
Other trading activities	3	23,837	-	23,837	12,156
Investment income	4	204	-	204	31
Total		90,218	3,956	94,174	139,804
EXPENDITURE ON					
Charitable activities					
Ministry and mission	6	91,841	8,985	100,826	84,349
Coffee shop ministry		-	364	364	131
Total		91,841	9,349	101,190	84,480
Net gains/(losses) on investments		(7,698)	-	(7,698)	4,008
NET INCOME/(EXPENDITURE)		(9,321)	(5,393)	(14,714)	59,332
RECONCILIATION OF FUNDS					
Total funds brought forward		163,828	24,821	188,649	129,317
TOTAL FUNDS CARRIED FORWARD		154,507	19,428	173,935	188,649

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Balance Sheet
31 DECEMBER 2022**

	2022 Total funds £	2021 Total funds £	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS							
Investments	77,410	85,108	14	77,410	-	77,410	85,108
CURRENT ASSETS							
Debtors	1,263	2,302	15	1,263	-	1,263	2,302
Cash at bank and in hand	79,744	103,865		79,744	19,428	99,172	103,865
	<u>81,007</u>	<u>106,167</u>		<u>81,007</u>	<u>19,428</u>	<u>100,435</u>	<u>106,167</u>
CREDITORS							
Amounts falling due within one year	(3,910)	(2,626)	16	(3,910)	-	(3,910)	(2,626)
NET CURRENT ASSETS				<u>77,097</u>	<u>19,428</u>	<u>96,525</u>	<u>103,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>154,507</u>	<u>19,428</u>	<u>173,935</u>	<u>188,649</u>
NET ASSETS				<u>154,507</u>	<u>19,428</u>	<u>173,935</u>	<u>188,649</u>
FUNDS			17				
Unrestricted funds	154,507	163,828		154,507		154,507	163,828
Restricted funds	19,428	24,821			19,428	19,428	24,821
TOTAL FUNDS	<u>173,935</u>	<u>188,649</u>				<u>173,935</u>	<u>188,649</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd April 2023 and were signed on its behalf by:


.....
R Cresswell - Trustee

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Standing orders	37,607	36,538
Church collections	4,191	1,304
Other giving	15,233	8,834
Legacies	-	71,235
Gift aid tax refunds	10,530	9,486
	<u>67,561</u>	<u>127,397</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Church lettings	23,837	12,156

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	204	31

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Fees for the DCC	222	220
Grants	2,350	-
	<u>2,572</u>	<u>220</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Bradley Stoke Town Council	2,350	-

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry and mission	92,578	5,775	2,473	100,826
Coffee shop ministry	364	-	-	364
	<u>92,942</u>	<u>5,775</u>	<u>2,473</u>	<u>101,190</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	24,346	24,711
Clergy expenses	205	-
Church running expenses	25,299	13,071
Parish share	30,000	35,000
Church mission and social events	345	376
Church administration	1,197	1,241
Youth work	8,785	3,479
Other expenses	2,765	870
	<u>92,942</u>	<u>78,748</u>

8. GRANTS PAYABLE

	2022 £	2021 £
Ministry and mission	5,775	3,300
	<u>5,775</u>	<u>3,300</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Ambassadors Football	750	1,000
EMI UK	-	1,200
inHope	3,005	1,100
Other	1,270	-
Know Your Bible	750	-
	<u>5,775</u>	<u>3,300</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Ministry and mission	<u>205</u>	<u>2,268</u>	<u>2,473</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Examiner's remuneration for independent examination and accounts preparation	<u>2,268</u>	<u>2,321</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	23,804	24,123
Social security costs	-	62
Other pension costs	542	526
	<u>24,346</u>	<u>24,711</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration and cleaning staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,212	1,185	127,397
Charitable activities			
Ministry and mission	220	-	220
Other trading activities	12,156	-	12,156
Investment income	31	-	31
Total	<u>138,619</u>	<u>1,185</u>	<u>139,804</u>
EXPENDITURE ON			
Charitable activities			
Ministry and mission	80,870	3,479	84,349
Coffee shop ministry	-	131	131
Total	<u>80,870</u>	<u>3,610</u>	<u>84,480</u>
Net gains on investments	<u>4,008</u>	<u>-</u>	<u>4,008</u>
NET INCOME/(EXPENDITURE)	61,757	(2,425)	59,332
RECONCILIATION OF FUNDS			
Total funds brought forward	102,071	27,246	129,317
TOTAL FUNDS CARRIED FORWARD	<u><u>163,828</u></u>	<u><u>24,821</u></u>	<u><u>188,649</u></u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	85,108
Revaluations	(7,698)
At 31 December 2022	<u>77,410</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>77,410</u></u>
At 31 December 2021	<u><u>85,108</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(7,698)
Cost	85,108
	<hr/>
	77,410
	<hr/> <hr/>

Listed investments are valued at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are charged to the statement of financial activities.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	315
Other debtors	666	176
Tax refunds	597	1,811
	<hr/>	<hr/>
	1,263	2,302
	<hr/> <hr/>	<hr/> <hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	3,910	2,626
	<hr/> <hr/>	<hr/> <hr/>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	138,330	(1,792)	136,538
Fabric fund	14,381	(2,312)	12,069
Foundation fund	5,679	(3,270)	2,409
Youth work fund	5,438	(1,947)	3,491
	<u>163,828</u>	<u>(9,321)</u>	<u>154,507</u>
Restricted funds			
Caring/ sharing fund	1,477	(150)	1,327
Alpha fund	46	-	46
Youth worker fund	18,725	(5,986)	12,739
Coffee morning fund	4,573	743	5,316
	<u>24,821</u>	<u>(5,393)</u>	<u>19,428</u>
TOTAL FUNDS	<u><u>188,649</u></u>	<u><u>(14,714)</u></u>	<u><u>173,935</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,868	(81,962)	(7,698)	(1,792)
Fabric fund	-	(2,312)	-	(2,312)
Foundation fund	-	(3,270)	-	(3,270)
Youth work fund	2,350	(4,297)	-	(1,947)
	<u>90,218</u>	<u>(91,841)</u>	<u>(7,698)</u>	<u>(9,321)</u>
Restricted funds				
Caring/ sharing fund	50	(200)	-	(150)
Youth worker fund	2,799	(8,785)	-	(5,986)
Coffee morning fund	1,107	(364)	-	743
	<u>3,956</u>	<u>(9,349)</u>	<u>-</u>	<u>(5,393)</u>
TOTAL FUNDS	<u><u>94,174</u></u>	<u><u>(101,190)</u></u>	<u><u>(7,698)</u></u>	<u><u>(14,714)</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	73,039	65,291	138,330
Fabric fund	15,504	(1,123)	14,381
Foundation fund	7,928	(2,249)	5,679
Youth work fund	5,600	(162)	5,438
	<u>102,071</u>	<u>61,757</u>	<u>163,828</u>
Restricted funds			
Caring/ sharing fund	1,477	-	1,477
Alpha fund	46	-	46
Youth worker fund	21,304	(2,579)	18,725
Coffee morning fund	4,419	154	4,573
	<u>27,246</u>	<u>(2,425)</u>	<u>24,821</u>
TOTAL FUNDS	<u><u>129,317</u></u>	<u><u>59,332</u></u>	<u><u>188,649</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,619	(77,336)	4,008	65,291
Fabric fund	-	(1,123)	-	(1,123)
Foundation fund	-	(2,249)	-	(2,249)
Youth work fund	-	(162)	-	(162)
	<u>138,619</u>	<u>(80,870)</u>	<u>4,008</u>	<u>61,757</u>
Restricted funds				
Youth worker fund	900	(3,479)	-	(2,579)
Coffee morning fund	285	(131)	-	154
	<u>1,185</u>	<u>(3,610)</u>	<u>-</u>	<u>(2,425)</u>
TOTAL FUNDS	<u><u>139,804</u></u>	<u><u>(84,480)</u></u>	<u><u>4,008</u></u>	<u><u>59,332</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS - continued

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 December 2021	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	85,108	-	85,108
Current assets	81,346	24,821	106,167
Current liabilities	(2,626)	-	(2,626)
Total net assets	163,828	24,821	188,649

General fund (unrestricted)

This fund represents the day to day operation of the ministry and mission of the church.

Fabric fund (designated)

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

Foundation fund (designated)

This fund is designated for the purchase of new church items.

Youth work fund (designated)

This fund is designated for expenditure relating to youth ministers.

Caring/ sharing fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund is restricted for funding Alpha courses.

Youth worker fund (restricted)

This fund is restricted for funding for youth worker position.

Coffee morning fund (restricted)

This fund is restricted for expenditure on coffee mornings.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £542 (2021: £526) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2021: £Nil) as at 31 December 2022.

19. RELATED PARTY DISCLOSURES

There were donations from trustees of £21,200 in 2022 (2021: £10,800). There were no other related party transactions in the year ended 31 December 2022.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Standing orders	37,607	36,538
Church collections	4,191	1,304
Other giving	15,233	8,834
Legacies	-	71,235
Gift aid tax refunds	10,530	9,486
	<u>67,561</u>	<u>127,397</u>
Other trading activities		
Church lettings	23,837	12,156
Investment income		
Deposit account interest	204	31
Charitable activities		
Fees for the DCC	222	220
Grants	2,350	-
	<u>2,572</u>	<u>220</u>
Total incoming resources	94,174	139,804
EXPENDITURE		
Charitable activities		
Wages	23,804	24,123
Social security	-	62
Pensions	542	526
Clergy expenses	205	-
Church running expenses	25,299	13,071
Parish share	30,000	35,000
Church mission and social events	345	376
Church administration	1,197	1,241
Youth work	8,785	3,479
Other expenses	2,765	870
Grants to institutions	5,775	3,300
	<u>98,717</u>	<u>82,048</u>
Support costs		

This page does not form part of the statutory financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Support costs		
Finance		
Bank charges	205	111
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	2,268	2,321
Total resources expended	<u>101,190</u>	<u>84,480</u>
Net (expenditure)/income	<u><u>(7,016)</u></u>	<u><u>55,324</u></u>

This page does not form part of the statutory financial statements

The Parish of Christ the King, Bradley Stoke

England & Wales - Charity number 1181564

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021**

for

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 16
Detailed Statement of Financial Activities	17 to 18

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The Trustees confirm that they have complied with their duty of the Charities Act 2011 in having due regard to the Charity Commission's guidance on Public Benefit when planning and reviewing the aims and objectives of Christ the King Church.

The Bristol Diocese is committed to the vision of 'Humanity reconciled, creation restored'.

Christ the King works with freedom to express its ministry in unique ways as reflected in the vision statement 'Growing, loving, serving and sharing'.

Significant activities

In 2021, Christ the King Church fulfilled its charitable objectives by undertaking a number of activities. Like everyone, our activities were significantly impacted by the Covid-19 pandemic and subsequent lockdowns. Many of our usual activities continued online, and many we developed and adapted.

- The mums and toddlers morning group known as First Steps runs once a week.
- A weekly coffee morning and two groups support those enjoying "later living".
- Our youth and children's work, mostly overseen by our Youth Trainee, serves families from our congregation and from our local community.
- Our ministers and others support and have created active links with our local primary and secondary schools.

Public benefit

Christ the King sets aside 5-10% of the voluntary planned giving. In 2021, the church continued to work closely with existing mission partners, both in the UK and overseas.

Volunteers

A big 'thank you' to all the volunteers who lead and support these and other church-linked activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

Covid-19

The trustees continued to monitor the impact that the Covid-19 pandemic had on the charity's current and future financial position. During the year, activities were moved on and off-line as Government legislation changed regarding what was permissible.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms.

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

Investment policy and objectives

The PCC invests funds in excess of short term requirements with the CBF Church of England Deposit Fund and Lloyds Bank Special Reserve accounts. In the latter part of the year the church invested in the CBF Investment Fund. There are no investment conditions which have been placed upon these funds.

Reserves policy

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2021, total reserves were £188,649 (2020 - £129,317).

At the year end, there were free reserves of £163,828 (2020 - £102,071) which equates to approximately 24 months' expenditure based on 2021 figures. The free reserves have significantly increased in the year as a result of the receipt of a legacy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Members of the PCC (Trustees) are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new DCC members are obliged to attend.

Organisational structure

The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke (Bradley Stoke PCC) comprises the Church of Christ the King within the Kingswood and South Gloucestershire Deanery of the Bristol Diocese of the Church of England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181564

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021**

Principal address

Church Office
Church of Christ the King
Mautravers Close
Bradley Stoke
Bristol
BS32 8EE

Trustees

Ex Officio members:

R. Smale (2018)	Church Warden
D. Thornley (2020)	Church Warden
S. Jonathan (2021)	Church Warden
H. Thomas (2019)	Deanery Synod Representative
C. Wilkins (2018)	Deanery Synod representative
R. Symmons (2020)	Priest-in-charge

Elected members:

P. Cale (2020)	Treasurer
S. Cale (2019)	Member
J. Vaughan-Williams (2019)	Member

Independent Examiner

Geoffrey Speirs FCA
Institute of Chartered Accountants in England and Wales
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

P Cale - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Bradley Stoke**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Bradley Stoke (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matter of concern identified

The Trustees' view on the impact of Covid-19 is disclosed on page 1 and in the accounting policies note. However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's trade, customers, suppliers and wider economy.

Geoffrey Speirs FCA
Institute of Chartered Accountants in England and Wales
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

30 May 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	126,212	1,185	127,397	63,623
Charitable activities					
Ministry and mission	5	220	-	220	320
Other trading activities	3	12,156	-	12,156	9,033
Investment income	4	31	-	31	175
Total		138,619	1,185	139,804	73,151
EXPENDITURE ON					
Charitable activities					
Ministry and mission	6	80,870	3,479	84,349	71,916
Coffee shop ministry		-	131	131	78
Total		80,870	3,610	84,480	71,994
Net gains on investments		4,008	-	4,008	-
NET INCOME/(EXPENDITURE)		61,757	(2,425)	59,332	1,157
RECONCILIATION OF FUNDS					
Total funds brought forward		102,071	27,246	129,317	128,160
TOTAL FUNDS CARRIED FORWARD		163,828	24,821	188,649	129,317

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Balance Sheet
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	14	85,108	-	85,108	-
CURRENT ASSETS					
Debtors	15	2,302	-	2,302	1,645
Cash at bank and in hand		79,044	24,821	103,865	129,759
		<u>81,346</u>	<u>24,821</u>	<u>106,167</u>	<u>131,404</u>
CREDITORS					
Amounts falling due within one year	16	(2,626)	-	(2,626)	(2,087)
		<u>78,720</u>	<u>24,821</u>	<u>103,541</u>	<u>129,317</u>
NET CURRENT ASSETS					
		<u>163,828</u>	<u>24,821</u>	<u>188,649</u>	<u>129,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>163,828</u>	<u>24,821</u>	<u>188,649</u>	<u>129,317</u>
NET ASSETS					
		<u>163,828</u>	<u>24,821</u>	<u>188,649</u>	<u>129,317</u>
FUNDS					
	17			163,828	102,071
Unrestricted funds				24,821	27,246
Restricted funds				<u>188,649</u>	<u>129,317</u>
TOTAL FUNDS					
				<u>188,649</u>	<u>129,317</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

P Cale - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. However, the Covid-19 pandemic is likely to have a profound impact on the global economy, and may in turn affect the charity. The trustees have considered the impact of this issue on the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Standing orders	36,538	35,388
Church collections	1,304	537
Other giving	8,834	16,729
Legacies	71,235	2,013
Gift aid tax refunds	9,486	8,956
	<u>127,397</u>	<u>63,623</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Church lettings	12,156	9,033

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	31	175

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Diocese fees	-	271
Fees for the DCC	220	49
	<u>220</u>	<u>320</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Ministry and mission	78,617	3,300	2,432	84,349
Coffee shop ministry	131	-	-	131
	<u>78,748</u>	<u>3,300</u>	<u>2,432</u>	<u>84,480</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	24,711	18,316
Clergy expenses	-	1,029
Church running expenses	13,071	9,350
Diocese fees	-	255
Parish share	35,000	30,000
Church mission and social events	376	171
Church administration	1,241	962
Youth work	3,479	5,808
Other expenses	870	1,657
	<u>78,748</u>	<u>67,548</u>

8. GRANTS PAYABLE

	2021	2020
	£	£
Ministry and mission	<u>3,300</u>	<u>2,282</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Ambassadors Football	1,000	734
Crisis Centre	-	734
EMI UK	1,200	734
inHope	1,100	-
Other	-	80
	<u>3,300</u>	<u>2,282</u>

9. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Ministry and mission	<u>111</u>	<u>2,321</u>	<u>2,432</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. AUDITORS' REMUNERATION

	2021	2020
	£	£
Examiner's remuneration for independent examination and accounts preparation	2,321	2,000
	<u>2,321</u>	<u>2,000</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	24,123	17,796
Social security costs	62	-
Other pension costs	526	520
	<u>24,711</u>	<u>18,316</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration and cleaning staff	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,881	13,742	63,623
Charitable activities			
Ministry and mission	320	-	320
Other trading activities	9,033	-	9,033
Investment income	175	-	175
	<u>59,409</u>	<u>13,742</u>	<u>73,151</u>
Total	59,409	13,742	73,151

EXPENDITURE ON

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Ministry and mission	66,078	5,838	71,916
Coffee shop ministry	-	78	78
Total	<u>66,078</u>	<u>5,916</u>	<u>71,994</u>
NET INCOME/(EXPENDITURE)	<u>(6,669)</u>	<u>7,826</u>	<u>1,157</u>
Transfers between funds	<u>(360)</u>	<u>360</u>	<u>-</u>
Net movement in funds	<u>(7,029)</u>	<u>8,186</u>	<u>1,157</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	109,100	19,060	128,160
TOTAL FUNDS CARRIED FORWARD	<u><u>102,071</u></u>	<u><u>27,246</u></u>	<u><u>129,317</u></u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	81,100
Revaluations	4,008
At 31 December 2021	<u>85,108</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>85,108</u></u>
At 31 December 2020	<u><u>-</u></u>

There were no investment assets outside the UK.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	4,008
Cost	81,100
	<hr/>
	85,108
	<hr/> <hr/>

Listed investments are valued at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are charged to the statement of financial activities.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	315	-
Other debtors	176	80
Tax refunds	1,811	1,565
	<hr/>	<hr/>
	2,302	1,645
	<hr/> <hr/>	<hr/> <hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	2,626	2,087
	<hr/> <hr/>	<hr/> <hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	73,039	65,291	138,330
Fabric fund	15,504	(1,123)	14,381
Foundation fund	7,928	(2,249)	5,679
Youth work fund	5,600	(162)	5,438
	<u>102,071</u>	<u>61,757</u>	<u>163,828</u>
Restricted funds			
Caring/ sharing fund	1,477	-	1,477
Alpha fund	46	-	46
Youth worker fund	21,304	(2,579)	18,725
Coffee morning fund	4,419	154	4,573
	<u>27,246</u>	<u>(2,425)</u>	<u>24,821</u>
TOTAL FUNDS	<u>129,317</u>	<u>59,332</u>	<u>188,649</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,619	(77,336)	4,008	65,291
Fabric fund	-	(1,123)	-	(1,123)
Foundation fund	-	(2,249)	-	(2,249)
Youth work fund	-	(162)	-	(162)
	<u>138,619</u>	<u>(80,870)</u>	<u>4,008</u>	<u>61,757</u>
Restricted funds				
Youth worker fund	900	(3,479)	-	(2,579)
Coffee morning fund	285	(131)	-	154
	<u>1,185</u>	<u>(3,610)</u>	<u>-</u>	<u>(2,425)</u>
TOTAL FUNDS	<u>139,804</u>	<u>(84,480)</u>	<u>4,008</u>	<u>59,332</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	79,668	(6,629)	-	73,039
Fabric fund	15,504	-	-	15,504
Foundation fund	7,928	-	-	7,928
Youth work fund	6,000	(40)	(360)	5,600
	<u>109,100</u>	<u>(6,669)</u>	<u>(360)</u>	<u>102,071</u>
Restricted funds				
Caring/ sharing fund	1,507	(30)	-	1,477
Alpha fund	46	-	-	46
Youth worker fund	13,010	7,934	360	21,304
Coffee morning fund	4,497	(78)	-	4,419
	<u>19,060</u>	<u>7,826</u>	<u>360</u>	<u>27,246</u>
TOTAL FUNDS	<u>128,160</u>	<u>1,157</u>	<u>-</u>	<u>129,317</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,409	(66,038)	(6,629)
Youth work fund	-	(40)	(40)
	<u>59,409</u>	<u>(66,078)</u>	<u>(6,669)</u>
Restricted funds			
Caring/ sharing fund	-	(30)	(30)
Youth worker fund	13,742	(5,808)	7,934
Coffee morning fund	-	(78)	(78)
	<u>13,742</u>	<u>(5,916)</u>	<u>7,826</u>
TOTAL FUNDS	<u>73,151</u>	<u>(71,994)</u>	<u>1,157</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. MOVEMENT IN FUNDS - continued

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 December 2020	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	104,158	27,246	131,404
Current liabilities	(2,087)	-	(2,087)
Total net assets	<u>102,071</u>	<u>27,246</u>	<u>129,317</u>

Caring/ sharing fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund is restricted for funding Alpha courses.

Youth worker fund (restricted)

This fund is restricted for funding for youth worker position.

Coffee morning fund (restricted)

This fund is restricted for expenditure on coffee mornings.

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £526 (2020: £520) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2020: £Nil) as at 31 December 2021.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Standing orders	36,538	35,388
Church collections	1,304	537
Other giving	8,834	16,729
Legacies	71,235	2,013
Gift aid tax refunds	9,486	8,956
	<u>127,397</u>	<u>63,623</u>
Other trading activities		
Church lettings	12,156	9,033
Investment income		
Deposit account interest	31	175
Charitable activities		
Diocese fees	-	271
Fees for the DCC	220	49
	<u>220</u>	<u>320</u>
Total incoming resources	139,804	73,151
EXPENDITURE		
Charitable activities		
Wages	24,123	17,796
Social security	62	-
Pensions	526	520
Clergy expenses	-	1,029
Church running expenses	13,071	9,350
Diocese fees	-	255
Parish share	35,000	30,000
Church mission and social events	376	171
Church administration	1,241	962
Youth work	3,479	5,808
Other expenses	870	1,657
Grants to institutions	3,300	2,282
	<u>82,048</u>	<u>69,830</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Support costs		
Finance		
Bank charges	111	164
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	2,321	2,000
Total resources expended	<u>84,480</u>	<u>71,994</u>
Net income	<u><u>55,324</u></u>	<u><u>1,157</u></u>

This page does not form part of the statutory financial statements