

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2023**  
**for**  
**Cylch Meithrin Tycroes**

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

**Cylch Meithrin Tycroes**

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for the Year Ended 31st March 2023**

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**Cylch Meithrin Tycroes**  
**Report of the Trustees**  
**for the Year Ended 31st March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to run a Cylch Meithrin for preschool children during normal school term times. Through the medium of Welsh, the charity assists with play, learning and basic education to enable the children to make a smooth progression into school life.

**Public benefit**

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Cylch Meithrin Tycroes has demonstrated that our aims are for public benefit through the provision of activities and events which have enabled children to attend early years care and educational development in a safe environment

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The cylch has provided early years care for the local community, with a wide range of activities to promote progress in all areas of a child's learning and development.

All sessions are open during Carmarthenshire County Council school term time only.

**FINANCIAL REVIEW**

**Financial position**

The charity is funded partly by Carmarthenshire County Council and partly by children's fees.

**Reserves policy**

The Trustees review the needs for reserves in line with guidance issued by the Charity Commission. It is the policy of the charity to maintain unrestricted funds to ensure sufficient reserves to meet expenditure for the period following the end of the financial year until grant payments and children's fees are paid for the new financial year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1181562

**Cylch Meithrin Tycroes**

**Report of the Trustees**  
**for the Year Ended 31st March 2023**

**Principal address**

10 High Street  
Glanamman  
Ammanford  
Carmarthenshire  
SA18 1DX

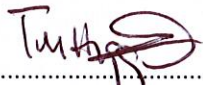
**Trustees**

T M Higgins  
A Leach  
I Llewellyn

**Independent Examiner**

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

Approved by order of the board of trustees on 01/10/2025 and signed on its behalf by:



.....  
T M Higgins - Trustee

**Independent Examiner's Report to the Trustees of**  
**Cylch Meithrin Tycroes**

**Independent examiner's report to the trustees of Cylch Meithrin Tycroes**

I report to the charity trustees on my examination of the accounts of Cylch Meithrin Tycroes (the Trust) for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Laura Craddock

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

Date: 07/10/2025.....



**Cylch Meithrin Tycroes**

**Statement of Financial Activities**  
**for the Year Ended 31st March 2023**

		Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	2				
Charitable activities		31,001	-	31,001	26,594
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Charitable activities		34,676	-	34,676	27,250
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,675)	-	(3,675)	(656)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,069	-	6,069	6,725
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,394</u>	<u>-</u>	<u>2,394</u>	<u>6,069</u>

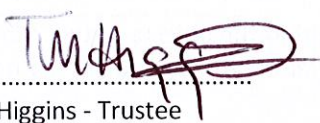
The notes form part of these financial statements

Cylch Meithrin Tycroes

**Balance Sheet**  
**31st March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		4,554	-	4,554	6,069
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,160)	-	(2,160)	-
<b>NET CURRENT ASSETS</b>		<u>2,394</u>	<u>-</u>	<u>2,394</u>	<u>6,069</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,394</u>	<u>-</u>	<u>2,394</u>	<u>6,069</u>
<b>NET ASSETS</b>		<u>2,394</u>	<u>-</u>	<u>2,394</u>	<u>6,069</u>
<b>FUNDS</b>	9				
Unrestricted funds				<u>2,394</u>	<u>6,069</u>
<b>TOTAL FUNDS</b>				<u>2,394</u>	<u>6,069</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 01/10/2025 and were signed on its behalf by:

  
T M Higgins - Trustee

Notes to the Financial Statements  
for the Year Ended 31st March 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Cylch Meithrin Tycroes**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2023**

**2. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.23	31.3.22
	Activity	£	£
Fees	Charitable activities	19,474	17,724
Grants	Charitable activities	11,527	8,870
		<u>31,001</u>	<u>26,594</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Local Aid	-	200
Mudiad Meithrin	1,850	2,500
Carmarthen County Council	1,948	3,007
Training Grant	1,000	2,124
Llanedi community council	1,000	-
Ceredigion Council	4,409	-
Welsh Government	1,320	-
	<u>11,527</u>	<u>7,831</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>32,072</u>	<u>2,604</u>	<u>34,676</u>

**4. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	<u>264</u>	<u>2,340</u>	<u>2,604</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2023**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**6. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	24,637	20,731
Other pension costs	78	-
	<u>24,715</u>	<u>20,731</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	4	4
Average number of employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	<u>26,594</u>	<u>-</u>	<u>26,594</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>27,250</u>	<u>-</u>	<u>27,250</u>
<b>NET INCOME/(EXPENDITURE)</b>	(656)	-	(656)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,725	-	6,725

**Cylch Meithrin Tycroes**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,069</u>	<u>-</u>	<u>6,069</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	<u>2,160</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	6,069	(3,675)	2,394
<b>TOTAL FUNDS</b>	<u>6,069</u>	<u>(3,675)</u>	<u>2,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,001	(34,676)	(3,675)
<b>TOTAL FUNDS</b>	<u>31,001</u>	<u>(34,676)</u>	<u>(3,675)</u>

Cylch Meithrin Tycroes

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	6,725	(656)	6,069
	—	—	—
<b>TOTAL FUNDS</b>	<u>6,725</u>	<u>(656)</u>	<u>6,069</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,594	(27,250)	(656)
	—	—	—
<b>TOTAL FUNDS</b>	<u>26,594</u>	<u>(27,250)</u>	<u>(656)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	6,725	(4,331)	2,394
	—	—	—
<b>TOTAL FUNDS</b>	<u>6,725</u>	<u>(4,331)</u>	<u>2,394</u>

Cylch Meithrin Tycroes

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,595	(61,926)	(4,331)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>57,595</u>	<u>(61,926)</u>	<u>(4,331)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.



Cylch Meithrin Tycroes

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Fees	19,474	17,724
Grants	11,527	8,870
	<hr/>	<hr/>
	31,001	26,594
	<hr/>	<hr/>
<b>Total incoming resources</b>	31,001	26,594
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	24,637	20,731
Pensions	78	-
Rent	5,956	3,432
Resources	993	1,491
Training	253	1,080
Subscriptions	155	-
	<hr/>	<hr/>
	32,072	26,734
 <b>Support costs</b>		
<b>Management</b>		
Uniforms	155	-
Computer costs	109	-
	<hr/>	<hr/>
	264	-
 <b>Governance costs</b>		
Accountancy and legal fees	2,340	516
	<hr/>	<hr/>
<b>Total resources expended</b>	34,676	27,250
	<hr/>	<hr/>
<b>Net expenditure</b>	(3,675)	(656)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements