

The Charity Registration Number is : 1181558

The Olive Trust
Report and Accounts
31 December 2024

The Olive Trust

Report and accounts for the year ended 31 December 2024

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The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The legal name of the charity is: The Olive Trust.

The charity is also known by its operating name, The Olive Trust.

The charity's UK charitable registration and areas of operation

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1181558.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:

The Phoenix Studios

253 to 255 Belgrave Gate, Leicester

LE1 3HU

Telephone 07702072722

Email Address hello@theolivetrust.org Web address www.theolivetrust.org

The Trustees in office on the date the report was approved were:

Mr Junaaid Vindhani

Mr Abdul Gaffar Rafiq Vindhani

Mr Billal Rafiq Vindhani

Mr Zuber Rafiq Vindhani

Ms Shazia Rashida Osman (Appointed 8 April 2024)

Ms Leah Hood (Appointed 4 June 2024)

Ms Tonia Punter-Ojong (Appointed 21 June 2024)

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

Objects and activities of the charity

The purposes of the charity is as set out in its governing document.

The Olive Trust expanded its charitable objective of supporting those in need by establishing its therapeutic branch in 2023, which has since become the central focus of our work. In line with our constitutional objects, the Trust seeks to preserve and protect the mental health and wellbeing of individuals living in Leicester and Leicestershire through the provision of:

- Free or low-cost counselling and psychotherapy services to adults (aged 18 and over) who, due to financial constraints, would otherwise be unable to access support. This is offered both face-to-face and online.
- Accessible therapeutic support for individuals from underserved or disadvantaged backgrounds, including the provision of peer support groups in community settings.
- A signposting service to other sources of relevant support, where appropriate.
- The provision of supervised placements for trainee counsellors (Level 5 and above), to support the development of future professionals and strengthen the local mental health workforce.

To ensure therapy is accessible regardless of financial situation, we operate a tiered model: offering a free service to those unable to pay and a sliding-scale contribution option for those in a position to do so.

Our service delivery is shaped by two key principles. Firstly, we work in partnership with local voluntary sector agencies to create clear and responsive referral pathways into our service. Secondly, we do not operate an exclusion criterion, which allows us to offer support to individuals who may face rejection from other services due to complex mental health presentations or systemic gaps in provision.

All services are delivered within a trauma-informed framework, ensuring clients are met with empathy, safety, and empowerment. Each person who accesses our support is provided with a therapist who understands and responds to their unique experiences. We believe this compassionate, inclusive, and person-centred approach is what sets The Olive Trust apart from other providers.

The main activities undertaken in relation to those purposes during the year.

These roles form the foundation of our service delivery model and support the therapeutic and operational infrastructure of The Olive Trust.

Clinical lead- in post for one day a week.

Lead therapist- in post for three days a week

Clinical supervisor- provides 6 hours of supervision per month.

Trainee therapists- we currently have nine student therapists in place, undertaking client work

During the reporting period, the primary activity was the delivery of free or low-cost counselling and psychotherapy services to adults aged 18 and over who were experiencing emotional distress, trauma, or other mental health challenges. These services were offered both face-to-face and online, making them more accessible to those with mobility, financial, or cultural barriers.

In addition to one-to-one therapy, the Trust developed and delivered peer support groups within community settings, offering safe spaces for individuals from underserved or marginalised groups to share experiences, reduce isolation, and access informal mental health support.

To enhance access and service responsiveness, we worked in partnership with local voluntary and community organisations, creating direct referral pathways into our service. We also provided signposting to other relevant support services where appropriate, ensuring clients received holistic care.

The Olive Trust continues to support the training and development of future mental health professionals by offering supervised placements to trainee counsellors (Level 5 and above), thereby contributing to the sustainability of local therapeutic provision.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

We expanded our referral pathways by establishing partnerships with local voluntary sector agencies, enabling us to reach individuals from underserved and disadvantaged communities. In keeping with our inclusive approach, the service was delivered without exclusion criteria, allowing us to support clients with complex mental health needs who often fall through gaps in statutory provision.

In addition, the Trust delivered peer support groups within local community settings, promoting social connection and shared recovery among participants. We also offered a signposting service to help individuals access other relevant support in the wider system.

The main achievements and performance of the charity during the year.

We received 238 referrals from January to December 2024. Of these, 114 were referrals from other agencies/professionals and 124 were self-referrals.

We provided 1:1 support to 80 clients in that same reporting period.

In October 2024, The Olive Trust received a grant of £20,000 from the Reaching Communities Fund. This funding played a vital role in supporting our core operational cost as well as enabling us to extend our reach by developing peer support groups within local communities.

These groups have allowed us to engage directly with individuals from underserved or marginalised backgrounds, many of whom face significant barriers to accessing mainstream mental health support.

This funding has been instrumental in helping us reduce isolation, build trust, and provide meaningful early intervention in a safe and culturally sensitive environment.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The impact of the service is evidenced through both clinical outcome measures and client feedback. Clients showed measurable improvements in their mental health, as demonstrated by reductions in symptoms on standardised tools such as the PHQ-9 (for depression), GAD-7 (for anxiety), and CORE-10 (general psychological distress). These improvements were often sustained over time, with clients reporting increased emotional stability, enhanced coping strategies, and a stronger sense of self.

In addition to clinical change, qualitative feedback from clients highlighted the significance of feeling heard, validated, and supported in a safe, non-judgemental space. Many described the service as life-changing, helping them to rebuild relationships, return to work or education, and manage daily life with greater confidence.

The degree to which the achievements and performance during the year have benefited wider society.

The benefits of this work extended well beyond the 80 individuals directly supported. As clients became more emotionally resilient and better able to function, their families, children, partners, and wider social circles also experienced positive changes including improved communication, reduced stress at home, and greater overall stability. In this way, the service contributed not only to individual recovery but to healthier relationships and more cohesive communities.

Furthermore, by offering supervised placements for trainee counsellors, the Trust supported the professional development of the next generation of therapists, ensuring the long-term sustainability and expansion of accessible mental health support in the region.

Our partnerships with local agencies in the voluntary sector are a relationship based on shared goals. As a trust we want to continue and widen our reach in supporting those most in need. To do this, we rely on agencies to identify need (s) and then make an appropriate referral to us.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

There are currently seven trustees appointed at the trust.

Should a current trustee decide to resign from their position the process of recruiting into the vacant position is as follows:

1. Advertise the role on Indeed and various social media platforms.
2. Shortlist and interview candidate.
3. Voted into role by board

How the charity makes decisions and how decisions are delegated.

The OT makes decisions collaboratively. We meet monthly where an agenda is set, and relevant items are discussed. Any decisions pertinent to the operational management of the trust are made by the trustees.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 as more fully detailed in the accounts, can be summarised as follows:-

	2024 £
Net income	(7,627)
Unrestricted Revenue Funds available for the general purposes of the charity	15,754
Total Unrestricted Funds	15,754
Restricted Revenue Funds	16,800
Total Restricted Funds	16,800
Total Funds	32,554

Financial review of the position at the reporting date, 31 December 2024 .

The statement of financial activities shows a total income of £29,012 and expenditure of £36,638 leaving a deficit of £7,626 for the period.

At the end of the period the Olive Trust held reserves of £32,554 which will allow the charity to continue its activities whilst it continues to raise funds for the long term.

During the period the above income and expenditure figures include a grant of £20,000 which was received to continue supporting and expanding the primary objective of the charity of which £3,200 was spent.

The remaining funds of £16,800 will allow the charity to continue the provision of counselling services for an additional period of 10 months during which time the charity hopes to secure additional funding for the long term.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

Policies on reserves.

The Olive Trust has established a reserve to ensure financial stability and a means of continuity of our primary objective. The trustees intend to maintain financial reserves of at least £9,000 held as unrestricted funds.

This contingency approximates maintain services equivalent to three month's expenditure, covering costs and expenses including any fundraising initiatives. The trustees have attempted to keep operating costs as lean as possible without compromising service delivery.

The trustees periodically review the amount of funds and reserves required to track expenditure to date as well as to ensure there is financial longevity for the trust to continue its work.

Any operating expenses are streamlined therefore giving the reserve fund more. The trustees are committed to ensuring that the reserves shall not fall below the minimum threshold of three months operating expenses. By instilling financial discipline in a time where some charities are being forced to close due to lack of resources, The Olive Trust strives to ensure longevity to be able to continue to support the local community and those most in need.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

Plans For the Future

The Olive Trust recognises that cost remains a significant barrier for many people seeking therapy, creating a situation where access to mental health support is often determined by financial means. We believe this is fundamentally unjust.

In response, The Olive Trust remains committed to challenging this inequality by continuing to provide low-cost and, where needed, free counselling and psychotherapy to residents across Leicester and Leicestershire. As we look to the future, our aim is to scale our capacity, deepen community partnerships, and secure sustainable funding so that our trauma-informed, person-centred services remain accessible to those who need them most.

Through innovation, collaboration, and compassion, we intend to be part of the long-term solution to the mental health crisis in our region.

Operations & Systems:

We have developed and implemented secure systems, processes and workflows that ensure safe and smooth service delivery. All our processes and systems adhere to the ICO data security guidelines. We have a dedicated IT professional (a trustee) who oversees the entire IT system.

Marketing & Communication:

To evaluate the effectiveness and public benefit of our services, The Olive Trust tracks a range of quantitative and qualitative indicators:

A. Number of service users: We monitor the total number of individuals who receive one-to-one therapeutic support, as well as those participating in peer support groups and other community-based activities.

B. Client satisfaction surveys: All clients are invited to provide feedback at the end of their support. This helps us assess the quality and relevance of our service, and identify opportunities for improvement.

C. Referral rates: We record the number and source of all referrals received, including self-referrals and those from voluntary sector partners and statutory agencies, to assess our accessibility and local reputation.

D. Social media engagement: We analyse performance data from Instagram, including likes, comments, shares, and follower growth. These metrics help us understand audience engagement and guide improvements to our digital communication strategy.

Together, these indicators provide a well-rounded view of our reach, effectiveness, and areas for development, ensuring that The Olive Trust remains accountable, responsive, and impactful in meeting the needs of those we support.

Funding Strategy:

The Olive Trust recognises that long-term sustainability requires a diverse and proactive approach to income generation. To this end, we are currently pursuing multiple funding streams to support and expand our services:

- Client donations: A steady and meaningful contribution comes from clients who are able to pay for sessions, either through a low-cost sliding scale or voluntary donations. These contributions help subsidise support for those who cannot afford to pay.

- Trustee-affiliated donations: Some financial support is received from businesses owned by trustees, demonstrating their ongoing commitment to the Trust's mission and values.

- Trust and foundation funding: We are actively working with an experienced fundraiser to identify and apply for grants from charitable trusts and foundations whose priorities align with our focus on trauma recovery and mental health support.

- Corporate partnerships: As part of our wider development strategy, we are building relationships with local businesses and organisations, with a view to becoming a nominated 'Charity of the Year' partner. Funds raised through these partnerships will directly support service delivery and capacity building.

By developing a balanced and multi-faceted approach to funding, The Olive Trust aims to strengthen its financial resilience and ensure continued access to free and low-cost mental health services for those most in need.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

Equality and Diversity

The Olive Trust champions social inclusion. We consider the people that we work with and those that we support, are equal partners in everything we do.

We aim to respond to the most diverse needs in the most respectful way. We are committed to working in a culture which actively seeks to promote and maintain equality, diversity, inclusion, and fairness for all.

We believe the Olive Trust has the means to enable the people that we work with, by giving them the support and encouragement they need to improve their circumstances and wellbeing. The Olive Trust is committed to anti discriminatory practice, and we ensure we are fully compliant with the Equality Act 2010.

Details of The Independent Examiner

G Sattar

Member of Institute of Financial Accountants

1 Cradock Street

Leicester

LE5 3AW

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 10 October 2025.

Junaid Vindhani
Trustee

The Olive Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 18 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Olive Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

G Sattar - Independent Examiner
Institute of Financial Accountants
1 Cradock Street
Leicester
LE5 3AW

This report was signed on 10 October 2025

The Olive Trust - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	9,012	20,000	29,012	9,376
Other trading activities	A3	-	-	-	-
Total income	A	9,012	20,000	29,012	9,376
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	33,439	3,200	36,639	7,026
Total expenditure	B	33,439	3,200	36,639	7,026
Net income for the year		(24,427)	16,800	(7,627)	2,350
Net income after transfers	A-B-C	(24,427)	16,800	(7,627)	2,350
Net movement in funds		(24,427)	16,800	(7,627)	2,350
Reconciliation of funds:- E					
Total funds brought forward		40,181	-	40,181	37,831
Total funds carried forward		15,754	16,800	32,554	40,181

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 18 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 17 to 18 form an integral part of these accounts.

The Olive Trust - Statement of Financial Activities for the year ended 31 December 2024

The Olive Trust Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	29,012	9,376
Investment income		
Gross income in the year before exceptional items	29,012	9,376
Gross income in the year including exceptional items	29,012	9,376
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	36,639	7,026
Fundraising costs	-	-
Total expenditure in the year	36,639	7,026
Net income before tax in the financial year	(7,627)	2,350
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(7,627)	2,350
Retained surplus for the financial year	(7,627)	2,350
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 18 form an integral part of these accounts.

The Olive Trust - Balance Sheet as at 31 December 2024

	SORP			2024	2023
	Note	Ref		£	£
Current assets		B			
Debtors	4	B2	330	1,563	
Cash at bank and in hand		B4	32,224	38,618	
Total current assets			32,554	40,181	
Net current assets				32,554	40,181
The total net assets of the charity				32,554	40,181

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	8	D2	16,800	-	-
				16,800	-
Unrestricted Funds					
Unrestricted Revenue Funds	8	D3	15,754	40,181	
				15,754	40,181
Designated Funds					
Total charity funds				32,554	40,181

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Junaid Vindhani

Trustee

Approved by the board of trustees on 10 October 2025

The notes attached on pages 17 to 18 form an integral part of these accounts.

The Olive Trust

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

2 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. However, currently there are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. Currently, there is £16,800 restricted funds.

There are no endowment funds.

3 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

4 Debtors

	2024	2023
	£	£
Prepayments and accrued income	330	1,563

5 Income and Expenditure account summary

	2024	2023
	£	£
At 1 January 2024	40,181	37,831
Surplus/ (Deficit) after tax for the year	(7,627)	2,350
At 31 December 2024	<u>32,554</u>	<u>40,181</u>

The Olive Trust

Notes to the Accounts for the year ended 31 December 2024

7 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	15,754		16,800	32,554	32,554
	15,754	-	16,800	32,554	32,554
At 1 January 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	40,181	-	-	40,181	40,181
	40,181	-	-	40,181	40,181

8 Change in total funds over the year as shown in Note 7 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £	Funds carried forward to 2025 £
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	40,181	(24,427)	-	15,754	15,754
Total unrestricted and designated funds	40,181	(24,427)	-	15,754	15,754
<i>Restricted funds:-</i>					
Counselling Services	-	16,800	-	16,800	16,800
Total restricted funds	-	16,800	-	16,800	16,800
Total charity funds	40,181	(7,627)	-	32,554	32,554

9 Analysis of movements in funds over the year as shown in Note 8

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in funds 2024 £	Movement in funds 2024 £
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	9,012	(33,439)	-	(24,427)	(24,427)
<i>Restricted funds:-</i>					
Counselling Services	20,000	(3,200)	-	16,800	16,800
	29,012	(36,639)	-	(7,627)	(7,627)

The Olive Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

10 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
Various	9,012	-	9,012	9,376
Total donations and gifts from individuals	9,012	-	9,012	9,376

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
Prior year	9,376	-	9,376	

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants from government and public bodies				
The National Lottery Community Fund	-	20,000	20,000	-
Total public sector revenue grants	-	20,000	20,000	-

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior Year	-	-	-

The Olive Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

Total Donations, Grants and Legacies

		Unrestricted Funds	Restricted Funds	Current Year Total Funds	Prior Year Total Funds
<i>Current year</i>		2024 £	2024 £	2024 £	2023 £
Total Donations, Grants and Legacies	A1	9,012	20,000	29,012	9,376
<i>Prior year</i>		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total Donations, Grants and Legacies	A1	9,376	-	9,376	

Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024 £	2024 £	2024 £	2023 £
Counselling Services		24,063	3,200	27,263	5,323
Professional Indemnity insurance		353	-	353	280
Total direct spending	B2a	24,416	3,200	27,616	5,603

11 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024 £	2024 £	2024 £	2023 £
Grants made to organisations		500	-	500	-
Total grantmaking costs	B2c	500	-	500	-

12 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024 £	2024 £	2024 £	2023 £
Total direct spending	B2a	24,416	3,200	27,616	5,603
Total grantmaking costs	B2c	500	-	500	-
Total support costs	B2d	8,523	-	8,523	1,423
Total charitable expenditure	B2	33,439	3,200	36,639	7,026