

The Charity Registration Number is : 1181558

The Olive Trust
Report and Accounts
31 December 2023

The Olive Trust

Report and accounts for the year ended 31 December 2023

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The Olive Trust

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The legal name of the charity is: The Olive Trust.

The charity is also known by its operating name, The Olive Trust.

The charity's UK charitable registration and areas of operation

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1181558.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:

The Phoenix Studios

253 to 255 Belgrave Gate, Leicester

LE1 3HU

Telephone 07702072722

Email Address hello@theolivetrust.org Web address www.theolivetrust.org

The Trustees in office on the date the report was approved were:

Mr Junaid Vindhani

Mr Abdul Gaffar Rafiq Vindhani

Mr Billal Rafiq Vindhani

Mr Zuber Rafiq Vindhani

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

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Trustees' Annual Report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity is as set out in its governing document.

Aligned with the trust's objectives, we believe that individuals have the right to a basic standard of living, which includes but is not exhaustive access to good quality accommodation, food, clothing, and other amenities that will help them to improve their quality of life.

In 2023, the Trust expanded its objective of 'supporting those in need' by introducing the therapeutic branch of the service. This is now the main area of our work.

Our aim is to build an organisation capable of providing free / low-cost counselling and psychotherapy service to the residents of Leicester and Leicestershire (aged 16 and over). We want our service to be accessible to all without money being a barrier to access. In order to achieve this, we provide a free service to those unable to pay and a sliding scale fee for those who are able to contribute to their support.

Our service model seeks to do the following: firstly, partnering with local voluntary sector agencies to ensure there is a clearly defined pathway for them to refer clients directly into our service. Secondly, we don't operate an exclusion criteria which means we can be accessible to those individuals who for one reason or another are unable to access support elsewhere. Often this is due to the complexity of their presentations and the shortage of appropriate support from statutory/other agencies.

To be able to do this, we work in a trauma informed environment that informs the core principles of what we do and how we do it. We want to ensure that each person who accesses our service is met with a therapist who understands and works with them in a way that makes them feel heard and empowered. We believe it is this that sets us apart from other agencies.

The main activities undertaken in relation to those purposes during the year.

Since August of 2023, we have been delivering a free/low cost counselling and psychotherapy service for anyone living in Leicester/LLR. Our service model consists of the following:

Clinical lead, in post for two days a week.

Lead therapist- in post for three days a week

Clinical supervisor- provides 6 hours of supervision per month.

Trainee therapists- we currently have seven student therapists in place undertaking client work (unpaid).

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Trustees' Annual Report for the year ended 31 December 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Olive Trust actively works to alleviate hardship experienced by individuals. To do this, we recognise the need to work in collaboration with the local voluntary sector. This not only helps to establish the OT as a recognised agency but also helps widen our reach to those individuals that need our support. We rely on our partners to recognise our work, and to consider the OT when mapping out support for their client (s).

Furthermore, we are continuing to establish additional income streams to ensure long term sustainability and therefore allowing the trust to continue with its work. For example, we have registered on retail platforms such as Amazon and eBay where we are able to receive donations from consumers each time they make a purchase. We are actively seeking funding from other trusts/donors to help achieve some degree of sustainability for our project.

The main achievements and performance of the charity during the year.

Since launching the service, and at the time of writing this report, we have received 120 referrals from individuals and professionals (on behalf of their clients). We currently have 35 active clients in service (those receiving therapy) and a waiting list of around 8 weeks.

We have also established referral pathways with five other agencies where there is a clear working agreement between them and us.

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Trustees' Annual Report for the year ended 31 December 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Our client outcomes are recorded in two different ways. The first, we measure their clinical scores at the start, middle and end of therapy. If their clinical score has decreased then this is a strong indication of an improvement in their wellbeing.

Secondly, we ask for feedback. We send our clients forms and ask them to tell us what they think of the service, how it helped them and if they would recommend us to a family member or friend.

This is a both a qualitative and quantitative approach to understanding our clients experience and outcomes from support.

The degree to which the achievements and performance during the year have benefited wider society.

We know that an improvement in wellbeing means an overall improvement in the quality of life for that individual. A greater sense of agency can mean the difference between someone engaging in work, social activities and being able to build meaningful relationships to create a sense of connection. In comparison to someone who is struggling with poor mental health and is withdrawn and feels disconnected from themselves and wider society.

Our partnerships with local agencies in the voluntary sector are a relationship based on shared goals. As a trust we want to continue and widen our reach in supporting those most in need. To do this, we rely on agencies to identify need (s) and then make an appropriate referral to us.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

There are currently four trustees appointed at The OT, the same trustees appointed at the time of establishment in January 2019.

Should a current trustee decide to resign from their position the process of recruiting into the vacant position is as follows:

1. Advertise the role on Indeed and various social media platforms.
2. Shortlist and interview candidate.
3. Voted into role by board

How the charity makes decisions and how decisions are delegated.

The OT makes decisions collaboratively. We meet monthly where an agenda is set, and relevant items are discussed. Any decisions pertinent to the operational management of the trust are made by the trustees.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2023

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 as more fully detailed in the accounts, can be summarised as follows:-

	2023
	£
Net income	2,350
<hr/>	
Unrestricted Revenue Funds available for the general purposes of the charity	40,181
<hr/>	
Total Funds	40,181

Financial review of the position at the reporting date, 31 December 2023 .

The statement of financial activities shows a total income of £9,376 and expenditure of £7,026. The remaining balance is wholly comprised of unrestricted funds. These are funds that are available for the charity to spend upon fulfilling its objects in such ways as the trustees see fit.

In addition, the Trustees recognise that new and innovative ways of raising funds will need to be considered and implemented over the next 12 to 18 months and this is something that is already being actioned.

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2023

Policies on reserves.

The Olive Trust has established a reserve to ensure financial stability and a means of continuity of our primary objective. The trustees intend to maintain financial reserves of at least £9,000 held as unrestricted funds.

This contingency approximates maintain services equivalent to three month's expenditure, covering costs and expenses including any fundraising initiatives. The trustees have attempted to keep operating costs as lean as possible without compromising service delivery.

The trustees periodically review the amount of funds and reserves required to track expenditure to date as well as to ensure there is financial longevity for the trust to continue its work.

Any operating expenses are streamlined therefore giving the reserve fund more. The trustees are committed to ensuring that the reserves shall not fall below the minimum threshold of three months operating expenses. By instilling financial discipline in a time where some charities are being forced to close due to lack of resources, The Olive Trust strives to ensure longevity to be able to continue to support the local community and those most in need.

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Trustees' Annual Report for the year ended 31 December 2023

Plans For the Future

With nearly 50,000 people on the waiting list for mental health services in Leicester (Dec 2022), the prevalence of poor mental health in our community is growing rapidly. We also know that therapy can be expensive and this a barrier for lots of people. It doesn't feel right that therapy should only be available to those who can afford it.

It is for this reason, The Olive Trust is seeking to re-address this by continuing its work in providing a low cost, or in some cases, free counselling and psychotherapy service to the residents of Leicester and Leicestershire.

Operations & Systems:

We have developed and implemented secure systems, processes and workflows that ensure safe and smooth service delivery. All our processes and systems adhere to the ICO data security guidelines. We have a dedicated IT professional (a trustee) who oversees the entire IT system.

Marketing & Communication:

We use Instagram as a platform for visual content and short motivational materials related to mental health and trauma recovery. This is to engage our audience as well as promoting our service. We hope this will give some traction to developing corporate partnerships with local businesses. Our 'followers' are growing and our aim is to increase this as we focus on increasing our engagement with our audience.

Metrics to Measure Impact and Effectiveness:

To gauge the impact and effectiveness of the OT's efforts, several suitable metrics will be considered:

- a) Number of Users Served: Tracking the number of individuals who receive psychotherapy services within a given time period will provide an indication of the charity's reach and effectiveness.
- b) Client Satisfaction Surveys: Implementing surveys or feedback mechanisms to assess client satisfaction and the effectiveness of the therapy services provided will help ensure continuous improvement and address any areas for development.
- c) Referral Rates: Measuring the number of referrals received from partner organisations will reflect the level of trust and collaboration within the network, indicating the value and quality of the services provided.
- d) Social Media Engagement: Monitoring metrics such as likes, comments, shares, and follower growth on Instagram and TikTok will provide insights into the reach and engagement of the content, helping to evaluate the effectiveness of the OT's online presence and messaging.

Funding Strategy:

We understand that in order to be sustainable, we need to pursue different avenues of funding simultaneously. As such we are currently engaged in the following:

We have a steady stream of donations coming in from clients (those who pay/donate towards sessions).

Donations being made from businesses owned by trustees.

We are currently working with a fundraiser to help us apply for funding from other trusts/funds that are aligned with our area of work.

We are also working to develop corporate partnerships with local businesses/organisations where we can be a 'charity of the year' and any money raised will be donated to us.

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Trustees' Annual Report for the year ended 31 December 2023

Equality and Diversity

The Olive Trust champions social inclusion. We consider the people that we work with and those that we support, are equal partners in everything we do.

We aim to respond to the most diverse needs in the most respectful way. We are committed to working in a culture which actively seeks to promote and maintain equality, diversity, inclusion, and fairness for all.

We believe the Olive Trust has the means to enable the people that we work with, by giving them the support and encouragement they need to improve their circumstances and wellbeing. The Olive Trust is committed to anti discriminatory practice, and we ensure we are fully compliant with the Equality Act 2010.

Details of The Independent Examiner

G Sattar

Member of Institute of Financial Accountants

1 Cradock Street

Leicester

LE5 3AW

The Olive Trust

Trustees' Annual Report for the year ended 31 December 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 29 March 2024.

Junaid Vindhani
Trustee

The Olive Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 18 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Olive Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

G Sattar - Independent Examiner
Institute of Financial Accountants
1 Cradock Street
Leicester
LE5 3AW

This report was signed on 29 March 2024

The Olive Trust - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	9,376	-	9,376	29
Other trading activities	A3	-	-	-	248
Total income	A	9,376	-	9,376	277
Expenditure on:					
Raising funds	B1	-	-	-	33
Charitable activities	B2	7,026	-	7,026	630
Total expenditure	B	7,026	-	7,026	663
Net income for the year		2,350	-	2,350	(386)
Net income after transfers	A-B-C	2,350	-	2,350	(386)
Net movement in funds		2,350	-	2,350	(386)
Reconciliation of funds:- E					
Total funds brought forward		37,831	-	37,831	38,217
Total funds carried forward		40,181	-	40,181	37,831

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 18 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 17 to 18 form an integral part of these accounts.

The Olive Trust - Statement of Financial Activities for the year ended 31 December 2023

The Olive Trust

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	9,376	277
Investment income		
Gross income in the year before exceptional items	9,376	277
Gross income in the year including exceptional items	9,376	277
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	7,026	630
Fundraising costs	-	33
Total expenditure in the year	7,026	663
Net income before tax in the financial year	2,350	(386)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	2,350	(386)
Retained surplus for the financial year	2,350	(386)
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 18 form an integral part of these accounts.

The Olive Trust - Balance Sheet as at 31 December 2023

		SORP		2023	2022
		Note Ref		£	£
Current assets		B			
Debtors	4	B2	1,563	-	
Cash at bank and in hand		B4	38,618	37,831	
Total current assets			40,181	37,831	
Net current assets			40,181	37,831	
The total net assets of the charity			40,181	37,831	

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				-	-
Unrestricted Funds					
Unrestricted Revenue Funds	8	D3	40,181	37,831	
				40,181	37,831
Designated Funds					
Total charity funds			40,181	37,831	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Junaid Vindhani

Trustee

Approved by the board of trustees on 29 March 2024

The notes attached on pages 17 to 18 form an integral part of these accounts.

The Olive Trust

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

2 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. However, currently there are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. However, currently there are no restricted funds.

There are no endowment funds.

3 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

4 Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,563	-

5 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	37,831	38,217
Surplus/ (Deficit) after tax for the year	2,350	(386)
At 31 December 2023	<u>40,181</u>	<u>37,831</u>

The Olive Trust

Notes to the Accounts for the year ended 31 December 2023

7 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	40,181	-	-	40,181	40,181
	40,181	-	-	40,181	40,181
At 1 January 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	37,831	-	-	37,831	37,831
	37,831	-	-	37,831	37,831

8 Change in total funds over the year as shown in Note 7 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £	Funds carried forward to 2024 £
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	37,831	2,350	-	40,181	40,181
Total unrestricted and designated funds	37,831	2,350	-	40,181	40,181
Total charity funds	37,831	2,350	-	40,181	40,181

9 Analysis of movements in funds over the year as shown in Note 8

	Income 2023 £	Expenditure 2023 £	Other Gains & Losses 2023 £	Movement in funds 2023 £	Movement in funds 2023 £
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	9,376	(7,026)	-	2,350	2,350
	9,376	(7,026)	-	2,350	2,350

The Olive Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

10 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Various	7,858	-	7,858	29
Total donations and gifts from individuals	7,858	-	7,858	29
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Other Donations				
Other	1,518	-	1,518	-
Total Other Donations	1,518	-	1,518	-
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	9,376	-	9,376	29

The Olive Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

11 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Grants made to organisations		-	-	-	630
Total grantmaking costs	B2c	<u>-</u>	<u>-</u>	<u>-</u>	<u>630</u>

12 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	5,603	-	5,603	-
Total grantmaking costs	B2c	-	-	-	630
Total support costs	B2d	1,423	-	1,423	-
Total charitable expenditure	B2	<u>7,026</u>	<u>-</u>	<u>7,026</u>	<u>630</u>