

Cardiff Athletics

Trustees' Annual Report and Financial Statements

For the year ended 30 December 2024

1. Reference and Administrative Details

Charity Name: Cardiff Athletics

Charity Registration Number: 1181540

Principal Address: Cardiff International Sports Campus, Leckwith Road, Cardiff, CF11 8AZ

Website: [www.cardiffathletics.org.uk]

Trustees (who served during 2024):

- Michael Farrell, Trustee
- Helen James, Trustee
- Andrew Seary, Trustee

Independent Examiner/Auditor: Macey Owen Ltd

Bankers: Lloyds Bank

2. Structure, Governance and Management

Cardiff Athletics is a registered charity governed by its Constitution adopted.

The charity is managed by a Board of Trustees who are elected annually at the Annual General Meeting.

New trustees receive an induction pack explaining their legal responsibilities under the Charities Act 2011 and the organisation's policies, procedures, and safeguarding standards.

Day-to-day management of the club's operations is delegated to the Club Manager, supported by a team of volunteer coaches and administrative staff.

3. Objectives and Activities

The charitable objectives of Cardiff Athletics are:

- To promote community participation in healthy recreation through athletics and related sports.
- To advance physical education and health for people of all ages and abilities.
- To support and develop athletes to achieve their full potential.

Key activities during 2024 included:

- Delivery of weekly training sessions for junior, senior, and master's athletes.
 - Organisation of local and regional athletics meets at Cardiff International Sports Stadium.
 - Coaching and Officiating development programmes.
 - Participation in the Welsh Athletics, Regional and UKA National Leagues and Championships.
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4. Achievements and Performance

2024 was another successful and progressive year for Cardiff Athletics.

- Paid Membership levels remain consistent with 2023.
- The club's junior programme continues to be popular across Cardiff and the wider region.
- Cardiff Athletics remains heavily dependent on its Volunteers, providing Coaching, Officiating and general support activities around the club.
- Cardiff athletes achieved excellent results at local, regional and national competitions across all age ranges.
- Sustainment of club's participation in the Senior National Athletics League still requires significant funding.

The trustees are particularly proud of the continued commitment of the current volunteers and the continued support of the membership.

5. Financial Review

During the financial year 2024, the Club received total revenues of £94,685 with an expenditure of £90,951 resulting in a net surplus £3,734.

Main sources of income included:

- Membership subscriptions and training fees.
- Event hosting and competition entry fees.
- Grants from [Sport Wales / Local Authority].
- Donations.

Principal areas of expenditure were:

- Facility hire and equipment maintenance.
- Coaching and competition cost (specifically National Athletics League).
- Insurance, administration, and governance expenses.

The club's reserves at 31st December 2024 stood at £53,332. The trustees consider the cash position to be sufficient to meet ongoing operational needs and unforeseen contingencies.

6. Reserves Policy

The trustees aim to maintain unrestricted reserves equivalent to 3 months of operating expenditure to ensure financial stability. Surplus funds will be reinvested into improving facilities, coaching resources, and athlete development programmes upon approval of the committee.

7. Risk Management

The trustees have identified and regularly review key risks facing the charity, including:

- Financial sustainability and ongoing impact of the COVID pandemic.
- Safeguarding and welfare of young athletes.
- Volunteer recruitment and retention.

- Health and safety and Welfare training requirements.
- Commercialisation of Cardiff International Sports Campus Athletics Facility as a Football venue.

Appropriate mitigation measures are in place, including safeguarding policies, coach training, and annual risk assessments.

8. Plans for Future Periods

Looking ahead to 2025, Cardiff Athletics intends to:

- Increase youth participation.
 - Invest in new training & competition equipment.
 - Support athlete progression to regional and national squads.
 - Strengthen volunteer development and diversity initiatives.
 - Explore additional funding and sponsorship opportunities.
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9. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the requirements of the Charity Commission for England and Wales. They must ensure that proper accounting records are kept and that the financial statements give a true and fair view of the state of affairs of the charity.

Approved by the Board of Trustees and signed on their behalf by:

Robert Hooper; Trustee (Chair) 15th April 25.

Unaudited Financial Statements for the Year Ended 30 December 2024

for

Cardiff Athletics

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Cardiff Athletics

Income Statement
for the Year Ended 30 December 2024

	30/12/24	30/12/23
	£	£
TURNOVER	83,969	78,774
Other income	10,716	5,334
Cost of raw materials and consumables	(34,353)	(54,646)
Staff costs	(31,749)	(43,357)
Depreciation and other amounts written off assets	(222)	(278)
Other charges	(24,520)	(19,975)
Taxation	(107)	-
	<hr/>	<hr/>
SURPLUS/(DEFICIT)	<u>3,734</u>	<u>(34,148)</u>

Balance Sheet
30 December 2024

	30/12/24	30/12/23
	£	£
FIXED ASSETS	890	1,112
CURRENT ASSETS	49,490	50,748
CREDITORS		
Amounts falling due within one year	2,952	(2,262)
NET CURRENT ASSETS	52,442	48,486
TOTAL ASSETS LESS CURRENT LIABILITIES	53,332	49,598
RESERVES	53,332	49,598

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Cardiff Athletics is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11549129

Registered office: Cardiff International Sports Campus
Leckwith Road
Leckwith
Cardiff
Wales
CF11 8AZ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 17 (2023 - 9).

Balance Sheet - continued
30 December 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2026 and were signed on its behalf by:

M D Farrell - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cardiff Athletics

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Athletics for the year ended 30 December 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Cardiff Athletics, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Athletics and state those matters that we have agreed to state to the Board of Directors of Cardiff Athletics, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <https://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Athletics has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardiff Athletics. You consider that Cardiff Athletics is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Athletics. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macey Owen Limited
5, Willow Walk
Cowbridge
Vale of Glamorgan
CF71 7EE

13 March 2026

This page does not form part of the statutory financial statements

Cardiff Athletics

Detailed Income and Expenditure Account
for the Year Ended 30 December 2024

	30/12/24		30/12/23	
	£	£	£	£
Turnover				
Membership fees	16,948		14,357	
Academy Fees	31,756		34,010	
Track	21,534		12,715	
Other income	13,731		17,692	
	<u> </u>	83,969	<u> </u>	78,774
Cost of sales				
Track hire	27,980		37,480	
NAL costs	4,673		13,073	
Coaching fees	1,700		4,093	
Wages	31,134		42,632	
Pensions	615		725	
Other direct costs	1,715		8,366	
Kit costs	5,640		1,656	
	<u> </u>	73,457	<u> </u>	108,025
GROSS SURPLUS/(DEFICIT)		10,512		(29,251)
Other income				
Government grants	10,154		4,950	
Deposit account interest	562		384	
	<u> </u>	10,716	<u> </u>	5,334
		21,228		(23,917)
Expenditure				
Insurance	316		306	
Post and stationery	715		964	
Advertising	84		-	
Travelling	898		2,766	
Repairs and renewals	3,080		312	
Training and WA costs	2,925		1,441	
Computer costs	180		200	
Sundry expenses	7,272		2,170	
Accountancy	925		1,230	
Subscriptions	-		20	
Legal fees	150		-	
Depreciation of tangible fixed assets	222		278	
	<u> </u>	16,767	<u> </u>	9,687
Carried forward		4,461		(33,604)

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Detailed Income and Expenditure Account
for the Year Ended 30 December 2024

	30/12/24		30/12/23	
	£	£	£	£
Brought forward		4,461		(33,604)
Finance costs				
Bank charges		620		544
		<hr/>		<hr/>
NET SURPLUS/(DEFICIT)		3,841		(34,148)
		<hr/> <hr/>		<hr/> <hr/>

Detailed Balance Sheet
for the Year Ended 30 December 2024

	30/12/24	30/12/23
	£	£
FIXED ASSETS		
Plant and machinery	890	1,112
	<u> </u>	<u> </u>
CURRENT ASSETS		
Bank account no. 2	832	2,653
Bank account no. 3	48,587	48,024
Cash in hand	71	71
	<u> </u>	<u> </u>
	49,490	50,748
	<u> </u>	<u> </u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(1)	(1)
Tax	(107)	-
Social security and other taxes	3,660	(1,661)
Accruals and deferred income	(600)	(600)
	<u> </u>	<u> </u>
	2,952	(2,262)
	<u> </u>	<u> </u>
NET CURRENT ASSETS	52,442	48,486
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TOTAL ASSETS LESS CURRENT LIABILITIES	53,332	49,598
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NET ASSETS	53,332	49,598
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RESERVES		
Income and expenditure account	53,332	49,598
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Unaudited Financial Statements for the Year Ended 30 December 2024

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