

# CARDIFF ATHLETICS

England & Wales · Charity number 1181540

## Details

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|                |   |
|----------------|---|
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">11549129</a>                                |
| Registered     | 2019-01-11  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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**Address** Cardiff International Sports Campus  
Leckwith Road  
Leckwith  
Cardiff  
CF11 8AZ

**Phone** 07549 651424

**Email** [office@cardiffaac.org](mailto:office@cardiffaac.org)

**Website** [www.cardiffaac.org](http://www.cardiffaac.org)

## Activities

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**Objects:** THE CLUB'S OBJECTS ('OBJECTS') ARE:(1) TO ADVANCE AMATEUR SPORT BY PROMOTING ATHLETICS FOR THE PUBLIC BENEFIT;(1) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE INHABITANTS OF CARDIFF BY THE PROVISION OF FACILITIES FOR ATHLETICS

**Activities:** Amateur sport

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

## Geography

- Cardiff

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £94,685 | £90,951     | -      | -         |
| 2023-12-31 | £84,108 | £118,256    | -      | -         |
| 2022-12-31 | £99,549 | £117,382    | -      | -         |
| 2021-12-31 | £0      | £0          | -      | -         |
| 2020-12-31 | £0      | £0          | -      | -         |

## Trustees

| Name                  | Role  | Appointed  |
|-----------------------|-------|------------|
| Robert William Hooper | Chair | 2025-06-10 |
| HELEN JAMES           |       | 2019-01-04 |
| Nigel Keith Walker    |       | 2025-06-10 |
| Peter Gregson         |       | 2025-06-10 |
| Susan Hooper          |       | 2025-06-10 |

**CARDIFF ATHLETICS**

England & Wales - Charity number 1181540

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# Accounts

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# Cardiff Athletics

## Trustees' Annual Report and Financial Statements

For the year ended 30 December 2024

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### 1. Reference and Administrative Details

**Charity Name:** Cardiff Athletics

**Charity Registration Number:** 1181540

**Principal Address:** Cardiff International Sports Campus, Leckwith Road, Cardiff, CF11 8AZ

**Website:** [www.cardffathletics.org.uk]

**Trustees (who served during 2024):**

- Michael Farrell, Trustee
- Helen James, Trustee
- Andrew Seary, Trustee

**Independent Examiner/Auditor:** Macey Owen Ltd

**Bankers:** Lloyds Bank

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### 2. Structure, Governance and Management

Cardiff Athletics is a registered charity governed by its Constitution adopted.

The charity is managed by a Board of Trustees who are elected annually at the Annual General Meeting.

New trustees receive an induction pack explaining their legal responsibilities under the Charities Act 2011 and the organisation's policies, procedures, and safeguarding standards.

Day-to-day management of the club's operations is delegated to the Club Manager, supported by a team of volunteer coaches and administrative staff.

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### 3. Objectives and Activities

The charitable objectives of Cardiff Athletics are:

- To promote community participation in healthy recreation through athletics and related sports.
- To advance physical education and health for people of all ages and abilities.
- To support and develop athletes to achieve their full potential.

Key activities during 2024 included:

- Delivery of weekly training sessions for junior, senior, and master's athletes.
  - Organisation of local and regional athletics meets at Cardiff International Sports Stadium.
  - Coaching and Officiating development programmes.
  - Participation in the Welsh Athletics, Regional and UKA National Leagues and Championships.
-

#### **4. Achievements and Performance**

2024 was another successful and progressive year for Cardiff Athletics.

- Paid Membership levels remain consistent with 2023.
- The club's junior programme continues to be popular across Cardiff and the wider region.
- Cardiff Athletics remains heavily dependent on its Volunteers, providing Coaching, Officiating and general support activities around the club.
- Cardiff athletes achieved excellent results at local, regional and national competitions across all age ranges.
- Sustainment of club's participation in the Senior National Athletics League still requires significant funding.

The trustees are particularly proud of the continued commitment of the current volunteers and the continued support of the membership.

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#### **5. Financial Review**

During the financial year 2024, the Club received total revenues of £94,685 with an expenditure of £90,951 resulting in a net surplus £3,734.

Main sources of income included:

- Membership subscriptions and training fees.
- Event hosting and competition entry fees.
- Grants from [Sport Wales / Local Authority].
- Donations.

Principal areas of expenditure were:

- Facility hire and equipment maintenance.
- Coaching and competition cost (specifically National Athletics League).
- Insurance, administration, and governance expenses.

The club's reserves at 31st December 2024 stood at £53,332. The trustees consider the cash position to be sufficient to meet ongoing operational needs and unforeseen contingencies.

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#### **6. Reserves Policy**

The trustees aim to maintain unrestricted reserves equivalent to 3 months of operating expenditure to ensure financial stability. Surplus funds will be reinvested into improving facilities, coaching resources, and athlete development programmes upon approval of the committee.

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#### **7. Risk Management**

The trustees have identified and regularly review key risks facing the charity, including:

- Financial sustainability and ongoing impact of the COVID pandemic.
- Safeguarding and welfare of young athletes.
- Volunteer recruitment and retention.

- Health and safety and Welfare training requirements.
- Commercialisation of Cardiff International Sports Campus Athletics Facility as a Football venue.

Appropriate mitigation measures are in place, including safeguarding policies, coach training, and annual risk assessments.

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## **8. Plans for Future Periods**

Looking ahead to 2025, Cardiff Athletics intends to:

- Increase youth participation.
  - Invest in new training & competition equipment.
  - Support athlete progression to regional and national squads.
  - Strengthen volunteer development and diversity initiatives.
  - Explore additional funding and sponsorship opportunities.
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## **9. Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the requirements of the Charity Commission for England and Wales. They must ensure that proper accounting records are kept and that the financial statements give a true and fair view of the state of affairs of the charity.

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**Approved by the Board of Trustees and signed on their behalf by:**

Robert Hooper; Trustee (Chair) 15<sup>th</sup> April 25.

Unaudited Financial Statements for the Year Ended 30 December 2024

for

Cardiff Athletics

|   | Page |
|---|------|
| Income Statement                        | 1    |
| Balance Sheet                           | 2    |
| Chartered Certified Accountants' Report | 4    |
| Detailed Income and Expenditure Account | 5    |
| Detailed Balance Sheet                  | 7    |

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Cardiff Athletics

Income Statement  
for the Year Ended 30 December 2024

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|   | 30/12/24     | 30/12/23        |
|---|--------------|-----------------|
|   | £            | £               |
| TURNOVER  | 83,969       | 78,774          |
| Other income                                      | 10,716       | 5,334           |
| Cost of raw materials and consumables             | (34,353)     | (54,646)        |
| Staff costs                                       | (31,749)     | (43,357)        |
| Depreciation and other amounts written off assets | (222)        | (278)           |
| Other charges                                     | (24,520)     | (19,975)        |
| Taxation  | (107)        | -               |
|   | <hr/>        | <hr/>           |
| SURPLUS/(DEFICIT)                                 | <u>3,734</u> | <u>(34,148)</u> |

Balance Sheet  
30 December 2024

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|                                       | 30/12/24      | 30/12/23      |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| FIXED ASSETS                          | 890           | 1,112         |
| CURRENT ASSETS                        | 49,490        | 50,748        |
| CREDITORS                             |               |               |
| Amounts falling due within one year   | 2,952         | (2,262)       |
| NET CURRENT ASSETS                    | <u>52,442</u> | <u>48,486</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>53,332</u> | <u>49,598</u> |
| RESERVES                              | <u>53,332</u> | <u>49,598</u> |

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Cardiff Athletics is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11549129

Registered office: Cardiff International Sports Campus  
Leckwith Road  
Leckwith  
Cardiff  
Wales  
CF11 8AZ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 17 (2023 - 9).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2026 and were signed on its behalf by:

M D Farrell - Director

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardiff Athletics

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Athletics for the year ended 30 December 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [accaglobal.com/rulebook](https://accaglobal.com/rulebook).

This report is made solely to the Board of Directors of Cardiff Athletics, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Athletics and state those matters that we have agreed to state to the Board of Directors of Cardiff Athletics, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <https://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Athletics has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardiff Athletics. You consider that Cardiff Athletics is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Athletics. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

13 March 2026

This page does not form part of the statutory financial statements

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Detailed Income and Expenditure Account  
for the Year Ended 30 December 2024

|                                       | 30/12/24          |        | 30/12/23          |          |
|---------------------------------------|-------------------|--------|-------------------|----------|
|                                       | £                 | £      | £                 | £        |
| Turnover                              |                   |        |                   |          |
| Membership fees                       | 16,948            |        | 14,357            |          |
| Academy Fees                          | 31,756            |        | 34,010            |          |
| Track                                 | 21,534            |        | 12,715            |          |
| Other income                          | 13,731            |        | 17,692            |          |
|                                       | <u>          </u> | 83,969 | <u>          </u> | 78,774   |
| Cost of sales                         |                   |        |                   |          |
| Track hire                            | 27,980            |        | 37,480            |          |
| NAL costs                             | 4,673             |        | 13,073            |          |
| Coaching fees                         | 1,700             |        | 4,093             |          |
| Wages                                 | 31,134            |        | 42,632            |          |
| Pensions                              | 615               |        | 725               |          |
| Other direct costs                    | 1,715             |        | 8,366             |          |
| Kit costs                             | 5,640             |        | 1,656             |          |
|                                       | <u>          </u> | 73,457 | <u>          </u> | 108,025  |
| GROSS SURPLUS/(DEFICIT)               |                   | 10,512 |                   | (29,251) |
| Other income                          |                   |        |                   |          |
| Government grants                     | 10,154            |        | 4,950             |          |
| Deposit account interest              | 562               |        | 384               |          |
|                                       | <u>          </u> | 10,716 | <u>          </u> | 5,334    |
|                                       |                   | 21,228 |                   | (23,917) |
| Expenditure                           |                   |        |                   |          |
| Insurance                             | 316               |        | 306               |          |
| Post and stationery                   | 715               |        | 964               |          |
| Advertising                           | 84                |        | -                 |          |
| Travelling                            | 898               |        | 2,766             |          |
| Repairs and renewals                  | 3,080             |        | 312               |          |
| Training and WA costs                 | 2,925             |        | 1,441             |          |
| Computer costs                        | 180               |        | 200               |          |
| Sundry expenses                       | 7,272             |        | 2,170             |          |
| Accountancy                           | 925               |        | 1,230             |          |
| Subscriptions                         | -                 |        | 20                |          |
| Legal fees                            | 150               |        | -                 |          |
| Depreciation of tangible fixed assets | 222               |        | 278               |          |
|                                       | <u>          </u> | 16,767 | <u>          </u> | 9,687    |
| Carried forward                       |                   | 4,461  |                   | (33,604) |

This page does not form part of the statutory financial statements

Cardiff Athletics

Detailed Income and Expenditure Account  
for the Year Ended 30 December 2024

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|                       | 30/12/24 |              | 30/12/23 |                 |
|-----------------------|----------|--------------|----------|-----------------|
|                       | £        | £            | £        | £               |
| Brought forward       |          | 4,461        |          | (33,604)        |
| Finance costs         |          |              |          |                 |
| Bank charges          |          | 620          |          | 544             |
| NET SURPLUS/(DEFICIT) |          | <u>3,841</u> |          | <u>(34,148)</u> |

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Cardiff Athletics

Detailed Balance Sheet  
for the Year Ended 30 December 2024

|  | 30/12/24          | 30/12/23          |
|--|-------------------|-------------------|
|  | £                 | £                 |
| <b>FIXED ASSETS</b>                          |                   |                   |
| Plant and machinery                          | 890               | 1,112             |
|  | <u>          </u> | <u>          </u> |
| <b>CURRENT ASSETS</b>                        |                   |                   |
| Bank account no. 2                           | 832               | 2,653             |
| Bank account no. 3                           | 48,587            | 48,024            |
| Cash in hand                                 | 71                | 71                |
|  | <u>          </u> | <u>          </u> |
|  | 49,490            | 50,748            |
|  | <u>          </u> | <u>          </u> |
| <b>CREDITORS</b>                             |                   |                   |
| Amounts falling due within one year          |                   |                   |
| Trade creditors                              | (1)               | (1)               |
| Tax  | (107)             | -                 |
| Social security and other taxes              | 3,660             | (1,661)           |
| Accruals and deferred income                 | (600)             | (600)             |
|  | <u>          </u> | <u>          </u> |
|  | 2,952             | (2,262)           |
|  | <u>          </u> | <u>          </u> |
| <b>NET CURRENT ASSETS</b>                    | 52,442            | 48,486            |
|  | <u>          </u> | <u>          </u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | 53,332            | 49,598            |
|  | <u>          </u> | <u>          </u> |
| <b>NET ASSETS</b>                            | 53,332            | 49,598            |
|  | <u>          </u> | <u>          </u> |
| <b>RESERVES</b>                              |                   |                   |
| Income and expenditure account               | 53,332            | 49,598            |
|  | <u>          </u> | <u>          </u> |

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Unaudited Financial Statements for the Year Ended 30 December 2024

for

Cardiff Athletics

|   | Page |
|---|------|
| Income Statement                        | 1    |
| Balance Sheet                           | 2    |
| Chartered Certified Accountants' Report | 4    |
| Detailed Income and Expenditure Account | 5    |
| Detailed Balance Sheet                  | 7    |

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Cardiff Athletics

Income Statement  
for the Year Ended 30 December 2024

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|   | 30/12/24     | 30/12/23        |
|---|--------------|-----------------|
|   | £            | £               |
| TURNOVER  | 83,969       | 78,774          |
| Other income                                      | 10,716       | 5,334           |
| Cost of raw materials and consumables             | (34,353)     | (54,646)        |
| Staff costs                                       | (31,749)     | (43,357)        |
| Depreciation and other amounts written off assets | (222)        | (278)           |
| Other charges                                     | (24,520)     | (19,975)        |
| Taxation  | (107)        | -               |
|   | <hr/>        | <hr/>           |
| SURPLUS/(DEFICIT)                                 | <u>3,734</u> | <u>(34,148)</u> |

Balance Sheet  
30 December 2024

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|                                       | 30/12/24      | 30/12/23      |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| FIXED ASSETS                          | 890           | 1,112         |
| CURRENT ASSETS                        | 49,490        | 50,748        |
| CREDITORS                             |               |               |
| Amounts falling due within one year   | 2,952         | (2,262)       |
| NET CURRENT ASSETS                    | <u>52,442</u> | <u>48,486</u> |
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The average number of employees during the year was 17 (2023 - 9).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2026 and were signed on its behalf by:

M D Farrell - Director

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardiff Athletics

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Athletics for the year ended 30 December 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [accaglobal.com/rulebook](https://accaglobal.com/rulebook).

This report is made solely to the Board of Directors of Cardiff Athletics, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Athletics and state those matters that we have agreed to state to the Board of Directors of Cardiff Athletics, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <https://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Athletics has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardiff Athletics. You consider that Cardiff Athletics is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Athletics. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

13 March 2026

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Detailed Income and Expenditure Account  
for the Year Ended 30 December 2024

|                                       | 30/12/24          |        | 30/12/23          |          |
|---------------------------------------|-------------------|--------|-------------------|----------|
|                                       | £                 | £      | £                 | £        |
| Turnover                              |                   |        |                   |          |
| Membership fees                       | 16,948            |        | 14,357            |          |
| Academy Fees                          | 31,756            |        | 34,010            |          |
| Track                                 | 21,534            |        | 12,715            |          |
| Other income                          | 13,731            |        | 17,692            |          |
|                                       | <u>          </u> | 83,969 | <u>          </u> | 78,774   |
| Cost of sales                         |                   |        |                   |          |
| Track hire                            | 27,980            |        | 37,480            |          |
| NAL costs                             | 4,673             |        | 13,073            |          |
| Coaching fees                         | 1,700             |        | 4,093             |          |
| Wages                                 | 31,134            |        | 42,632            |          |
| Pensions                              | 615               |        | 725               |          |
| Other direct costs                    | 1,715             |        | 8,366             |          |
| Kit costs                             | 5,640             |        | 1,656             |          |
|                                       | <u>          </u> | 73,457 | <u>          </u> | 108,025  |
| GROSS SURPLUS/(DEFICIT)               |                   | 10,512 |                   | (29,251) |
| Other income                          |                   |        |                   |          |
| Government grants                     | 10,154            |        | 4,950             |          |
| Deposit account interest              | 562               |        | 384               |          |
|                                       | <u>          </u> | 10,716 | <u>          </u> | 5,334    |
|                                       |                   | 21,228 |                   | (23,917) |
| Expenditure                           |                   |        |                   |          |
| Insurance                             | 316               |        | 306               |          |
| Post and stationery                   | 715               |        | 964               |          |
| Advertising                           | 84                |        | -                 |          |
| Travelling                            | 898               |        | 2,766             |          |
| Repairs and renewals                  | 3,080             |        | 312               |          |
| Training and WA costs                 | 2,925             |        | 1,441             |          |
| Computer costs                        | 180               |        | 200               |          |
| Sundry expenses                       | 7,272             |        | 2,170             |          |
| Accountancy                           | 925               |        | 1,230             |          |
| Subscriptions                         | -                 |        | 20                |          |
| Legal fees                            | 150               |        | -                 |          |
| Depreciation of tangible fixed assets | 222               |        | 278               |          |
|                                       | <u>          </u> | 16,767 | <u>          </u> | 9,687    |
| Carried forward                       |                   | 4,461  |                   | (33,604) |

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Cardiff Athletics

Detailed Income and Expenditure Account  
for the Year Ended 30 December 2024

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|                       | 30/12/24 |              | 30/12/23 |                 |
|-----------------------|----------|--------------|----------|-----------------|
|                       | £        | £            | £        | £               |
| Brought forward       |          | 4,461        |          | (33,604)        |
| Finance costs         |          |              |          |                 |
| Bank charges          |          | 620          |          | 544             |
| NET SURPLUS/(DEFICIT) |          | <u>3,841</u> |          | <u>(34,148)</u> |

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Cardiff Athletics

Detailed Balance Sheet  
for the Year Ended 30 December 2024

|  | 30/12/24          | 30/12/23          |
|--|-------------------|-------------------|
|  | £                 | £                 |
| <b>FIXED ASSETS</b>                          |                   |                   |
| Plant and machinery                          | 890               | 1,112             |
|  | <u>          </u> | <u>          </u> |
| <b>CURRENT ASSETS</b>                        |                   |                   |
| Bank account no. 2                           | 832               | 2,653             |
| Bank account no. 3                           | 48,587            | 48,024            |
| Cash in hand                                 | 71                | 71                |
|  | <u>          </u> | <u>          </u> |
|  | 49,490            | 50,748            |
|  | <u>          </u> | <u>          </u> |
| <b>CREDITORS</b>                             |                   |                   |
| Amounts falling due within one year          |                   |                   |
| Trade creditors                              | (1)               | (1)               |
| Tax  | (107)             | -                 |
| Social security and other taxes              | 3,660             | (1,661)           |
| Accruals and deferred income                 | (600)             | (600)             |
|  | <u>          </u> | <u>          </u> |
|  | 2,952             | (2,262)           |
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| <b>NET CURRENT ASSETS</b>                    | 52,442            | 48,486            |
|  | <u>          </u> | <u>          </u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | 53,332            | 49,598            |
|  | <u>          </u> | <u>          </u> |
| <b>NET ASSETS</b>                            | 53,332            | 49,598            |
|  | <u>          </u> | <u>          </u> |
| <b>RESERVES</b>                              |                   |                   |
| Income and expenditure account               | 53,332            | 49,598            |
|  | <u>          </u> | <u>          </u> |

This page does not form part of the statutory financial statements

**CARDIFF ATHLETICS**

England & Wales - Charity number 1181540

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# Accounts

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**Cardiff Athletics**  
**Trustees' Annual Report and Financial Statements**  
**For the year ended 30 December 2023**

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**1. Reference and Administrative Details**

**Charity Name:** Cardiff Athletics

**Charity Registration Number:** 1181540

**Principal Address:**

Cardiff International Sports Campus, Leckwith Road, Cardiff, CF11 8AZ

**Website:** [www.cardiffathletics.org.uk]

**Trustees (who served during 2023):**

- Michael Farrell, Trustee
- Helen James, Trustee
- Andrew Seary, Trustee

**Independent Examiner/Auditor:** Macey Owen Ltd

**Bankers:** Lloyds Bank

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**2. Structure, Governance and Management**

Cardiff Athletics is a registered charity governed by its Constitution adopted.

The charity is managed by a Board of Trustees who are elected annually at the Annual General Meeting.

New trustees receive an induction pack explaining their legal responsibilities under the Charities Act 2011 and the organisation's policies, procedures, and safeguarding standards.

Day-to-day management of the club's operations is delegated to the Club Manager, supported by a team of volunteer coaches and administrative staff.

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**3. Objectives and Activities**

The charitable objectives of Cardiff Athletics are:

- To promote community participation in healthy recreation through athletics and related sports.
- To advance physical education and health for people of all ages and abilities.
- To support and develop athletes to achieve their full potential.

Key activities during 2023 included:

- Delivery of weekly training sessions for junior, senior, and masters athletes.
- Organisation of local and regional athletics meets at Cardiff International Sports Stadium.
- Coaching and officiating development programmes.
- Community outreach events in partnership with local schools and youth groups.
- Participation in the Welsh Athletics League and national championships.

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#### **4. Achievements and Performance**

2023 was another successful and progressive year for Cardiff Athletics.

- Membership levels declined slightly compared to previous year.
- The club's junior programme continues to be popular across Cardiff and the wider region.
- Cardiff Athletics remains heavily dependent on its Volunteers, providing Coaching, Officiating and general support activities around the club.
- Cardiff athletes achieved excellent results at local, regional and national competitions across all age ranges.
- Significant investment was directed towards the club's participation in the National Athletics League

The trustees are particularly proud of the continued commitment of volunteers and the ongoing, positive impact of the club's outreach activities on local schools.

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#### **5. Financial Review**

During the financial year 2023, the Club received total revenues of £84,108 with an expenditure of £118,256 resulting in a net deficit of (£34,148)

Main sources of income included:

- Membership subscriptions and training fees.
- Event hosting and competition entry fees.
- Grants from [Sport Wales / Local Authority].
- Sponsorship and donations.

Principal areas of expenditure were:

- Facility hire and equipment maintenance
- Coaching and competition costs, especially National League support.
- Insurance, administration, and governance expenses.

The club's reserves at 31st December 2022 stood at £49,598. The trustees consider the cash position to be sufficient to meet ongoing operational needs and unforeseen contingencies.

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#### **6. Reserves Policy**

The trustees aim to maintain unrestricted reserves equivalent to 3 months of operating expenditure to ensure financial stability. Surplus funds will be reinvested into improving facilities, coaching resources, and athlete development programmes upon approval of the committee.

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## **7. Risk Management**

The trustees have identified and regularly review key risks facing the charity, including:

- Financial sustainability post-pandemic.
- Safeguarding and welfare of young athletes.
- Volunteer recruitment and retention.
- Health and safety at training and events.

Appropriate mitigation measures are in place, including safeguarding policies, coach training, and annual risk assessments.

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## **8. Plans for Future Periods**

Looking ahead to 2024, Cardiff Athletics intends to:

- Increase youth participation through school partnerships.
- Invest in new training equipment and facility upgrades.
- Support athlete progression to regional and national squads.
- Strengthen volunteer development and diversity initiatives.
- Explore additional funding and sponsorship opportunities.

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## **9. Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the requirements of the Charity Commission for England and Wales.

They must ensure that proper accounting records are kept and that the financial statements give a true and fair view of the state of affairs of the charity.

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**Approved by the Board of Trustees and signed on their behalf by:**

---

Michael Farrell, Trustee

Date: 30<sup>th</sup> August 2024

Unaudited Financial Statements for the Year Ended 30 December 2023

for

Cardiff Athletics

|   | Page |
|---|------|
| Income Statement                        | 1    |
| Balance Sheet                           | 2    |
| Chartered Certified Accountants' Report | 4    |
| Detailed Income and Expenditure Account | 5    |
| Detailed Balance Sheet                  | 7    |

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Cardiff Athletics

Income Statement  
for the Year Ended 30 December 2023

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|   | Year Ended<br>30/12/23<br>£ | Period<br>1/1/22<br>to<br>30/12/22<br>£ |
|---|-----------------------------|---|
| TURNOVER  | 78,774                      | 89,134                                  |
| Other income                                      | 5,334                       | 10,415                                  |
| Cost of raw materials and consumables             | (54,646)                    | (52,736)                                |
| Staff costs                                       | (43,357)                    | (48,569)                                |
| Depreciation and other amounts written off assets | (278)                       | (48)                                    |
| Other charges                                     | (19,975)                    | (16,029)                                |
| Taxation  | -                           | -                                       |
| DEFICIT   | <u>(34,148)</u>             | <u>(17,833)</u>                         |

Balance Sheet  
30 December 2023

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|                                       | 30/12/23      | 30/12/22      |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| FIXED ASSETS                          | 1,112         | 1,390         |
| CURRENT ASSETS                        | 50,748        | 82,507        |
| CREDITORS                             |               |               |
| Amounts falling due within one year   | (2,262)       | (151)         |
| NET CURRENT ASSETS                    | <u>48,486</u> | <u>82,356</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>49,598</u> | <u>83,746</u> |
| RESERVES                              | <u>49,598</u> | <u>83,746</u> |

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Cardiff Athletics is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11549129

Registered office: Cardiff International Sports Campus  
Leckwith Road  
Leckwith  
Cardiff  
Wales  
CF11 8AZ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2022 - 14).

Balance Sheet - continued  
30 December 2023

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
M D Farrell - Director

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardiff Athletics

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Athletics for the year ended 30 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Cardiff Athletics, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Athletics and state those matters that we have agreed to state to the Board of Directors of Cardiff Athletics, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Athletics has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cardiff Athletics. You consider that Cardiff Athletics is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Athletics. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

Date: .....

This page does not form part of the statutory financial statements

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Detailed Income and Expenditure Account  
for the Year Ended 30 December 2023

|                                       | Year Ended<br>30/12/23 |          | Period<br>1/1/22 to 30/12/22 |          |
|---------------------------------------|------------------------|----------|------------------------------|----------|
|                                       | £                      | £        | £                            | £        |
| Turnover                              |                        |          |                              |          |
| Membership fees                       | 14,357                 |          | 20,607                       |          |
| Academy Fees                          | 34,010                 |          | 22,360                       |          |
| Track                                 | 12,715                 |          | 34,961                       |          |
| Other income                          | 17,692                 |          | 11,206                       |          |
|                                       | <u>          </u>      | 78,774   | <u>          </u>            | 89,134   |
| Cost of sales                         |                        |          |                              |          |
| Track hire                            | 37,480                 |          | 36,880                       |          |
| NAL costs                             | 13,073                 |          | 9,544                        |          |
| Coaching fees                         | 4,093                  |          | 6,312                        |          |
| Wages                                 | 42,632                 |          | 47,025                       |          |
| Pensions                              | 725                    |          | 1,544                        |          |
| Other direct costs                    | 8,366                  |          | 6,450                        |          |
| Kit costs                             | 1,656                  |          | 1,732                        |          |
|                                       | <u>          </u>      | 108,025  | <u>          </u>            | 109,487  |
| GROSS DEFICIT                         |                        | (29,251) |                              | (20,353) |
| Other income                          |                        |          |                              |          |
| Government grants                     | 4,950                  |          | 10,400                       |          |
| Deposit account interest              | 384                    |          | 15                           |          |
|                                       | <u>          </u>      | 5,334    | <u>          </u>            | 10,415   |
|                                       |                        | (23,917) |                              | (9,938)  |
| Expenditure                           |                        |          |                              |          |
| Insurance                             | 306                    |          | 281                          |          |
| Post and stationery                   | 964                    |          | 1,427                        |          |
| Advertising                           | -                      |          | 605                          |          |
| Travelling                            | 2,766                  |          | 1,165                        |          |
| Repairs and renewals                  | 312                    |          | 316                          |          |
| Training and WA costs                 | 1,441                  |          | 1,534                        |          |
| Computer costs                        | 200                    |          | 259                          |          |
| Sundry expenses                       | 2,170                  |          | 800                          |          |
| Accountancy                           | 1,230                  |          | 734                          |          |
| Subscriptions                         | 20                     |          | -                            |          |
| Donations                             | -                      |          | 250                          |          |
| Depreciation of tangible fixed assets | 278                    |          | 48                           |          |
|                                       | <u>          </u>      | 9,687    | <u>          </u>            | 7,419    |
| Carried forward                       |                        | (33,604) |                              | (17,357) |

This page does not form part of the statutory financial statements

Cardiff Athletics

Detailed Income and Expenditure Account  
for the Year Ended 30 December 2023

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|                 | Year Ended<br>30/12/23 |                 | Period<br>1/1/22 to 30/12/22 |                 |
|-----------------|------------------------|-----------------|------------------------------|-----------------|
|                 | £                      | £               | £                            | £               |
| Brought forward |                        | (33,604)        |                              | (17,357)        |
| Finance costs   |                        |                 |                              |                 |
| Bank charges    |                        | 544             |                              | 476             |
| NET DEFICIT     |                        | <u>(34,148)</u> |                              | <u>(17,833)</u> |

This page does not form part of the statutory financial statements

Detailed Balance Sheet  
for the Year Ended 30 December 2023

|  | Year Ended<br>30/12/23<br>£ | Period<br>1/1/22<br>to<br>30/12/22<br>£ |
|--|-----------------------------|---|
| <b>FIXED ASSETS</b>                              |                             |   |
| Plant and machinery                              | <u>1,112</u>                | <u>1,390</u>                            |
| <b>CURRENT ASSETS</b>                            |                             |   |
| Bank account no. 1                               | -                           | 54,681                                  |
| Bank account no. 2                               | 2,653                       | 1,740                                   |
| Bank account no. 3                               | 48,024                      | 26,015                                  |
| Cash in hand                                     | <u>71</u>                   | <u>71</u>                               |
|  | <u>50,748</u>               | <u>82,507</u>                           |
| <b>CREDITORS</b>                                 |                             |   |
| Amounts falling due within one year              |                             |   |
| Trade creditors                                  | (1)                         | (1)                                     |
| Social security and other taxes                  | (1,661)                     | -                                       |
| Accruals and deferred income                     | <u>(600)</u>                | <u>(150)</u>                            |
|  | <u>(2,262)</u>              | <u>(151)</u>                            |
| <b>NET CURRENT ASSETS</b>                        | <u>48,486</u>               | <u>82,356</u>                           |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> | <u>49,598</u>               | <u>83,746</u>                           |
| <b>NET ASSETS</b>                                | <u><u>49,598</u></u>        | <u><u>83,746</u></u>                    |
| <b>RESERVES</b>                                  |                             |   |
| Income and expenditure account                   | <u><u>49,598</u></u>        | <u><u>83,746</u></u>                    |

This page does not form part of the statutory financial statements

Unaudited Financial Statements for the Year Ended 30 December 2023

for

Cardiff Athletics

|   | Page |
|---|------|
| Income Statement                        | 1    |
| Balance Sheet                           | 2    |
| Chartered Certified Accountants' Report | 4    |
| Detailed Income and Expenditure Account | 5    |
| Detailed Balance Sheet                  | 7    |

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Cardiff Athletics

Income Statement  
for the Year Ended 30 December 2023

---

|   | Year Ended<br>30/12/23<br>£ | Period<br>1/1/22<br>to<br>30/12/22<br>£ |
|---|-----------------------------|---|
| TURNOVER  | 78,774                      | 89,134                                  |
| Other income                                      | 5,334                       | 10,415                                  |
| Cost of raw materials and consumables             | (54,646)                    | (52,736)                                |
| Staff costs                                       | (43,357)                    | (48,569)                                |
| Depreciation and other amounts written off assets | (278)                       | (48)                                    |
| Other charges                                     | (19,975)                    | (16,029)                                |
| Taxation  | -                           | -                                       |
| DEFICIT   | <u>(34,148)</u>             | <u>(17,833)</u>                         |

Balance Sheet  
30 December 2023

---

|                                       | 30/12/23      | 30/12/22      |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| FIXED ASSETS                          | 1,112         | 1,390         |
| CURRENT ASSETS                        | 50,748        | 82,507        |
| CREDITORS                             |               |               |
| Amounts falling due within one year   | (2,262)       | (151)         |
| NET CURRENT ASSETS                    | <u>48,486</u> | <u>82,356</u> |
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| RESERVES                              | <u>49,598</u> | <u>83,746</u> |

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Registered office: Cardiff International Sports Campus  
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Leckwith  
Cardiff  
Wales  
CF11 8AZ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2022 - 14).

Balance Sheet - continued  
30 December 2023

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
M D Farrell - Director

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardiff Athletics

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Athletics for the year ended 30 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Cardiff Athletics, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Athletics and state those matters that we have agreed to state to the Board of Directors of Cardiff Athletics, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Athletics has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cardiff Athletics. You consider that Cardiff Athletics is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Athletics. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

Date: .....

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---

Detailed Income and Expenditure Account  
for the Year Ended 30 December 2023

|                                       | Year Ended<br>30/12/23 |          | Period<br>1/1/22 to 30/12/22 |          |
|---------------------------------------|------------------------|----------|------------------------------|----------|
|                                       | £                      | £        | £                            | £        |
| Turnover                              |                        |          |                              |          |
| Membership fees                       | 14,357                 |          | 20,607                       |          |
| Academy Fees                          | 34,010                 |          | 22,360                       |          |
| Track                                 | 12,715                 |          | 34,961                       |          |
| Other income                          | 17,692                 |          | 11,206                       |          |
|                                       | <u>          </u>      | 78,774   | <u>          </u>            | 89,134   |
| Cost of sales                         |                        |          |                              |          |
| Track hire                            | 37,480                 |          | 36,880                       |          |
| NAL costs                             | 13,073                 |          | 9,544                        |          |
| Coaching fees                         | 4,093                  |          | 6,312                        |          |
| Wages                                 | 42,632                 |          | 47,025                       |          |
| Pensions                              | 725                    |          | 1,544                        |          |
| Other direct costs                    | 8,366                  |          | 6,450                        |          |
| Kit costs                             | 1,656                  |          | 1,732                        |          |
|                                       | <u>          </u>      | 108,025  | <u>          </u>            | 109,487  |
| GROSS DEFICIT                         |                        | (29,251) |                              | (20,353) |
| Other income                          |                        |          |                              |          |
| Government grants                     | 4,950                  |          | 10,400                       |          |
| Deposit account interest              | 384                    |          | 15                           |          |
|                                       | <u>          </u>      | 5,334    | <u>          </u>            | 10,415   |
|                                       |                        | (23,917) |                              | (9,938)  |
| Expenditure                           |                        |          |                              |          |
| Insurance                             | 306                    |          | 281                          |          |
| Post and stationery                   | 964                    |          | 1,427                        |          |
| Advertising                           | -                      |          | 605                          |          |
| Travelling                            | 2,766                  |          | 1,165                        |          |
| Repairs and renewals                  | 312                    |          | 316                          |          |
| Training and WA costs                 | 1,441                  |          | 1,534                        |          |
| Computer costs                        | 200                    |          | 259                          |          |
| Sundry expenses                       | 2,170                  |          | 800                          |          |
| Accountancy                           | 1,230                  |          | 734                          |          |
| Subscriptions                         | 20                     |          | -                            |          |
| Donations                             | -                      |          | 250                          |          |
| Depreciation of tangible fixed assets | 278                    |          | 48                           |          |
|                                       | <u>          </u>      | 9,687    | <u>          </u>            | 7,419    |
| Carried forward                       |                        | (33,604) |                              | (17,357) |

This page does not form part of the statutory financial statements

Cardiff Athletics

Detailed Income and Expenditure Account  
for the Year Ended 30 December 2023

---

|                 | Year Ended<br>30/12/23 |                 | Period<br>1/1/22 to 30/12/22 |                 |
|-----------------|------------------------|-----------------|------------------------------|-----------------|
|                 | £                      | £               | £                            | £               |
| Brought forward |                        | (33,604)        |                              | (17,357)        |
| Finance costs   |                        |                 |                              |                 |
| Bank charges    |                        | 544             |                              | 476             |
| NET DEFICIT     |                        | <u>(34,148)</u> |                              | <u>(17,833)</u> |

This page does not form part of the statutory financial statements

Detailed Balance Sheet  
for the Year Ended 30 December 2023

|  | Year Ended<br>30/12/23<br>£ | Period<br>1/1/22<br>to<br>30/12/22<br>£ |
|--|-----------------------------|---|
| <b>FIXED ASSETS</b>                              |                             |   |
| Plant and machinery                              | <u>1,112</u>                | <u>1,390</u>                            |
| <b>CURRENT ASSETS</b>                            |                             |   |
| Bank account no. 1                               | -                           | 54,681                                  |
| Bank account no. 2                               | 2,653                       | 1,740                                   |
| Bank account no. 3                               | 48,024                      | 26,015                                  |
| Cash in hand                                     | <u>71</u>                   | <u>71</u>                               |
|  | <u>50,748</u>               | <u>82,507</u>                           |
| <b>CREDITORS</b>                                 |                             |   |
| Amounts falling due within one year              |                             |   |
| Trade creditors                                  | (1)                         | (1)                                     |
| Social security and other taxes                  | (1,661)                     | -                                       |
| Accruals and deferred income                     | <u>(600)</u>                | <u>(150)</u>                            |
|  | <u>(2,262)</u>              | <u>(151)</u>                            |
| <b>NET CURRENT ASSETS</b>                        | <u>48,486</u>               | <u>82,356</u>                           |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> | <u>49,598</u>               | <u>83,746</u>                           |
| <b>NET ASSETS</b>                                | <u><u>49,598</u></u>        | <u><u>83,746</u></u>                    |
| <b>RESERVES</b>                                  |                             |   |
| Income and expenditure account                   | <u><u>49,598</u></u>        | <u><u>83,746</u></u>                    |

This page does not form part of the statutory financial statements

**CARDIFF ATHLETICS**

England & Wales - Charity number 1181540

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# Accounts

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**Cardiff Athletics**  
**Trustees' Annual Report and Financial Statements**  
**For the year ended 31 December 2022**

---

**1. Reference and Administrative Details**

**Charity Name:** Cardiff Athletics

**Charity Registration Number:** 1181540

**Principal Address:**

Cardiff International Sports Campus, Leckwith Road, Cardiff, CF11 8AZ

**Website:** [www.cardiffathletics.org.uk]

**Trustees (who served during 2022):**

- Michael Farrell, Trustee
- Helen James, Trustee
- Andrew Seary, Trustee

**Independent Examiner/Auditor:** Macey Owen Ltd

**Bankers:** Lloyds Bank

---

**2. Structure, Governance and Management**

Cardiff Athletics is a registered charity governed by its Constitution adopted.

The charity is managed by a Board of Trustees who are elected annually at the Annual General Meeting.

New trustees receive an induction pack explaining their legal responsibilities under the Charities Act 2011 and the organisation's policies, procedures, and safeguarding standards.

Day-to-day management of the club's operations is delegated to the Club Manager, supported by a team of volunteer coaches and administrative staff.

---

**3. Objectives and Activities**

The charitable objectives of Cardiff Athletics are:

- To promote community participation in healthy recreation through athletics and related sports.
- To advance physical education and health for people of all ages and abilities.
- To support and develop athletes to achieve their full potential.

Key activities during 2022 included:

- Delivery of weekly training sessions for junior, senior, and masters athletes.
- Organisation of local and regional athletics meets at Cardiff International Sports Stadium.
- Coaching and officiating development programmes.
- Community outreach events in partnership with local schools and youth groups.
- Participation in the Welsh Athletics League and national championships.

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#### **4. Achievements and Performance**

2022 was another successful and progressive year for Cardiff Athletics.

- Active Membership reached **686 members**
- The club's junior programme continues to be popular across Cardiff and the wider region.
- Cardiff Athletics remains heavily dependent on the 45 active Volunteers, providing Coaching, Officiating and general support activities around the club.
- Cardiff athletes achieved excellent results at local, regional and national competitions across all age ranges.
- A new digital registration and communication platform was launched to improve member engagement.

The trustees are particularly proud of the continued commitment of volunteers and the positive impact of the club's outreach activities on local schools.

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#### **5. Financial Review**

During the financial year 2022, the Club received total revenues of £99,549 with an expenditure of £117,382 resulting in a net deficit of (£17,833)

Main sources of income included:

- Membership subscriptions and training fees.
- Event hosting and competition entry fees.
- Grants from [Sport Wales / Local Authority].
- Sponsorship and donations.

Principal areas of expenditure were:

- Facility hire and equipment maintenance.
- Coaching and competition costs.
- Insurance, administration, and governance expenses.

The club's reserves at 31st December 2022 stood at £82,507 with fixed assets of £1,390. The trustees consider the cash position to be sufficient to meet ongoing operational needs and unforeseen contingencies.

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#### **6. Reserves Policy**

The trustees aim to maintain unrestricted reserves equivalent to 3 months of operating expenditure to ensure financial stability. Surplus funds will be reinvested into improving facilities, coaching resources, and athlete development programmes upon approval of the committee.

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## **7. Risk Management**

The trustees have identified and regularly review key risks facing the charity, including:

- Financial sustainability post-pandemic.
- Safeguarding and welfare of young athletes.
- Volunteer recruitment and retention.
- Health and safety at training and events.

Appropriate mitigation measures are in place, including safeguarding policies, coach training, and annual risk assessments.

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## **8. Plans for Future Periods**

Looking ahead to 2023, Cardiff Athletics intends to:

- Increase youth participation through school partnerships.
- Invest in new training equipment and facility upgrades.
- Support athlete progression to regional and national squads.
- Strengthen volunteer development and diversity initiatives.
- Explore additional funding and sponsorship opportunities.

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## **9. Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the requirements of the Charity Commission for England and Wales.

They must ensure that proper accounting records are kept and that the financial statements give a true and fair view of the state of affairs of the charity.

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**Approved by the Board of Trustees and signed on their behalf by:**

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Michael Farrell, Trustee

Date: 30<sup>th</sup> August 2023

Unaudited Financial Statements  
for the Period 1 January 2022 to 30 December 2022  
for  
Cardiff Athletics

|   | Page |
|---|------|
| Income Statement                        | 1    |
| Balance Sheet                           | 2    |
| Chartered Certified Accountants' Report | 4    |
| Detailed Income and Expenditure Account | 5    |
| Detailed Balance Sheet                  | 7    |

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Cardiff Athletics

Income Statement  
for the Period 1 January 2022 to 30 December 2022

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|   | Period<br>1/1/22<br>to<br>30/12/22<br>£ | Year Ended<br>31/12/21<br>£ |
|---|---|-----------------------------|
| TURNOVER  | 89,134                                  | -                           |
| Other income                                      | 10,415                                  | -                           |
| Cost of raw materials and consumables             | (52,736)                                | -                           |
| Staff costs                                       | (48,569)                                | -                           |
| Depreciation and other amounts written off assets | (48)                                    | -                           |
| Other charges                                     | (16,029)                                | -                           |
| Taxation  | -                                       | -                           |
| DEFICIT   | <u>(17,833)</u>                         | <u>-</u>                    |

Balance Sheet  
30 December 2022

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|                                       | 30/12/22      | 31/12/21 |
|---------------------------------------|---------------|----------|
|                                       | £             | £        |
| FIXED ASSETS                          | 1,390         | -        |
| CURRENT ASSETS                        | 82,507        | -        |
| CREDITORS                             |               |          |
| Amounts falling due within one year   | (151)         | -        |
| NET CURRENT ASSETS                    | <u>82,356</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>83,746</u> | <u>-</u> |
| RESERVES                              | <u>83,746</u> | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Cardiff Athletics is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11549129

Registered office: Cardiff International Sports Campus  
Leckwith Road  
Leckwith  
Cardiff  
Wales  
CF11 8AZ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the period was 14 (2021 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

M D Farrell - Director

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardiff Athletics

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Athletics for the period ended 30 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Cardiff Athletics, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Athletics and state those matters that we have agreed to state to the Board of Directors of Cardiff Athletics, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Athletics has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cardiff Athletics. You consider that Cardiff Athletics is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Athletics. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

19 December 2023

This page does not form part of the statutory financial statements

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Detailed Income and Expenditure Account  
for the Period 1 January 2022 to 30 December 2022

|                                       | Period             |          | Year Ended        |   |
|---------------------------------------|--------------------|----------|-------------------|---|
|                                       | 1/1/22 to 30/12/22 |          | 31/12/21          |   |
|                                       | £                  | £        | £                 | £ |
| Turnover                              |                    |          |                   |   |
| Membership fees                       | 20,607             |          | -                 |   |
| Academy Fees                          | 22,360             |          | -                 |   |
| Track                                 | 34,961             |          | -                 |   |
| Other income                          | 11,206             |          | -                 |   |
|                                       | <u>          </u>  | 89,134   | <u>          </u> | - |
| Cost of sales                         |                    |          |                   |   |
| Track hire                            | 36,880             |          | -                 |   |
| NAL costs                             | 9,544              |          | -                 |   |
| Coaching fees                         | 6,312              |          | -                 |   |
| Wages                                 | 47,025             |          | -                 |   |
| Pensions                              | 1,544              |          | -                 |   |
| Other direct costs                    | 6,450              |          | -                 |   |
| Kit costs                             | 1,732              |          | -                 |   |
|                                       | <u>          </u>  | 109,487  | <u>          </u> | - |
| GROSS DEFICIT                         |                    | (20,353) |                   | - |
| Other income                          |                    |          |                   |   |
| Government grants                     | 10,400             |          | -                 |   |
| Deposit account interest              | 15                 |          | -                 |   |
|                                       | <u>          </u>  | 10,415   | <u>          </u> | - |
|                                       |                    | (9,938)  |                   | - |
| Expenditure                           |                    |          |                   |   |
| Insurance                             | 281                |          | -                 |   |
| Post and stationery                   | 1,427              |          | -                 |   |
| Advertising                           | 605                |          | -                 |   |
| Travelling                            | 1,165              |          | -                 |   |
| Repairs and renewals                  | 316                |          | -                 |   |
| Training and WA costs                 | 1,534              |          | -                 |   |
| Computer costs                        | 259                |          | -                 |   |
| Sundry expenses                       | 800                |          | -                 |   |
| Accountancy                           | 734                |          | -                 |   |
| Donations                             | 250                |          | -                 |   |
| Depreciation of tangible fixed assets | 48                 |          | -                 |   |
|                                       | <u>          </u>  | 7,419    | <u>          </u> | - |
| Carried forward                       |                    | (17,357) |                   | - |

This page does not form part of the statutory financial statements

Cardiff Athletics

Detailed Income and Expenditure Account  
for the Period 1 January 2022 to 30 December 2022

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|                 | Period             |                   | Year Ended |                   |
|-----------------|--------------------|-------------------|------------|-------------------|
|                 | 1/1/22 to 30/12/22 |                   | 31/12/21   |                   |
|                 | £                  | £                 | £          | £                 |
| Brought forward |                    | (17,357)          |            | -                 |
| Finance costs   |                    |                   |            |                   |
| Bank charges    |                    | 476               |            | -                 |
|                 |                    | <u>          </u> |            | <u>          </u> |
| NET DEFICIT     |                    | <u>(17,833)</u>   |            | <u>          </u> |

This page does not form part of the statutory financial statements

Detailed Balance Sheet  
for the Period 1 January 2022 to 30 December 2022

|  | Period<br>1/1/22<br>to<br>30/12/22<br>£ | Year Ended<br>31/12/21<br>£ |
|--|---|-----------------------------|
| <b>FIXED ASSETS</b>                          |   |                             |
| Plant and machinery                          | 1,390                                   | -                           |
| <b>CURRENT ASSETS</b>                        |   |                             |
| Bank account no. 1                           | 54,681                                  | -                           |
| Bank account no. 2                           | 1,740                                   | -                           |
| Bank account no. 3                           | 26,015                                  | -                           |
| Cash in hand                                 | 71                                      | -                           |
|  | <u>82,507</u>                           | <u>-</u>                    |
| <b>CREDITORS</b>                             |   |                             |
| Amounts falling due within one year          |   |                             |
| Trade creditors                              | (1)                                     | -                           |
| Accruals and deferred income                 | (150)                                   | -                           |
|  | <u>(151)</u>                            | <u>-</u>                    |
| <b>NET CURRENT ASSETS</b>                    | <u>82,356</u>                           | <u>-</u>                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <u>83,746</u>                           | <u>-</u>                    |
| <b>NET ASSETS</b>                            | <u><u>83,746</u></u>                    | <u><u>-</u></u>             |
| <b>RESERVES</b>                              |   |                             |
| Income and expenditure account               | <u>83,746</u>                           | <u>-</u>                    |

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Unaudited Financial Statements  
for the Period 1 January 2022 to 30 December 2022  
for  
Cardiff Athletics

|   | Page |
|---|------|
| Income Statement                        | 1    |
| Balance Sheet                           | 2    |
| Chartered Certified Accountants' Report | 4    |
| Detailed Income and Expenditure Account | 5    |
| Detailed Balance Sheet                  | 7    |

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Cardiff Athletics

Income Statement  
for the Period 1 January 2022 to 30 December 2022

---

|   | Period<br>1/1/22<br>to<br>30/12/22<br>£ | Year Ended<br>31/12/21<br>£ |
|---|---|-----------------------------|
| TURNOVER  | 89,134                                  | -                           |
| Other income                                      | 10,415                                  | -                           |
| Cost of raw materials and consumables             | (52,736)                                | -                           |
| Staff costs                                       | (48,569)                                | -                           |
| Depreciation and other amounts written off assets | (48)                                    | -                           |
| Other charges                                     | (16,029)                                | -                           |
| Taxation  | -                                       | -                           |
| DEFICIT   | <u>(17,833)</u>                         | <u>-</u>                    |

Balance Sheet  
30 December 2022

---

|                                       | 30/12/22      | 31/12/21 |
|---------------------------------------|---------------|----------|
|                                       | £             | £        |
| FIXED ASSETS                          | 1,390         | -        |
| CURRENT ASSETS                        | 82,507        | -        |
| CREDITORS                             |               |          |
| Amounts falling due within one year   | (151)         | -        |
| NET CURRENT ASSETS                    | <u>82,356</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>83,746</u> | <u>-</u> |
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M D Farrell - Director

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardiff Athletics

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It is your duty to ensure that Cardiff Athletics has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cardiff Athletics. You consider that Cardiff Athletics is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Athletics. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
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CF71 7EE

19 December 2023

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Cardiff Athletics

Detailed Income and Expenditure Account  
for the Period 1 January 2022 to 30 December 2022

|                                       | Period             |          | Year Ended        |   |
|---------------------------------------|--------------------|----------|-------------------|---|
|                                       | 1/1/22 to 30/12/22 |          | 31/12/21          |   |
|                                       | £                  | £        | £                 | £ |
| Turnover                              |                    |          |                   |   |
| Membership fees                       | 20,607             |          | -                 |   |
| Academy Fees                          | 22,360             |          | -                 |   |
| Track                                 | 34,961             |          | -                 |   |
| Other income                          | 11,206             |          | -                 |   |
|                                       | <u>          </u>  | 89,134   | <u>          </u> | - |
| Cost of sales                         |                    |          |                   |   |
| Track hire                            | 36,880             |          | -                 |   |
| NAL costs                             | 9,544              |          | -                 |   |
| Coaching fees                         | 6,312              |          | -                 |   |
| Wages                                 | 47,025             |          | -                 |   |
| Pensions                              | 1,544              |          | -                 |   |
| Other direct costs                    | 6,450              |          | -                 |   |
| Kit costs                             | 1,732              |          | -                 |   |
|                                       | <u>          </u>  | 109,487  | <u>          </u> | - |
| GROSS DEFICIT                         |                    | (20,353) |                   | - |
| Other income                          |                    |          |                   |   |
| Government grants                     | 10,400             |          | -                 |   |
| Deposit account interest              | 15                 |          | -                 |   |
|                                       | <u>          </u>  | 10,415   | <u>          </u> | - |
|                                       |                    | (9,938)  |                   | - |
| Expenditure                           |                    |          |                   |   |
| Insurance                             | 281                |          | -                 |   |
| Post and stationery                   | 1,427              |          | -                 |   |
| Advertising                           | 605                |          | -                 |   |
| Travelling                            | 1,165              |          | -                 |   |
| Repairs and renewals                  | 316                |          | -                 |   |
| Training and WA costs                 | 1,534              |          | -                 |   |
| Computer costs                        | 259                |          | -                 |   |
| Sundry expenses                       | 800                |          | -                 |   |
| Accountancy                           | 734                |          | -                 |   |
| Donations                             | 250                |          | -                 |   |
| Depreciation of tangible fixed assets | 48                 |          | -                 |   |
|                                       | <u>          </u>  | 7,419    | <u>          </u> | - |
| Carried forward                       |                    | (17,357) |                   | - |

This page does not form part of the statutory financial statements

Cardiff Athletics

Detailed Income and Expenditure Account  
for the Period 1 January 2022 to 30 December 2022

---

|                 | Period             |                   | Year Ended |                   |
|-----------------|--------------------|-------------------|------------|-------------------|
|                 | 1/1/22 to 30/12/22 |                   | 31/12/21   |                   |
|                 | £                  | £                 | £          | £                 |
| Brought forward |                    | (17,357)          |            | -                 |
| Finance costs   |                    |                   |            |                   |
| Bank charges    |                    | 476               |            | -                 |
|                 |                    | <u>          </u> |            | <u>          </u> |
| NET DEFICIT     |                    | <u>(17,833)</u>   |            | <u>          </u> |

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Detailed Balance Sheet  
for the Period 1 January 2022 to 30 December 2022

|  | Period<br>1/1/22<br>to<br>30/12/22<br>£ | Year Ended<br>31/12/21<br>£ |
|--|---|-----------------------------|
| <b>FIXED ASSETS</b>                          |   |                             |
| Plant and machinery                          | 1,390                                   | -                           |
| <b>CURRENT ASSETS</b>                        |   |                             |
| Bank account no. 1                           | 54,681                                  | -                           |
| Bank account no. 2                           | 1,740                                   | -                           |
| Bank account no. 3                           | 26,015                                  | -                           |
| Cash in hand                                 | 71                                      | -                           |
|  | <u>82,507</u>                           | <u>-</u>                    |
| <b>CREDITORS</b>                             |   |                             |
| Amounts falling due within one year          |   |                             |
| Trade creditors                              | (1)                                     | -                           |
| Accruals and deferred income                 | (150)                                   | -                           |
|  | <u>(151)</u>                            | <u>-</u>                    |
| <b>NET CURRENT ASSETS</b>                    | <u>82,356</u>                           | <u>-</u>                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <u>83,746</u>                           | <u>-</u>                    |
| <b>NET ASSETS</b>                            | <u><u>83,746</u></u>                    | <u><u>-</u></u>             |
| <b>RESERVES</b>                              |   |                             |
| Income and expenditure account               | <u>83,746</u>                           | <u>-</u>                    |

This page does not form part of the statutory financial statements