



PEACE CHAPEL INTERNATIONAL

REPORT OF THE TRUTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2023



GB Frontiers Limited

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The Rock
Telford
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PEACE CHAPEL INTERNATIONAL

Legal and Administrative Information

Charity Number

1181536

Registered Office

Peace Chapel International,
The Old Chapel Building,
Lion Street, Oakengates,
TF2 6AQ,
Telford

Trustees

Rev. Micheal Adofo
Rev. Kofi Amadu Salifu
Rev. Samuel Tetteh
Rev. Bright Micheal Adofoh
Stephen Appiah Frimpong
Georgina Afua Twumwaah

Accountants

GB Frontiers Limited

8 Lilac Close
The Rock
Telford
TF3 5EH

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

Bankers

NatWest Bank
Telford Town Centre
217 Dean Street
Telford
TF3 4BB

PEACE CHAPEL INTERNATIONAL

Report of the Trustee

For the Year Ended 28th February 2023

The trustees present their annual report and financial statement for the year ending 28th February 2023. The trustees who served during the year and up to the date of this report are set out on page 3.

Structure, Governance and Management

The Charity is governed by an Approved Governing Document.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly profess and then baptised on the faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The meeting of the Trustee normally takes place four (4) times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint six Trustees which includes the Resident Minister, administrator, and the Treasurer who work with the Church Secretary in the day to day running of the Church's activities, and witness the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of Peace Chapel International which also include the advancement of education, community service and such other general charitable purposes in Telford, and as the Church shall determine may extend to other parts of the United Kingdom and the world as a whole.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally which includes;

- i. Advancing the Christian faith initially in and around the area of Telford and thereafter further afield for the benefit of the public through holding of Prayer Meetings, Lectures,

Public Celebration of Christian Festivals. Producing and/or distributing literature on Christianity to enlighten others about the Christian faith and religion; and

- ii. Alleviation of poverty in and around the area of Telford by providing relief items and services to individuals in need.

The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as a living Lord. Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place every Friday, Saturday, and Sunday of the week.

- Friday - Prayer Meetings;
- Saturday - Youth Ministry Meetings, Band Rehearsals, Women's Ministry (Once every month);
- Sunday - Main Church Service.

There are also occasional services at other times which are advertised at every Church Service and on the Church Notice Board. There is a full children's programme during the morning services. The Church, therefore, seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but the church hopes that it will be able to pursue its mission purposes in 2023 – 2024 with renewed enthusiasm.

The programmes and activities that have been delivered for the benefit of the public can be categories into three high level themes;

- a. Helping Humanity through provision of food, water, shelter, medication, and general aid for the needy and vulnerable in society.
- b. Inspiring individuals through events, activities, seminars, conferences, lectures, speeches, and discussion forums.
- c. Promoting peace through dialogue between diverse communities and community groups.

Additionally, the Church hopes to continue in its duties and;

- i. Work for the promotion of physical, mental, spiritual, cultural, and educational welfare of mankind,
- ii. Facilitate the consideration and discussion of all subjects affecting the welfare of mankind,
- iii. Strengthen the character of individuals through the teachings of personal responsibility,
- iv. Promote the teachings of truth, justice, charity, religious acceptance, and social harmony,
- v. Promote the respect for human rights,

- vi. Assist communities across the world who are vulnerable to abuse, violation, discrimination, harassment or attack and those affected by natural disasters.

Financial Review

The Church continues to raise funds which it needs and to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Funds Accounting Policy

The Church – Peace Chapel International – operates unrestricted funds for ongoing charitable activities.

Reserve Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in its income or major cost. Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £2,000.00 to £5,000.00.

As of 28th February 2023, the church held total funds of £21,933.22 of which £2,000.00 were restricted and £19,500.00 designated. The designated funds are held as initial deposit for the purchase of a mortgage church building, and it is the hope of the church to increase this initial deposit to a quantum that will help meet the immediate plans of the church and also on the various planned work outline for the coming year. Reserves that were neither restricted nor designated amounted to £433.22.

Statement as to Disclosure of Information to Accountants

In as much as the trustees are aware

- There is no relevant information of which the charity's accountants are unaware; and
- The trustees have taken all the steps they ought to have taken to make themselves aware of any relevant account information and to establish that the accountants are aware of the information.

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the 'Trustees' Annual Report and the Financial Statements in accordance with the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and the applications of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the Financial Statements on Going Concern Basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement complies with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner / Accountants

GB Frontiers Limited has been appointed as the Examiner and will act as independent examiner /accountant for the church to prepare a report in respect of the Church's financial statements for the year ended 28th February 2023 in accordance with Section 145 of the Charities Act 2011.


On behalf of the Board of Trustees

Trustees



Rev. Michael Kwabena Adofo

Trustees



Rev. Bright Michael Adofoh

PEACE CHAPEL INTERNATIONAL




Report of the Independent Examiner / Accountant to the Trustees of Peace Chapel International

On the Accounts for the Year Ended 28th February 2023

Respective responsibilities of Trustees and Independent Examiner

The Church's Trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:




-  examine the accounts under section 145 of the Charities Act,
-  to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
-  to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

-  accounting records were not kept in accordance with section 130 of the Charities Act or,
-  the accounts do not accord with the accounting records,
-  the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by or on behalf of the Examiner



Godfred Boamah

MSc (Econs) Corporate Finance / Finance and Investment Management

Independent Examiner

GB Frontiers Limited

Accountants and Tax Consultants

8 Lilac Close
The Rock
Telford
TF3 5EH

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Statement of Financial Activities

For The Year Ended 28th February, 2023

	Unrestricted Funds Consolidated Account	Unrestricted Funds Consolidated Account
	2022 - 2023 £	2021 - 2022 £
Incoming Resources		
Opening Bank Balance	1,099.99	5,000.46
Donations	12,509.82	18,610.32
HMRC Charities	16,041.09	11,220.00
Sundry Receipts	2,300.00	0
Special Offering	21,260.00	54,353.16
Other Income	0	0
Total Incoming Resources	53,210.90	89,183.94
Resources Expanded		
Administrative Expenses	6,788.27	13,807.94
Accountancy and Consultancy Fees	600.00	500.00
Bank Charges	12.00	0.00
Building Insurance	2,096.91	2,518.05
Bus Insurance & Recovery	208.68	821.84
Church Planting & Evangelism	0.00	0.00
Conferences / Seminars / Retreats	0.00	100.40
Equipment Expenses/Maintenance	303.45	53.90
Equipment Purchases	1,298.00	4,541.46
Missions Expenses	0.00	1,685.80
Ministers International Travel	0.00	0.00
Motor Running Expenses	999.91	958.67
Pastors Allowance	0.00	0.00
Pastors Salary	0.00	19,921.20
Premises Repairs and maintenance	2,802.50	29,387.93
Printing & Stationery & Software	28.78	983.77
Deposite For Church Building	0.00	0.00
Rent - Place of Worship	11,000.00	0.00
Rent - Church Office and Storage	0.00	0.00
Sundry expenses	23,125.20	0.00
Tax Payable to HMRC	500.00	4,402.00
Travel Expenses	0.00	0.00
Total Resources Expanded	52,288.12	89,842.23
SURPLUS (DEFICIT)	922.78	-658.29

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Balance Sheet

For The Year Ended 28th February, 2023

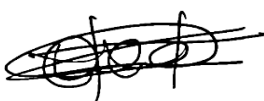
	2022 - 2023 £	2021 - 2022 £
Current Assets		
Cash at bank and in hand	£21,010.44	£5,000.00
Less: Creditors amount falling due within one year	<u>922.78</u>	<u>-658.29</u>
	<u>21,933.22</u>	<u>4,341.71</u>
Funds		
Reserves	<u>21,933.22</u>	<u>4,341.71</u>
Total Funds	<u>21,933.22</u>	<u>4,341.71</u>
Restricted Funds	2,000.00	2,000.00
Designated Funds	19,500.00	2,000.00
Unrestricted Funds	<u>433.22</u>	<u>341.71</u>
Total Funds	<u>21,933.22</u>	<u>4,341.71</u>

The Financial Statement were approved by the trustees on
and signed on its behalf by

28-Feb-23



Rev. Michael Kwabena Adofo



Rev. Bright Michael Adofoh

Trustees

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Notes to Financial Statements

For the Year Ended 28th February 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' Act 2011

1.2. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.2.1. Voluntary Income – Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1.2.2. Grants – Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.2.3. Donated Service and Facilities – Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.2.4. Gifts – Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources Expended

1.1.1. Expenditure – Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.1.2. Cost of Generating Funds - Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

1.1.3. Charitable Expenditure – Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes To The Consolidated Statement of Cash Flows For The Year Ended 28th February, 2023

RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES

Analysis of Income For the Reporting Period	2022 - 2023	2021 - 2022
	£	£
2. Donations (Funds transferred to account by way of donations)	12,509.82	18,610.32
3. Gift Aid Received		
- HMRC Charities 2019	3,538.78	-
- HMRC Charities 2020	2,678.99	-
- HMRC Charities 2021	3,974.80	-
- HMRC Charities 2022	5,848.52	-
	<u>16,041.09</u>	
3. Furlough Scheme		11,220.00
4. Special Donations Received	2,300.00	
5. Special Offerings Raised during Church Services	21,260.00	54,353.16
Net Income for the reporting period		
Donations and Legacies	36,069.82	72,963.48
Gift Aid Received	16,041.09	-
Furlough Scheme	-	11,220.00
	<u>52,110.91</u>	<u>84,183.48</u>
Expenditure on Charitable Activities		
Church Activities	29,162.92	89,842.23
6. Transfer to Savings Account (To designated and Restricted Account)	23,125.20	-
Net Income / Expenditure (Cash Outflow)	-177.21	-5,658.75
Reconciliation of Funds		
Total Funds brought Forward	<u>1,099.99</u>	<u>5,000.46</u>
Total Funds Carried Forward	<u><u>922.78</u></u>	<u><u>-658.29</u></u>