

PEACE CHAPEL INTERNATIONAL

England & Wales · Charity number 1181536

Details

Status Registered

Legal form CIO

Registered 2019-01-11

Register [View on the Charity Commission register](#)

Contact

Address Peace chapel international
The Old Chapel Buiding
Lion street
Oakengates
Telford
TF2 6AQ

Phone 07718621411

Email admin@peacechapelteford.co.uk

Website pcitelford.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT THROUGH THE PROVISION OF FACILITIES FOR PUBLIC WORSHIP, PRAYER AND EVANGELISM, PRIMARILY IN TELFORD, AND THEREAFTER FURTHER AFIELD; ANDB) THE RELIEF OF POVERTY PRIMARILY IN AND AROUND THE AREAS OF TELFORD BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED OF FINANCIAL AND/OR BENEVOLENT SUPPORT.

Activities: A) TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT THROUGH THE PROVISION OF FACILITIES FOR PUBLIC WORSHIP, PRAYER AND EVANGELISM, PRIMARILY IN TELFORD, AND THEREAFTER FURTHER AFIELD; ANDB) THE RELIEF OF POVERTY PRIMARILY IN AND AROUND THE AREAS OF TELFORD BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED OF FINANCIAL AND/OR BENEVOLENT SUPPORT.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Telford & Wrekin

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-02-28 | £77,580 | £44,615 | - | - |
| 2024-02-29 | £59,419 | £35,053 | - | - |
| 2023-02-23 | £53,211 | £52,288 | - | - |
| 2022-02-23 | £89,183 | £89,842 | - | - |
| 2021-02-23 | £150,241 | £145,240 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| Rev MICHAEL ADOFO | Chair | 2019-01-01 |
| Constance Olekie Barketey | | 2025-08-10 |
| GEORGINA AFUA TWUMWAAH | | 2019-01-01 |
| Rev Bright michael Adofoh | | 2022-04-16 |
| Stephen Appiah Frimpong | | 2022-04-13 |

PEACE CHAPEL INTERNATIONAL

England & Wales - Charity number 1181536

Accounts

REGISTERED COMPANY NUMBER: CE016184 (England and Wales)
REGISTERED CHARITY NUMBER: 1181536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025
FOR
PEACE CHAPEL INTERNATIONAL CIO

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

PEACE CHAPEL INTERNATIONAL CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28th February 2025

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 to 6 |
| Notes to the Financial Statements | 7 to 11 |
| Detailed Statement of Financial Activities | 12 |

PEACE CHAPEL INTERNATIONAL CIO

REPORT OF THE TRUSTEES **for the Year Ended 28th February 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects are :

A) to advance the Christian faith for the public benefit through the provision of facilities for public worship, prayer and evangelism, primarily in Telford, and thereafter further afield: and

B) the relief of poverty primarily in and around the areas of Telford by providing grants, items and services to individuals in need of financial and / or benevolent support.

Public benefit

The trustees have had regard to the public benefit guides PB1, PB2 and PB3 when making decisions on the actions of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church continues to promote the advancement of the Christian faith through church activities. It also continues to strive to :

- help the needy and vulnerable in society,
- encourage and inspire individuals,
- promote peace within the diverse communities and groups.

FINANCIAL REVIEW

Financial position

The church continues to raise funds :

- to meet the day to day running costs of church activities, and,
- towards the intended purchase of a church building.

The Trustees regard the current financial position as being satisfactory but recognise the ongoing need for close management of the church's finances.

Reserves policy

Details are provided in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The meeting of the Trustees normally takes place four times per year and has the responsibility for the overall policy of the church. The members appoint six Trustees, which include the resident Minister, and the Treasurer, who work with the church secretary in the day to day running of the church's activities, and witness the financial and legal aspects of the Charity.

PEACE CHAPEL INTERNATIONAL CIO

REPORT OF THE TRUSTEES
for the Year Ended 28th February 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE016184 (England and Wales)

Registered Charity number

1181536

Registered office

Old Chapel
Lion Street
Oakengates
Telford
Shropshire
TF2 6AQ

Trustees

B Adofoh
Rev M Adofu
Rev S Tetteh
Rev K A Salifu
S A Frimpong
G A Twumwaah

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Bankers

NatWest Bank
Telford Town Centre
217 Dean Street
Telford
TF3 4BB

Approved by order of the board of trustees on 1st May 2025 and signed on its behalf by:

B Adofoh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEACE CHAPEL INTERNATIONAL CIO

Independent examiner's report to the trustees of Peace Chapel International CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball - FCA

DE Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

1st May 2025

PEACE CHAPEL INTERNATIONAL CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28th February 2025

| | Notes | Unrestricted funds £ | Restricted fund £ | 28.2.25 Total funds £ | 29.2.24 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 76,840 | - | 76,840 | 59,076 |
| Investment income | 2 | 740 | - | 740 | 343 |
| Total | | <u>77,580</u> | <u>-</u> | <u>77,580</u> | <u>59,419</u> |
| | | | | | |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church | | 44,615 | - | 44,615 | 35,053 |
| | | | | | |
| NET INCOME | | 32,965 | - | 32,965 | 24,366 |
| | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 103,891 | - | 103,891 | 79,525 |
| | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u>136,856</u> | <u>-</u> | <u>136,856</u> | <u>103,891</u> |

The notes form part of these financial statements

PEACE CHAPEL INTERNATIONAL CIO

BALANCE SHEET
28th February 2025

| | Notes | Unrestricted funds £ | Restricted fund £ | 28.2.25 Total funds £ | 29.2.24 Total funds £ |
|--|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 70,000 | - | 70,000 | 70,000 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 86,094 | - | 86,094 | 44,733 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (11,550) | - | (11,550) | (1,550) |
| NET CURRENT ASSETS | | <u>74,544</u> | <u>-</u> | <u>74,544</u> | <u>43,183</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 144,544 | - | 144,544 | 113,183 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | (7,688) | - | (7,688) | (9,292) |
| NET ASSETS | | <u>136,856</u> | <u>-</u> | <u>136,856</u> | <u>103,891</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 136,856 | 103,891 |
| TOTAL FUNDS | | | | <u>136,856</u> | <u>103,891</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PEACE CHAPEL INTERNATIONAL CIO

BALANCE SHEET - continued
28th February 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st May 2025 and were signed on its behalf by:

M Adofo - Trustee

B Adofoh - Trustee

The notes form part of these financial statements

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28th February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | | |
|--------------------------|-------------------|-------------------|
| | 28.2.25 | 29.2.24 |
| | £ | £ |
| Deposit account interest | 740 | 343 |
| | <u> </u> | <u> </u> |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28th February 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2025 nor for the year ended 29th February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28th February 2025 nor for the year ended 29th February 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|------------------------------------|----------------------------|-------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 59,076 | - | 59,076 |
| Investment income | 343 | - | 343 |
| Total | <u>59,419</u> | <u>-</u> | <u>59,419</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church | 35,053 | - | 35,053 |
| NET INCOME | 24,366 | - | 24,366 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 79,525 | - | 79,525 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>103,891</u></u> | <u><u>-</u></u> | <u><u>103,891</u></u> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|--|---------------------------|
| COST | |
| At 1st March 2024 and 28th February 2025 | <u>70,000</u> |
| NET BOOK VALUE | |
| At 28th February 2025 | <u><u>70,000</u></u> |
| At 29th February 2024 | <u><u>70,000</u></u> |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28th February 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.2.25 | 29.2.24 |
|--|---------|---------|
| | £ | £ |
| Bank loans and overdrafts (see note 8) | 1,550 | 1,550 |
| Accrued expenses | 10,000 | - |
| | 11,550 | 1,550 |
| | 11,550 | 1,550 |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 28.2.25 | 29.2.24 |
|-------------------------|---------|---------|
| | £ | £ |
| Bank loans (see note 8) | 7,688 | 9,292 |
| | 7,688 | 9,292 |
| | 7,688 | 9,292 |

8. LOANS

An analysis of the maturity of loans is given below:

| | 28.2.25 | 29.2.24 |
|---|---------|---------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | 1,550 | 1,550 |
| | 1,550 | 1,550 |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | 1,550 | 1,550 |
| | 1,550 | 1,550 |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | 4,650 | 4,650 |
| | 4,650 | 4,650 |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 1,488 | 3,092 |

9. MOVEMENT IN FUNDS

| | At 1.3.24 | Net movement in funds | Transfers between funds | At 28.2.25 |
|---------------------------|-----------|-----------------------|-------------------------|------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 8,594 | 13,988 | (12,000) | 10,582 |
| Building Fund | 95,297 | 18,977 | 12,000 | 126,274 |
| | 103,891 | 32,965 | - | 136,856 |
| TOTAL FUNDS | 103,891 | 32,965 | - | 136,856 |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28th February 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 58,603 | (44,615) | 13,988 |
| Building Fund | 18,977 | - | 18,977 |
| | <u>77,580</u> | <u>(44,615)</u> | <u>32,965</u> |
| TOTAL FUNDS | <u><u>77,580</u></u> | <u><u>(44,615)</u></u> | <u><u>32,965</u></u> |

Comparatives for movement in funds

| | At 1.3.23 £ | Net movement in funds £ | Transfers between funds £ | At 29.2.24 £ |
|---------------------------|----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 9,525 | 19,069 | (20,000) | 8,594 |
| Building Fund | 70,000 | 5,297 | 20,000 | 95,297 |
| | <u>79,525</u> | <u>24,366</u> | <u>-</u> | <u>103,891</u> |
| TOTAL FUNDS | <u><u>79,525</u></u> | <u><u>24,366</u></u> | <u><u>-</u></u> | <u><u>103,891</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 54,122 | (35,053) | 19,069 |
| Building Fund | 5,297 | - | 5,297 |
| | <u>59,419</u> | <u>(35,053)</u> | <u>24,366</u> |
| TOTAL FUNDS | <u><u>59,419</u></u> | <u><u>(35,053)</u></u> | <u><u>24,366</u></u> |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28th February 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.3.23 £ | Net movement in funds £ | Transfers between funds £ | At 28.2.25 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 9,525 | 33,057 | (32,000) | 10,582 |
| Building Fund | 70,000 | 24,274 | 32,000 | 126,274 |
| | <u>79,525</u> | <u>57,331</u> | <u>-</u> | <u>136,856</u> |
| TOTAL FUNDS | <u>79,525</u> | <u>57,331</u> | <u>-</u> | <u>136,856</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 112,725 | (79,668) | 33,057 |
| Building Fund | 24,274 | - | 24,274 |
| | <u>136,999</u> | <u>(79,668)</u> | <u>57,331</u> |
| TOTAL FUNDS | <u>136,999</u> | <u>(79,668)</u> | <u>57,331</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28th February 2025.

11. FUNDS

General Fund - the Trustees aim to keep at least £8,000 in General Funds to cover three months expenditure should there be a short term fall in income.

Building Fund - this Fund is designated by the Trustees for the purchase of a Church building.

PEACE CHAPEL INTERNATIONAL CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28th February 2025

| | 28.2.25 | 29.2.24 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 67,018 | 49,472 |
| Gift aid | 9,822 | 9,604 |
| | <hr/> | <hr/> |
| | 76,840 | 59,076 |
| | | |
| Investment income | | |
| Deposit account interest | 740 | 343 |
| | <hr/> | <hr/> |
| Total incoming resources | 77,580 | 59,419 |
| | | |
| EXPENDITURE | | |
| Charitable activities | | |
| Rates and water | - | 1,535 |
| Insurance | 1,137 | 1,678 |
| Light and heat | 4,624 | 3,545 |
| Repairs & equipment | 5,994 | 9,330 |
| Rent | 13,200 | 13,232 |
| Travel | 6,526 | 1,945 |
| Donations | 5,591 | 462 |
| Honorarium | 3,900 | 1,290 |
| Accountancy | 1,254 | 600 |
| Admin & sundry expenses | 2,129 | 1,138 |
| Bank loan interest | 260 | 298 |
| | <hr/> | <hr/> |
| | 44,615 | 35,053 |
| | | |
| Total resources expended | 44,615 | 35,053 |
| | <hr/> | <hr/> |
| Net income | 32,965 | 24,366 |
| | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements

PEACE CHAPEL INTERNATIONAL

England & Wales - Charity number 1181536

Accounts

REGISTERED COMPANY NUMBER: CE016184 (England and Wales)
REGISTERED CHARITY NUMBER: 1181536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024
FOR
PEACE CHAPEL INTERNATIONAL CIO

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

PEACE CHAPEL INTERNATIONAL CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 29th February 2024

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 to 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |
| Detailed Statement of Financial Activities | 13 |

PEACE CHAPEL INTERNATIONAL CIO

REPORT OF THE TRUSTEES **for the Year Ended 29th February 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29th February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects are :

A) to advance the Christian faith for the public benefit through the provision of facilities for public worship, prayer and evangelism, primarily in Telford, and thereafter further afield: and

B) the relief of poverty primarily in and around the areas of Telford by providing grants, items and services to individuals in need of financial and / or benevolent support.

Public benefit

The trustees have had regard to the public benefit guides PB1, PB2 and PB3 when making decisions on the actions of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church continues to promote the advancement of the Christian faith through church activities. It also continues to strive to :

- help the needy and vulnerable in society,
- encourage and inspire individuals,
- promote peace within the diverse communities and groups.

FINANCIAL REVIEW

Financial position

The church continues to raise funds :

- to meet the day to day running costs of church activities, and,
- towards the intended purchase of a church building.

The Trustees regard the current financial position as being satisfactory but recognise the ongoing need for close management of the church's finances.

Reserves policy

Details are provided in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The meeting of the Trustees normally takes place four times per year and has the responsibility for the overall policy of the church. The members appoint six Trustees, which include the resident Minister, and the Treasurer, who work with the church secretary in the day to day running of the church's activities, and witness the financial and legal aspects of the Charity.

PEACE CHAPEL INTERNATIONAL CIO

REPORT OF THE TRUSTEES
for the Year Ended 29th February 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE016184 (England and Wales)

Registered Charity number
1181536

Registered office
Old Chapel
Lion Street
Oakengates
Telford
Shropshire
TF2 6AQ

Trustees
B Adofoh
Rev M Adofu
Rev S Tetteh
Rev K A Salifu
S A Frimpong
G A Twumwaah

Independent Examiner
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Bankers
NatWest Bank
Telford Town Centre
217 Dean Street
Telford
TF3 4BB

Approved by order of the board of trustees on 25th November 2024 and signed on its behalf by:

B Adofoh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEACE CHAPEL INTERNATIONAL CIO

Independent examiner's report to the trustees of Peace Chapel International CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29th February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

When preparing these accounts, I referred to the previous years accounts prepared by the previous Accountant to obtain comparatives and opening balances.

An initial review of the accounting records indicated differences to the accounting records. I have therefore recreated those accounts (for the year to 28 February 2023).

In doing this, and reviewing earlier years accounts submitted to the Charity Commission, along with discussions with the Trustees, two material errors relating to accounts prepared to 28 February 2022 were identified:

- a Bounce Back Loan received for £15,000 was treated as income in the year to 28 February 2021. The associated loan repayments were treated as Charity expenses.

At 28 February 2022, the outstanding balance of the loan of £13,938.28 was not reflected in the accounts.

- a payment of £70,000 towards to the purchase of a building in the year to 28 February 2021 was treated as an expense rather as an asset of the Charity.

At 28 February 2022, the assets of the Charity were understated by £70,000.

This errors have been corrected in these accounts with the net uplift in Reserves of £52,820 reflected in note 9 on pages 11 under "Gains and losses".

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEACE CHAPEL INTERNATIONAL CIO

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Russell Ball - FCA

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

25th November 2024

PEACE CHAPEL INTERNATIONAL CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 29th February 2024

| | Notes | Unrestricted funds £ | Restricted fund £ | 29.2.24 Total funds £ | 28.2.23 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 59,076 | - | 59,076 | 48,801 |
| Investment income | 2 | 343 | - | 343 | 16 |
| Total | | <u>59,419</u> | <u>-</u> | <u>59,419</u> | <u>48,817</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church | | <u>35,053</u> | <u>-</u> | <u>35,053</u> | <u>26,454</u> |
| Net gains on investments | | <u>-</u> | <u>-</u> | <u>-</u> | <u>52,820</u> |
| NET INCOME | | <u>24,366</u> | <u>-</u> | <u>24,366</u> | <u>75,183</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>79,525</u> | <u>-</u> | <u>79,525</u> | <u>4,342</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>103,891</u></u> | <u><u>-</u></u> | <u><u>103,891</u></u> | <u><u>79,525</u></u> |

The notes form part of these financial statements

PEACE CHAPEL INTERNATIONAL CIO

BALANCE SHEET
29th February 2024

| | Notes | Unrestricted funds £ | Restricted fund £ | 29.2.24 Total funds £ | 28.2.23 Total funds £ |
|--|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 70,000 | - | 70,000 | 70,000 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 44,733 | - | 44,733 | 21,934 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (1,550) | - | (1,550) | (1,550) |
| NET CURRENT ASSETS | | <u>43,183</u> | <u>-</u> | <u>43,183</u> | <u>20,384</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 113,183 | - | 113,183 | 90,384 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | (9,292) | - | (9,292) | (10,859) |
| NET ASSETS | | <u>103,891</u> | <u>-</u> | <u>103,891</u> | <u>79,525</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 103,891 | 79,525 |
| TOTAL FUNDS | | | | <u>103,891</u> | <u>79,525</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PEACE CHAPEL INTERNATIONAL CIO

BALANCE SHEET - continued
29th February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th November 2024 and were signed on its behalf by:

M Adofo - Trustee

B Adofoh - Trustee

The notes form part of these financial statements

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29th February 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | | |
|--------------------------|-------------------|-------------------|
| | 29.2.24 | 28.2.23 |
| | £ | £ |
| Deposit account interest | 343 | 16 |
| | <u> </u> | <u> </u> |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29th February 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29th February 2024 nor for the year ended 28th February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29th February 2024 nor for the year ended 28th February 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|------------------------------------|----------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 48,801 | - | 48,801 |
| Investment income | 16 | - | 16 |
| Total | <u>48,817</u> | <u>-</u> | <u>48,817</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church | 26,454 | - | 26,454 |
| Net gains on investments | 52,820 | - | 52,820 |
| NET INCOME | 75,183 | - | 75,183 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 4,342 | - | 4,342 |
| TOTAL FUNDS CARRIED FORWARD | <u>79,525</u> | <u>-</u> | <u>79,525</u> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|--|---------------------------|
| COST | |
| At 1st March 2023 and 29th February 2024 | <u>70,000</u> |
| NET BOOK VALUE | |
| At 29th February 2024 | <u>70,000</u> |
| At 28th February 2023 | <u>70,000</u> |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29th February 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|--|-------------------|-------------------|
| | 29.2.24 | 28.2.23 |
| | £ | £ |
| Bank loans and overdrafts (see note 8) | 1,550 | 1,550 |
| | <u> </u> | <u> </u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|-------------------------|-------------------|-------------------|
| | 29.2.24 | 28.2.23 |
| | £ | £ |
| Bank loans (see note 8) | 9,292 | 10,859 |
| | <u> </u> | <u> </u> |

8. LOANS

An analysis of the maturity of loans is given below:

| | | |
|---|-------------------|-------------------|
| | 29.2.24 | 28.2.23 |
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | 1,550 | 1,550 |
| | <u> </u> | <u> </u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | 1,550 | 1,550 |
| | <u> </u> | <u> </u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | 4,650 | 4,650 |
| | <u> </u> | <u> </u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 3,092 | 4,659 |

9. MOVEMENT IN FUNDS

| | At 1.3.23 | Net movement in funds | Transfers between funds | At 29.2.24 |
|---------------------------|-------------------|-----------------------------|-------------------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 9,525 | 19,069 | (20,000) | 8,594 |
| Building Fund | 70,000 | 5,297 | 20,000 | 95,297 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 79,525 | 24,366 | - | 103,891 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | 79,525 | 24,366 | - | 103,891 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29th February 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 54,122 | (35,053) | 19,069 |
| Building Fund | 5,297 | - | 5,297 |
| | <u>59,419</u> | <u>(35,053)</u> | <u>24,366</u> |
| TOTAL FUNDS | <u><u>59,419</u></u> | <u><u>(35,053)</u></u> | <u><u>24,366</u></u> |

Comparatives for movement in funds

| | At 1.3.22 £ | Net movement in funds £ | Transfers between funds £ | At 28.2.23 £ |
|---------------------------|---------------------|----------------------------------|------------------------------------|----------------------|
| Unrestricted funds | | | | |
| General fund | 4,342 | 75,183 | (70,000) | 9,525 |
| Building Fund | - | - | 70,000 | 70,000 |
| | <u>4,342</u> | <u>75,183</u> | <u>-</u> | <u>79,525</u> |
| TOTAL FUNDS | <u><u>4,342</u></u> | <u><u>75,183</u></u> | <u><u>-</u></u> | <u><u>79,525</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 48,817 | (26,454) | 52,820 | 75,183 |
| | <u>48,817</u> | <u>(26,454)</u> | <u>52,820</u> | <u>75,183</u> |
| TOTAL FUNDS | <u><u>48,817</u></u> | <u><u>(26,454)</u></u> | <u><u>52,820</u></u> | <u><u>75,183</u></u> |

PEACE CHAPEL INTERNATIONAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29th February 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.3.22 £ | Net movement in funds £ | Transfers between funds £ | At 29.2.24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 4,342 | 94,252 | (90,000) | 8,594 |
| Building Fund | - | 5,297 | 90,000 | 95,297 |
| | <u>4,342</u> | <u>99,549</u> | <u>-</u> | <u>103,891</u> |
| TOTAL FUNDS | <u>4,342</u> | <u>99,549</u> | <u>-</u> | <u>103,891</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 102,939 | (61,507) | 52,820 | 94,252 |
| Building Fund | 5,297 | - | - | 5,297 |
| | <u>108,236</u> | <u>(61,507)</u> | <u>52,820</u> | <u>99,549</u> |
| TOTAL FUNDS | <u>108,236</u> | <u>(61,507)</u> | <u>52,820</u> | <u>99,549</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29th February 2024.

11. FUNDS

General Fund - the Trustees aim to keep atleast £8,000 in General Funds to cover three months expenditure should there be a short term fall in income.

Building Fund - this Funds a designated by the Trustees for the purchase of a Church building.

PEACE CHAPEL INTERNATIONAL CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 29th February 2024

| | 29.2.24 | 28.2.23 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 49,472 | 32,760 |
| Gift aid | 9,604 | 16,041 |
| | <u>59,076</u> | <u>48,801</u> |
| Investment income | | |
| Deposit account interest | 343 | 16 |
| | <u>59,419</u> | <u>48,817</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Pastors wages | - | 618 |
| Rates and water | 1,535 | - |
| Insurance | 1,678 | 1,083 |
| Light and heat | 3,545 | 2,524 |
| Repairs & equipment | 9,330 | 5,456 |
| Rent | 13,032 | 14,400 |
| Travel | 2,145 | 100 |
| Donations | 462 | - |
| Honorarium | 1,290 | - |
| Accountancy | 600 | 600 |
| Admin & sundry expenses | 1,138 | 1,337 |
| Bank loan interest | 298 | 336 |
| | <u>35,053</u> | <u>26,454</u> |
| Total resources expended | <u>35,053</u> | <u>26,454</u> |
| Net income | <u><u>24,366</u></u> | <u><u>22,363</u></u> |

This page does not form part of the statutory financial statements

PEACE CHAPEL INTERNATIONAL

England & Wales - Charity number 1181536

Accounts



PEACE CHAPEL INTERNATIONAL

REPORT OF THE TRUTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2023



GB Frontiers Limited

8 Lilac Close
The Rock
Telford
TF3 5EH

Tel: 07838 463 212

Email: gfrontiers@gmail.com

PEACE CHAPEL INTERNATIONAL

| Contents | Page |
|---|-------------|
| Legal and Administrative Information | 1 |
| Trustees Reports | 2 |
| Accountants' Reports to the Trustees | 3 |
| Statement of Financial Activities | 9 |
| Balance Sheets | 10 |
| Notes to the Financial Statements | 11 |

PEACE CHAPEL INTERNATIONAL

Legal and Administrative Information

Charity Number

1181536

Registered Office

Peace Chapel International,
The Old Chapel Building,
Lion Street, Oakengates,
TF2 6AQ,
Telford

Trustees

Rev. Micheal Adofo
Rev. Kofi Amadu Salifu
Rev. Samuel Tetteh
Rev. Bright Micheal Adofoh
Stephen Appiah Frimpong
Georgina Afua Twumwaah

Accountants

GB Frontiers Limited

8 Lilac Close
The Rock
Telford
TF3 5EH

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

Bankers

NatWest Bank
Telford Town Centre
217 Dean Street
Telford
TF3 4BB

PEACE CHAPEL INTERNATIONAL

Report of the Trustee

For the Year Ended 28th February 2023

The trustees present their annual report and financial statement for the year ending 28th February 2023. The trustees who served during the year and up to the date of this report are set out on page 3.

Structure, Governance and Management

The Charity is governed by an Approved Governing Document.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly profess and then baptised on the faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The meeting of the Trustee normally takes place four (4) times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint six Trustees which includes the Resident Minister, administrator, and the Treasurer who work with the Church Secretary in the day to day running of the Church's activities, and witness the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of Peace Chapel International which also include the advancement of education, community service and such other general charitable purposes in Telford, and as the Church shall determine may extend to other parts of the United Kingdom and the world as a whole.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally which includes;

- i. Advancing the Christian faith initially in and around the area of Telford and thereafter further afield for the benefit of the public through holding of Prayer Meetings, Lectures,

- Public Celebration of Christian Festivals. Producing and/or distributing literature on Christianity to enlighten others about the Christian faith and religion; and
- ii. Alleviation of poverty in and around the area of Telford by providing relief items and services to individuals in need.

The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as a living Lord. Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place every Friday, Saturday, and Sunday of the week.

- Friday - Prayer Meetings;
- Saturday - Youth Ministry Meetings, Band Rehearsals, Women's Ministry (Once every month);
- Sunday - Main Church Service.

There are also occasional services at other times which are advertised at every Church Service and on the Church Notice Board. There is a full children's programme during the morning services. The Church, therefore, seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but the church hopes that it will be able to pursue its mission purposes in 2023 – 2024 with renewed enthusiasm.

The programmes and activities that have been delivered for the benefit of the public can be categories into three high level themes;

- a. Helping Humanity through provision of food, water, shelter, medication, and general aid for the needy and vulnerable in society.
- b. Inspiring individuals through events, activities, seminars, conferences, lectures, speeches, and discussion forums.
- c. Promoting peace through dialogue between diverse communities and community groups.

Additionally, the Church hopes to continue in its duties and;

- i. Work for the promotion of physical, mental, spiritual, cultural, and educational welfare of mankind,
- ii. Facilitate the consideration and discussion of all subjects affecting the welfare of mankind,
- iii. Strengthen the character of individuals through the teachings of personal responsibility,
- iv. Promote the teachings of truth, justice, charity, religious acceptance, and social harmony,
- v. Promote the respect for human rights,

- vi. Assist communities across the world who are vulnerable to abuse, violation, discrimination, harassment or attack and those affected by natural disasters.

Financial Review

The Church continues to raise funds which it needs and to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Funds Accounting Policy

The Church – Peace Chapel International – operates unrestricted funds for ongoing charitable activities.

Reserve Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in its income or major cost. Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £2,000.00 to £5,000.00.

As of 28th February 2023, the church held total funds of £21,933.22 of which £2,000.00 were restricted and £19,500.00 designated. The designated funds are held as initial deposit for the purchase of a mortgage church building, and it is the hope of the church to increase this initial deposit to a quantum that will help meet the immediate plans of the church and also on the various planned work outline for the coming year. Reserves that were neither restricted nor designated amounted to £433.22.

Statement as to Disclosure of Information to Accountants

In as much as the trustees are aware

- There is no relevant information of which the charity's accountants are unaware; and
- The trustees have taken all the steps they ought to have taken to make themselves aware of any relevant account information and to establish that the accountants are aware of the information.

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and the applications of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the Financial Statements on Going Concern Basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement complies with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner / Accountants

GB Frontiers Limited has been appointed as the Examiner and will act as independent examiner /accountant for the church to prepare a report in respect of the Church's financial statements for the year ended 28th February 2023 in accordance with Section 145 of the Charities Act 2011.

On behalf of the Board of Trustees

Trustees



Rev. Michael Kwabena Adofo

Trustees



Rev. Bright Michael Adofoh

PEACE CHAPEL INTERNATIONAL

Report of the Independent Examiner / Accountant to the Trustees of Peace Chapel International

On the Accounts for the Year Ended 28th February 2023

Respective responsibilities of Trustees and Independent Examiner

The Church's Trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ✚ examine the accounts under section 145 of the Charities Act,
- ✚ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- ✚ to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ✚ accounting records were not kept in accordance with section 130 of the Charities Act or,
- ✚ the accounts do not accord with the accounting records,
- ✚ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by or on behalf of the Examiner

A handwritten signature in blue ink, appearing to be 'Godfred Boamah', with a large flourish at the end.

Godfred Boamah

MSc (Econs) Corporate Finance / Finance and Investment Management

Independent Examiner

GB Frontiers Limited

Accountants and Tax Consultants

8 Lilac Close
The Rock
Telford
TF3 5EH

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

PEACE CHAPEL INTERNATIONAL

Statement of Financial Activities

For The Year Ended 28th February, 2023

| | Unrestricted Funds | Unrestricted Funds |
|-----------------------------------|-------------------------------|-------------------------------|
| | Consolidated Account | Consolidated Account |
| | 2022 - 2023 | 2021 - 2022 |
| | £ | £ |
| Incoming Resources | | |
| Opening Bank Balance | 1,099.99 | 5,000.46 |
| Donations | 12,509.82 | 18,610.32 |
| HMRC Charities | 16,041.09 | 11,220.00 |
| Sundry Receipts | 2,300.00 | 0 |
| Special Offering | 21,260.00 | 54,353.16 |
| Other Income | 0 | 0 |
| Total Incoming Resources | 53,210.90 | 89,183.94 |
| Resources Expanded | | |
| Administrative Expenses | 6,788.27 | 13,807.94 |
| Accountancy and Consultancy Fees | 600.00 | 500.00 |
| Bank Charges | 12.00 | 0.00 |
| Building Insurance | 2,096.91 | 2,518.05 |
| Bus Insurance & Recovery | 208.68 | 821.84 |
| Church Planting & Evangelism | 0.00 | 0.00 |
| Conferences / Seminars / Retreats | 0.00 | 100.40 |
| Equipment Expenses/Maintenance | 303.45 | 53.90 |
| Equipment Purchases | 1,298.00 | 4,541.46 |
| Missions Expenses | 0.00 | 1,685.80 |
| Ministers International Travel | 0.00 | 0.00 |
| Motor Running Expenses | 999.91 | 958.67 |
| Pastors Allowance | 0.00 | 0.00 |
| Pastors Salary | 0.00 | 19,921.20 |
| Premises Repairs and maintenance | 2,802.50 | 29,387.93 |
| Printing & Stationery & Software | 28.78 | 983.77 |
| Deposit For Church Building | 0.00 | 0.00 |
| Rent - Place of Worship | 11,000.00 | 0.00 |
| Rent - Church Office and Storage | 0.00 | 0.00 |
| Sundry expenses | 23,125.20 | 0.00 |
| Tax Payable to HMRC | 500.00 | 4,402.00 |
| Travel Expenses | 0.00 | 0.00 |
| Total Resources Expanded | 52,288.12 | 89,842.23 |
| SURPLUS (DEFICIT) | 922.78 | -658.29 |

PEACE CHAPEL INTERNATIONAL

Balance Sheet

For The Year Ended 28th February, 2023

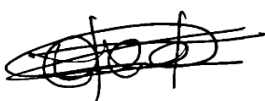
| | 2022 - 2023 | 2021 - 2022 |
|---|-------------------------|------------------------|
| | £ | £ |
| Current Assets | | |
| Cash at bank and in hand | £21,010.44 | £5,000.00 |
| Less: Creditors amount falling due within one year | <u>922.78</u> | <u>-658.29</u> |
| | <u>21,933.22</u> | <u>4,341.71</u> |
| Funds | | |
| Reserves | <u>21,933.22</u> | <u>4,341.71</u> |
| Total Funds | <u>21,933.22</u> | <u>4,341.71</u> |
| Restricted Funds | 2,000.00 | 2,000.00 |
| Designated Funds | 19,500.00 | 2,000.00 |
| Unrestricted Funds | <u>433.22</u> | <u>341.71</u> |
| Total Funds | <u>21,933.22</u> | <u>4,341.71</u> |

The Financial Statement were approved by the trustees on
and signed on its behalf by

28-Feb-23



Rev. Michael Kwabena Adofo



Rev. Bright Michael Adofoh

Trustees

PEACE CHAPEL INTERNATIONAL

Notes to Financial Statements

For the Year Ended 28th February 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' Act 2011

1.2. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.2.1. Voluntary Income – Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1.2.2. Grants – Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.2.3. Donated Service and Facilities – Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.2.4. Gifts – Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources Expended

1.1.1. Expenditure – Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.1.2. Cost of Generating Funds - Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

1.1.3. Charitable Expenditure – Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

PEACE CHAPEL INTERNATIONAL

Notes To The Consolidated Statement of Cash Flows For The Year Ended 28th February, 2023

RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES

| Analysis of Income For the Reporting Period | 2022 - 2023 | 2021 - 2022 |
|---|------------------|------------------|
| | £ | £ |
| 2. Donations (Funds transferred to account by way of donations) | 12,509.82 | 18,610.32 |
| 3. Gift Aid Received | | |
| - HMRC Charities 2019 | 3,538.78 | - |
| - HMRC Charities 2020 | 2,678.99 | - |
| - HMRC Charities 2021 | 3,974.80 | - |
| - HMRC Charities 2022 | 5,848.52 | - |
| | 16,041.09 | |
| 3. Furlough Scheme | | 11,220.00 |
| 4. Special Donations Received | 2,300.00 | |
| 5. Special Offerings Raised during Church Services | 21,260.00 | 54,353.16 |
| Net Income for the reporting period | | |
| Donations and Legacies | 36,069.82 | 72,963.48 |
| Gift Aid Received | 16,041.09 | - |
| Furlough Scheme | - | 11,220.00 |
| | 52,110.91 | 84,183.48 |
| Expenditure on Charitable Activities | | |
| Church Activities | 29,162.92 | 89,842.23 |
| 6. Transfer to Savings Account (To designated and Restricted Account) | 23,125.20 | - |
| | -177.21 | -5,658.75 |
| Net Income / Expenditure (Cash Outflow) | | |
| Reconciliation of Funds | | |
| Total Funds brought Forward | 1,099.99 | 5,000.46 |
| Total Funds Carried Forward | 922.78 | -658.29 |

PEACE CHAPEL INTERNATIONAL

England & Wales - Charity number 1181536

Accounts



PEACE CHAPEL INTERNATIONAL

REPORT OF THE TRUTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY, 2022



GB Frontiers Limited

8 Lilac Close
The Rock
Telford
TF3 5EH

Tel: 07838 463 212

Email: gfrontiers@gmail.com

PEACE CHAPEL INTERNATIONAL

| Contents | Page |
|---|-------------|
| Legal and Administrative Information | 1 |
| Trustees Reports | 2 |
| Accountants' Reports to the Trustees | 3 |
| Statement of Financial Activities | 9 |
| Balance Sheets | 10 |
| Notes to the Financial Statements | 11 |

PEACE CHAPEL INTERNATIONAL

Legal and Administrative Information

Charity Number

1181536

Registered Office

Peace Chapel International,
The Old Chapel Building,
Lion Street, Oakengates,
TF2 6AQ,
Email: admin@peacechapelteford.co.uk

Trustees

Rev. Micheal Adofo
Rev. Kofi Amadu Salifu
Rev. Samuel Tetteh
Rev. Bright Adofoh
Stephen Appiah Frimpong
Georgina Afua Twumwaah

Accountants

GB Frontiers Limited

8 Lilac Close
The Rock
Telford
TF3 5EH

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

Bankers

NatWest Bank
Telford Town Centre
217 Dean Street
Telford
TF3 4BB

PEACE CHAPEL INTERNATIONAL

Report of the Trustee

For the Year Ended 28th February 2022

The trustees present their annual report and financial statement for the year ended 28th February 2022. The trustees who served during the year and up to the date of this report are set out on pages 2 – 5.

Structure, Governance and Management

The Charity is governed by an Approved Governing Document.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly profess and then baptised on the faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The meeting of the Trustee normally takes place six (6) times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Four Trustees, who together with the Resident Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the Church's work, and witness, and the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of Peace Chapel International to include the advancement of education, community service and such other general charitable purposes in Telford, and as the Church shall determine, other parts of the United Kingdom and the world as a whole.

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally which includes;

- i. Advancing the Christian faith initially in and around the area of Telford and thereafter further afield for the benefit of the public through holding of Prayer Meetings, Lectures,

- Public Celebration of Christian Festivals. Producing and/or distributing literature on Christianity to enlighten others about the Christian faith and religion; and
- ii. Alleviation of poverty in and around the area of Telford by providing relief items and services to individuals in need.

The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place every Friday, Saturday, and Sunday of the week. Friday - Prayer Meetings; Saturday - Youth Ministry Meetings, Band Rehearsals, Women's Ministry (Once every month); Sunday - Main Church Service. There are also occasional services at other times which are advertised at every Church Service and on the Church Notice Board. There is a full children's programme during the morning services. The Church, therefore, seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2021 was a difficult year in the life of the church due to financial and economic hardship the world is facing, which is impacting on the church, but the church hopes that it will be able to pursue its mission purposes in 2023 with renewed enthusiasm.

The programmes and activities that have been delivered for the benefit of the public can be categories into three high level themes;

- a. Helping Humanity through provision of food, water, shelter, medication, and general aid for the needy and vulnerable in society.
- b. Inspiring individuals through events, activities, seminars, conferences, lectures, speeches, and discussion forums.
- c. Promoting peace through dialogue between diverse communities and community groups.

Additionally, the Church hopes to continue in its duties and;

- i. Work for the promotion of physical, mental, spiritual, cultural, and educational welfare of mankind
- ii. Facilitate the consideration and discussion of all subjects affecting welfare of mankind

- iii. Strengthen the character of individuals through the teachings of personal responsibility
- iv. Promote the teachings of truth, justice, charity, religious acceptance, and social harmony
- v. Promote the respect for human rights
- vi. Assist communities across the world who are vulnerable to abuse, violation, discrimination, harassment or attack and those affected by natural disasters.

Financial Review

The Church continues to raise funds which it needs and to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Funds Accounting Policy

The Church – Peace Chapel International – operates an unrestricted funds for ongoing charitable activities

Reserve Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in its income or major cost. Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £2,000.00 to £5,000.00.

As at 28th February, 2022, the church held total funds of £4,341.71 of which £2,000.00 were restricted and £2,000.00 designated. £2,000.00 has been designated for continual planned work in the new acquired Church building (on long-term lease), and with the hope of increasing the quantum of the designated funds to help meet the various planned work outline for the coming year. Reserves that were neither restricted nor designated amounted to £341.71

Statement as to Disclosure of Information to Accountants

In as much as the trustees are aware

- There is no relevant information of which the charity's accountants are unaware; and

- The trustees have taken all steps they ought to have taken to make themselves aware of any relevant account information and to establish that the accountants are aware of the information.

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and the applications of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the Financial Statements on Going Concern Basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner / Accountants

GB Frontiers Limited was appointment as the Examiner will act as independent examiner / accountant to prepare a report in respect of the Church's financial statements for the year ended 28th February 2022 in accordance with Section 145 of the Charities Act 2011.

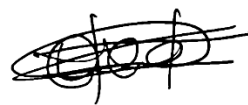
On behalf of the Board of Trustees

Trustees



Rev. Michael Kwabena Adofo

Trustees



Rev. Bright Michael Adofoh

PEACE CHAPEL INTERNATIONAL

Report of the Independent Examiner / Accountant to the Trustees of Peace Chapel International

On the Accounts for the Year Ended 28th February 2022

Respective responsibilities of Trustees and Independent Examiner

The Church's Trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ✚ examine the accounts under section 145 of the Charities Act,
- ✚ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- ✚ to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

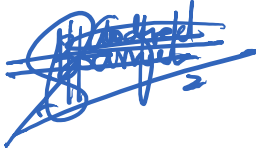
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ✚ accounting records were not kept in accordance with section 130 of the Charities Act or
- ✚ the accounts do not accord with the accounting records
- ✚ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by or on behalf of the Examiner

A handwritten signature in blue ink, appearing to be 'Godfred Boamah', written over a horizontal line.

Godfred Boamah

MSc (Econs) Corporate Finance / Finance and Investment Management

Independent Examiner

GB Frontiers Limited

Accountants and Tax Consultants

8 Lilac Close

The Rock

Telford

TF3 5EH

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

PEACE CHAPEL INTERNATIONAL

Notes to Financial Statements

For the Year Ended 28th February 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' Act 2011

1.2. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.2.1. Voluntary Income – Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1.2.2. Grants – Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.2.3. Donated Service and Facilities – Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.2.4. Gifts – Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources Expended

1.1.1. Expenditure – Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.1.2. Cost of Generating Funds - Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

1.1.3. Charitable Expenditure – Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

PEACE CHAPEL INTERNATIONAL

Statement of Financial Activities For The Year Ended 28th February, 2022

| | Unrestricted Funds Consolidated Account | Unrestricted Funds Consolidated Account |
|-----------------------------------|--|--|
| | 2021 - 2022 £ | 2020 - 2021 £ |
| Incoming Resources | | |
| Opening Bank Balance | 5,000.46 | 77299.75 |
| Donations | 18,610.32 | 41,120.00 |
| HMRC Charities | 11,220.00 | 16,821.06 |
| Sundry Receipts | 0.00 | 0.00 |
| Special Offering | 54,353.16 | 0.00 |
| Other Income | 0.00 | 15,000.00 |
| Total Incoming Resources | 89,183.94 | 150,240.81 |
| Resources Expanded | | |
| Administrative Expenses | 13,807.94 | 3,476.65 |
| Accountancy and Consultancy Fees | 500.00 | 1,531.52 |
| Bank Charges | 0.00 | 0.97 |
| Building Insurance | 2,518.05 | 0.00 |
| Bus Insurance & Recovery | 821.84 | 961.00 |
| Church Planting & Evangelism | 0.00 | 200.00 |
| Conferences / Seminars / Retreats | 100.40 | 0.00 |
| Equipment Expenses/Maintenance | 53.90 | 114.95 |
| Equipment Purchases | 4,541.46 | 3,398.00 |
| Missions Expenses | 1,685.80 | 0.00 |
| Ministers International Travel | 0.00 | 0.00 |
| Motor Running Expenses | 958.67 | 851.43 |
| Pastors Allowance | 0.00 | 590.00 |
| Pastors Salary | 19,921.20 | 19,708.84 |
| Premises Repairs and maintenance | 29,387.93 | 30,542.40 |
| Printing & Stationery & Software | 983.77 | 700.00 |
| Deposite For Church Building | 0.00 | 73,776.67 |
| Rent - Place of Worship | 0.00 | 2,378.00 |
| Rent - Church Office and Storage | 0.00 | 2,500.00 |
| Sundry expenses | 0.00 | 0.00 |
| Tax Payable to HMRC | 4,402.00 | 4,509.92 |
| Travel Expenses | 0.00 | 0.00 |
| Total Resources Expanded | 89,842.23 | 145,240.35 |
| SURPLUS (DEFICIT) | -658.29 | 5,000.46 |

PEACE CHAPEL INTERNATIONAL

Balance Sheet For The Year Ended 28th February, 2022

| | 2021 - 2022 £ | 2020 - 2021 £ |
|---|------------------------|------------------------|
| Current Assets | | |
| Cash at bank and in hand | £5,000.00 | 5,000.46 |
| Less: Creditors amount falling due within one year | <u>-658.29</u> | <u>-</u> |
| | <u>4,341.71</u> | <u>5,000.46</u> |
| Funds | | |
| Reserves | 4,341.71 | 5,000.46 |
| Total Funds | <u>4,341.71</u> | <u>5,000.46</u> |
| Restricted Funds | 2,000.00 | 2,000.00 |
| Designated Funds | 2,000.00 | 2,000.00 |
| Unrestricted Funds | <u>341.71</u> | <u>1,000.46</u> |
| Total Funds | <u>4,341.71</u> | <u>5,000.46</u> |

The Financial Statement were approved by the trustees on
and signed on its behalf by

28-Feb-22



Rev. Michael Kwabena Adofo



Rev. Bright Michael Adofoh

Trustees

PEACE CHAPEL INTERNATIONAL

Notes to Financial Statements

For the Year Ended 28th February 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' Act 2011

1.2. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.2.1. Voluntary Income – Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1.2.2. Grants – Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.2.3. Donated Service and Facilities – Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.2.4. Gifts – Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources Expended

1.1.1. Expenditure – Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.1.2. Cost of Generating Funds - Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

1.1.3. Charitable Expenditure – Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

PEACE CHAPEL INTERNATIONAL

England & Wales - Charity number 1181536

Accounts



PEACE CHAPEL INTERNATIONAL

REPORT OF THE TRUTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY, 2021



GB Frontiers Limited

75 Catherton

Stirchley

Telford

TF3 1YU

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

PEACE CHAPEL INTERNATIONAL

| Contents | Page |
|---|-------------|
| Legal and Administrative Information | 1 |
| Trustees Reports | 2 |
| Accountants' Reports to the Trustees | 3 |
| Statement of Financial Activities | 9 |
| Balance Sheets | 10 |
| Notes to the Financial Statements | 11 |

PEACE CHAPEL INTERNATIONAL

Legal and Administrative Information

Charity Number

1181536

Registered Office

12A Meadow Close
Trench
Telford
TF2 6PA

Trustees

Michael Kwabena Adofu
Stephen Akuoko
Giwrogin Twumwaah
Michael Abdul Karim

Accountants

GB Frontiers Limited

75 Catherton
Stirchley
Telford
TF3 1YU

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

Bankers

NatWest Bank
Telford Town Centre
217 Dean Street
Telford
TF3 4BB

PEACE CHAPEL INTERNATIONAL

Report of the Trustee

For the Year Ended 28th February, 2021

The trustees present their annual report and financial statement for the year ended 28th February, 2021. The trustees who served during the year and up to the date of this report are set out on pages 2 – 5.

Structure, Governance and Management

The Charity is governed by an Approved Governing Document.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly profess and then baptised on the faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The meeting of the Trustee normally takes place six (6) times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Four Trustees, who together with the Resident Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the Church's work, and witness, and the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of Peace Chapel International to include the advancement of education, community service and such other general charitable purposes in Telford, and as the Church shall determine, other parts of the United Kingdom and the world as a whole.

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally which includes;

- i. Advancing the Christian faith initially in and around the area of Telford and thereafter further afield for the benefit of the public through holding of Prayer Meetings, Lectures,

- Public Celebration of Christian Festivals. Producing and/or distributing literature on Christianity to enlighten others about the Christian faith and religion; and
- ii. Alleviation of poverty in and around the area of Telford by providing relief items and services to individuals in need.

The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place every Wednesday, Friday, Saturday, and Sunday of the week. There are also occasional services at other times which are advertised at every Church Service and also on the Church Notice Board. There is a full children's programme during the morning services. The Church therefore, seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that 2020 was a difficult year in the life of the church due to various lock down and restrictions due to the COVID-19 pandemic, but the church hopes that it will be able to pursue its mission purposes in 2021 with renewed enthusiasm.

The programmes and activities that have been delivered for the benefit of the public can be categories into three high level themes;

- a. Helping Humanity through provision of food, water, shelter, medication, and general aid for the needy and vulnerable in society.
- b. Inspiring individuals through events, activities, seminars, conferences, lectures, speeches, and discussion forums.
- c. Promoting peace through dialogue between diverse communities and community groups.

Additionally, the Church hopes to continue in its duties and;

- i. Work for the promotion of physical, mental, spiritual, cultural, and educational welfare of mankind
- ii. Facilitate the consideration and discussion of all subjects affecting welfare of mankind
- iii. Strengthen the character of individuals through the teachings of personal responsibility
- iv. Promote the teachings of truth, justice, charity, religious acceptance, and social harmony
- v. Promote the respect for human rights

- vi. Assist communities across the world who are vulnerable to abuse, violation, discrimination, harassment or attack and those affected by natural disasters.

Financial Review

The Church continues to raise funds which it needs and to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Funds Accounting Policy

The Church – Peace Chapel International – operates an unrestricted funds for ongoing charitable activities

Reserve Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in its income or major cost. Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £2,000.00 to £5,000.

As at 28th February, 2020, the church held total funds of £5,000.45 of which £2,000.00 were restricted and £2,000.00 designated. £2,000.00 has been designated for a planned work in the new acquired and rented Church building, and with the hope of increasing the quantum of the designated funds to help meet the various planned work outline for the coming year. Reserves that were neither restricted nor designated amounted to £1,000.45

Statement as to Disclosure of Information to Accountants

In as much as the trustees are aware

- There is no relevant information of which the charity's accountants are unaware; and
- The trustees have taken all steps they ought to have taken to make themselves aware of any relevant account information and to establish that the accountants are aware of the information.

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and the applications of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
5. Prepare the Financial Statements on Going Concern Basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner / Accountants

GB Frontiers Limited was appointed as the Examiner will act as independent examiner / accountant to prepare a report in respect of the Church's financial statements for the year ended 28th February, 2021 in accordance with Section 145 of the Charities Act 2011.

On behalf of the Board of Trustees

Trustees



Michael Kwabena Adofo

Trustees



Micheal Karim

PEACE CHAPEL INTERNATIONAL

Report of the Independent Examiner / Accountant to the Trustees of Peace Chapel International

On the Accounts for the Year Ended 28th February, 2021

Respective responsibilities of Trustees and Independent Examiner

The Church's Trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ✚ examine the accounts under section 145 of the Charities Act,
- ✚ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- ✚ to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

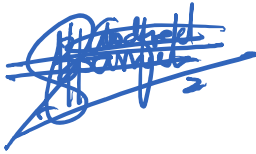
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- ✚ accounting records were not kept in accordance with section 130 of the Charities Act or
- ✚ the accounts do not accord with the accounting records
- ✚ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by or on behalf of the Examiner

A handwritten signature in blue ink, appearing to be 'Godfred Boamah', with a large flourish extending from the bottom right.

Godfred Boamah

MSc (Econs) Corporate Finance / Finance and Investment Management
Independent Examiner

GB Frontiers Limited

Accountants and Tax Consultants

75 Catherton
Stirchley
Telford
TF3 1YU

Tel: 07838 463 212

Email: gbfrontiers@gmail.com

PEACE CHAPEL INTERNATIONAL

Statement of Financial Activities For The Year Ended 28th February, 2021

| | Unrestricted Funds Consolidated Account | Unrestricted Funds Consolidated Account |
|-----------------------------------|--|--|
| | 2020 - 2021 £ | 2019 - 2020 £ |
| Incoming Resources | | |
| Opening Bank Balance | 77,299.75 | |
| Donations | 41,120.00 | 119,132.39 |
| HMRC Charities | 16,821.06 | 0.00 |
| Sundry Receipts | 0.00 | 0.00 |
| Special Offering | 0.00 | 25,341.55 |
| Other Income | 15,000.00 | 0.00 |
| Total Incoming Resources | 150,240.81 | 144,473.94 |
| Resources Expanded | | |
| Administrative Expenses | 3,476.65 | 3,515.25 |
| Accountancy and Consultancy Fees | 1,531.52 | 1,145.08 |
| Bank Charges | 0.97 | 0.00 |
| Building Insurance | 0.00 | 568.69 |
| Bus Insurance & Recovery | 961.00 | 740.09 |
| Church Planting & Evangelism | 200.00 | 9,180.00 |
| Conferences / Seminars / Retreats | 0.00 | 5,100.00 |
| Equipment Expenses/Maintenance | 114.95 | 0.00 |
| Equipment Purchases | 3,398.00 | 600.00 |
| Missions Expenses | 0.00 | 20.00 |
| Ministers International Travel | 0.00 | 1,890.00 |
| Motor Running Expenses | 851.43 | 749.64 |
| Pastors Allowance | 590.00 | 5,300.00 |
| Pastors Salary | 19,708.84 | 7,107.56 |
| Premises Repairs and maintenance | 30,542.40 | 1,000.00 |
| Printing & Stationery | 700.00 | 304.00 |
| Deposite For Church Building | 73,776.67 | 0.00 |
| Rent - Place of Worship | 2,378.00 | 13,387.00 |
| Rent - Church Office and Storage | 2,500.00 | 14,591.00 |
| Sundry expenses | 0.00 | 675.00 |
| Tax Payable to HMRC | 4,509.92 | 819.00 |
| Travel Expenses | 0.00 | 400.00 |
| Total Resources Expanded | 145,240.35 | 67,092.31 |
| SURPLUS (DEFICIT) | 5,000.46 | 77,381.63 |

PEACE CHAPEL INTERNATIONAL

Balance Sheet

For The Year Ended 28th February, 2020

| | 2020 - 2021 £ | 2019 - 2020 £ |
|---|------------------|------------------|
| Current Assets | | |
| Cash at bank and in hand | 5,000.46 | 77,299.75 |
| Less: Creditors amount falling due within one year | - | - |
| | <u>5,000.46</u> | <u>77,299.75</u> |
| Funds | | |
| Reserves | 5,000.46 | 77,299.75 |
| Total Funds | <u>5,000.46</u> | <u>77,299.75</u> |
| Restricted Funds | 2,000.00 | 5,000.00 |
| Designated Funds | 2,000.00 | 70,000.00 |
| Unrestricted Funds | 1,000.46 | 2,299.75 |
| Total Funds | <u>5,000.46</u> | <u>77,299.75</u> |

The Financial Statement were approved by the trustees on
and signed on its behalf by

28-Feb-21



Michael Adofo



Michael Karim

Trustees

PEACE CHAPEL INTERNATIONAL

Notes to Financial Statements

For the Year Ended 28th February, 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' Act 2011

1.2. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.2.1. Voluntary Income – Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1.2.2. Grants – Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.2.3. Donated Service and Facilities – Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.2.4. Gifts – Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources Expended

1.1.1. Expenditure – Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.1.2. Cost of Generating Funds - Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

1.1.3. Charitable Expenditure – Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.