

Annual Report – y/e June 2024

Forbes Foundation

Charity Ref: 1181535

Name

The name of the Charitable Incorporated Organisation is **Forbes Foundation** (“the CIO”).

National Location of Principal Office

The principal office of the CIO is in England.

Address

Ground Floor, Gordon House, Sceptre Way, Lancashire, PR5 6AW

Objects

To provide financial support to children, and their families, who are in need, by reason of ill health, disability, and/or financial hardship within England and Wales but predominantly the North of England, by providing facilities, equipment and monetary grants;

Trustees

- Pauline Rigby
- Kella Bowers
- Christopher Booth
- Gill Carr
- Jennifer Smith

Secretary

- Rebecca McCann

Appointment of Charity Trustees

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.
- No person other than a Trustee retiring by rotation under clause 12 below may be appointed a Trustee at any general meeting unless:
 - he or she is recommended for re-election by the Trustees; or
 - not less than fourteen nor more than thirty-five clear days before the date of the general meeting, the CIO is given a notice that:
 - is signed by a member entitled to vote at the meeting;
 - states the member's intention to propose the appointment of a person as a Director

- contains the details that, if the person were to be appointed, the Charity would have to file at Companies House; and
 - is signed by the person who is to be proposed to show his or her willingness to be appointed.
- All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a Trustee other than a Trustee who is to retire by rotation.
 - A Trustee appointed by a resolution of the other Trustees must retire at the next annual general meeting of the members ("**AGM**") and must not be taken into account in determining the Trustees who are to retire by rotation.

Overview

The Foundation launched in January 2019.

During its 5th period, year ending June 2024, the Foundation had raised £10,963.61. This was amount was achieved primarily by:

- A fundraiser with a goal of £10,000, organised in conjunction with Deep Beauty Salon (Whalley), to support a child suffering with a rare cancer who exhausted treatment on the NHS, which involved a challenge of walking 10,000 feet by completing, Pendle Hill, Darwen Tower and the Yorkshire 3 Peaks.
- A sponsored badminton and rounders competition;
- Various bake sales and sweepstakes;
- A sponsored fast for Ramadan;
- A charity ladies night hosted by Forbes Solicitors;
- General donations

The Charity also organised a foodbank donation over Christmas, where donations were made to local foodbanks and refuge centres.

During the financial year, the Foundation did not make any payments out. However, funds of £8,185 were ring-fenced for the specific fundraising for the child suffering with a rare cancer who did not require treatment at the end of the financial year. It has been agreed with the parents and with the Trustees that the funds will remain ring fenced until April 2026 when, we are advised, the risk of relapse reduces dramatically. At that point, assuming no treatment is required, the Trustees will liaise with the parents to identify a recipient for those funds with similar needs and associations with the original fundraising effort. The Charity will continue to go from strength to strength and provide support in line with its Objects. We are committed to improving the lives of as many people as we can.

Christopher Booth

Chair

CHARITY COMMISSION
FOR ENGLAND AND WALESCharity Name
Forbes FoundationNo (if any)
1181535

Receipts and payments accounts

CC16a

For the period
fromPeriod start date
01/07/2023

To

Period end date
30/06/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations in+A24	2,779	8,185	-	10,964	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,779	8,185	-	10,964	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,779	8,185	-	10,964	-
A3 Payments					
Donations out A45	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	2,779	8,185	-	10,964	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,828	-	-	4,828	-
Cash funds this year end	7,606	8,185	-	15,791	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Cash at bank	7,606	8,185	-
CCXX R1 accounts (SS)	1			16/04/2025 -

	-	-	-
Total cash funds	7,606	8,185	-

(agree balances with receipts and payments account(s))

OK

Unrestricted
funds
to nearest £

OK

Restricted
funds
to nearest £

OK

Endowment
funds
to nearest £

B2 Other monetary assets

Details

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details

Fund to which asset belongs	Cost (optional)	Current value (optional)
	-	-
	-	-
	-	-
	-	-
	-	-

B4 Assets retained for the charity's own use

Details

Fund to which asset belongs	Cost (optional)	Current value (optional)
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

B5 Liabilities

Details


Fund to which liability relates	Amount due (optional)	When due (optional)
	-	
	-	
	-	
	-	
	-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	CHRISTOPHER BOSTA	16.4.25
---	-------------------	---------