

St Martin's Brasted Heritage Trust

Annual Report for 2021/2

Summary

During the period, continuing sporadic and unpredictable government imposed Covid restrictions made it difficult to plan any fundraising events, on which the Trust almost wholly relies for its income.

The Trust's cash reserves steadily diminished during the period as a result of the suspension of fundraising events since early 2020 while fixed costs such as bank charges and website maintenance fees continued. In the light of these circumstances, the Trustees agreed that it would not be prudent to plan any new events while the prospect of further Covid restrictions might force the Trust to cancel events for which it might need to commit funds in advance. Although the Covid threat gradually receded during the period, the prospect that many potential supporters would decide not to attend indoor events while they perceived the risk of infection and serious illness to be remain high also played a major part in the Trustees' decision to effectively continue to suspend the Trusts activities.

At the same time, the Trust's fixed costs were kept to a minimum during the period as one of the Trustees agreed to personally bear the cost of website maintenance.

Despite these measures, the Trust still made a small loss during the period and so the Trustees felt unable to authorise any charitable payments to St Martin's Church.

Trustees

Despite these difficulties, the Trustees agreed to remain in post and, in readiness for a resumption of activity in 2022/3, we were able to recruit two additional Trustees, Stuart Heath and Christine Rogowska, during the period, both of whom have significant experience of working with other local charities and who it was agreed would add to the Trust's capacity to organise future activities.

Future prospects

With the addition of two new Trustees and the likelihood that no further Covid restrictions will be imposed that would cause the cancellation of future fundraising events, the Board of Trustees collectively feel confident in planning a full programme of fundraising events for 2022/3 and that those events will produce a surplus that will enable us to support St Martin's Church with charitable donations in the coming financial year.

Roger Rogowski
CHAIRMAN - ST MARTIN'S BRASTED HERITAGE TRUST

10th January 2022

St Martin's Brasted Heritage Trust profit and loss statement for the YE January 2022

| Income | Amount in FY2021/22 | Notes | Amount in FY2020/21 | Notes |
|--|--------------------------------|--------------|--------------------------------|--------------|
| Donations | £0.00 | | £140.00 | 1 |
| Grants | £0.00 | | £0.00 | |
| Income from events and activities | £16.00 | | £0.00 | |
| Membership fees | £0.00 | | £0.00 | |
| Gift Aid | £0.00 | | £0.00 | |
| Total income: | £16.00 | | £140.00 | |
| Expenditure | | | | |
| Start up costs | £0.00 | | £0.00 | |
| Expenditure to support events and activities | £0.00 | | £0.00 | |
| Recurring website costs | £0.00 | | £167.98 | 2 |
| Bank account fees | £96.00 | | £63.00 | 3 |
| Donations to St Martin's Church | £0.00 | | £500.00 | |
| Total expenditure: | £96.00 | | £730.98 | |
| Surplus for the year | -£80.00 | | -£590.98 | |
| Opening balance at 15 January 2021 | £493.03 | | £1,084.01 | |
| Closing balance at 15 January 2022 | £413.03 | | £493.03 | |

Notes

1 - £125.00 from the proceeds from Martinmas Supper

2 - annual subscription to Squarespace for website platform and domain renewal

3 - £5.00 per month, £8.00 per month from 1 January 2021