

**Al Qasim Education Trust**

**Annual Report**

**31 March 2024**

**Charity No. 1181479**

**Al Qasim Education Trust**  
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## **Al Qasim Education Trust Trustees' Report**

### **Legal and administrative status**

The Al Qasim Education Trust was constituted under a trust deed dated 8 Jan 2019 and is registered as a charity under number 1181479.

### **The Objectives of Al Qasim Education Trust**

The objects of the charity are the advancement of the Islamic religion in accordance with the teachings of the Holy Quran and the Sunnah of the Prophet Muhammed (PBUH), to advance academic education and to relieve poverty worldwide as a result of natural disasters. The charity's objectives also include relieving financial hardship, distress and suffering among poor people, victims of natural and man-made disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, wheelchairs and costs for attending schools and paying for medicines or medical treatment for the benefit of the said persons.

### **Trustees**

The Trustees are as follows :-

Ahmed Abdul Haque Jabbar  
Asif Abdulhai Ghodawala  
Yahya Abdul Rahman Ghodawala

### **Risk management**

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **Reserves policy**

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

### **Results for the year**

The charity recorded a surplus of £2,522 for the year (2023: deficit of £608). The detailed results are set out in the attached financial statements.

By order of the Trustees

  
[A A GHODAWALA \(Aug 20, 2024 13:09 GMT+1\)](#)

Asif Abdulhai Ghodawala  
Trustee

20 August 2024

**Al Qasim Education Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	<b>Notes</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Incoming Resources</b>			
Donations	1	12,054	23,923
<b>Resources Expended</b>			
<b>Direct Charitable Expenditure</b>			
Donations to charitable causes		8,504	23,900
Travel and subsistence		519	-
Other legal and professional		-	-
Accountancy fees		360	360
Bank charges		149	271
		<u>9,532</u>	<u>24,531</u>
<b>Net Incoming / (Outgoing) Resources</b>		<u><u>2,522</u></u>	<u><u>(608)</u></u>

**Al Qasim Education Trust**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		<u>3,318</u>	<u>796</u>
<b>Current liabilities</b>			
Accruals		<u>760</u>	<u>760</u>
<b>Net current assets</b>		2,558	36
<b>Net assets</b>		<u><u>2,558</u></u>	<u><u>36</u></u>
<b>Represented by</b>			
Accumulated Funds			
Balance at start of period		36	644
Net surplus/(deficit)		2,522	(608)
		<u><u>2,558</u></u>	<u><u>36</u></u>

These accounts were approved by the Trustees.

Signed on behalf of the Trustees

A A GHODAWALA

A A GHODAWALA (Aug 20, 2024 13:09 GMT+1)

**Asif Abdulhai Ghodawala**

Trustee

20 August 2024

**Al Qasim Education Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Income and Expenditure analysis**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	12,054	23,923
	<u>12,054</u>	<u>23,923</u>
<b>Direct Charitable Expenditure</b>		
Donations to charitable causes	8,504	23,900
	<u>8,504</u>	<u>23,900</u>
<b>Travel and subsistence</b>		
Travelling expenses	519	-
	<u>519</u>	<u>-</u>
<b>Legal and professional costs</b>		
Accountants fees	360	360
	<u>360</u>	<u>360</u>
<b>Other finance charges</b>		
Bank charges	149	271
	<u>149</u>	<u>271</u>

**2 Accounting policies**

The accounts have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

**Donations received**

Donations are accounted for on a receipts basis.

**Resources expended**

Expenditure is included on an accruals basis.

**Funds**

Funds comprise unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**3 Trustee remuneration**

No trustees received any remuneration during the year (2023: £ Nil)