

Al Qasim Education Trust

Annual Report

31 March 2021

Charity No. 1181479

Al Qasim Education Trust
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Al Qasim Education Trust

Trustees' Report

Legal and administrative status

The Al Qasim Education Trust was constituted under a trust deed dated 8 Jan 2019 and is registered as a charity under number 1181479.

The Objectives of Al Qasim Education Trust

The objects of the charity are the advancement of the Islamic religion in accordance with the teachings of the Holy Quran and the Sunnah of the Prophet Muhammed (PBUH), to advance academic education and to relieve poverty worldwide as a result of natural disasters. The charity's objectives also include relieving financial hardship, distress and suffering among poor people, victims of natural and man-made disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, wheelchairs and costs for attending schools and paying for medicines or medical treatment for the benefit of the said persons.

Trustees

The Trustees are as follows :-

Ahmed Abdul Haque Jabbar
Asif Abdulhai Ghodawala
Yahya Abdul Rahman Ghodawala

Risk management

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reserves policy

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Results for the year

The charity recorded a deficit of £2,103 for the year (2020: surplus of £1,768). The detailed results are set out in the attached financial statements.

By order of the Trustees

Asif Abdulhai Ghodawala
Trustee

28 January 2022

Al Qasim Education Trust

Independent Examiner's Report to the Trustees of Al Qasim Education Trust

I report on the accounts of Al Qasim Education Trust for the year ended 31 March 2021, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M I Umar FCCA
Smith Hannah Limited
Chartered Certified Accountants

50 Woodgate
Leicester
LE3 5GF

28 January 2022

Al Qasim Education Trust
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Incoming Resources			
Donations	1	28,090	14,935
Resources Expended			
Direct Charitable Expenditure			
Donations to charitable causes		29,577	11,100
Travel and subsistence		-	315
Advertising, promotion and entertainment		-	240
Other legal and professional		-	950
Accountancy fees		360	360
Bank charges		256	202
		<u>30,193</u>	<u>13,167</u>
 Net (Outgoing) / Incoming Resources			
		<u>(2,103)</u>	<u>1,768</u>

Al Qasim Education Trust
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		<u>425</u>	<u>2,528</u>
Current liabilities			
Accruals		<u>760</u>	<u>760</u>
Net current (liabilities)/assets		(335)	1,768
Net (liabilities)/assets		<u>(335)</u>	<u>1,768</u>
Represented by			
Accumulated Funds			
Balance at start of period		1,768	-
Net (deficit)/surplus		(2,103)	1,768
		<u>(335)</u>	<u>1,768</u>

These accounts were approved by the Trustees.

Signed on behalf of the Trustees

Asif Abdulhai Ghodawala
Trustee

28 January 2022

Al Qasim Education Trust
Notes to the Accounts
for the year ended 31 March 2021

1 Income and Expenditure analysis

	2021	2020
	£	£
Income		
Donations	<u>28,090</u>	<u>14,935</u>
Direct Charitable Expenditure		
Donations to charitable causes	<u>29,577</u>	<u>11,100</u>
Travel and subsistence		
Travelling expenses	<u>-</u>	<u>315</u>
Advertising, promotion and entertainment		
Advertising and PR	<u>-</u>	<u>240</u>
Legal and professional costs		
Accountants fees	360	360
Other legal and professional	<u>-</u>	<u>950</u>
	<u>360</u>	<u>1,310</u>
Other finance charges		
Bank charges	<u>256</u>	<u>202</u>

2 Accounting policies

The accounts have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

Donations received

Donations are accounted for on a receipts basis.

Resources expended

Expenditure is included on an accruals basis.

Funds

Funds comprise unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

3 Trustee remuneration

No trustees received any remuneration during the year (2020: £ Nil)