

**Company Registration number
11046363 (England & Wales)**

**Charity Registration number
1181476**

Report of the Trustees and

Unaudited Financial Statements for the

Year Ended 31 March 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD

LOVE ASSEMBLY DERBY

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Company Limited by Guarantee

Company Registration number: 11046363 (England & Wales)

Charity Registration number: 1181476

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THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Legal and administrative information

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charitable company is constituted under a Memorandum of Association dated 15th April 2013 and is a registered charity with charity number 1181476.

REFERENCE AND ADMINISTRATIVE DETAILS

Company number

11046363 (England & Wales)

Charity Registration

1181477

Principal location

36 Sinclair Close
Sinfon
Derby
Derbyshire
DE24 9NE
England

Directors / Trustees:

Oluwafunmilola Ajibola
Olalekan Felix AKINYEMI
Joseph TAIWO

Independent Examiner

Patricia Balogun (FCCA)
Chrisdol Consulting Ltd
Studio 21, Action House
53 Sandgate Street,
London
SE15 1LE

Bankers

Barclays Bank

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Report of the Trustees **for the year ended 31st March 2025**

Structure, Governance and Management Constitution

Board of Trustees' responsibility statement

The board of trustees who are also directors for the purposes of company law are responsible for preparing the board of trustees report and the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Company law required the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Method of appointment or election of Board of Trustees

The management of the charitable company is the responsibility of the board of trustees who are elected and co opted under the terms of the Articles of Association.

Aims and purpose

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY is a Christian church which seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Redeemed Christian church of God and the alleviation of poverty. This we do in many ways as outlined in the report below. It is our belief that as we witness the love and blessings of God in our Christian community, we in turn are able to extend this to the larger society and draw others unto Jesus.

Objectives of the charity, principal activities and organisation of our work

The main objectives of the charity are:

1. Provides Buildings/facilities/open Space
2. Provides Services
3. Provides Advocacy/advice/information

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Report of the Trustees **for the year ended 31st March 2025**

As a church charity, our focus remains seeing how we can develop, nurture and encourage members of our community to be the best they can be, maximising every opportunity they have available to them. The purpose was to then deploy them to go out into the wider community to be a blessing.

Through a myriad of services conducted both within and in partnership with other sister churches within and outside of our denomination, lives have been impacted using seminars, trainings, prayer gatherings, practical fund - raising events, mission focused projects and joint fellowship.

We continue to engage in the motivation of her members to develop fully their potential in every area of endeavour spiritually, mentally and physically.

Public Benefit Statement

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

FINANCIAL REVIEW

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st March 2025.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Report of the Trustees **for the year ended 31st March 2025**

Liquidity

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time.

Risk Management

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies

The Church liability insurance is reviewed on a regular basis.

The cash handling procedures is adequate in collecting, recording and banking voluntary income.

Cheques are signed by at least two signatories at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the Church are dealt with immediately.

An up to date Child protection policy to safeguard all children within the church is in place.

Reserves Policy

The charity has enough in its reserve to cover one year's operating expenditure. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations.

MEMBERS' LIABILITY

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Mr OLALEKAN FELIX AKINYEMI

Approved by the Trustees on

27-December-2025

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Independent Examiner's Report

For the year ended 31 March 2025

Independent examiners's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

I report on the accounts of the charity for the year ended 31 March 2025 which is set out on pages 9 to 16.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, I confirm that no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Patricia Balogun (FCCA)
Chrisdol Consulting Ltd
Studio 22, Action House,
53, Sandgate Street,
London
SE15 1LE

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY**Statement of Financial Activities****for the year ended 31 March 2025**

		Unrestricted	Restricted	Total Funds	Total Funds
	Notes	Funds	Funds	March	March
		£	£	2025	2024
				£	£
INCOME & ENDOWMENT FROM					
Donations and legacies	3	26,076		26,076	13,768
Investment Income		-	-	-	-
Total Income		26,076	-	26,076	13,768
Expenditure					
Cost of raising funds					
Raising funds		1,728		1,728	8,098
Charitable activities					
General funds		15,719	-	15,719	9,068
Total		17,447	-	17,447	17,166
NET INCOME / (EXPENDITURE)		8,629	-	8,629	(3,398)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,390		5,390	8,788
TOTAL FUNDS CARRIED FORWARD		14,019	-	14,019	5,390

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Balance Sheet

as at 31 March 2025

	Notes	Unrestricted funds £	Restricted funds	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
CURRENT ASSETS					
Debtors	8	4,000		4,000	-
Cash at bank and in hand	9	10,939		10,939	5,783
		14,939	-	14,939	5,783
CREDITORS					
Amounts falling due within one year	10	(920)	-	(920)	(393)
Net current assets		14,019	-	14,019	5,390
TOTAL ASSETS LESS CURRENT LIABILITIES		14,019	-	14,019	5,390
NETS ASSETS		14,019	-	14,019	5,390
FUNDS					
Unrestricted funds	11			14,019	1,992
Restricted funds				-	-
				14,019	1,992

For the year ending 31 December 2019 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees

on 27 December 2025 and were signed on its behalf by:

.....

Olalekan Felix Akinyemi -Trustee

REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY**Statement of Cash Flows****for the year ended 31 March 2025**

	Notes	2025	2024
Cash generated from operating activities:			
Net Cash provided by (used in) operating activities	1	5,156	3,398
Cash flows from investing activities:			
Interest from investments		-	-
Purchase of tangible fixed assets		-	-
Net Increase/(decrease) in cash in the year		<u>5,156</u>	<u>3,398</u>
Cash in bank and in hand less overdrafts at the beginning of the year		5,783	2,385
Total Cash in bank and in hand less overdrafts at the end of the year		<u>10,939</u>	<u>5,783</u>

Notes

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

NET Income per Statement of Financial activities	8,629	3,398
Adjustments for:		
Depreciation Charges	-	-
Deduct Interest from investments	-	-
Increase (Decrease) in Creditors	527	-
Decrease (Increase) in Debtors	(4,000)	-
Net Cash provided by (use in) operating activities	<u>5,156</u>	<u>3,398</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Notes to the financial statements **for the year ended 31 March 2025**

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

c) Preparation of the accounts on a going concern basis

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to

Income

All incoming resources are mostly in financial form which the charity is entitled to and can be quantified with reasonable accuracy. Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

Fund accounting

General funding is unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of

f) Tangible fixed assets and depreciation.

Fixed assets are capitalised at cost. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset

Asset category annual rate

Land and Building	2% straight line
Premises	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Office Equipment	20% straight line

g) Going concern basis of accounting

The ongoing global Covid-19 pandemic impact on the charity's strategy for service deliver. The Trustees have considered the impact

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result

Leasing and hire purchase commitments

There were no leases and Hire Purchases during the year under review.

Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Notes to the financial statements
for the year ended 31 March 2025

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Doations and legacies	13,768	-	13,768
Investment income	-	-	-
Total	13,768	-	13,768
Expenditure on			
Raising funds	8,098	-	8,098
Charitable activities			
General funds	9,068	-	9,068
Total	17,166	-	17,166
Net Income / (Expenditure)	(3,398)	-	(3,398)
Reconciliation of Funds			
Total funds brought forward	8,788		8,788
Total funds carried forward	5,390	-	5,390

5. Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025.

Trustees' Expenses

There were no trustees' expenses paid for the year 31 March 2025.

6. Staff costs

	2025	2024
	£	£
Wages and Salaries	-	-
The average number of employee	0	-
No employees earned between £60,000 during the year (2024 :0 2025:0)	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Notes to the financial statements

for the year ended 31 March 2025

8. Debtors: amount falling due within one year

	2025	2024
	£	£
Loan to staff and sister parish		
Debtor - other		
	4,000	
	4,000	0

9. Cash balance

Bank Current Account	10,939	5,783
	10,939	5,783

10. Creditors: amounts falling due within one year

Accrued Expenses	920	393
	920	393

THE REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY

Notes to the financial statements

for the year ended 31 March 2025

11. Movement in funds

	At 01/04/2024 £	Net Movement in Funds £	At 31/03/2025 £
Unrestricted funds			
Charitable	5,390	8,629	14,019
	5,390	8,629	14,019

Net movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	26,076	(17,447)	8,629
Total funds	26,076	(17,447)	8,629

Comparative for movement in funds

12 A current year 12 months and prior year 12 months combined position is as follows:

	At 01/04/2024 £	Net Movement in Funds £	At 31/03/2025 £
Unrestricted funds			
Charitable	5,390	8,629	14,019
	5,390	8,629	14,019

Related party disclosures

There were no related party transactions for the year ended 31 March 2021

13 Contingent liabilities

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against

REDEEMED CHRISTIAN CHURCH OF GOD LOVE ASSEMBLY DERBY**Detailed Statement of Financial Activities****For the year ended 31 March 2025****INCOMING RESOURCES****March
2025
£****March
2024
£****Voluntary income**

Tithes & offerings

26,076

13,768

26,076**13,768****Investment Income**

Deposit account interest

-

-

Total incoming resource**26,076****13,768****RESOURCES EXPENDED****Cost of generating voluntary income**

World Evangelical Mission

-

-

Central office charges

1,003

-

Department Choir

85

-

Donations - Other RCCG Parishes

640

7,105

Sunday School

-

-

1,728**7,105****Charitable activities**

Purchase of tapes and books

-

-

Pastors Thanksgiving offering

3,745

-

Honorarium

1,470

1,770

Children's service expenses

-

-

Conferences, conventions and retreat

1,700

2,896

Welfare support Outreach Team

1,900

-

Hospitality

-

1,020

Audit and accountancy fees

556

-

Professional Fees, Licences & Permits

1,000

-

Write Off - (Welfare support)

-

-

10,371**5,686**

The notes do not form part of these financial statements

Detailed Statement of Financial Activities**For the year ended 31 March 2025****Support Costs****Management**

Rent and rates	3,151	-
Printing, postage & stationery	492	-
Travel Expenses	1,705	1,424
Repairs & renewals & Equipment Hire		
Premises Expenses	-	1,958
	5,348	3,382
Total resources expended	17,447	16,173
Net income	8,629	(2,405)

The notes do not form part of these financial statements