

**THE PROVIDENCE HOUSE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

**CHARITY COMMISSION NUMBER 1181473**

**JCS Accountants Ltd  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW**

**THE PROVIDENCE HOUSE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

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# THE PROVIDENCE HOUSE TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Trustees</b>	I Smith (Co-Chair) C Chiejine (Co-Chair) P Dorman B Drysdale (resigned 19 July 2025) D Eno (resigned 19 July 2025) I Kirby (appointed 25 September 2024) R Musgrave MBE S Musgrave
<b>Chief Executive</b>	Esther Clevely (resigned February 2025) Jerome Hughes (appointed 19 May 2025)
<b>Principal Address</b>	138 Falcon Road London SW11 2LW
<b>Bankers</b>	CAF Bank Ltd
<b>Independent Examiners</b>	JCS Accountants Ltd 5 Robin Hood Lane Sutton Surrey SM1 2SW
<b>Legal Status</b>	The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

# **THE PROVIDENCE HOUSE TRUST**

## **TRUSTEES' ANNUAL REPORT**

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The trustees have pleasure in submitting their annual report for the year ended 31 March 2025 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Providence House Trust is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1. Two of the trustees resigned in the last 12 months, and Providence House continues to recruit trustees who strengthen the board, which currently combines both technical and community experience in its membership.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate induction and training as needed.

The trustees delegate the day-to-day work and operations of Providence House to a small core team of dedicated and hardworking staff and volunteers, who operate within defined terms of reference and authority. The Senior Leadership team includes Esther Clevely, Chief Executive and Tracy Lenga, (Senior Youth Worker). We have a small team of 7 youth and support workers and 8 volunteers. Their dedication enables Providence House to serve young people and the local community with respect, care and compassion. The trustees would like to extend their heartfelt thanks for the deep contribution they make.

### **OBJECTIVES AND ACTIVITIES**

The Providence House Trust (usually known as Providence House) was established in 1963 to advance the Christian faith, and to act in particular for children and young people, by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

We are led by our values of

- Finding identity together
- Belonging in the community
- Connecting to God
- Widening horizons
- Developing skills and talents
- Having the best of times

We run a Youth Club which is situated in Falcon Road behind Clapham Junction Station. We aim to provide social, sporting, creative and educational activities in a weekly programme and during summer holidays for young people aged 6-25 years.

### **Public benefit**

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit and complied with their duties of the Charities Act 2011. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community, in Battersea and Wandsworth borough (in practice but not exclusively, London SW11), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

### **Risk Management**

The trustees conduct quarterly reviews of the major risks to which the charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of these areas, together with existing control measures. Also, any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the charity is exposed - which focus in particular on people and funding - and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

### **Achievements and Performance**

The past year has been the continuation of a major transition as the Chief Executive was unwell for a significant portion of the year and resigned in October 2024. The trustees, went through the Safer Recruitment process, which led to the appointment of a new CEO (Jerome Hughes) who starts in May 2025.

We have sustained the majority of our community programmes and supported over 150 young people and their families this year. We have reached the end of our second year of National Lottery Reaching Communities funding. Delivery has included a mixture of ongoing engagement and multi activities sessions with children and young people, with specific creative projects and opportunities to develop skills and talents and showcase achievement within the community.

### **Two case studies illustrating this follow:**

#### **Case Study 1: Young person A – their Journey – Age 8**

J is a bright, creative, and imaginative young person who has been attending Providence House youth club regularly throughout Year 2 of our National Lottery Reaching Communities-funded programme. He lives with additional needs, including Autism Spectrum Disorder (ASD), ADHD, and social communication difficulties. These often affect his ability to engage with others and regulate his emotions in busy or stimulating environments.

#### Key Challenges Identified:

J's main triggers include:

- Waiting his turn
- Lack of access to desired activities or spaces
- Loud, unpredictable noises and crowded environments

He often expressed his discomfort through vocal stimming—shouting or making sudden noises—which could escalate if not managed with care.

#### Targeted Strategies & Positive Outcomes:

Thanks to the consistency of our staff team and the inclusive, person-centred environment at Providence House, J has made tremendous progress. We created a support plan in collaboration with his family, using the following strategies:

- Positive reinforcement and verbal praise
- Visual aids, clear instructions, and structured activities
- Use of ear defenders and fidget tools for sensory regulation
- A dedicated space with Lego for downtime and self-soothing

Over the course of the year, J has shown a **significant reduction in distress behaviours** and has become more confident in group settings. He is now **regularly participating** in structured activities and exploring new interests.

#### A Transformational Moment: Shallowford Farm Residential

One of J's most memorable breakthroughs was on our 4-day residential to East Shallowford Farm. Despite the change of environment and routine, he engaged confidently in animal care, outdoor activities, and group mealtimes. With support tools in place and consistent staff guidance, he adapted remarkably and demonstrated independence and emotional resilience. J's story exemplifies the impact of inclusive practice and sustained support. With continued encouragement and the right tools, young people like J are able to thrive, grow in confidence, and take meaningful steps towards personal independence.

#### Case Study 2: Young Person B - Age 16

One of our most dedicated young people is a teenage girl who joined Providence House with multiple additional needs, including ADHD, Autism, Anxiety, and an Eating Disorder. When she first started attending, she was shy and hesitant to engage. Over the past year, through the welcoming environment and structured creative programming offered through our National Lottery funding, she has blossomed into one of our most regular, involved participants.

#### Pathway to Confidence:

She began finding her voice by helping in the kitchen, where her interest in cooking gave her a sense of purpose and calm. With gentle encouragement, she became more socially active, engaging with peers and participating in creative sessions. To support her growth further, we introduced focused performance anxiety sessions, designed to build confidence and reduce fear of public presentation. These sessions had an immediate impact:

- She performed at Wandsworth Arts Fringe and God Loves Battersea, sharing her voice and talent with the wider community

- She conquered a personal milestone by trying quad biking for the first time during a club trip to East Shallowford Farm —symbolic of her increasing independence and self-belief.

#### **New Horizons: Youth Voice & Creative Development**

Most recently, she joined the Wandsworth Young Reviewers programme, where she attends theatre and cinema events and writes reviews. This opportunity is enhancing her literacy, confidence, and connection to local culture, while giving her a platform to share her unique perspective.

Her journey is a powerful example of how consistent relational support, accessible opportunities, and trust can unlock confidence in young people with complex needs. She has moved from isolation to expression and now stands as a young leader among her peers.

We have taken time to review our vision and governance processes in line with a smaller operation and team, so that we can best support children and young people. This has highlighted the additional and complex needs of some children and young people, which has led us to review our membership and delivery plans to ensure we have the right safeguarding and best practice in place. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on advice from Wandsworth Council and NSPCC.

Funding has been slow as we have made the conscious decision to develop our strategy and plans before applying for further long term funding. This has led to a focus on applications to funds for core costs to cover shortfall rather than increase and expand our work.

We continue to work in partnership with other local organisations specifically developing joint strategies, which enables us to increase our impact and reach within the community. Over the past year we have remained committed to our partnership with the Battersea Alliance and Youth Battersea taking part in plans for this year's community festival and conversations relating to the growth of Youth Battersea with Apple, Battersea Power Station with support from funding from NHS England, particularly focusing on the health and wellbeing of children and young people.

#### **Partners**

This year our key partners have been:

- The Shallowford Trust, with whom we work with the residential programmes to East Shallowford in Devon (an example of the impact is noted above)
- Youth Battersea, a collective of local youth clubs working together to support young people
- World Heart Beat Music Academy who deliver vocal workshops to our young people
- SW Lions who deliver sports and football training
- Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes
- Waste Not Want Not Battersea, with whom we have partnered in local events and activities
- Big Local SW11, whose funds we manage as a local trusted organisation, and who with Battersea Alliance, we collaborate extensively in the community.

Providence House continues to work alongside other local youth organisations and is increasing its links with the immediate local churches to advance community work in the area.

#### **Safeguarding and Development**

Providence House recognises the importance of safeguarding in its work with children, young people and vulnerable adults. We have a responsibility to protect everyone entrusted to our care and we are committed to the safeguarding of children and vulnerable adults to ensure their well-being. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on the Online Safeguarding Manual created by thirtyone:eight - <https://thirtyoneeight.org/>.

Our appointed Designated Safeguarding Leads (DSL) are:

Ian Smith (Trustee)

Esther Clevely (Chief Executive)

#### **FINANCIAL REVIEW**

Total income for 2024-25 was £197,017 which was a decrease of £34,893 compared with the income of 2023-24. Restricted income accounted for about 42% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community.

#### **Reserves policy**

Trustee policy is that sufficient reserves are held to cover one month's spending, however this is being reviewed and move to three months is being actively pursued to ensure the charity:

- has sufficient working capital to continue to promote its objectives;
- is protected from the risk of disruption at short notice due to lack of funding;
- can meet its contractual financial obligations; and
- as a last resort, can meet its obligations should the charity be forced to close.

The reserves are made up of unrestricted cash, and the amount of the reserves is set against the budget for the relevant period

At the year end, the charity held total funds of £72,347, of which £29,526 are restricted and £42,821 are unrestricted.

#### **Fundraising**

Providence House Chief Executive works with a volunteer fundraising team, seeking financial support through charitable funding bodies and grant making institutions. Providence House does not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator.

#### **Fund held by other organisations**

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses its funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. This arrangement will end during the financial year 2025/2026.



## THE PROVIDENCE HOUSE TRUST

### TRUSTEES' ANNUAL REPORT (continued)

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During the year the following funds were managed:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Funds brought forward	68,198	102,818
Funds received	251,024	228,582
Grants made (i)	(94,454)	(141,440)
Grant Co-ordinator and other costs	(94,259)	( 98,757)
Management fee paid to Providence House	(28,771)	( 21,336)
Administration Costs	( <u>457</u> )	( <u>1,669</u> )
Funds carried forward	<u>101,281</u>	<u>68,198</u>
 Funds already awarded from carried forward funds	 <u>91,415</u>	 <u>-</u>

## THE PROVIDENCE HOUSE TRUST

### TRUSTEES' ANNUAL REPORT (continued)

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#### Funds held for other organisations (continued)

During the year grants were made to the following institutions in accord with Big Local core principles:

<b>(i) Grants made</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
AGOE	3,000	8,000
Alliance for Sustainable Households	3,000	7,000
Akua Deaba	1,000	500
Battersea Community Festival	32,900	-
Battersea Jubilee	-	15,000
Battersea Together & Legacy Projects	22,474	-
Begin2Sports	2,000	-
Caius House	4,500	20,000
Caius House to support Youth Voice post	-	15,268
Carneys	4,500	5,000
Community Mobile Spa	2,000	-
E33 Dance Company	-	2,000
Fitwell (ICEC)	-	1,820
Guy's room	-	1,398
Katherine Low Settlement	4,500	5,000
Katherine Low Settlement to support Volunteer Coordinator post	-	15,394
Maysoule Road Community Group	-	2,000
Moses Project	-	4,000
Pan African Book Foundation	2,000	5,000
Providence House	4,500	5,000
Rotary Club of Battersea	-	5,000
Rooted Community Assets	1,185	12,410
St Peter's Battersea	4,500	5,000
Sensory Group	-	1,000
Shallowford Trust (Farm2City)	-	3,000
Support4Support	-	2,500
Other small grants	<u>2,395</u>	<u>150</u>
Total grant expenditure	<u>94,454</u>	<u>141,440</u>

#### **Going Concern**

The Trustees have reviewed the financial position of the charity as of 31st March 2025 together with the budget, income and expenditure, cash flow and investments, for the period April 2025 to March 2026 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

#### **FUTURE PLANS AND DEVELOPMENTS 2025/26**

We are making plans within the Trustee Board to support the growth of the charity through actively recruiting new Trustees with specific skills and through Chike Chiejine becoming Co-Chair for 2025/26, with the longer-term aim of his becoming Chair in 2026/27.

We continue to evolve and adapt community programmes to meet local needs of children and young people, while ensure we have the operations and funding underpinning our youth and community work.

Overarching this we can continue to deliver our mission of advancing the Christian faith and supporting young people

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information including the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 1 September 2025 and signed on their behalf by:



I Smith

**Chair of Trustees**

INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF

**THE PROVIDENCE HOUSE TRUST**

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I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2025 set out on pages 12 to 21.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA  
JCS Accountants Ltd  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Date: 15 September 2025

# THE PROVIDENCE HOUSE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

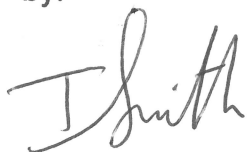
	Notes	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Income from</b>							
Donations and legacies	2	64,032	83,549	147,581	43,214	111,928	155,142
Charitable activities	3	48,901	-	48,901	71,546	4,693	76,239
Bank interest		535	-	535	529	-	529
<b>Total income</b>		<b>113,468</b>	<b>83,549</b>	<b>197,017</b>	<b>115,289</b>	<b>116,621</b>	<b>231,910</b>
<b>Expenditure on</b>							
Charitable activities	4	125,311	78,884	204,195	93,084	117,414	210,498
<b>Total expenditure</b>		<b>125,311</b>	<b>78,884</b>	<b>204,195</b>	<b>93,084</b>	<b>117,414</b>	<b>210,498</b>
<b>Net income/(expenditure)</b>		<b>(11,843)</b>	<b>4,665</b>	<b>(7,178)</b>	<b>22,205</b>	<b>(793)</b>	<b>21,412</b>
<b>Transfers between funds</b>	10	(3,304)	3,304	-	2,953	(2,953)	-
<b>Net movement in funds</b>		<b>(15,147)</b>	<b>7,969</b>	<b>(7,178)</b>	<b>25,158</b>	<b>(3,746)</b>	<b>21,412</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		57,968	21,557	79,525	32,810	25,303	58,113
<b>Total funds carried forward</b>		<b>42,821</b>	<b>29,526</b>	<b>72,347</b>	<b>57,968</b>	<b>21,557</b>	<b>79,525</b>

# THE PROVIDENCE HOUSE TRUST

## BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		-		-
<b>Current assets</b>					
Debtors	7	12,270		8,823	
Cash at bank and in hand		69,766		81,233	
		<u>82,036</u>		<u>90,056</u>	
<b>Creditors:</b> Amounts falling due within one year	8	(9,689)		(10,531)	
<b>Net current assets</b>			72,347		79,525
<b>Net assets</b>	9		<u>72,347</u>		<u>79,525</u>
<b>Funds</b>					
Restricted Funds	10		29,526		21,557
Unrestricted Funds	10		42,821		57,968
<b>Total funds</b>			<u>72,347</u>		<u>79,525</u>

Approved by the trustees on 1 September 2025 and signed on their behalf  
by:



I Smith  
Chair of Trustees

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Charity information**

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

#### **Accounting convention**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Tangible fixed assets**

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

#### **Unrestricted funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

#### **Restricted funds**

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

#### **Income**

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.



# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

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### 1 ACCOUNTING POLICIES (continued)

#### Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

#### Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

#### Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

### 2 DONATIONS AND GRANTS

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Donations	15,805	-	15,805	16,141
Other grants	45,847	83,549	129,396	137,196
Tax recoverable (Gift Aid)	2,380	-	2,380	1,805
	<u>64,032</u>	<u>83,549</u>	<u>147,581</u>	<u>155,142</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

#### 3 CHARITABLE INCOME

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Management fee receivable re				
Big Local	28,771	-	28,771	28,374
Flat donations	6,450	-	6,450	5,500
Other rental income	9,600	-	9,600	18,458
Other income	4,080	-	4,080	23,907
	<u>48,901</u>	<u>-</u>	<u>48,901</u>	<u>76,239</u>

#### 4 CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Accountancy	1,478	-	1,478	2,808
Independent Examination	1,956	-	1,956	1,920
Bookkeeping	6,485	-	6,485	5,413
Bank charges	58	-	58	-
Cleaning	6,758	-	6,758	8,974
Consultancy	17,566	-	17,566	3,933
Insurance	5,490	-	5,490	5,392
Maintenance	5,097	-	5,097	6,125
Miscellaneous	-	-	-	125
Marketing & publicity	502	-	502	-
Salaries (note 5)	24,999	57,143	82,142	80,738
Subscriptions	1,404	-	1,404	1,150
Telecoms	2,260	-	2,260	3,091
Utilities	10,916	-	10,916	12,188
Website	2,088	-	2,088	2,287
Youth activities	38,254	21,741	59,995	76,354
	<u>125,311</u>	<u>78,884</u>	<u>204,195</u>	<u>210,498</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

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#### 5 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	77,942	76,940
Social security costs	2,149	2,086
Pension costs	2,051	1,712
	<u>82,142</u>	<u>80,738</u>

The number of full-time equivalent employees during the year was three (2024: three). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses, except as disclosed in Note 11.

#### 6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 97 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

#### 7 DEBTORS

	2025	2024
	£	£
Tax recoverable (Gift Aid)	2,380	1,785
Accrued income	9,890	7,038
	<u>12,270</u>	<u>8,823</u>

#### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors and accruals	9,689	10,531
	<u>9,689</u>	<u>10,531</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

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#### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2025 are represented by:			
Current assets	52,510	29,526	82,036
Creditors due within one year	(9,689)	-	(9,689)
<b>Total net assets at 31 March 2025</b>	<b>42,821</b>	<b>29,526</b>	<b>72,347</b>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Current assets	68,499	21,557	90,056
Creditors due within one year	(10,531)	-	(10,531)
<b>Total net assets at 31 March 2024</b>	<b>57,968</b>	<b>21,557</b>	<b>79,525</b>

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 10 FUNDS

	Balance at 1 April 2024	Income	Expenditure	Transfers between funds	Balance at 31 March 2025
	£	£	£	£	£
<b>Restricted Funds</b>					
Director Development	2,360	-	(2,215)	-	145
National Lottery	10,523	71,949	(66,445)	-	16,027
NHS Wellbeing grant	6,083	8,000	(2,079)	-	12,004
Thomas' Foundation	-	3,600	(2,250)	-	1,350
Untold Stories	2,591	-	(5,895)	3,304	-
	<u>21,557</u>	<u>83,549</u>	<u>(78,884)</u>	<u>3,304</u>	<u>29,526</u>
	<u><u>21,557</u></u>	<u><u>83,549</u></u>	<u><u>(78,884)</u></u>	<u><u>3,304</u></u>	<u><u>29,526</u></u>
<b>Unrestricted Funds</b>					
General Funds	46,961	113,468	(123,431)	(3,304)	33,694
Creative Arts	11,007	-	(1,880)	-	9,127
	<u>57,968</u>	<u>113,468</u>	<u>(125,311)</u>	<u>(3,304)</u>	<u>42,821</u>
	<u><u>57,968</u></u>	<u><u>113,468</u></u>	<u><u>(125,311)</u></u>	<u><u>(3,304)</u></u>	<u><u>42,821</u></u>

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 10 FUNDS (continued)

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
	£	£	£	£	£
<b>Restricted Funds</b>					
Battersea Festival	-	2,040	(2,040)	-	-
Corporation Sound Festival	-	700	(700)	-	-
Bermuda Fund	3,000	-	(3,000)	-	-
Director Development	3,245	-	(885)	-	2,360
Holiday and Food	206	4,158	(4,364)	-	-
London Community	-	10,000	(10,000)	-	-
Mayor's Fund	-	1,500	(1,500)	-	-
National Lottery	-	70,290	(59,767)	-	10,523
NHS Wellbeing grant	(2,555)	17,940	(9,302)	-	6,083
St Thomas Church	2,953	-	-	(2,953)	-
Thomas' Foundation	-	3,000	(3,000)	-	-
Untold Stories	15,000	-	(12,409)	-	2,591
WGF PH Media	2,026	-	(2,026)	-	-
Youth Music Foundation	28	3,000	(3,028)	-	-
60th anniversary	1,400	3,993	(5,393)	-	-
	<u>25,303</u>	<u>116,621</u>	<u>(117,414)</u>	<u>(2,953)</u>	<u>21,557</u>
<b>Unrestricted Funds</b>					
General Funds	20,945	114,989	(91,926)	2,953	46,961
Creative Arts	11,865	300	(1,158)	-	11,007
	<u>32,810</u>	<u>115,289</u>	<u>(93,084)</u>	<u>2,953</u>	<u>57,968</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

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#### 10 FUNDS (continued)

**Battersea Festival:** This was a grant given to enable performers to take part in the Battersea Festival in September 2024.

**Corporation Sound Festival:** Grant from Drummies Family to hold a local community festival of sound.

**Bermuda Fund:** Donation from David Snook towards the project to take the creative arts dance group to Bermuda but this was cancelled due covid, it was agreed that funds would be used to support young performers.

**Director Development Fund:** Donation from ERJD Ltd to support the wellbeing, support and development of the Director.

**Holiday And Food:** Supporting Children and Youth Holiday programmes and activities.

**London Community:** This sum was given to Providence House to defray the costs of employing the Director during the year to March 2025.

**Mayor's Fund:** This was a small grant given to support youth development at Providence House.

**National Lottery:** Second year of a Grant from National Lottery to continue part of a creative arts programme as per the original funding criteria.

**NHS Wellbeing Grant:** A fund received through Caius House to deliver support and programme for the wellbeing of families and young people.

**St Thomas Church:** Donations received from a church to help support the Children and Families trips to East Shallowford Farm.

**Thomas' Foundation:** Donations received to support the Children and Families trips to East Shallowford Farm as well as half term trips.

**Untold Stories:** A grant received from London City Hall to support and deliver projects and stories celebrating 60 Years of Cultural diversity on the Winstanley and York Road estate.

**WGF PH Media:** Grant received from Wandsworth Borough Council to support the delivery of media training as well as producing high quality podcasts, performances, videography and photos for young people aged 11-18.

**Youth Music Foundation:** Funding for a studio manager for one year and delivery of Artist development programme.

**60<sup>th</sup> Anniversary:** This fund records money raised money through the 60<sup>th</sup> events such as book sales etc. We wanted to be able to track what we raised as part of the 60<sup>th</sup>.

Transfers into restricted funds are where expenditure exceeds income. Transfers out of restricted funds are to correct for expenditure not correctly allocated in previous years.

**Creative Arts:** This is an internally designated fund to finance the Creative Arts Projects in Providence House.

#### 11 RELATED PARTY TRANSACTIONS

During the year there were £nil trustees who were paid for reimbursed expenses (2024: £2,190).

There were no other disclosable related party transactions (2024: £nil).