

**THE PROVIDENCE HOUSE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

**CHARITY COMMISSION NUMBER 1181473**

**Jacob Cavenagh & Skeet**  
**Chartered Accountants**  
**5 Robin Hood Lane**  
**Sutton**  
**Surrey SM1 2SW**

**THE PROVIDENCE HOUSE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2024**

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# THE PROVIDENCE HOUSE TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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**Trustees**

R Musgrave MBE  
I Smith  
S Musgrave  
B Drysdale  
P Dorman  
W Adesina (resigned 18<sup>th</sup> September 2023)  
D Eno (appointed 29<sup>th</sup> November 2023)  
C Chiejine (appointed 7<sup>th</sup> March 2024)

**Principal Address**

138 Falcon Road  
London  
SW11 2LW

**Bankers**

CAF Bank Ltd

**Independent Examiners**

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

**Legal Status**

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees have pleasure in submitting their annual report for the year ended 31 March 2024 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1. One of the trustees resigned in the last 12 months, and Providence House continues to recruit trustees who strengthen the board, which currently combines both technical and community experience in its membership.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate training as needed.

### **OBJECTIVES AND ACTIVITIES**

The Providence House Trust was established for the use and operation of the property at 138 Falcon Road, London. The headline purposes of The Providence House Trust are to advance the Christian faith, and to act in particular for children & young people by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

#### **Public benefit**

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community, in Battersea and Wandsworth borough (in practice but not exclusively, London SW18), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

#### **Partners**

Other Key partners have been: the Shallowford Trust, with whom we work with the residential programmes to East Shallowford; Youth Battersea a collective of local youth clubs working together to support young people; World Heart Beat Music Academy who deliver vocal workshops to our young people, SW Lions who deliver sports and football training, Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes; Waste not want not Battersea, with whom we have partnered in local events and activities; Big Local SW11, whose funds we manage as a local trusted organisation, and who with The Alliance we collaborate extensively in the community. Providence House continues to work alongside other local youth organisations and is increasing its links with the immediate local churches to advance community work in the area.

#### ACHIEVEMENTS AND PERFORMANCE

The past year has been the continuation of a **major transition** as a new normal has continued to develop. There has been a clear acknowledgement of the necessity to sustain the work of the charity while building **new infrastructures** to support the work we are doing into the future. This has included the trust appointing an independent consultant to support the trust in creating a new business strategy with clear vision and to implement policies and procedures that support clear delivery plans.

We have sustained the majority of our delivery up to this point and have reached the end of our first year of **National Lottery Reaching Communities funding**. Delivery has included a mixture of **ongoing engagement** and **multi activities** sessions with specific **creative projects** and opportunities to develop skills and talents and showcase achievement within the community. We hosted the last of our 60<sup>th</sup> celebration events in March with the unveiling of the **blue plaque** for our founder Miss Braund.

We have identified the need to **refocus vision** and **governance processes** in line with a smaller operation and to support the team as they support children and young people with complex needs. This has highlighted the **additional needs** of children and young people and those involved with external support services and has led to reviewing our membership and delivery plans to ensure we have the right **safeguarding and best practice** measures in place. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on advice from Wandsworth Council and NSPCC. Our appointed Designated Safeguarding Lead (DSL) is Esther Clevely (Director).

Funding has been slow as we have made the conscious decision to **develop our strategy** and plans before applying for further long term funding. This has led to a focus on applications to funds for **core costs** to cover short fall rather than increase and expand our work.

We continue to work in **partnership** with other local organisations specifically **developing joint strategies** this continues to increase our impact and reach within the community. Over the past year we have remained committed to our partnership with **The Alliance** and **Youth Battersea** taking part in plans for this year's community festival and conversations relating to the growth of Youth Battersea with **Apple**, **Battersea Power Station** with support from **funding from NHS England** particularly focusing on the health and wellbeing of children and young people across our programmes. We continue to use creativity and the arts to support the engagement and skills and talent development of young people.

The **transition phase** of establishing **new foundations** on top of old has proved slower and more challenging than expected but remains a core focus of the trust as we approach another year with the ongoing pressures of securing funding and continuing to support our members as we work out the future.

#### Safeguarding and Development

Providence House recognises the importance of safeguarding in its work with children, Young People and adults. We have a responsibility to protect everyone entrusted to our care and we are



committed to the safeguarding of children and vulnerable adults to ensure their well-being. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on the Online Safeguarding Manual created by thirtyone:eight - <https://thirtyoneeight.org/>).

Our appointed Designated Safeguarding Leads (DSL) are:  
Esther Clevely (Director)  
Ian Smith (Trustee)

### **What people say about the team**

#### **Team**

This year we were able to employ a total of 7 paid team members whom we thank again for their ongoing commitment to the charity's work with Young People. This team is focussed on the delivery of our frontline programmes and is assisted by external advisers with specialist expertise in IT, communications and finance.

#### **Volunteers**

The trustees also extend heartfelt thanks to the charity's dedicated volunteers for the on-going contribution they make. In the year 2023/2024, 8 volunteers worked a significant number of evenings supporting young people in the club activities. All our volunteers have enhanced DBS checks and the charity provides on-going development to equip them for their roles. Many in the past, as a result of working with Providence House, have moved into counselling and other pastoral roles, or joined our team as a paid team member.

### **FINANCIAL REVIEW**

Total income for 2023-24 was £231,910 which was an increase of £40,948 compared with the income of 2022-23. Restricted income accounted for about 50% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community.

#### **Reserves policy**

Trustee policy is that sufficient reserves are held to cover one month's spending.

At the year end, the charity held total funds of £79,525, of which £21,557 are restricted and £57,968 are unrestricted.

#### **Fundraising**

Providence House Director works with a volunteer Fundraising team, seeking financial support through charitable funding bodies and grant making institutions. Providence House does not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator.

#### **Fund held by other organisations**

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses its funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account.

# THE PROVIDENCE HOUSE TRUST

## TRUSTEES' ANNUAL REPORT (continued)

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During the year the following funds were managed:

	2024	2023
	£	£
Funds brought forward	102,818	76,154
Funds received	228,582	209,801
Grants made (i)	(141,440)	(127,450)
Grant Co-ordinator and other costs	( 98,757)	( 31,373)
Management fee paid to Providence House	( 21,336)	( 24,314)
Administration Costs	( 1,669)	-
Funds carried forward	<u>68,198</u>	<u>102,818</u>
 Funds already awarded from carried forward funds	 <u>-</u>	 <u>12,500</u>

## THE PROVIDENCE HOUSE TRUST

### TRUSTEES' ANNUAL REPORT (continued)

#### Funds held for other organisations (continued)

During the year grants were made to the following institutions in accord with Big Local core principles:

<b>(i) Grants made</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
AGOE	8,000	5,000
Alliance for Sustainable Households	7,000	-
Akua Deaba	500	1,300
Battersea Befriending Network	-	5,000
Battersea Jubilee	15,000	10,000
Begin2Sports	-	5,000
Caius House	20,000	-
Caius House to support Youth Voice post	15,268	30,000
Carneys	5,000	5,000
E33 Dance Company	2,000	-
FC Battersea	-	2,000
Fitwell (ICEC)	1,820	5,000
Guy's room	1,398	-
Impact4U Wellbeing	150	-
Katherine Low Settlement	5,000	-
Katherine Low Settlement to support Volunteer Coordinator post	15,394	25,500
KLS Islamic Centre	-	10,750
Maysoule Road Community Group	2,000	-
Moses Project	4,000	-
Pan African Book Foundation	5,000	-
Providence House	5,000	-
Rotary Club of Battersea	5,000	-
Rooted Community Assets	12,410	-
St Peter's Battersea	5,000	5,000
Sensory Group	1,000	4,500
Shallowford Trust (Farm2City)	3,000	-
Support4Support	2,500	9,000
SW Lions	-	4,400
<b>Total grant expenditure</b>	<b><u>141,440</u></b>	<b><u>127,450</u></b>



### TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 1<sup>st</sup> November 2024 and signed on their behalf by:



I Smith  
**Chair of Trustees**

INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF

**THE PROVIDENCE HOUSE TRUST**

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I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2024 set out on pages 9 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Date: 6 November 2024

# THE PROVIDENCE HOUSE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

			2024		2023		
	Notes	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from							
Donations and legacies	2	43,214	111,928	155,142	57,081	64,347	121,428
Charitable activities	3	71,546	4,693	76,239	69,336	-	69,336
Bank interest		529	-	529	198	-	198
Total income		115,289	116,621	231,910	126,615	64,347	190,962
Expenditure on							
Raising funds		-	-	-	1,656	-	1,656
Charitable activities	4	93,084	117,414	210,498	154,725	45,276	200,001
Total expenditure		93,084	117,414	210,498	156,381	45,276	201,657
Net income/(expenditure)		22,205	(793)	21,412	(29,766)	19,071	(10,695)
Transfers between funds	10	2,953	(2,953)	-	24,323	(24,323)	-
Net movement in funds		25,158	(3,746)	21,412	(5,443)	(5,252)	(10,695)
Reconciliation of funds							
Total funds brought forward		32,810	25,303	58,113	38,253	30,555	68,808
Total funds carried forward		57,968	21,557	79,525	32,810	25,303	58,113

# THE PROVIDENCE HOUSE TRUST

## BALANCE SHEET AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	6	-	-
<b>Current assets</b>			
Debtors	7	8,823	9,230
Cash at bank and in hand		81,233	54,868
		<u>90,056</u>	<u>64,098</u>
<b>Creditors:</b> Amounts falling due within one year	8	<u>(10,531)</u>	<u>(5,985)</u>
<b>Net current assets</b>			58,113
<b>Net assets</b>	9	<u>79,525</u>	<u>58,113</u>
<b>Funds</b>			
Restricted Funds	10	21,557	25,303
Unrestricted Funds	10	57,968	32,810
<b>Total funds</b>		<u>79,525</u>	<u>58,113</u>

Approved by the trustees on 1<sup>st</sup> November 2024 and signed on their behalf by:



I Smith  
Chair of Trustees

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Charity information**

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

**Accounting convention**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

**Tangible fixed assets**

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

**Unrestricted funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

**Restricted funds**

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

**Income**

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

### 1 ACCOUNTING POLICIES (continued)

#### Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

#### Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

#### Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

### 2 DONATIONS AND GRANTS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	16,141	-	16,141	13,425
Other grants	25,268	111,928	137,196	104,347
Tax recoverable (Gift Aid)	1,805	-	1,805	3,656
	<u>43,214</u>	<u>111,928</u>	<u>155,142</u>	<u>121,428</u>



# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

### 3 CHARITABLE INCOME

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Management fee receivable re				
Big Local	28,374	-	28,374	24,314
Flat donations	5,500	-	5,500	3,150
Other rental income	18,458	-	18,458	27,786
Other income	19,214	4,693	23,907	14,086
	<u>71,546</u>	<u>4,693</u>	<u>76,239</u>	<u>69,336</u>

### 4 CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Accountancy	2,808	-	2,808	3,282
Independent Examination	1,920	-	1,920	1,824
Bookkeeping	5,413	-	5,413	4,211
Bank charges	-	-	-	24
Cleaning	8,974	-	8,974	5,607
Consultancy	3,933	-	3,933	-
Insurance	5,392	-	5,392	5,309
Maintenance	6,125	-	6,125	3,477
Miscellaneous	125	-	125	158
Salaries (note 5)	12,948	67,790	80,738	86,880
Subscriptions	1,150	-	1,150	1,487
Telecoms	3,091	-	3,091	2,555
Utilities	12,188	-	12,188	7,674
Website	2,287	-	2,287	1,437
Youth activities	26,730	49,624	76,354	76,076
	<u>93,084</u>	<u>117,414</u>	<u>210,498</u>	<u>200,001</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

#### 5 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	76,940	82,406
Social security costs	2,086	2,239
Pension costs	1,712	2,235
	<u>80,738</u>	<u>86,880</u>

The number of full-time equivalent employees during the year was three (2023: three). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses, apart from as disclosed in Note 11.

#### 6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 97 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

#### 7 DEBTORS

	2024	2023
	£	£
Tax recoverable (Gift Aid)	1,785	2,015
Accrued income	7,038	7,215
	<u>8,823</u>	<u>9,230</u>

#### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors and accruals	10,531	5,985
	<u>10,531</u>	<u>5,985</u>

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Current assets	68,499	21,557	90,056
Creditors due within one year	(10,531)	-	(10,531)
<b>Total net assets at 31 March 2024</b>	<b>57,968</b>	<b>21,557</b>	<b>79,525</b>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2023 are represented by:			
Current assets	38,795	25,303	64,098
Creditors due within one year	(5,985)	-	(5,985)
<b>Total net assets at 31 March 2023</b>	<b>32,810</b>	<b>25,303</b>	<b>58,113</b>

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

### 10 FUNDS

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
	£	£	£	£	£
<b>Restricted Funds</b>					
Battersea Festival	-	2,040	(2,040)	-	-
Corporation Sound Festival	-	700	(700)	-	-
Bermuda Fund	3,000	-	(3,000)	-	-
Director Development	3,245	-	(885)	-	2,360
Holiday and Food	206	4,158	(4,364)	-	-
London Community	-	10,000	(10,000)	-	-
Mayor's Fund	-	1,500	(1,500)	-	-
National Lottery	-	70,290	(59,767)	-	10,523
NHS Wellbeing grant	(2,555)	17,940	(9,302)	-	6,083
St Thomas Church	2,953	-	-	(2,953)	-
Thomas' Foundation	-	3,000	(3,000)	-	-
Untold Stories	15,000	-	(12,409)	-	2,591
WGF PH Media	2,026	-	(2,026)	-	-
Youth Music Foundation	28	3,000	(3,028)	-	-
60 <sup>th</sup> anniversary	1,400	3,993	(5,393)	-	-
	<u>25,303</u>	<u>116,621</u>	<u>(117,414)</u>	<u>(2,953)</u>	<u>21,557</u>
<b>Unrestricted Funds</b>					
General Funds	20,945	114,989	(91,926)	2,953	46,961
Creative Arts	11,865	300	(1,158)	-	11,007
	<u>32,810</u>	<u>115,289</u>	<u>(93,084)</u>	<u>2,953</u>	<u>57,968</u>

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

### 10 FUNDS (continued)

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
	£	£	£	£	£
<b>Restricted Funds</b>					
60 <sup>th</sup> Anniversary	-	1,500	(100)	-	1,400
Battersea United Charities	1,096	2,000	(2,352)	(744)	-
Bermuda Fund	-	3,000	-	-	3,000
Corporation Sound Festival	-	600	(600)	-	-
Digital Upgrade	725	-	-	(725)	-
Director Development	-	4,500	(1,255)	-	3,245
Get Set Get Active	3,357	-	-	(3,357)	-
Health & Wellbeing	-	-	(180)	180	-
Holiday and Food	-	11,040	(9,809)	(1,025)	206
Jubilee Fund	-	2,134	(2,042)	(92)	-
National Lottery	10,884	-	-	(10,884)	-
NHS Wellbeing grant	-	-	(2,555)	-	(2,555)
Pick n Mix	63	-	-	(63)	-
Christmas Hampers	-	500	(500)	-	-
St Thomas Church	-	2,953	-	-	2,953
Thomas' Foundation	-	4,120	(2,137)	(1,983)	-
Untold Stories	-	15,000	-	-	15,000
WGF PH Media	-	5,000	(2,974)	-	2,026
Youth Music Foundation	14,430	12,000	(20,772)	(5,630)	28
	<u>30,555</u>	<u>64,347</u>	<u>(45,276)</u>	<u>(24,323)</u>	<u>25,303</u>
<b>Unrestricted Funds</b>					
General Funds	23,906	125,600	(153,169)	24,608	20,945
Creative Arts	14,347	1,015	( 3,212)	( 285)	11,865
	<u>38,253</u>	<u>126,615</u>	<u>(156,381)</u>	<u>24,323</u>	<u>32,810</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

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#### 10 FUNDS (continued)

**60<sup>th</sup> Anniversary:** This was an internal fund that we created to raise money through the 60<sup>th</sup> events such as book sales etc. We wanted to be able to track what we raised as part of the 60<sup>th</sup>.

**Battersea Festival:** This was a grant given to enable performers to take part in the Battersea Festival in September 2023.

**Bermuda Fund:** Donation from David Snook towards the project to take the creative arts dance group to Bermuda but this was cancelled due covid, it was agreed that funds would be used to support young performers.

**BUC: Battersea United Charities:** Local grant fund providing support for families over the winter period and a Christmas youth ice skating trip.

**Corporation Sound Festival:** Grant from Drummies Family to hold a local community festival of sound.

**Digital Upgrade:** Wandsworth Borough Council funded a digital upgrade in Providence House from Wandsworth Grant Fund.

**Director Development Fund:** Donation from ERJD Ltd to support the wellbeing, support and development of the Director.

**Get Set Get Active:** A fund to support sporting activity from Wimbledon Foundation.

**Health & Wellbeing:** Wandsworth Borough Council through the Youth Service funded a Health and Wellbeing project for girls at Providence House. The transfer in the previous year was to correct a misallocation in 2022.

**Holiday And Food:** Supporting Children and Youth Holiday programmes and activities.

**Jubilee Fund:** Grant awarded from Wandsworth Borough Council from the Queens Platinum Jubilee fund to organise and hold a community Jubilee Falcon Road Festival.

**London Community:** This sum was given to Providence House to defray the costs of employing the Director during the year to March 2024 .

**Mayor's Fund:** This was a small grant given to support youth development at Providence House.

**National Lottery:** Second year of a Grant from National Lottery to continue part of a creative arts programme as per the original funding criteria.

**NHS Wellbeing Grant:** A fund received through Caius House to deliver support and programme for the wellbeing of families and young people.

**Pick n Mix:** A Wandsworth Borough Council fund administered by Wandsworth Youth Service to support activities for young people during school holidays.

**St Thomas Church:** Donations received from a church to help support the Children and Families trips to East Shallowford Farm.

**Thomas' Foundation:** Donations received to support the Children and Families trips to East Shallowford Farm as well as half term trips.

**Untold Stories:** A grant received from London City Hall to support and deliver projects and stories celebrating 60 Years of Cultural diversity on the Winstanley and York Road estate.

**WGF PH Media:** Grant received from Wandsworth Borough Council to support the delivery of media training as well as producing high quality podcasts, performances, videography and photos for young people aged 11-18.

**Youth Music Foundation:** Funding for a studio manager for one year and delivery of Artist development programme.

Transfers out of restricted funds are to correct for expenditure not correctly allocated in previous years.



## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

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#### 10 FUNDS (continued)

**Creative Arts:** This is an internally designated fund to finance the Creative Arts Projects in Providence House.

#### 11 RELATED PARTY TRANSACTIONS

During the year, Belinda Drysdale, one of the trustees, was paid £2,190 (2023: £1,961) for services as a Tutor Support Worker. This payment is allowed by the Constitution, section 7.1.1.

There were no other disclosable related party transactions (2023: none).