

**THE PROVIDENCE HOUSE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

**CHARITY COMMISSION NUMBER 1181473**

**Jacob Cavenagh & Skeet  
Chartered Accountants  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW**

**THE PROVIDENCE HOUSE TRUST**

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**FOR THE YEAR ENDED**

**31 MARCH 2023**

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## THE PROVIDENCE HOUSE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS

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**Trustees**

R Musgrave MBE  
A Sloan (resigned 17.06.2022)  
I Smith  
S Musgrave  
M Hunter (resigned 17.06.2022)  
B Drysdale  
P Dorman  
W Adesina (resigned 12.05.23)  
T Barker (resigned 18.03.2023)

**Principal Address**

138 Falcon Road  
London  
SW11 2LW

**Bankers**

CAF Bank Ltd

**Independent Examiners**

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

**Legal Status**

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

## **THE PROVIDENCE HOUSE TRUST**

### **TRUSTEES' ANNUAL REPORT**

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The trustees have pleasure in submitting their annual report for the year ended 31 March 2023 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1. A number of trustees had retired in the last 12 months, and Providence House will seek to recruit in the coming months to strengthen the board, which currently combines both technical and community experience in its membership.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate training as needed.

#### **OBJECTIVES AND ACTIVITIES**

The Providence House Trust was established for the use and operation of the property at 138 Falcon Road, London. The headline purposes of The Providence House Trust are to advance the Christian faith, and to act in particular for children & young people by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

#### **Public benefit**

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community, in Battersea and Wandsworth borough (in practice but not exclusively, London SW18), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

#### **Partners**

A group of regular donors and income from partner use of the building contributes to core funding of the Trust. Pentland Cave and St Thomas with Stephens church have continued to support our general costs.

Other Key partners have been: the Shallowford Trust, with whom we work with the residential programmes to East Shallowford; Francis Barber PRU who use our building extensively, and Living Truth with whom we have worked in holiday programmes; Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes; Thomas's School Foundation in support of our

## THE PROVIDENCE HOUSE TRUST

### TRUSTEES' ANNUAL REPORT (continued)

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children and families' work; Waste not want not Battersea, with whom we have partnered in local events and activities; Big Local SW11, whose funds we manage as a local trusted organisation, and who with the BL Alliance we collaborate extensively in the community. Providence House continues to work alongside other local youth organisations and is increasing its links with the immediate local churches to advance community work in the area.

### ACHIEVEMENTS AND PERFORMANCE

The past year has been the outworking of a **major transition** as a new normal has been developing. A new Director, new Youth and Creative Arts Worker and an acknowledgement of the necessity to sustain the work of the charity while building **new infrastructures** to support the work we are doing into the future. There has been significant impact financially as we have experienced the stepping down of two long-term volunteers in senior positions of leadership and the knock-on effect of this. We have also been adjusting to the day-to-day workings of the club with these changes and the addition of new team members which have been productive and encouraging but not without challenge.

We have sustained the majority of our delivery up to this point and have been successful in securing **National Lottery Reaching Communities funding** to support the continuation of our youth and creative work over the next 3 years including residential trips to East Shallowford Farm. We are, however, **not in a position to continue or grow our children's work** delivery until we have secured further funds. Our priority over the coming 6 months to a year is to clearly **re-establish the vision and Senior Leadership team** needed to serve the vision long term in order to **resource and finance the vision strategically and effectively**.

This year we are also celebrating our **60<sup>th</sup> anniversary**. Events have included a football tournament reunion, hosting Farm 2 City (a weeklong event in **partnership with East Shallowford farm** during which Providence House became a farm yard with interactive education activities for over 1,200 children and young people, including a visit from Her Royal Highness the Duchess of Edinburgh) and a book launch to celebrate the release of 'One year is not enough' written by our previous Director Robert Musgrave MBE about his life and work here at Providence House and in Battersea. We continue our celebrations with a Birthday party on Sunday 6<sup>th</sup> August and later in the year hope to secure a Blue Plaque with the local Battersea Society to acknowledge the life and work of our Founder Miss Elizabeth Braund. All of which has highlighted further the **need to recognise and celebrate the past while strategically moving into the future** with a clear vision, staff and volunteer team and resources and programmes to serve the children and young people we prioritise working with.

We continue to work in **partnership** with other local organisations specifically **developing joint strategies** this continues to increase our impact and reach within the community. Over the past year we have remained committed to our partnership with **The Alliance** and **Youth Battersea** taking part in plans for this year's community festival and conversations relating to the growth of Youth Battersea with **Apple, Battersea Powerstation** with support from **funding from NHS England** particularly focusing on the health and wellbeing of children and young people across our programmes. We continue to use creativity and the arts to support the engagement and skills and talent development of young people and have worked with **E33 Dance Company** and **World Heart Beat Music Academy** to host various projects and performance opportunities.

Ongoing change is part of the next steps as we **complete this transition phase** establishing **new foundations** on top of old to continue our work and preserve the legacy that Providence House is for children and young people in Battersea. This will involve intentionally defining how our work looks and functions in the coming years and ensuring that we have **long term plans, partnerships and strategies** to resource the right team

## THE PROVIDENCE HOUSE TRUST

### TRUSTEES' ANNUAL REPORT (continued)

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and facilities to continue to be relevant, impactful and accessible to our local community, children, young people and families.

#### FINANCIAL REVIEW

Total income for 2022-23 was £190,962 which was an increase of £42,060 compared with the income of 2021-22. Restricted income accounted for about 34% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community. The Trustees recognise we have a net deficit for the year, on both restricted and unrestricted funds and as a result our reserves diminished by £ 10,695 and we are carrying forward unrestricted funds of £ 32,810. At the balance sheet date net assets were £ 58,113. This equates to just over 6 weeks expenditure based on our budget for 2023-2024. While the trustees recognise that this meets our reserves policy of one month they are seeking new sources of income from grant making organisations. They are confident this will produce the additional income that will be required and therefore hold the opinion it is right for these accounts to be prepared on the going concern basis.

#### Reserves policy

Trustee policy is that sufficient reserves are held to cover one month's spending. At the year end, the charity held total funds of £58,113, of which £25,303 are restricted and £32,810 are unrestricted.

#### Fundraising

Providence House Director works with a volunteer Fundraising team, seeking financial support through charitable funding bodies and grant making institutions. Providence House does not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator. 2023 will mark the 60<sup>th</sup> anniversary of Providence House as a charity and we will organise a number of fundraising and community events, and seek to grow the Friends of Providence association.

#### Funds held for other organisations

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses its funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. During the year the following funds were managed:

	2023	2022
	£	£
Funds brought forward	76,154	73,352
Funds received	209,801	147,574
Grants made (i)	(127,450)	(107,205)
Grant Co-ordinator and other costs	( 31,373)	( 27,514)
Management fee paid to Providence House	( 24,314)	( 10,053)
Funds carried forward	<u>102,818</u>	<u>76,154</u>
 Funds already awarded from carried forward funds	 <u>12,500</u>	 <u>44,250</u>

## THE PROVIDENCE HOUSE TRUST

### TRUSTEES' ANNUAL REPORT (continued)

#### Funds held for other organisations (continued)

During the year grants were made to the following institutions in accord with Big Local core principles:

(i) Grants made	2023	2022
	£	£
AGOE	5,000	-
Akua Deaba	1,300	-
Battersea Arts Centre	-	4,950
Battersea Befriending Network	5,000	-
Battersea Jubilee	10,000	-
Begin2Sports	5,000	-
Caius House to support Youth Voice post	30,000	31,000
Carneys	5,000	3,620
Falcon Estate Residents Association	-	5,000
FC Battersea	2,000	-
Fitwell (ICEC)	5,000	-
JCT Community Management	-	10,000
Katherine Low Settlement to support Volunteer Coordinator post	25,500	18,750
KLS Islamic Centre	10,750	10,000
Maysoule Road Community Group		10,000
St Peter's Battersea	5,000	-
Sensory Group	4,500	-
Sounds Minds	-	3,317
South West London Law	-	8,574
Support4Support	9,000	-
SW Lions	4,400	-
Others < £2,000 each	-	1,994
Total grant expenditure	<u>127,450</u>	<u>107,205</u>

## THE PROVIDENCE HOUSE TRUST

### TRUSTEES' ANNUAL REPORT (continued)

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#### TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 29.11.2023

and signed on their behalf by:



R Musgrave MBE

Trustee



INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF

**THE PROVIDENCE HOUSE TRUST**

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I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2023 set out on pages 8 to 18.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Date: 8 December 2023

# THE PROVIDENCE HOUSE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Income from:</b>							
Donations and grants	2	57,081	64,347	121,428	42,326	70,289	112,615
Charitable activities	3	69,336	-	69,336	36,106	178	36,284
Bank interest		198		198	3	-	3
<b>TOTAL INCOME</b>		<b>126,615</b>	<b>64,347</b>	<b>190,962</b>	<b>78,435</b>	<b>70,467</b>	<b>148,902</b>
<b>Expenditure on:</b>							
Raising funds		1,656	-	1,656	7,928	7,075	15,003
Charitable activities	4	154,725	45,276	200,001	131,700	58,005	189,705
<b>TOTAL EXPENDITURE</b>		<b>156,381</b>	<b>45,276</b>	<b>201,657</b>	<b>139,628</b>	<b>65,080</b>	<b>204,708</b>
<b>Net income/(expenditure) before transfers</b>		<b>(29,766)</b>	<b>19,071</b>	<b>(10,695)</b>	<b>(61,193)</b>	<b>5,387</b>	<b>(55,806)</b>
<b>Transfers between funds</b>	10	24,323	(24,323)	-	9,362	(9,362)	-
<b>Net movement in funds</b>		<b>(5,443)</b>	<b>(5,252)</b>	<b>(10,695)</b>	<b>(51,831)</b>	<b>(3,975)</b>	<b>(55,806)</b>
<b>Balances brought forward</b>		38,253	30,555	68,808	90,084	34,530	124,614
<b>Balances carried forward</b>		<b>32,810</b>	<b>25,303</b>	<b>58,113</b>	<b>38,253</b>	<b>30,555</b>	<b>68,808</b>


# THE PROVIDENCE HOUSE TRUST

## BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	6		-		-
<b>Current assets</b>					
Debtors	7	9,230		2,750	
Cash at bank and in hand		<u>54,868</u>		<u>70,809</u>	
		64,098		73,559	
<b>Creditors:</b> Amounts falling due within one year	8	( <u>5,985</u> )		( <u>4,751</u> )	
<b>Net current assets</b>			<u>58,113</u>		<u>68,808</u>
<b>Net assets</b>	9		<u>58,113</u>		<u>68,808</u>
<b>Funds</b>					
Restricted	10		25,303		30,555
Unrestricted	10		<u>32,810</u>		<u>38,253</u>
<b>Total funds</b>			<u>58,113</u>		<u>68,808</u>

Approved by the trustees on 29.11.2023

and signed on their behalf by:



R Musgrave MBE  
Trustee

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Charity information**

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

#### **Accounting convention**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Tangible fixed assets**

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

#### **Unrestricted funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

#### **Restricted funds**

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

#### **Income**

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

### 1 ACCOUNTING POLICIES (continued)

#### Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

#### Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

#### Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

### 2 DONATIONS AND GRANTS

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donations	13,425	-	13,425	19,394
Other grants	40,000	64,347	104,347	89,949
Tax recoverable (Gift Aid)	<u>3,656</u>	<u>-</u>	<u>3,656</u>	<u>3,272</u>
	<u>57,081</u>	<u>64,347</u>	<u>121,428</u>	<u>112,615</u>

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

### 3 CHARITABLE INCOME

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Management fee re Big Local	24,314	-	24,314	10,053
Flat donations	3,150	-	3,150	5,000
Other rental income	27,786	-	27,786	10,409
Other income	<u>14,086</u>	<u>-</u>	<u>14,086</u>	<u>10,822</u>
	<u>69,336</u>	<u>-</u>	<u>69,336</u>	<u>36,284</u>

### 4 CHARITABLE EXPENDITURE

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Accountancy	3,282	-	3,282	2,424
Independent Examination	1,824	-	1,824	1,512
Bookkeeping	4,161	50	4,211	2,989
Bank charges	24	-	24	104
Cleaning	5,607	-	5,607	5,404
Farm expenses	5,028	-	5,028	4,877
Insurance	5,309	-	5,309	5,067
Maintenance	3,477	-	3,477	4,638
Miscellaneous	158	-	158	5,145
Programme expenses	-	-	-	3,541
Salaries (note 5)	75,440	11,440	86,880	67,251
Subscriptions	1,487	-	1,487	2,515
Telecoms	-	-	-	348
Utilities	10,229	-	10,229	8,659
Website	1,437	-	1,437	1,913
Youth activities	<u>37,262</u>	<u>33,786</u>	<u>71,048</u>	<u>73,318</u>
	<u>154,725</u>	<u>45,276</u>	<u>200,001</u>	<u>189,705</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

#### 5 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	82,406	63,993
Social security costs	2,239	1,459
Pension costs	<u>2,235</u>	<u>1,799</u>
	<u>86,880</u>	<u>67,251</u>

The number of full-time equivalent employees during the year was three (2022: two). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses, apart from as disclosed in Note 11.

#### 6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

#### 7 DEBTORS

	2023	2022
	£	£
Tax recoverable (Gift Aid)	2,015	2,500
Accrued income	<u>7,215</u>	<u>250</u>
	<u>9,230</u>	<u>2,750</u>

#### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors and accruals	<u>5,985</u>	<u>4,751</u>
	<u>5,985</u>	<u>4,751</u>

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

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#### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

31 March 2023	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	25,303	-	25,303
Unrestricted funds	<u>38,795</u>	<u>(5,985)</u>	<u>32,810</u>
	<u>64,098</u>	<u>(5,985)</u>	<u>58,113</u>
31 March 2022	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	30,555	-	30,555
Unrestricted funds	<u>43,004</u>	<u>(4,751)</u>	<u>38,253</u>
	<u>73,559</u>	<u>(4,751)</u>	<u>68,808</u>



# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

### 10 FUNDS

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
	£	£	£	£	£
<b>Restricted Funds</b>					
60 <sup>th</sup> Anniversary	-	1,500	100	-	1,400
Battersea United Charities	1,096	2,000	2,352	(744)	-
Bermuda Fund	-	3,000	-	-	3,000
Corporation Sound Festival	-	600	600	-	-
Digital Upgrade	725	-	-	(725)	-
Director Development	-	4,500	1,255	-	3,245
Get Set Get Active	3,357	-	-	(3,357)	-
Health & Wellbeing	-	-	180	180	-
Holiday and Food	-	11,040	9,809	(1,025)	206
Jubilee Fund	-	2,134	2,042	(92)	-
National Lottery	10,884	-	-	(10,884)	-
NHS Wellbeing grant	-	-	2,555	-	(2,555)
Pick n Mix	63	-	-	(63)	-
RCA Christmas Hampers	-	500	500	-	-
St Thomas Church	-	2,953	-	-	2,953
Thomas' Foundation	-	4,120	2,137	(1,983)	-
Untold Stories	-	15,000	-	-	15,000
WGF PH Media	-	5,000	2,974	-	2,026
Youth Music Foundation	<u>14,430</u>	<u>12,000</u>	<u>20,772</u>	<u>(5,630)</u>	<u>28</u>
	<u>30,555</u>	<u>64,347</u>	<u>45,276</u>	<u>(24,323)</u>	<u>25,303</u>
<b>Unrestricted Funds</b>					
General Funds	23,906	125,600	153,169	24,608	20,945
Creative Arts	<u>14,347</u>	<u>1,015</u>	<u>3,212</u>	<u>( 285)</u>	<u>11,865</u>
	<u>38,253</u>	<u>126,615</u>	<u>156,381</u>	<u>24,323</u>	<u>32,810</u>

# THE PROVIDENCE HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

### 10 FUNDS (continued)

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
	£	£	£	£	£
<b>Restricted Funds</b>					
Battersea Crime Prevention Panel	-	2,500	2,500	-	-
Battersea United Charities	-	5,700	4,604	-	1,096
Beyond All Limits	-	12,000	10,750	(1,250)	-
Digital Upgrade	3,190	-	2,465	-	725
Get Set Get Active	4,440	-	1,083	-	3,357
Health & Wellbeing	2,032	-	2,032	-	-
Holiday and Food	-	26,149	21,440	(4,709)	-
Moore Town	681	-	681	-	-
National Lottery	19,056	-	4,880	(3,292)	10,884
Pentland Cave	4,735	2,340	7,075	-	-
Pick n Mix	63	-	-	-	63
Sir Walter St John's	-	1,500	1,500	-	-
Thomas School Arts	333	3,100	3,433	-	-
Wandsworth Arts Fringe	-	2,178	2,067	(111)	-
Youth Music Foundation	-	15,000	570	-	14,430
	<u>34,530</u>	<u>70,467</u>	<u>65,080</u>	<u>(9,362)</u>	<u>30,555</u>
<b>Unrestricted Funds</b>					
General Funds	74,858	75,195	134,148	8,001	23,906
Creative Arts	<u>15,226</u>	<u>3,240</u>	<u>5,480</u>	<u>1,361</u>	<u>14,347</u>
	<u>90,084</u>	<u>78,435</u>	<u>139,628</u>	<u>9,362</u>	<u>38,253</u>

**60<sup>th</sup> Anniversary:** This was an internal fund that we created to raise money through the 60<sup>th</sup> events such as book sales etc.

**Battersea Crime Prevention Panel:** Creative Arts music video project.

**Bermuda Fund:** Donation from David Jubb towards the project to take the creative arts dance group to Bermuda but due to cancellation during covid, this is now the David Jubb fund that is to support a farm trip and fundraising.

## THE PROVIDENCE HOUSE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

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- Beyond All Limits:** Funds received from the Wimbledon Foundation for a community creative arts project.
- BUC: Battersea United Charities:** Local grant fund providing support for families over the winter period and a Christmas youth ice skating trip.
- Corporation Sound Festival:** Grant from Drummies Family to hold a local community festival of sound.
- Digital Upgrade:** Wandsworth Borough Council funded a digital upgrade in Providence House from Wandsworth Grant Fund.
- Director Development Fund:** Donation from ERJD Ltd to support the wellbeing, support and development of the Director.
- Get Set Get Active:** A fund to support sporting activity from Wimbledon Foundation.
- Health & Wellbeing:** Wandsworth Borough Council through the Youth Service funded a Health and Wellbeing project for girls at Providence House.
- Holiday And Food:** Supporting Children and Youth Holiday programmes and activities.
- Jubilee Fund:** Grant awarded from Wandsworth Borough Council from the Queens Platinum Jubilee fund to organise and hold a community Jubilee Falcon Road Festival.
- Moore Town:** Fundraising by Providence House young people to support a children's charity in Jamaica.
- National Lottery:** Grant from National Lottery that was applied for in partnership with four other local youth organisations. The transfer out of this fund represents a contribution to Creative Arts designated fund to continue creative arts programme as per the original funding criteria.
- NHS Wellbeing Grant:** A fund received through Caius House to deliver support and programme for the wellbeing of families and young people.
- Pentland Cave:** Income received to support a fundraiser.
- Pick n Mix:** A Wandsworth Borough Council fund administered by Wandsworth Youth Service to support activities for young people during school holidays.
- Sir Walter St John's:** Local grant fund that has supported various programmes in Providence House.
- St Thomas Church:** Donations received from a church to help support the Children and Families trips to East Shallowford Farm.
- Thomas' Foundation:** Donations received to support the Children and Families trips to East Shallowford Farm as well as half term trips.
- Thomas School Arts:** Funding from local school foundation to support arts project in junior programme.
- Untold Stories:** A grant received from London City Hall to support and deliver projects and stories celebrating 60 Years of Cultural diversity on the Winstanley and York Road estate.
- Wandsworth Arts Fringe:** Fund to host youth showcase as part of fringe festival.
- Wandsworth Council:** Wandsworth Borough Council operates several grant funds that Providence House have successfully accessed.
- WGF PH Media:** Grant received from Wandsworth Borough Council to support the delivery of media training as well as producing high quality podcasts, performances, videography and photos for young people aged 11-18.
- Youth Music Foundation:** Funding for a studio manager for one year and delivery of Artist development programme.

Transfers out of restricted funds are to correct for expenditure not correctly allocated last year.

**Creative Arts:** This is an internally designated fund to finance the Creative Arts Projects in Providence House.

## **THE PROVIDENCE HOUSE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

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#### **11 RELATED PARTY TRANSACTIONS**

During the year, Belinda Drysdale, one of the trustees, was paid £1,961 (2022: none) for services as a Tutor Support Worker. This payment is allowed by the Constitution, section 7.1.1.

There were no other disclosable related party transactions (2022: none).