

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

CHARITY COMMISSION NUMBER 1181473

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW**

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

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THE PROVIDENCE HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

R Musgrave MBE
A Sloan (resigned 17.06.2022)
I Smith (Chair of Trustees)
S Musgrave
T Barker
M Hunter
B Drysdale (appointed 03.12.2021)
P Dorman (appointed 03.12.2021)
W Adesina (appointed 03.12.2021)

Principal Address

138 Falcon Road
London
SW11 2LW

Bankers

CAF Bank Ltd

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Legal Status

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT

The trustees have pleasure in submitting their annual report for the year ended 31 March 2022 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate training as needed.

OBJECTIVES AND ACTIVITIES

The Providence House Trust was established for the use and operation of the property at 138 Falcon Road, London. The headline purposes of The Providence House Trust is to advance the Christian faith, and to act in particular for children & young people by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

Public benefit

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community (in practice but not exclusively, London SW11), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

Partners

A group of regular donors and income from partner use of the building contributes to core funding of the Trust. Pentland Cave and St Thomas with Stephens church have continued to support our general costs.

Other Key partners have been: the Shallowford Trust, with whom we work with the residential programmes to East Shallowford; Francis Barber PRU who use our building extensively, and also Darius Knight Table Tennis; Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes; Thomas's School Foundation in support of our children and families' work; Big Local SW11, whose funds we manage as a local trusted organisation, and who with the BL Alliance we collaborate extensively in the community.

ACHIEVEMENTS AND PERFORMANCE

The past year has marked significant change and transition for us as an organisation. This has included a change of Director, the appointing of new team members and managing a smooth transition while sustaining delivery of our work. We have focused on sustainability rather than growth during this time and the need to refocus our work in relation to core values and aims including the development of a Creative Arts USP. We also continue to invest in ongoing strategic partnership work and to identify funding opportunities that will support our work into the future.

As of September 21, **Robert Musgrave MBE** retired from day-to-day operations and has handed over the running of the organisation to our **new Director Esther Clevely** who has been our Senior Youth Worker for the past 10 years. The Official handover took place in September 21 with a celebration event '**Looking back Looking Forward**' in December marking Roberts 48 years of service to the community. In October 21 we also appointed **Tracy Lenga as Youth and Creative Arts Worker** to carry on the youth work focusing on a new USP around **Creative Arts**.

The key focus this year, bearing in mind the levels of change, has been to **manage transitions** well and to **sustain current delivery** of work giving space for refocusing and adjustment to incorporate the ongoing establishment of **the Creative Arts USP**. This includes the delivery of our weekly youth programme including our 11-14s drop in, Junior after school clubs, Girls' work and Football Training as well as implementing various creative sessions across our programme. The **YES (Young entertainment Showcase) project** has also continued with regular vocal training, studio sessions, open mic nights and other performance opportunities and events. Funding from **Youth Music** enabled us to appoint a **Studio Manager** from January 22 and has supported the production of original music being released in the form of EP and single releases on Spotify and the creation of music videos and other digital content across our social media platforms.

We continue to work in **partnership** with other local organisations specifically developing joint Strategies with The Alliance and Youth Battersea as well as delivery partners including E33 Dance Company, JCT Management, World Heart Beat Music Academy and several local churches and community groups. We also continue to work in partnership with **East Shallowford Farm** through regular residential trips with children and young people and as seeking to explore development of this partnership in the near future to enable a closer working together delivering shared outcomes for children and young people from the inner city.

Considering the level of change and increase to core costs in appointing a new Director and Youth and Creative Arts Worker our focus is very much on developing the financial sustainability of Providence House. **Funding** throughout the past year has continued to come from various sources both restricted and unrestricted and funding continues to be an area that we are prioritizing in relation to our values and goals and our due diligence to protect the work we are doing for the future. This includes ongoing conversations with local regeneration and the council in relation to future plans for our building as well as continuing well established relationships with funders like Wimbledon Foundation and looking at exploring new sources of funding and fundraising as we **look towards our 60th year** in 2023.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

FINANCIAL REVIEW

Total income for 2021-22 was £148,902 which was a decrease of £33,451 compared with the income of 2020-21. Given that Covid-19 continued to impacted grant making organisations, our partners and the Friends of Providence House, we are grateful that income from this source continued to be a very significant part of our total income. Part of the decrease in voluntary contributions is accounted for by the curtailing of fundraising events due to restriction imposed by the Covid-19 Pandemic. Restricted income accounted for about 47% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community

Reserves policy

Trustee policy is that sufficient reserves are held to cover one month's spending.

At the year end, the charity held total funds of £68,808, of which £30,555 are restricted and £38,253 are unrestricted.

Fundraising

Campbell Creative Consulting worked well with the Fundraising team. However, as agreed, the contract concluded at the end of February. While we employ an outside fund-raiser, we do not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator.

Funds held for other organisations

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses it's funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. These funds were previously combined with Providence House's funds in the financial statements, however a Prior Year Adjustment has been made to reflect the correct treatment.

During the year the following funds were managed:

	2022	2021
	£	£
Funds brought forward	73,352	27,031
Funds received	147,574	196,450
Grants made (i)	(107,205)	(108,786)
Grant Co-ordinator and other costs	(27,514)	(21,953)
Management fee paid to Providence House	(10,053)	(19,390)
Funds carried forward	<u>76,154</u>	<u>73,352</u>
 Funds already awarded from carried forward funds	 <u>44,250</u>	 <u>63,000</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Funds held for other organisations (continued)

During the year grants were made to the following institutions principally to support activities in the community during the Covid-19 pandemic, and all in accord with Big Local core principles:

(i) Grants made	2022	2021
	£	£
Age UK Wandsworth	-	4,205
Battersea Arts Centre	4,950	-
Battersea Befriending Network	-	2,400
Battersea Mutual Aid	-	2,000
Caius House to support Youth Voice post	31,000	17,500
Carneys	3,620	5,000
Ethelburga Community Residents	-	2,750
Falcon Estate Residents Association	5,000	5,000
JCT Community Management	10,000	2,000
Junction Elite FC	-	3,000
Kambala Estate Residents	-	6,000
Katherine Low Settlement to support Volunteer Coordinator post	18,750	17,500
KLS Islamic Centre	10,000	5,100
Maysoule Road Community Group	10,000	-
Riverside	-	4,305
St Pauls	-	2,500
St Peter's Battersea	-	5,000
SEN Talk CIC	-	4,650
Sounds Minds	3,317	-
South West London Law	8,574	-
St John Bosco College	-	2,000
Urban Studio Sessions	-	3,500
Waste not Want not Battersea	-	2,600
World Heart Beat	-	2,675
Others < £2,000 each	<u>1,994</u>	<u>9,101</u>
Total grant expenditure	<u>107,205</u>	<u>108,786</u>

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 13 September 2023 and signed on their behalf by:



Ian Smith

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF

THE PROVIDENCE HOUSE TRUST

I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2022 set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 17/01/2023

THE PROVIDENCE HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 restated £
Income from:							
Donations and grants	2	42,326	70,289	112,615	65,589	68,455	134,044
Charitable activities	3	36,106	178	36,284	48,307	-	48,307
Bank interest	3	-	-	3	2	-	2
TOTAL INCOME		78,435	70,467	148,902	113,898	68,455	182,353
Expenditure on:							
Raising funds		7,928	7,075	15,003	-	-	-
Charitable activities	4	131,700	58,005	189,705	78,884	43,016	121,900
TOTAL EXPENDITURE		139,628	65,080	204,708	78,884	43,016	121,900
Net income/(expenditure) before transfers		(61,193)	5,387	(55,806)	35,014	25,439	60,453
Transfers between funds	10	9,362	(9,362)	-	-	-	-
Net movement in funds		(51,831)	(3,975)	(55,806)	35,014	25,439	60,453
Balances brought forward as previously stated		90,084	107,882	197,966			
Prior Year adjustment	12	-	(73,352)	(73,352)			
Balances brought forward as adjusted		90,084	34,530	124,614	55,070	9,091	64,161
Balances carried forward		38,253	30,555	68,808	90,084	34,530	124,614

THE PROVIDENCE HOUSE TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	£	2021 restated £	£
Fixed assets					
Tangible fixed assets	6		-		-
Current assets					
Debtors	7	2,750		4,535	
Cash at bank and in hand		<u>70,809</u>		<u>132,972</u>	
		73,559		137,507	
Creditors: Amounts falling due within one year	8	(<u>4,751</u>)		(<u>12,893</u>)	
Net current assets			<u>68,808</u>		<u>124,614</u>
Net assets	9		<u>68,808</u>		<u>124,614</u>
Funds					
Restricted	10		30,555		34,530
Unrestricted	10		<u>38,253</u>		<u>90,084</u>
Total funds			<u>68,808</u>		<u>124,614</u>

Approved by the trustees on 13 January 2023 and signed on their behalf by:



Ian Smith
Chair of Trustees

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

Accounting convention

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

Unrestricted funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

Income

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

2 DONATIONS AND GRANTS

	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donations	19,054	340	19,394	61,900
Other grants	20,000	69,949	89,949	63,455
Tax recoverable (Gift Aid)	<u>3,272</u>	<u>-</u>	<u>3,272</u>	<u>8,689</u>
	<u>42,326</u>	<u>70,289</u>	<u>112,615</u>	<u>134,044</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

3 CHARITABLE INCOME

	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Management fee re Big Local	10,053	-	10,053	19,390
Flat donations	5,000	-	5,000	3,250
Other rental income	10,409	-	10,409	22,797
Other income	<u>10,644</u>	<u>178</u>	<u>10,822</u>	<u>2,870</u>
	<u>36,106</u>	<u>178</u>	<u>36,284</u>	<u>48,307</u>

4 CHARITABLE EXPENDITURE

	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Accountancy	2,424	-	2,424	2,000
Independent Examination	1,512	-	1,512	1,000
Bookkeeping	2,989	-	2,989	2,403
Bank charges	96	8	104	138
Cleaning	5,404	-	5,404	5,109
Farm expenses	4,877	-	4,877	10,404
Football expenses	1,136	-	1,136	191
Insurance	5,067	-	5,067	7,505
Maintenance	4,638	-	4,638	4,880
Miscellaneous	5,145	-	5,145	1,603
Professional fees	-	-	-	500
Programme expenses	3,541	-	3,541	1,481
Salaries (note 5)	67,251	-	67,251	29,524
Subscriptions	2,515	-	2,515	1,196
Telecoms	348	-	348	1,372
Utilities	8,659	-	8,659	6,217
Website	1,913	-	1,913	3,671
Youth activities	<u>14,185</u>	<u>57,997</u>	<u>72,182</u>	<u>42,706</u>
	<u>131,700</u>	<u>58,005</u>	<u>189,705</u>	<u>121,900</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	63,993	27,906
Social security costs	1,459	-
Pension costs	<u>1,799</u>	<u>1,618</u>
	<u>67,251</u>	<u>29,524</u>

The number of full-time equivalent employees during the year was two (2021: one). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses.

6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

7 DEBTORS

	2022	2021
	£	£
Tax recoverable (Gift Aid)	2,500	2,500
Accrued income	<u>250</u>	<u>2,035</u>
	<u>2,750</u>	<u>4,535</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors and accruals	<u>4,751</u>	<u>12,893</u>
	<u>4,751</u>	<u>12,893</u>

THE PROVIDENCE HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

31 March 2022	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	30,555	-	30,555
Unrestricted funds	<u>43,004</u>	<u>(4,751)</u>	<u>38,253</u>
	<u>73,559</u>	<u>(4,751)</u>	<u>68,808</u>
 31 March 2021	 Current assets	 Creditors: due within one year	 Total
Restated	£	£	£
Restricted funds	34,530	-	34,530
Unrestricted funds	<u>102,977</u>	<u>(12,893)</u>	<u>90,084</u>
	<u>137,507</u>	<u>(12,893)</u>	<u>124,614</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10 FUNDS

	Balance at 1 April 2021 (restated)	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds					
Battersea Crime Prevention Panel	-	2,500	2,500	-	-
Battersea United Charities	-	5,700	4,604	-	1,096
Beyond All Limits	-	12,000	10,750	(1,250)	-
Digital Upgrade	3,190	-	2,465	-	725
Get Set Get Active	4,440	-	1,083	-	3,357
Health & Wellbeing	2,032	-	2,032	-	-
Holiday and Food	-	26,149	21,440	(4,709)	-
Moore Town	681	-	681	-	-
National Lottery	19,056	-	4,880	(3,292)	10,884
Pentland Cave	4,735	2,340	7,075	-	-
Pick n Mix	63	-	-	-	63
Sir Walter St John's	-	1,500	1,500	-	-
Thomas School Arts	333	3,100	3,433	-	-
Wandsworth Arts Fringe	-	2,178	2,067	(111)	-
Youth Music Foundation	-	<u>15,000</u>	<u>570</u>	<u>-</u>	<u>14,430</u>
	<u>34,530</u>	<u>70,467</u>	<u>65,080</u>	<u>(9,362)</u>	<u>30,555</u>
Unrestricted Funds					
General Funds	74,858	75,195	134,148	8,001	23,906
Creative Arts	<u>15,226</u>	<u>3,240</u>	<u>5,480</u>	<u>1,361</u>	<u>14,347</u>
	<u>90,084</u>	<u>78,435</u>	<u>139,628</u>	<u>9,362</u>	<u>38,253</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10 FUNDS (continued)

2021: restated	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds					
Moore Town	681	-	-	-	681
Thomas School Arts	2,223	334	2,224	-	333
Seedbed	2,677	-	2,677	-	-
Wandsworth Council	3,510	-	3,510	-	-
Get Set Get Active	-	12,500	8,060	-	4,440
Battersea Power Station	-	2,200	2,200	-	-
Pick n Mix	-	2,000	1,937	-	63
Digital Upgrade	-	9,321	6,131	-	3,190
National Lottery	-	30,100	11,044	-	19,056
Pentland Cave	-	5,000	265	-	4,735
Sir Walter St John's	-	2,000	2,000	-	-
Health & Wellbeing	-	5,000	2,968	-	2,032
	<u>9,091</u>	<u>68,455</u>	<u>43,016</u>	<u>-</u>	<u>34,530</u>
Unrestricted Funds					
General Funds	34,430	113,898	73,470	-	74,858
Creative Arts	<u>20,640</u>	<u>-</u>	<u>5,414</u>	<u>-</u>	<u>15,226</u>
	<u>55,070</u>	<u>113,898</u>	<u>78,884</u>	<u>-</u>	<u>90,084</u>

Battersea Crime Prevention Panel: Creative Arts music video project.

Battersea Power Station: Grant fund to support youth and community projects.

BUC: Battersea United Charities: Local grant fund providing support for families over the winter period and a Christmas youth ice skating trip.

Beyond All Limits: Funds received from the Wimbledon Foundation for a community creative arts project. The transfer out of this fund represents a management fee of £800 and contribution towards Senior Youth worker of £450.

Digital Upgrade: Wandsworth Borough Council funded a digital upgrade in Providence House from Wandsworth Grant Fund.

Get Set Get Active: A fund to support sporting activity from Wimbledon Foundation.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10 FUNDS (continued)

Health & Wellbeing: Wandsworth Borough Council through the Youth Service funded a Health and Wellbeing project for girls at Providence House.

Holiday And Food: Supporting Children and Youth Holiday programmes and activities. The transfer out of this fund represents payments for the Easter & Summer 2021 programmes Admin, Project management for both projects and senior youth work hours.

Moore Town: Fundraising by Providence House young people to support a children's charity in Jamaica.

National Lottery: Grant from National Lottery that was applied for in partnership with four other local youth organisations. The transfer out of this fund represents a contribution to Creative Arts designated fund to continue creative arts programme as per the original funding criteria.

Pentland Cave: Income received to support a fundraiser.

Pick n Mix: A Wandsworth Borough Council fund administered by Wandsworth Youth Service to support activities for young people during school holidays.

Seedbed: A local Christian funder to support community partnership work.

Sir Walter St John's: Local grant fund that has supported various programmes in Providence House.

Thomas School Arts: Funding from local school foundation to support arts project in junior programme.

Wandsworth Arts Fringe: Fund to host youth showcase as part of fringe festival. The transfer out of this fund represents the profit from ticket sales additional to the original funding.

Wandsworth Council: Wandsworth Borough Council operates several grant funds that Providence House have successfully accessed.

Youth Music Foundation: Funding for a studio manager for one year and delivery of Artist development programme.

Creative Arts: This is an internally designated fund to finance the Creative Arts Projects in Providence House.

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions (2021: none).

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

12 PRIOR YEAR ADJUSTMENT

Big Local SW11 is a resident-led community organisation funded by the Lottery. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. Providence House's financial statements have previously included funds for Big Local, however since the trustees' have no discretion over how these funds are spent, the funds have been removed and are disclosed in the Trustee's report instead.

	2021 As previously stated £	Adjustment £	2021 Restated £
<i>Statement of financial activities</i>			
Restricted income	264,905	(196,450)	68,455
Restricted expenditure	173,755	(130,739)	43,016
Unrestricted income: Management fee	-	19,390	19,390
<i>Balance sheet</i>			
Cash at bank	206,324	(73,352)	132,972
Funds brought forward	(197,966)	73,352	(124,614)