

THE PROVIDENCE HOUSE TRUST

England & Wales · Charity number 1181473

Details

Other names	PROVIDENCE HOUSE YOUTHCLUB
Status	Registered
Legal form	CIO
Registered	2019-01-08
Register	View on the Charity Commission register

Contact

Address	Providence House 138 Falcon Road London SW11 2LW
Phone	02072280433
Email	info@providence-house.org
Website	http://www.providence-house.org/

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, AS FOLLOWS: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN SUCH PARTS OF LONDON, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY; AND IN ACCORDANCE WITH CHRISTIAN PRINCIPLES TO: ACT AS A RESOURCE FOR YOUNG PEOPLE LIVING IN LONDON BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL, SPIRITUAL AND OTHER ACTIVITIES AS A MEANS OF ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS AND ADVANCING EDUCATION; AND PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES AND ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND WELLBEING.

Activities: The Providence House Trust is a merger of 2 previous trusts (PHT est 1963 & PHYC est 1969). Based in north Battersea, we continue to be passionate about improving the lives and outcomes for young people. We aim to provide social, recreational, sporting and educational activities in a weekly programme and during school holidays for young people aged 5-25 years.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£197,017	£204,195	-	-
2024-03-31	£231,910	£210,498	-	-
2023-03-31	£190,962	£201,657	-	-
2022-03-31	£148,902	£204,708	-	-
2021-03-31	£359,413	£252,639	-	-

Trustees

Name	Role	Appointed
IAN SMITH	Chair	2019-04-02
Chike Chiejine		2024-03-07
Ingrid Kirby		2024-09-25
Philip Dorman		2021-12-03
Robert George Musgrave MBE		2019-04-02
Susan Musgrave		2019-06-16

THE PROVIDENCE HOUSE TRUST

England & Wales - Charity number 1181473

Accounts

THE PROVIDENCE HOUSE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

CHARITY COMMISSION NUMBER 1181473

JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

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THE PROVIDENCE HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

I Smith (Co-Chair)
C Chiejine (Co-Chair)
P Dorman
B Drysdale (resigned 19 July 2025)
D Eno (resigned 19 July 2025)
I Kirby (appointed 25 September 2024)
R Musgrave MBE
S Musgrave

Chief Executive

Esther Clevly (resigned February 2025)
Jerome Hughes (appointed 19 May 2025)

Principal Address

138 Falcon Road
London
SW11 2LW

Bankers

CAF Bank Ltd

Independent Examiners

JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Legal Status

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT

The trustees have pleasure in submitting their annual report for the year ended 31 March 2025 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Providence House Trust is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1. Two of the trustees resigned in the last 12 months, and Providence House continues to recruit trustees who strengthen the board, which currently combines both technical and community experience in its membership.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate induction and training as needed.

The trustees delegate the day-to-day work and operations of Providence House to a small core team of dedicated and hardworking staff and volunteers, who operate within defined terms of reference and authority. The Senior Leadership team includes Esther Clevely, Chief Executive and Tracy Lenga, (Senior Youth Worker). We have a small team of 7 youth and support workers and 8 volunteers. Their dedication enables Providence House to serve young people and the local community with respect, care and compassion. The trustees would like to extend their heartfelt thanks for the deep contribution they make.

OBJECTIVES AND ACTIVITIES

The Providence House Trust (usually known as Providence House) was established in 1963 to advance the Christian faith, and to act in particular for children and young people, by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

We are led by our values of

- Finding identity together
- Belonging in the community
- Connecting to God
- Widening horizons
- Developing skills and talents
- Having the best of times

We run a Youth Club which is situated in Falcon Road behind Clapham Junction Station. We aim to provide social, sporting, creative and educational activities in a weekly programme and during summer holidays for young people aged 6-25 years.

Public benefit

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit and complied with their duties of the Charities Act 2011. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community, in Battersea and Wandsworth borough (in practice but not exclusively, London SW11), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

Risk Management

The trustees conduct quarterly reviews of the major risks to which the charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of these areas, together with existing control measures. Also, any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the charity is exposed - which focus in particular on people and funding - and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

Achievements and Performance

The past year has been the continuation of a major transition as the Chief Executive was unwell for a significant portion of the year and resigned in October 2024. The trustees, went through the Safer Recruitment process, which led to the appointment of a new CEO (Jerome Hughes) who starts in May 2025.

We have sustained the majority of our community programmes and supported over 150 young people and their families this year. We have reached the end of our second year of National Lottery Reaching Communities funding. Delivery has included a mixture of ongoing engagement and multi activities sessions with children and young people, with specific creative projects and opportunities to develop skills and talents and showcase achievement within the community.

Two case studies illustrating this follow:

Case Study 1: Young person A – their Journey – Age 8

J is a bright, creative, and imaginative young person who has been attending Providence House youth club regularly throughout Year 2 of our National Lottery Reaching Communities-funded programme. He lives with additional needs, including Autism Spectrum Disorder (ASD), ADHD, and social communication difficulties. These often affect his ability to engage with others and regulate his emotions in busy or stimulating environments.

Key Challenges Identified:

J's main triggers include:

- Waiting his turn
- Lack of access to desired activities or spaces
- Loud, unpredictable noises and crowded environments

He often expressed his discomfort through vocal stimming—shouting or making sudden noises—which could escalate if not managed with care.

Targeted Strategies & Positive Outcomes:

Thanks to the consistency of our staff team and the inclusive, person-centred environment at Providence House, J has made tremendous progress. We created a support plan in collaboration with his family, using the following strategies:

- Positive reinforcement and verbal praise
- Visual aids, clear instructions, and structured activities
- Use of ear defenders and fidget tools for sensory regulation
- A dedicated space with Lego for downtime and self-soothing

Over the course of the year, J has shown a **significant reduction in distress behaviours** and has become more confident in group settings. He is now **regularly participating** in structured activities and exploring new interests.

A Transformational Moment: Shallowford Farm Residential

One of J's most memorable breakthroughs was on our 4-day residential to East Shallowford Farm. Despite the change of environment and routine, he engaged confidently in animal care, outdoor activities, and group mealtimes. With support tools in place and consistent staff guidance, he adapted remarkably and demonstrated independence and emotional resilience. J's story exemplifies the impact of inclusive practice and sustained support. With continued encouragement and the right tools, young people like J are able to thrive, grow in confidence, and take meaningful steps towards personal independence.

Case Study 2: Young Person B - Age 16

One of our most dedicated young people is a teenage girl who joined Providence House with multiple additional needs, including ADHD, Autism, Anxiety, and an Eating Disorder. When she first started attending, she was shy and hesitant to engage. Over the past year, through the welcoming environment and structured creative programming offered through our National Lottery funding, she has blossomed into one of our most regular, involved participants.

Pathway to Confidence:

She began finding her voice by helping in the kitchen, where her interest in cooking gave her a sense of purpose and calm. With gentle encouragement, she became more socially active, engaging with peers and participating in creative sessions. To support her growth further, we introduced focused performance anxiety sessions, designed to build confidence and reduce fear of public presentation. These sessions had an immediate impact:

- She performed at Wandsworth Arts Fringe and God Loves Battersea, sharing her voice and talent with the wider community

- She conquered a personal milestone by trying quad biking for the first time during a club trip to East Shallowford Farm —symbolic of her increasing independence and self-belief.

New Horizons: Youth Voice & Creative Development

Most recently, she joined the Wandsworth Young Reviewers programme, where she attends theatre and cinema events and writes reviews. This opportunity is enhancing her literacy, confidence, and connection to local culture, while giving her a platform to share her unique perspective.

Her journey is a powerful example of how consistent relational support, accessible opportunities, and trust can unlock confidence in young people with complex needs. She has moved from isolation to expression and now stands as a young leader among her peers.

We have taken time to review our vision and governance processes in line with a smaller operation and team, so that we can best support children and young people. This has highlighted the additional and complex needs of some children and young people, which has led us to review our membership and delivery plans to ensure we have the right safeguarding and best practice in place. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on advice from Wandsworth Council and NSPCC.

Funding has been slow as we have made the conscious decision to develop our strategy and plans before applying for further long term funding. This has led to a focus on applications to funds for core costs to cover shortfall rather than increase and expand our work.

We continue to work in partnership with other local organisations specifically developing joint strategies, which enables us to increase our impact and reach within the community. Over the past year we have remained committed to our partnership with the Battersea Alliance and Youth Battersea taking part in plans for this year's community festival and conversations relating to the growth of Youth Battersea with Apple, Battersea Power Station with support from funding from NHS England, particularly focusing on the health and wellbeing of children and young people.

Partners

This year our key partners have been:

- The Shallowford Trust, with whom we work with the residential programmes to East Shallowford in Devon (an example of the impact is noted above)
- Youth Battersea, a collective of local youth clubs working together to support young people
- World Heart Beat Music Academy who deliver vocal workshops to our young people
- SW Lions who deliver sports and football training
- Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes
- Waste Not Want Not Battersea, with whom we have partnered in local events and activities
- Big Local SW11, whose funds we manage as a local trusted organisation, and who with Battersea Alliance, we collaborate extensively in the community.

Providence House continues to work alongside other local youth organisations and is increasing its links with the immediate local churches to advance community work in the area.

Safeguarding and Development

Providence House recognises the importance of safeguarding in its work with children, young people and vulnerable adults. We have a responsibility to protect everyone entrusted to our care and we are committed to the safeguarding of children and vulnerable adults to ensure their well-being. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on the Online Safeguarding Manual created by thirtyone:eight - <https://thirtyoneeight.org/>.

Our appointed Designated Safeguarding Leads (DSL) are:

Ian Smith (Trustee)

Esther Clevely (Chief Executive)

FINANCIAL REVIEW

Total income for 2024-25 was £197,017 which was a decrease of £34,893 compared with the income of 2023-24. Restricted income accounted for about 42% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community.

Reserves policy

Trustee policy is that sufficient reserves are held to cover one month's spending, however this is being reviewed and move to three months is being actively pursued to ensure the charity:

- has sufficient working capital to continue to promote its objectives;
- is protected from the risk of disruption at short notice due to lack of funding;
- can meet its contractual financial obligations; and
- as a last resort, can meet its obligations should the charity be forced to close.

The reserves are made up of unrestricted cash, and the amount of the reserves is set against the budget for the relevant period

At the year end, the charity held total funds of £72,347, of which £29,526 are restricted and £42,821 are unrestricted.

Fundraising

Providence House Chief Executive works with a volunteer fundraising team, seeking financial support through charitable funding bodies and grant making institutions. Providence House does not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator.

Fund held by other organisations

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses its funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. This arrangement will end during the financial year 2025/2026.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

During the year the following funds were managed:

	2025	2024
	£	£
Funds brought forward	68,198	102,818
Funds received	251,024	228,582
Grants made (i)	(94,454)	(141,440)
Grant Co-ordinator and other costs	(94,259)	(98,757)
Management fee paid to Providence House	(28,771)	(21,336)
Administration Costs	<u>(457)</u>	<u>(1,669)</u>
Funds carried forward	<u>101,281</u>	<u>68,198</u>
Funds already awarded from carried forward funds	<u>91,415</u>	<u>-</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Funds held for other organisations (continued)

During the year grants were made to the following institutions in accord with Big Local core principles:

(i) Grants made	2025	2024
	£	£
AGOE	3,000	8,000
Alliance for Sustainable Households	3,000	7,000
Akua Deaba	1,000	500
Battersea Community Festival	32,900	-
Battersea Jubilee	-	15,000
Battersea Together & Legacy Projects	22,474	-
Begin2Sports	2,000	-
Caius House	4,500	20,000
Caius House to support Youth Voice post	-	15,268
Carneys	4,500	5,000
Community Mobile Spa	2,000	-
E33 Dance Company	-	2,000
Fitwell (ICEC)	-	1,820
Guy's room	-	1,398
Katherine Low Settlement	4,500	5,000
Katherine Low Settlement to support Volunteer Coordinator post	-	15,394
Maysoule Road Community Group	-	2,000
Moses Project	-	4,000
Pan African Book Foundation	2,000	5,000
Providence House	4,500	5,000
Rotary Club of Battersea	-	5,000
Rooted Community Assets	1,185	12,410
St Peter's Battersea	4,500	5,000
Sensory Group	-	1,000
Shallowford Trust (Farm2City)	-	3,000
Support4Support	-	2,500
Other small grants	<u>2,395</u>	<u>150</u>
Total grant expenditure	<u>94,454</u>	<u>141,440</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Going Concern

The Trustees have reviewed the financial position of the charity as of 31st March 2025 together with the budget, income and expenditure, cash flow and investments, for the period April 2025 to March 2026 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

FUTURE PLANS AND DEVELOPMENTS 2025/26

We are making plans within the Trustee Board to support the growth of the charity through actively recruiting new Trustees with specific skills and through Chike Chiejine becoming Co-Chair for 2025/26, with the longer-term aim of his becoming Chair in 2026/27.

We continue to evolve and adapt community programmes to meet local needs of children and young people, while ensure we have the operations and funding underpinning our youth and community work.

Overarching this we can continue to deliver our mission of advancing the Christian faith and supporting young people

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

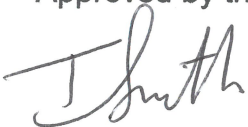
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information including the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 1 September 2025 and signed on their behalf by:



I Smith
Chair of Trustees

THE PROVIDENCE HOUSE TRUST

I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2025 set out on pages 12 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 15 September 2025

THE PROVIDENCE HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

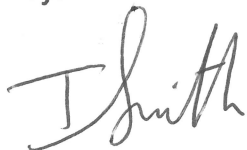
	Notes	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from							
Donations and legacies	2	64,032	83,549	147,581	43,214	111,928	155,142
Charitable activities	3	48,901	-	48,901	71,546	4,693	76,239
Bank interest		535	-	535	529	-	529
Total income		113,468	83,549	197,017	115,289	116,621	231,910
Expenditure on							
Charitable activities	4	125,311	78,884	204,195	93,084	117,414	210,498
Total expenditure		125,311	78,884	204,195	93,084	117,414	210,498
Net income/(expenditure)		(11,843)	4,665	(7,178)	22,205	(793)	21,412
Transfers between funds	10	(3,304)	3,304	-	2,953	(2,953)	-
Net movement in funds		(15,147)	7,969	(7,178)	25,158	(3,746)	21,412
Reconciliation of funds							
Total funds brought forward		57,968	21,557	79,525	32,810	25,303	58,113
Total funds carried forward		42,821	29,526	72,347	57,968	21,557	79,525

THE PROVIDENCE HOUSE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6		-		-
Current assets					
Debtors	7	12,270		8,823	
Cash at bank and in hand		69,766		81,233	
		<u>82,036</u>		<u>90,056</u>	
Creditors: Amounts falling due within one year	8	(9,689)		(10,531)	
Net current assets			<u>72,347</u>		<u>79,525</u>
Net assets	9		<u><u>72,347</u></u>		<u><u>79,525</u></u>
Funds					
Restricted Funds	10		29,526		21,557
Unrestricted Funds	10		42,821		57,968
Total funds			<u><u>72,347</u></u>		<u><u>79,525</u></u>

Approved by the trustees on 1 September 2025 and signed on their behalf by:



I Smith
Chair of Trustees

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

Accounting convention

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

Unrestricted funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

Income

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

2 DONATIONS AND GRANTS

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Donations	15,805	-	15,805	16,141
Other grants	45,847	83,549	129,396	137,196
Tax recoverable (Gift Aid)	2,380	-	2,380	1,805
	<u>64,032</u>	<u>83,549</u>	<u>147,581</u>	<u>155,142</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

3 CHARITABLE INCOME

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Management fee receivable re Big Local	28,771	-	28,771	28,374
Flat donations	6,450	-	6,450	5,500
Other rental income	9,600	-	9,600	18,458
Other income	4,080	-	4,080	23,907
	<u>48,901</u>	<u>-</u>	<u>48,901</u>	<u>76,239</u>

4 CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Accountancy	1,478	-	1,478	2,808
Independent Examination	1,956	-	1,956	1,920
Bookkeeping	6,485	-	6,485	5,413
Bank charges	58	-	58	-
Cleaning	6,758	-	6,758	8,974
Consultancy	17,566	-	17,566	3,933
Insurance	5,490	-	5,490	5,392
Maintenance	5,097	-	5,097	6,125
Miscellaneous	-	-	-	125
Marketing & publicity	502	-	502	-
Salaries (note 5)	24,999	57,143	82,142	80,738
Subscriptions	1,404	-	1,404	1,150
Telecoms	2,260	-	2,260	3,091
Utilities	10,916	-	10,916	12,188
Website	2,088	-	2,088	2,287
Youth activities	38,254	21,741	59,995	76,354
	<u>125,311</u>	<u>78,884</u>	<u>204,195</u>	<u>210,498</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

5 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	77,942	76,940
Social security costs	2,149	2,086
Pension costs	2,051	1,712
	<u>82,142</u>	<u>80,738</u>

The number of full-time equivalent employees during the year was three (2024: three). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses, except as disclosed in Note 11.

6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 97 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

7 DEBTORS

	2025	2024
	£	£
Tax recoverable (Gift Aid)	2,380	1,785
Accrued income	9,890	7,038
	<u>12,270</u>	<u>8,823</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors and accruals	9,689	10,531
	<u>9,689</u>	<u>10,531</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2025 are represented by:			
Current assets	52,510	29,526	82,036
Creditors due within one year	(9,689)	-	(9,689)
	<hr/>	<hr/>	<hr/>
Total net assets at 31 March 2025	42,821	29,526	72,347
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Current assets	68,499	21,557	90,056
Creditors due within one year	(10,531)	-	(10,531)
	<hr/>	<hr/>	<hr/>
Total net assets at 31 March 2024	57,968	21,557	79,525
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

10 FUNDS

	Balance at 1 April 2024	Income	Expenditure	Transfers between funds	Balance at 31 March 2025
	£	£	£	£	£
Restricted Funds					
Director Development	2,360	-	(2,215)	-	145
National Lottery	10,523	71,949	(66,445)	-	16,027
NHS Wellbeing grant	6,083	8,000	(2,079)	-	12,004
Thomas' Foundation	-	3,600	(2,250)	-	1,350
Untold Stories	2,591	-	(5,895)	3,304	-
	<u>21,557</u>	<u>83,549</u>	<u>(78,884)</u>	<u>3,304</u>	<u>29,526</u>
Unrestricted Funds					
General Funds	46,961	113,468	(123,431)	(3,304)	33,694
Creative Arts	11,007	-	(1,880)	-	9,127
	<u>57,968</u>	<u>113,468</u>	<u>(125,311)</u>	<u>(3,304)</u>	<u>42,821</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

10 FUNDS (continued)

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
	£	£	£	£	£
Restricted Funds					
Battersea Festival	-	2,040	(2,040)	-	-
Corporation Sound Festival	-	700	(700)	-	-
Bermuda Fund	3,000	-	(3,000)	-	-
Director Development	3,245	-	(885)	-	2,360
Holiday and Food	206	4,158	(4,364)	-	-
London Community	-	10,000	(10,000)	-	-
Mayor's Fund	-	1,500	(1,500)	-	-
National Lottery	-	70,290	(59,767)	-	10,523
NHS Wellbeing grant	(2,555)	17,940	(9,302)	-	6,083
St Thomas Church	2,953	-	-	(2,953)	-
Thomas' Foundation	-	3,000	(3,000)	-	-
Untold Stories	15,000	-	(12,409)	-	2,591
WGF PH Media	2,026	-	(2,026)	-	-
Youth Music Foundation	28	3,000	(3,028)	-	-
60th anniversary	1,400	3,993	(5,393)	-	-
	<u>25,303</u>	<u>116,621</u>	<u>(117,414)</u>	<u>(2,953)</u>	<u>21,557</u>
Unrestricted Funds					
General Funds	20,945	114,989	(91,926)	2,953	46,961
Creative Arts	11,865	300	(1,158)	-	11,007
	<u>32,810</u>	<u>115,289</u>	<u>(93,084)</u>	<u>2,953</u>	<u>57,968</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

10 FUNDS (continued)

Battersea Festival: This was a grant given to enable performers to take part in the Battersea Festival in September 2024.

Corporation Sound Festival: Grant from Drummies Family to hold a local community festival of sound.

Bermuda Fund: Donation from David Snook towards the project to take the creative arts dance group to Bermuda but this was cancelled due covid, it was agreed that funds would be used to support young performers.

Director Development Fund: Donation from ERJD Ltd to support the wellbeing, support and development of the Director.

Holiday And Food: Supporting Children and Youth Holiday programmes and activities.

London Community: This sum was given to Providence House to defray the costs of employing the Director during the year to March 2025.

Mayor's Fund: This was a small grant given to support youth development at Providence House.

National Lottery: Second year of a Grant from National Lottery to continue part of a creative arts programme as per the original funding criteria.

NHS Wellbeing Grant: A fund received through Caius House to deliver support and programme for the wellbeing of families and young people.

St Thomas Church: Donations received from a church to help support the Children and Families trips to East Shallowford Farm.

Thomas' Foundation: Donations received to support the Children and Families trips to East Shallowford Farm as well as half term trips.

Untold Stories: A grant received from London City Hall to support and deliver projects and stories celebrating 60 Years of Cultural diversity on the Winstanley and York Road estate.

WGF PH Media: Grant received from Wandsworth Borough Council to support the delivery of media training as well as producing high quality podcasts, performances, videography and photos for young people aged 11-18.

Youth Music Foundation: Funding for a studio manager for one year and delivery of Artist development programme.

60th Anniversary: This fund records money raised money through the 60th events such as book sales etc. We wanted to be able to track what we raised as part of the 60th.

Transfers into restricted funds are where expenditure exceeds income. Transfers out of restricted funds are to correct for expenditure not correctly allocated in previous years.

Creative Arts: This is an internally designated fund to finance the Creative Arts Projects in Providence House.

11 RELATED PARTY TRANSACTIONS

During the year there were £nil trustees who were paid for reimbursed expenses (2024: £2,190).

There were no other disclosable related party transactions (2024: £nil).

THE PROVIDENCE HOUSE TRUST

England & Wales - Charity number 1181473

Accounts

THE PROVIDENCE HOUSE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

CHARITY COMMISSION NUMBER 1181473

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

THE PROVIDENCE HOUSE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

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THE PROVIDENCE HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	R Musgrave MBE I Smith S Musgrave B Drysdale P Dorman W Adesina (resigned 18 th September 2023) D Eno (appointed 29 th November 2023) C Chiejine (appointed 7 th March 2024)
Principal Address	138 Falcon Road London SW11 2LW
Bankers	CAF Bank Ltd
Independent Examiners	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Legal Status	The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT

The trustees have pleasure in submitting their annual report for the year ended 31 March 2024 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1. One of the trustees resigned in the last 12 months, and Providence House continues to recruit trustees who strengthen the board, which currently combines both technical and community experience in its membership.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate training as needed.

OBJECTIVES AND ACTIVITIES

The Providence House Trust was established for the use and operation of the property at 138 Falcon Road, London. The headline purposes of The Providence House Trust are to advance the Christian faith, and to act in particular for children & young people by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

Public benefit

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community, in Battersea and Wandsworth borough (in practice but not exclusively, London SW18), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

Partners

Other Key partners have been: the Shallowford Trust, with whom we work with the residential programmes to East Shallowford; Youth Battersea a collective of local youth clubs working together to support young people; World Heart Beat Music Academy who deliver vocal workshops to our young people, SW Lions who deliver sports and football training, Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes; Waste not want not Battersea, with whom we have partnered in local events and activities; Big Local SW11, whose funds we manage as a local trusted organisation, and who with The Alliance we collaborate extensively in the community. Providence House continues to work alongside other local youth organisations and is increasing its links with the immediate local churches to advance community work in the area.

ACHIEVEMENTS AND PERFORMANCE

The past year has been the continuation of a **major transition** as a new normal has continued to develop. There has been a clear acknowledgement of the necessity to sustain the work of the charity while building **new infrastructures** to support the work we are doing into the future. This has included the trust appointing an independent consultant to support the trust in creating a new business strategy with clear vision and to implement policies and procedures that support clear delivery plans.

We have sustained the majority of our delivery up to this point and have reached the end of our first year of **National Lottery Reaching Communities funding**. Delivery has included a mixture of **ongoing engagement** and **multi activities** sessions with specific **creative projects** and opportunities to develop skills and talents and showcase achievement within the community. We hosted the last of our 60th celebration events in March with the unveiling of the **blue plaque** for our founder Miss Braund.

We have identified the need to **refocus vision** and **governance processes** in line with a smaller operation and to support the team as they support children and young people with complex needs. This has highlighted the **additional needs** of children and young people and those involved with external support services and has led to reviewing our membership and delivery plans to ensure we have the right **safeguarding and best practice** measures in place. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on advice from Wandsworth Council and NSPCC. Our appointed Designated Safeguarding Lead (DSL) is Esther Clevely (Director).

Funding has been slow as we have made the conscious decision to **develop our strategy** and plans before applying for further long term funding. This has led to a focus on applications to funds for **core costs** to cover short fall rather than increase and expand our work.

We continue to work in **partnership** with other local organisations specifically **developing joint strategies** this continues to increase our impact and reach within the community. Over the past year we have remained committed to our partnership with **The Alliance** and **Youth Battersea** taking part in plans for this year's community festival and conversations relating to the growth of Youth Battersea with **Apple**, **Battersea Power Station** with support from **funding from NHS England** particularly focusing on the health and wellbeing of children and young people across our programmes. We continue to use creativity and the arts to support the engagement and skills and talent development of young people.

The **transition phase** of establishing **new foundations** on top of old has proved slower and more challenging than expected but remains a core focus of the trust as we approach another year with the ongoing pressures of securing funding and continuing to support our members as we work out the future.

Safeguarding and Development

Providence House recognises the importance of safeguarding in its work with children, Young People and adults. We have a responsibility to protect everyone entrusted to our care and we are

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

committed to the safeguarding of children and vulnerable adults to ensure their well-being. We follow the requirements of UK legislation in relation to safeguarding children and vulnerable adults and current best practice recommendations based on the Online Safeguarding Manual created by thirtyone:eight - <https://thirtyoneeight.org/>).

Our appointed Designated Safeguarding Leads (DSL) are:
Esther Clevely (Director)
Ian Smith (Trustee)

What people say about the team

Team

This year we were able to employ a total of 7 paid team members whom we thank again for their ongoing commitment to the charity's work with Young People. This team is focussed on the delivery of our frontline programmes and is assisted by external advisers with specialist expertise in IT, communications and finance.

Volunteers

The trustees also extend heartfelt thanks to the charity's dedicated volunteers for the on-going contribution they make. In the year 2023/2024, 8 volunteers worked a significant number of evenings supporting young people in the club activities. All our volunteers have enhanced DBS checks and the charity provides on-going development to equip them for their roles. Many in the past, as a result of working with Providence House, have moved into counselling and other pastoral roles, or joined our team as a paid team member.

FINANCIAL REVIEW

Total income for 2023-24 was £231,910 which was an increase of £40,948 compared with the income of 2022-23. Restricted income accounted for about 50% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community.

Reserves policy

Trustee policy is that sufficient reserves are held to cover one month's spending.

At the year end, the charity held total funds of £79,525, of which £21,557 are restricted and £57,968 are unrestricted.

Fundraising

Providence House Director works with a volunteer Fundraising team, seeking financial support through charitable funding bodies and grant making institutions. Providence House does not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator.

Fund held by other organisations

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses its funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

During the year the following funds were managed:

	2024	2023
	£	£
Funds brought forward	102,818	76,154
Funds received	228,582	209,801
Grants made (i)	(141,440)	(127,450)
Grant Co-ordinator and other costs	(98,757)	(31,373)
Management fee paid to Providence House	(21,336)	(24,314)
Administration Costs	<u>(1,669)</u>	<u>-</u>
Funds carried forward	<u>68,198</u>	<u>102,818</u>
Funds already awarded from carried forward funds	<u>-</u>	<u>12,500</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Funds held for other organisations (continued)

During the year grants were made to the following institutions in accord with Big Local core principles:

(i) Grants made	2024	2023
	£	£
AGOE	8,000	5,000
Alliance for Sustainable Households	7,000	-
Akua Deaba	500	1,300
Battersea Befriending Network	-	5,000
Battersea Jubilee	15,000	10,000
Begin2Sports	-	5,000
Caius House	20,000	-
Caius House to support Youth Voice post	15,268	30,000
Carneys	5,000	5,000
E33 Dance Company	2,000	-
FC Battersea	-	2,000
Fitwell (ICEC)	1,820	5,000
Guy's room	1,398	-
Impact4U Wellbeing	150	-
Katherine Low Settlement	5,000	-
Katherine Low Settlement to support Volunteer Coordinator post	15,394	25,500
KLS Islamic Centre	-	10,750
Maysoule Road Community Group	2,000	-
Moses Project	4,000	-
Pan African Book Foundation	5,000	-
Providence House	5,000	-
Rotary Club of Battersea	5,000	-
Rooted Community Assets	12,410	-
St Peter's Battersea	5,000	5,000
Sensory Group	1,000	4,500
Shallowford Trust (Farm2City)	3,000	-
Support4Support	2,500	9,000
SW Lions	-	<u>4,400</u>
Total grant expenditure	<u>141,440</u>	<u>127,450</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 1st November 2024 and signed on their behalf by:



I Smith
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF

THE PROVIDENCE HOUSE TRUST

I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2024 set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 6 November 2024

THE PROVIDENCE HOUSE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024		2023					
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £		
Income from									
Donations and legacies	2	43,214	111,928	155,142	57,081	64,347	121,428		
Charitable activities	3	71,546	4,693	76,239	69,336	-	69,336		
Bank interest		529	-	529	198	-	198		
Total income		115,289	116,621	231,910	126,615	64,347	190,962		
Expenditure on									
Raising funds		-	-	-	1,656	-	1,656		
Charitable activities	4	93,084	117,414	210,498	154,725	45,276	200,001		
Total expenditure		93,084	117,414	210,498	156,381	45,276	201,657		
Net income/(expenditure)		22,205	(793)	21,412	(29,766)	19,071	(10,695)		
Transfers between funds	10	2,953	(2,953)	-	24,323	(24,323)	-		
Net movement in funds		25,158	(3,746)	21,412	(5,443)	(5,252)	(10,695)		
Reconciliation of funds									
Total funds brought forward		32,810	25,303	58,113	38,253	30,555	68,808		
Total funds carried forward		57,968	21,557	79,525	32,810	25,303	58,113		

THE PROVIDENCE HOUSE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		-		-
Current assets					
Debtors	7	8,823		9,230	
Cash at bank and in hand		81,233		54,868	
		<u>90,056</u>		<u>64,098</u>	
Creditors: Amounts falling due within one year	8	<u>(10,531)</u>		<u>(5,985)</u>	
Net current assets					58,113
Net assets	9		<u>79,525</u>		<u>58,113</u>
Funds					
Restricted Funds	10		21,557		25,303
Unrestricted Funds	10		57,968		32,810
Total funds			<u>79,525</u>		<u>58,113</u>

Approved by the trustees on 1st November 2024 and signed on their behalf by:



I Smith
Chair of Trustees

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

Accounting convention

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

Unrestricted funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

Income

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

2 DONATIONS AND GRANTS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	16,141	-	16,141	13,425
Other grants	25,268	111,928	137,196	104,347
Tax recoverable (Gift Aid)	1,805	-	1,805	3,656
	<u>43,214</u>	<u>111,928</u>	<u>155,142</u>	<u>121,428</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

3 CHARITABLE INCOME

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Management fee receivable re				
Big Local	28,374	-	28,374	24,314
Flat donations	5,500	-	5,500	3,150
Other rental income	18,458	-	18,458	27,786
Other income	19,214	4,693	23,907	14,086
	<u>71,546</u>	<u>4,693</u>	<u>76,239</u>	<u>69,336</u>

4 CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Accountancy	2,808	-	2,808	3,282
Independent Examination	1,920	-	1,920	1,824
Bookkeeping	5,413	-	5,413	4,211
Bank charges	-	-	-	24
Cleaning	8,974	-	8,974	5,607
Consultancy	3,933	-	3,933	-
Insurance	5,392	-	5,392	5,309
Maintenance	6,125	-	6,125	3,477
Miscellaneous	125	-	125	158
Salaries (note 5)	12,948	67,790	80,738	86,880
Subscriptions	1,150	-	1,150	1,487
Telecoms	3,091	-	3,091	2,555
Utilities	12,188	-	12,188	7,674
Website	2,287	-	2,287	1,437
Youth activities	26,730	49,624	76,354	76,076
	<u>93,084</u>	<u>117,414</u>	<u>210,498</u>	<u>200,001</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

5 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	76,940	82,406
Social security costs	2,086	2,239
Pension costs	1,712	2,235
	<u>80,738</u>	<u>86,880</u>

The number of full-time equivalent employees during the year was three (2023: three). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses, apart from as disclosed in Note 11.

6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 97 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

7 DEBTORS

	2024	2023
	£	£
Tax recoverable (Gift Aid)	1,785	2,015
Accrued income	7,038	7,215
	<u>8,823</u>	<u>9,230</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors and accruals	10,531	5,985
	<u>10,531</u>	<u>5,985</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Current assets	68,499	21,557	90,056
Creditors due within one year	(10,531)	-	(10,531)
Total net assets at 31 March 2024	<u>57,968</u>	<u>21,557</u>	<u>79,525</u>

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2023 are represented by:			
Current assets	38,795	25,303	64,098
Creditors due within one year	(5,985)	-	(5,985)
Total net assets at 31 March 2023	<u>32,810</u>	<u>25,303</u>	<u>58,113</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

10 FUNDS

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
	£	£	£	£	£
Restricted Funds					
Battersea Festival	-	2,040	(2,040)	-	-
Corporation Sound Festival	-	700	(700)	-	-
Bermuda Fund	3,000	-	(3,000)	-	-
Director Development	3,245	-	(885)	-	2,360
Holiday and Food	206	4,158	(4,364)	-	-
London Community	-	10,000	(10,000)	-	-
Mayor's Fund	-	1,500	(1,500)	-	-
National Lottery	-	70,290	(59,767)	-	10,523
NHS Wellbeing grant	(2,555)	17,940	(9,302)	-	6,083
St Thomas Church	2,953	-	-	(2,953)	-
Thomas' Foundation	-	3,000	(3,000)	-	-
Untold Stories	15,000	-	(12,409)	-	2,591
WGF PH Media	2,026	-	(2,026)	-	-
Youth Music Foundation	28	3,000	(3,028)	-	-
60 th anniversary	1,400	3,993	(5,393)	-	-
	<u>25,303</u>	<u>116,621</u>	<u>(117,414)</u>	<u>(2,953)</u>	<u>21,557</u>
Unrestricted Funds					
General Funds	20,945	114,989	(91,926)	2,953	46,961
Creative Arts	11,865	300	(1,158)	-	11,007
	<u>32,810</u>	<u>115,289</u>	<u>(93,084)</u>	<u>2,953</u>	<u>57,968</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

10 FUNDS (continued)

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
	£	£	£	£	£
Restricted Funds					
60 th Anniversary	-	1,500	(100)	-	1,400
Battersea United Charities	1,096	2,000	(2,352)	(744)	-
Bermuda Fund	-	3,000	-	-	3,000
Corporation Sound Festival	-	600	(600)	-	-
Digital Upgrade	725	-	-	(725)	-
Director Development	-	4,500	(1,255)	-	3,245
Get Set Get Active	3,357	-	-	(3,357)	-
Health & Wellbeing	-	-	(180)	180	-
Holiday and Food	-	11,040	(9,809)	(1,025)	206
Jubilee Fund	-	2,134	(2,042)	(92)	-
National Lottery	10,884	-	-	(10,884)	-
NHS Wellbeing grant	-	-	(2,555)	-	(2,555)
Pick n Mix	63	-	-	(63)	-
Christmas Hampers	-	500	(500)	-	-
St Thomas Church	-	2,953	-	-	2,953
Thomas' Foundation	-	4,120	(2,137)	(1,983)	-
Untold Stories	-	15,000	-	-	15,000
WGF PH Media	-	5,000	(2,974)	-	2,026
Youth Music Foundation	14,430	12,000	(20,772)	(5,630)	28
	<u>30,555</u>	<u>64,347</u>	<u>(45,276)</u>	<u>(24,323)</u>	<u>25,303</u>
Unrestricted Funds					
General Funds	23,906	125,600	(153,169)	24,608	20,945
Creative Arts	14,347	1,015	(3,212)	(285)	11,865
	<u>38,253</u>	<u>126,615</u>	<u>(156,381)</u>	<u>24,323</u>	<u>32,810</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

10 FUNDS (continued)

60th Anniversary: This was an internal fund that we created to raise money through the 60th events such as book sales etc. We wanted to be able to track what we raised as part of the 60th.

Battersea Festival: This was a grant given to enable performers to take part in the Battersea Festival in September 2023.

Bermuda Fund: Donation from David Snook towards the project to take the creative arts dance group to Bermuda but this was cancelled due covid, it was agreed that funds would be used to support young performers.

BUC: Battersea United Charities: Local grant fund providing support for families over the winter period and a Christmas youth ice skating trip.

Corporation Sound Festival: Grant from Drummies Family to hold a local community festival of sound.

Digital Upgrade: Wandsworth Borough Council funded a digital upgrade in Providence House from Wandsworth Grant Fund.

Director Development Fund: Donation from ERJD Ltd to support the wellbeing, support and development of the Director.

Get Set Get Active: A fund to support sporting activity from Wimbledon Foundation.

Health & Wellbeing: Wandsworth Borough Council through the Youth Service funded a Health and Wellbeing project for girls at Providence House. The transfer in the previous year was to correct a misallocation in 2022.

Holiday And Food: Supporting Children and Youth Holiday programmes and activities.

Jubilee Fund: Grant awarded from Wandsworth Borough Council from the Queens Platinum Jubilee fund to organise and hold a community Jubilee Falcon Road Festival.

London Community: This sum was given to Providence House to defray the costs of employing the Director during the year to March 2024 .

Mayor's Fund: This was a small grant given to support youth development at Providence House.

National Lottery: Second year of a Grant from National Lottery to continue part of a creative arts programme as per the original funding criteria.

NHS Wellbeing Grant: A fund received through Caius House to deliver support and programme for the wellbeing of families and young people.

Pick n Mix: A Wandsworth Borough Council fund administered by Wandsworth Youth Service to support activities for young people during school holidays.

St Thomas Church: Donations received from a church to help support the Children and Families trips to East Shallowford Farm.

Thomas' Foundation: Donations received to support the Children and Families trips to East Shallowford Farm as well as half term trips.

Untold Stories: A grant received from London City Hall to support and deliver projects and stories celebrating 60 Years of Cultural diversity on the Winstanley and York Road estate.

WGF PH Media: Grant received from Wandsworth Borough Council to support the delivery of media training as well as producing high quality podcasts, performances, videography and photos for young people aged 11-18.

Youth Music Foundation: Funding for a studio manager for one year and delivery of Artist development programme.

Transfers out of restricted funds are to correct for expenditure not correctly allocated in previous years.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

10 FUNDS (continued)

Creative Arts: This is an internally designated fund to finance the Creative Arts Projects in Providence House.

11 RELATED PARTY TRANSACTIONS

During the year, Belinda Drysdale, one of the trustees, was paid £2,190 (2023: £1,961) for services as a Tutor Support Worker. This payment is allowed by the Constitution, section 7.1.1.

There were no other disclosable related party transactions (2023: none).

THE PROVIDENCE HOUSE TRUST

England & Wales - Charity number 1181473

Accounts

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

CHARITY COMMISSION NUMBER 1181473

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW**

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

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THE PROVIDENCE HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

R Musgrave MBE
A Sloan (resigned 17.06.2022)
I Smith
S Musgrave
M Hunter (resigned 17.06.2022)
B Drysdale
P Dorman
W Adesina (resigned 12.05.23)
T Barker (resigned 18.03.2023)

Principal Address

138 Falcon Road
London
SW11 2LW

Bankers

CAF Bank Ltd

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Legal Status

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT

The trustees have pleasure in submitting their annual report for the year ended 31 March 2023 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1. A number of trustees had retired in the last 12 months, and Providence House will seek to recruit in the coming months to strengthen the board, which currently combines both technical and community experience in its membership.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate training as needed.

OBJECTIVES AND ACTIVITIES

The Providence House Trust was established for the use and operation of the property at 138 Falcon Road, London. The headline purposes of The Providence House Trust are to advance the Christian faith, and to act in particular for children & young people by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

Public benefit

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community, in Battersea and Wandsworth borough (in practice but not exclusively, London SW18), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

Partners

A group of regular donors and income from partner use of the building contributes to core funding of the Trust. Pentland Cave and St Thomas with Stephens church have continued to support our general costs.

Other Key partners have been: the Shallowford Trust, with whom we work with the residential programmes to East Shallowford; Francis Barber PRU who use our building extensively, and Living Truth with whom we have worked in holiday programmes; Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes; Thomas's School Foundation in support of our

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

children and families' work; Waste not want not Battersea, with whom we have partnered in local events and activities; Big Local SW11, whose funds we manage as a local trusted organisation, and who with the BL Alliance we collaborate extensively in the community. Providence House continues to work alongside other local youth organisations and is increasing its links with the immediate local churches to advance community work in the area.

ACHIEVEMENTS AND PERFORMANCE

The past year has been the outworking of a **major transition** as a new normal has been developing. A new Director, new Youth and Creative Arts Worker and an acknowledgement of the necessity to sustain the work of the charity while building **new infrastructures** to support the work we are doing into the future. There has been significant impact financially as we have experienced the stepping down of two long-term volunteers in senior positions of leadership and the knock-on effect of this. We have also been adjusting to the day-to-day workings of the club with these changes and the addition of new team members which have been productive and encouraging but not without challenge.

We have sustained the majority of our delivery up to this point and have been successful in securing **National Lottery Reaching Communities funding** to support the continuation of our youth and creative work over the next 3 years including residential trips to East Shallowford Farm. We are, however, **not in a position to continue or grow our children's work** delivery until we have secured further funds. Our priority over the coming 6 months to a year is to clearly **re-establish the vision and Senior Leadership team** needed to serve the vision long term in order to **resource and finance the vision strategically and effectively**.

This year we are also celebrating our **60th anniversary**. Events have included a football tournament reunion, hosting Farm 2 City (a weeklong event in **partnership with East Shallowford farm** during which Providence House became a farm yard with interactive education activities for over 1,200 children and young people, including a visit from Her Royal Highness the Duchess of Edinburgh) and a book launch to celebrate the release of 'One year is not enough' written by our previous Director Robert Musgrave MBE about his life and work here at Providence House and in Battersea. We continue our celebrations with a Birthday party on Sunday 6th August and later in the year hope to secure a Blue Plaque with the local Battersea Society to acknowledge the life and work of our Founder Miss Elizabeth Braund. All of which has highlighted further **the need to recognise and celebrate the past while strategically moving into the future** with a clear vision, staff and volunteer team and resources and programmes to serve the children and young people we prioritise working with.

We continue to work in **partnership** with other local organisations specifically **developing joint strategies** this continues to increase our impact and reach within the community. Over the past year we have remained committed to our partnership with **The Alliance** and **Youth Battersea** taking part in plans for this year's community festival and conversations relating to the growth of Youth Battersea with **Apple, Battersea Powerstation** with support from **funding from NHS England** particularly focusing on the health and wellbeing of children and young people across our programmes. We continue to use creativity and the arts to support the engagement and skills and talent development of young people and have worked with **E33 Dance Company** and **World Heart Beat Music Academy** to host various projects and performance opportunities.

Ongoing change is part of the next steps as we **complete this transition phase** establishing **new foundations** on top of old to continue our work and preserve the legacy that Providence House is for children and young people in Battersea. This will involve intentionally defining how our work looks and functions in the coming years and ensuring that we have **long term plans, partnerships and strategies** to resource the right team

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

and facilities to continue to be relevant, impactful and accessible to our local community, children, young people and families.

FINANCIAL REVIEW

Total income for 2022-23 was £190,962 which was an increase of £42,060 compared with the income of 2021-22. Restricted income accounted for about 34% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community. The Trustees recognise we have a net deficit for the year, on both restricted and unrestricted funds and as a result our reserves diminished by £ 10,695 and we are carrying forward unrestricted funds of £ 32,810. At the balance sheet date net assets were £ 58,113. This equates to just over 6 weeks expenditure based on our budget for 2023-2024. While the trustees recognise that this meets our reserves policy of one month they are seeking new sources of income from grant making organisations. They are confident this will produce the additional income that will be required and therefore hold the opinion it is right for these accounts to be prepared on the going concern basis.

Reserves policy

Trustee policy is that sufficient reserves are held to cover one month's spending. At the year end, the charity held total funds of £58,113, of which £25,303 are restricted and £32,810 are unrestricted.

Fundraising

Providence House Director works with a volunteer Fundraising team, seeking financial support through charitable funding bodies and grant making institutions. Providence House does not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator. 2023 will mark the 60th anniversary of Providence House as a charity and we will organise a number of fundraising and community events, and seek to grow the Friends of Providence association.

Funds held for other organisations

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses it's funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. During the year the following funds were managed:

	2023	2022
	£	£
Funds brought forward	76,154	73,352
Funds received	209,801	147,574
Grants made (i)	(127,450)	(107,205)
Grant Co-ordinator and other costs	(31,373)	(27,514)
Management fee paid to Providence House	(24,314)	(10,053)
Funds carried forward	<u>102,818</u>	<u>76,154</u>
Funds already awarded from carried forward funds	<u>12,500</u>	<u>44,250</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Funds held for other organisations (continued)

During the year grants were made to the following institutions in accord with Big Local core principles:

(i) Grants made	2023	2022
	£	£
AGOE	5,000	-
Akua Deaba	1,300	-
Battersea Arts Centre	-	4,950
Battersea Befriending Network	5,000	-
Battersea Jubilee	10,000	-
Begin2Sports	5,000	-
Caius House to support Youth Voice post	30,000	31,000
Carneys	5,000	3,620
Falcon Estate Residents Association	-	5,000
FC Battersea	2,000	-
Fitwell (ICEC)	5,000	-
JCT Community Management	-	10,000
Katherine Low Settlement to support Volunteer Coordinator post	25,500	18,750
KLS Islamic Centre	10,750	10,000
Maysoule Road Community Group		10,000
St Peter's Battersea	5,000	-
Sensory Group	4,500	-
Sounds Minds	-	3,317
South West London Law	-	8,574
Support4Support	9,000	-
SW Lions	4,400	-
Others < £2,000 each	<u>-</u>	<u>1,994</u>
Total grant expenditure	<u>127,450</u>	<u>107,205</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 29.11.2023

and signed on their behalf by:



R Musgrave MBE

Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF

THE PROVIDENCE HOUSE TRUST

I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2023 set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 8 December 2023

THE PROVIDENCE HOUSE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

Note	Unrestricted Funds		Restricted Funds		Total Funds 2023		Unrestricted Funds		Restricted Funds		Total Funds 2022	
	£	£	£	£	£	£	£	£	£	£	£	£
Income from:												
2	57,081	64,347	121,428	42,326	70,289	112,615						
3	69,336	-	69,336	36,106	178	36,284						
	198		198	3	-	3						
	126,615	64,347	190,962	78,435	70,467	148,902						
Expenditure on:												
	1,656	-	1,656	7,928	7,075	15,003						
4	154,725	45,276	200,001	131,700	58,005	189,705						
	156,381	45,276	201,657	139,628	65,080	204,708						
	(29,766)	19,071	(10,695)	(61,193)	5,387	(55,806)						
10	24,323	(24,323)	-	9,362	(9,362)	-						
	(5,443)	(5,252)	(10,695)	(51,831)	(3,975)	(55,806)						
	38,253	30,555	68,808	90,084	34,530	124,614						
	32,810	25,303	58,113	38,253	30,555	68,808						

THE PROVIDENCE HOUSE TRUST

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		-		-
Current assets					
Debtors	7	9,230		2,750	
Cash at bank and in hand		<u>54,868</u>		<u>70,809</u>	
		64,098		73,559	
Creditors: Amounts falling due within one year	8	<u>(5,985)</u>		<u>(4,751)</u>	
Net current assets			<u>58,113</u>		<u>68,808</u>
Net assets	9		<u>58,113</u>		<u>68,808</u>
Funds					
Restricted	10		25,303		30,555
Unrestricted	10		<u>32,810</u>		<u>38,253</u>
Total funds			<u>58,113</u>		<u>68,808</u>

Approved by the trustees on 29.11.2023

and signed on their behalf by:



R Musgrave MBE
Trustee

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

Accounting convention

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

Unrestricted funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

Income

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

2 DONATIONS AND GRANTS

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donations	13,425	-	13,425	19,394
Other grants	40,000	64,347	104,347	89,949
Tax recoverable (Gift Aid)	<u>3,656</u>	<u>-</u>	<u>3,656</u>	<u>3,272</u>
	<u>57,081</u>	<u>64,347</u>	<u>121,428</u>	<u>112,615</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

3 CHARITABLE INCOME

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Management fee re Big Local	24,314	-	24,314	10,053
Flat donations	3,150	-	3,150	5,000
Other rental income	27,786	-	27,786	10,409
Other income	<u>14,086</u>	<u>-</u>	<u>14,086</u>	<u>10,822</u>
	<u>69,336</u>	<u>-</u>	<u>69,336</u>	<u>36,284</u>

4 CHARITABLE EXPENDITURE

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Accountancy	3,282	-	3,282	2,424
Independent Examination	1,824	-	1,824	1,512
Bookkeeping	4,161	50	4,211	2,989
Bank charges	24	-	24	104
Cleaning	5,607	-	5,607	5,404
Farm expenses	5,028	-	5,028	4,877
Insurance	5,309	-	5,309	5,067
Maintenance	3,477	-	3,477	4,638
Miscellaneous	158	-	158	5,145
Programme expenses	-	-	-	3,541
Salaries (note 5)	75,440	11,440	86,880	67,251
Subscriptions	1,487	-	1,487	2,515
Telecoms	-	-	-	348
Utilities	10,229	-	10,229	8,659
Website	1,437	-	1,437	1,913
Youth activities	<u>37,262</u>	<u>33,786</u>	<u>71,048</u>	<u>73,318</u>
	<u>154,725</u>	<u>45,276</u>	<u>200,001</u>	<u>189,705</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

5 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	82,406	63,993
Social security costs	2,239	1,459
Pension costs	<u>2,235</u>	<u>1,799</u>
	<u>86,880</u>	<u>67,251</u>

The number of full-time equivalent employees during the year was three (2022: two). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses, apart from as disclosed in Note 11.

6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

7 DEBTORS

	2023	2022
	£	£
Tax recoverable (Gift Aid)	2,015	2,500
Accrued income	<u>7,215</u>	<u>250</u>
	<u>9,230</u>	<u>2,750</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors and accruals	<u>5,985</u>	<u>4,751</u>
	<u>5,985</u>	<u>4,751</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

31 March 2023	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	25,303	-	25,303
Unrestricted funds	<u>38,795</u>	<u>(5,985)</u>	<u>32,810</u>
	<u>64,098</u>	<u>(5,985)</u>	<u>58,113</u>

31 March 2022	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	30,555	-	30,555
Unrestricted funds	<u>43,004</u>	<u>(4,751)</u>	<u>38,253</u>
	<u>73,559</u>	<u>(4,751)</u>	<u>68,808</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

10 FUNDS

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
	£	£	£	£	£
Restricted Funds					
60 th Anniversary	-	1,500	100	-	1,400
Battersea United Charities	1,096	2,000	2,352	(744)	-
Bermuda Fund	-	3,000	-	-	3,000
Corporation Sound Festival	-	600	600	-	-
Digital Upgrade	725	-	-	(725)	-
Director Development	-	4,500	1,255	-	3,245
Get Set Get Active	3,357	-	-	(3,357)	-
Health & Wellbeing	-	-	180	180	-
Holiday and Food	-	11,040	9,809	(1,025)	206
Jubilee Fund	-	2,134	2,042	(92)	-
National Lottery	10,884	-	-	(10,884)	-
NHS Wellbeing grant	-	-	2,555	-	(2,555)
Pick n Mix	63	-	-	(63)	-
RCA Christmas Hampers	-	500	500	-	-
St Thomas Church	-	2,953	-	-	2,953
Thomas' Foundation	-	4,120	2,137	(1,983)	-
Untold Stories	-	15,000	-	-	15,000
WGF PH Media	-	5,000	2,974	-	2,026
Youth Music Foundation	<u>14,430</u>	<u>12,000</u>	<u>20,772</u>	<u>(5,630)</u>	<u>28</u>
	<u>30,555</u>	<u>64,347</u>	<u>45,276</u>	<u>(24,323)</u>	<u>25,303</u>
Unrestricted Funds					
General Funds	23,906	125,600	153,169	24,608	20,945
Creative Arts	<u>14,347</u>	<u>1,015</u>	<u>3,212</u>	<u>(285)</u>	<u>11,865</u>
	<u>38,253</u>	<u>126,615</u>	<u>156,381</u>	<u>24,323</u>	<u>32,810</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

10 FUNDS (continued)

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds					
Battersea Crime Prevention Panel	-	2,500	2,500	-	-
Battersea United Charities	-	5,700	4,604	-	1,096
Beyond All Limits	-	12,000	10,750	(1,250)	-
Digital Upgrade	3,190	-	2,465	-	725
Get Set Get Active	4,440	-	1,083	-	3,357
Health & Wellbeing	2,032	-	2,032	-	-
Holiday and Food	-	26,149	21,440	(4,709)	-
Moore Town	681	-	681	-	-
National Lottery	19,056	-	4,880	(3,292)	10,884
Pentland Cave	4,735	2,340	7,075	-	-
Pick n Mix	63	-	-	-	63
Sir Walter St John's	-	1,500	1,500	-	-
Thomas School Arts	333	3,100	3,433	-	-
Wandsworth Arts Fringe	-	2,178	2,067	(111)	-
Youth Music Foundation	-	<u>15,000</u>	<u>570</u>	-	<u>14,430</u>
	<u>34,530</u>	<u>70,467</u>	<u>65,080</u>	<u>(9,362)</u>	<u>30,555</u>
Unrestricted Funds					
General Funds	74,858	75,195	134,148	8,001	23,906
Creative Arts	<u>15,226</u>	<u>3,240</u>	<u>5,480</u>	<u>1,361</u>	<u>14,347</u>
	<u>90,084</u>	<u>78,435</u>	<u>139,628</u>	<u>9,362</u>	<u>38,253</u>

60th Anniversary: This was an internal fund that we created to raise money through the 60th events such as book sales etc.

Battersea Crime Prevention Panel: Creative Arts music video project.

Bermuda Fund: Donation from David Jubb towards the project to take the creative arts dance group to Bermuda but due to cancellation during covid, this is now the David Jubb fund that is to support a farm trip and fundraising.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

- Beyond All Limits:** Funds received from the Wimbledon Foundation for a community creative arts project.
- BUC: Battersea United Charities:** Local grant fund providing support for families over the winter period and a Christmas youth ice skating trip.
- Corporation Sound Festival:** Grant from Drummies Family to hold a local community festival of sound.
- Digital Upgrade:** Wandsworth Borough Council funded a digital upgrade in Providence House from Wandsworth Grant Fund.
- Director Development Fund:** Donation from ERJD Ltd to support the wellbeing, support and development of the Director.
- Get Set Get Active:** A fund to support sporting activity from Wimbledon Foundation.
- Health & Wellbeing:** Wandsworth Borough Council through the Youth Service funded a Health and Wellbeing project for girls at Providence House.
- Holiday And Food:** Supporting Children and Youth Holiday programmes and activities.
- Jubilee Fund:** Grant awarded from Wandsworth Borough Council from the Queens Platinum Jubilee fund to organise and hold a community Jubilee Falcon Road Festival.
- Moore Town:** Fundraising by Providence House young people to support a children's charity in Jamaica.
- National Lottery:** Grant from National Lottery that was applied for in partnership with four other local youth organisations. The transfer out of this fund represents a contribution to Creative Arts designated fund to continue creative arts programme as per the original funding criteria.
- NHS Wellbeing Grant:** A fund received through Caius House to deliver support and programme for the wellbeing of families and young people.
- Pentland Cave:** Income received to support a fundraiser.
- Pick n Mix:** A Wandsworth Borough Council fund administered by Wandsworth Youth Service to support activities for young people during school holidays.
- Sir Walter St John's:** Local grant fund that has supported various programmes in Providence House.
- St Thomas Church:** Donations received from a church to help support the Children and Families trips to East Shallowford Farm.
- Thomas' Foundation:** Donations received to support the Children and Families trips to East Shallowford Farm as well as half term trips.
- Thomas School Arts:** Funding from local school foundation to support arts project in junior programme.
- Untold Stories:** A grant received from London City Hall to support and deliver projects and stories celebrating 60 Years of Cultural diversity on the Winstanley and York Road estate.
- Wandsworth Arts Fringe:** Fund to host youth showcase as part of fringe festival.
- Wandsworth Council:** Wandsworth Borough Council operates several grant funds that Providence House have successfully accessed.
- WGF PH Media:** Grant received from Wandsworth Borough Council to support the delivery of media training as well as producing high quality podcasts, performances, videography and photos for young people aged 11-18.
- Youth Music Foundation:** Funding for a studio manager for one year and delivery of Artist development programme.

Transfers out of restricted funds are to correct for expenditure not correctly allocated last year.

Creative Arts: This is an internally designated fund to finance the Creative Arts Projects in Providence House.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

11 RELATED PARTY TRANSACTIONS

During the year, Belinda Drysdale, one of the trustees, was paid £1,961 (2022: none) for services as a Tutor Support Worker. This payment is allowed by the Constitution, section 7.1.1.

There were no other disclosable related party transactions (2022: none).

THE PROVIDENCE HOUSE TRUST

England & Wales - Charity number 1181473

Accounts

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

CHARITY COMMISSION NUMBER 1181473

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW**

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

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THE PROVIDENCE HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	R Musgrave MBE A Sloan (resigned 17.06.2022) I Smith (Chair of Trustees) S Musgrave T Barker M Hunter B Drysdale (appointed 03.12.2021) P Dorman (appointed 03.12.2021) W Adesina (appointed 03.12.2021)
Principal Address	138 Falcon Road London SW11 2LW
Bankers	CAF Bank Ltd
Independent Examiners	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Legal Status	The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT

The trustees have pleasure in submitting their annual report for the year ended 31 March 2022 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements are set out on page 1.

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate training as needed.

OBJECTIVES AND ACTIVITIES

The Providence House Trust was established for the use and operation of the property at 138 Falcon Road, London. The headline purposes of The Providence House Trust is to advance the Christian faith, and to act in particular for children & young people by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

Public benefit

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit. Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community (in practice but not exclusively, London SW11), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

Partners

A group of regular donors and income from partner use of the building contributes to core funding of the Trust. Pentland Cave and St Thomas with Stephens church have continued to support our general costs.

Other Key partners have been: the Shallowford Trust, with whom we work with the residential programmes to East Shallowford; Francis Barber PRU who use our building extensively, and also Darius Knight Table Tennis; Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes; Thomas's School Foundation in support of our children and families' work; Big Local SW11, whose funds we manage as a local trusted organisation, and who with the BL Alliance we collaborate extensively in the community.

ACHIEVEMENTS AND PERFORMANCE

The past year has marked significant change and transition for us as an organisation. This has included a change of Director, the appointing of new team members and managing a smooth transition while sustaining delivery of our work. We have focused on sustainability rather than growth during this time and the need to refocus our work in relation to core values and aims including the development of a Creative Arts USP. We also continue to invest in ongoing strategic partnership work and to identify funding opportunities that will support our work into the future.

As of September 21, **Robert Musgrave MBE** retired from day-to-day operations and has handed over the running of the organisation to our **new Director Esther Clevely** who has been our Senior Youth Worker for the past 10 years. The Official handover took place in September 21 with a celebration event '**Looking back Looking Forward**' in December marking Roberts 48 years of service to the community. In October 21 we also appointed **Tracy Lenga as Youth and Creative Arts Worker** to carry on the youth work focusing on a new USP around **Creative Arts**.

The key focus this year, bearing in mind the levels of change, has been to **manage transitions** well and to **sustain current delivery** of work giving space for refocusing and adjustment to incorporate the ongoing establishment of **the Creative Arts USP**. This includes the delivery of our weekly youth programme including our 11-14s drop in, Junior after school clubs, Girls' work and Football Training as well as implementing various creative sessions across our programme. The **YES (Young entertainment Showcase) project** has also continued with regular vocal training, studio sessions, open mic nights and other performance opportunities and events. Funding from **Youth Music** enabled us to appoint a **Studio Manager** from January 22 and has supported the production of original music being released in the form of EP and single releases on Spotify and the creation of music videos and other digital content across our social media platforms.

We continue to work in **partnership** with other local organisations specifically developing joint Strategies with The Alliance and Youth Battersea as well as delivery partners including E33 Dance Company, JCT Management, World Heart Beat Music Academy and several local churches and community groups. We also continue to work in partnership with **East Shallowford Farm** through regular residential trips with children and young people and as seeking to explore development of this partnership in the near future to enable a closer working together delivering shared outcomes for children and young people from the inner city.

Considering the level of change and increase to core costs in appointing a new Director and Youth and Creative Arts Worker our focus is very much on developing the financial sustainability of Providence House. **Funding** throughout the past year has continued to come from various sources both restricted and unrestricted and funding continues to be an area that we are prioritizing in relation to our values and goals and our due diligence to protect the work we are doing for the future. This includes ongoing conversations with local regeneration and the council in relation to future plans for our building as well as continuing well established relationships with funders like Wimbledon Foundation and looking at exploring new sources of funding and fundraising as we **look towards our 60th year** in 2023.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

FINANCIAL REVIEW

Total income for 2021-22 was £148,902 which was a decrease of £33,451 compared with the income of 2020-21. Given that Covid-19 continued to impacted grant making organisations, our partners and the Friends of Providence House, we are grateful that income from this source continued to be a very significant part of our total income. Part of the decrease in voluntary contributions is accounted for by the curtailing of fundraising events due to restriction imposed by the Covid-19 Pandemic. Restricted income accounted for about 47% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community

Reserves policy

Trustee policy is that sufficient reserves are held to cover one month's spending.

At the year end, the charity held total funds of £68,808, of which £30,555 are restricted and £38,253 are unrestricted.

Fundraising

Campbell Creative Consulting worked well with the Fundraising team. However, as agreed, the contract concluded at the end of February. While we employ an outside fund-raiser, we do not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator.

Funds held for other organisations

Big Local SW11 is a resident-led community organisation funded by the Lottery. BLSW11 committee disperses it's funds for the benefit of the local community. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. These funds were previously combined with Providence House's funds in the financial statements, however a Prior Year Adjustment has been made to reflect the correct treatment.

During the year the following funds were managed:

	2022	2021
	£	£
Funds brought forward	73,352	27,031
Funds received	147,574	196,450
Grants made (i)	(107,205)	(108,786)
Grant Co-ordinator and other costs	(27,514)	(21,953)
Management fee paid to Providence House	(10,053)	(19,390)
Funds carried forward	<u>76,154</u>	<u>73,352</u>
Funds already awarded from carried forward funds	<u>44,250</u>	<u>63,000</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Funds held for other organisations (continued)

During the year grants were made to the following institutions principally to support activities in the community during the Covid-19 pandemic, and all in accord with Big Local core principles:

(i) Grants made	2022	2021
	£	£
Age UK Wandsworth	-	4,205
Battersea Arts Centre	4,950	-
Battersea Befriending Network	-	2,400
Battersea Mutual Aid	-	2,000
Caius House to support Youth Voice post	31,000	17,500
Carneys	3,620	5,000
Ethelburga Community Residents	-	2,750
Falcon Estate Residents Association	5,000	5,000
JCT Community Management	10,000	2,000
Junction Elite FC	-	3,000
Kambala Estate Residents	-	6,000
Katherine Low Settlement to support Volunteer Coordinator post	18,750	17,500
KLS Islamic Centre	10,000	5,100
Maysoule Road Community Group	10,000	-
Riverside	-	4,305
St Pauls	-	2,500
St Peter's Battersea	-	5,000
SEN Talk CIC	-	4,650
Sounds Minds	3,317	-
South West London Law	8,574	-
St John Bosco College	-	2,000
Urban Studio Sessions	-	3,500
Waste not Want not Battersea	-	2,600
World Heart Beat	-	2,675
Others < £2,000 each	<u>1,994</u>	<u>9,101</u>
Total grant expenditure	<u>107,205</u>	<u>108,786</u>

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 13th November 2023 and signed on their behalf by:



Ian Smith

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF

THE PROVIDENCE HOUSE TRUST

I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2022 set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 17/01/2023

THE PROVIDENCE HOUSE TRUST

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022		2021 restated	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		-		-
Current assets					
Debtors	7	2,750		4,535	
Cash at bank and in hand		<u>70,809</u>		<u>132,972</u>	
		73,559		137,507	
Creditors: Amounts falling due within one year	8	<u>(4,751)</u>		<u>(12,893)</u>	
Net current assets			<u>68,808</u>		<u>124,614</u>
Net assets	9		<u>68,808</u>		<u>124,614</u>
Funds					
Restricted	10		30,555		34,530
Unrestricted	10		<u>38,253</u>		<u>90,084</u>
Total funds			<u>68,808</u>		<u>124,614</u>

Approved by the trustees on 13 ~~January~~ 2023 and signed on their behalf by:



Ian Smith
Chair of Trustees

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

Accounting convention

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

Unrestricted funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

Income

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the charity is entitled to the income.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants are included when the payment has been agreed by the trustees or when awarded if that creates a binding obligation on the trustees.

Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

2 DONATIONS AND GRANTS

	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donations	19,054	340	19,394	61,900
Other grants	20,000	69,949	89,949	63,455
Tax recoverable (Gift Aid)	<u>3,272</u>	<u>-</u>	<u>3,272</u>	<u>8,689</u>
	<u>42,326</u>	<u>70,289</u>	<u>112,615</u>	<u>134,044</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

3 CHARITABLE INCOME

	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Management fee re Big Local	10,053	-	10,053	19,390
Flat donations	5,000	-	5,000	3,250
Other rental income	10,409	-	10,409	22,797
Other income	<u>10,644</u>	<u>178</u>	<u>10,822</u>	<u>2,870</u>
	<u>36,106</u>	<u>178</u>	<u>36,284</u>	<u>48,307</u>

4 CHARITABLE EXPENDITURE

	2022			2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Accountancy	2,424	-	2,424	2,000
Independent Examination	1,512	-	1,512	1,000
Bookkeeping	2,989	-	2,989	2,403
Bank charges	96	8	104	138
Cleaning	5,404	-	5,404	5,109
Farm expenses	4,877	-	4,877	10,404
Football expenses	1,136	-	1,136	191
Insurance	5,067	-	5,067	7,505
Maintenance	4,638	-	4,638	4,880
Miscellaneous	5,145	-	5,145	1,603
Professional fees	-	-	-	500
Programme expenses	3,541	-	3,541	1,481
Salaries (note 5)	67,251	-	67,251	29,524
Subscriptions	2,515	-	2,515	1,196
Telecoms	348	-	348	1,372
Utilities	8,659	-	8,659	6,217
Website	1,913	-	1,913	3,671
Youth activities	<u>14,185</u>	<u>57,997</u>	<u>72,182</u>	<u>42,706</u>
	<u>131,700</u>	<u>58,005</u>	<u>189,705</u>	<u>121,900</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	63,993	27,906
Social security costs	1,459	-
Pension costs	<u>1,799</u>	<u>1,618</u>
	<u>67,251</u>	<u>29,524</u>

The number of full-time equivalent employees during the year was two (2021: one). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses.

6 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

7 DEBTORS

	2022	2021
	£	£
Tax recoverable (Gift Aid)	2,500	2,500
Accrued income	<u>250</u>	<u>2,035</u>
	<u>2,750</u>	<u>4,535</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors and accruals	<u>4,751</u>	<u>12,893</u>
	<u>4,751</u>	<u>12,893</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

31 March 2022	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	30,555	-	30,555
Unrestricted funds	<u>43,004</u>	<u>(4,751)</u>	<u>38,253</u>
	<u>73,559</u>	<u>(4,751)</u>	<u>68,808</u>

31 March 2021	Current assets	Creditors: due within one year	Total
Restated	£	£	£
Restricted funds	34,530	-	34,530
Unrestricted funds	<u>102,977</u>	<u>(12,893)</u>	<u>90,084</u>
	<u>137,507</u>	<u>(12,893)</u>	<u>124,614</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10 FUNDS

	Balance at 1 April 2021 (restated)	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds					
Battersea Crime Prevention Panel	-	2,500	2,500	-	-
Battersea United Charities	-	5,700	4,604	-	1,096
Beyond All Limits	-	12,000	10,750	(1,250)	-
Digital Upgrade	3,190	-	2,465	-	725
Get Set Get Active	4,440	-	1,083	-	3,357
Health & Wellbeing	2,032	-	2,032	-	-
Holiday and Food	-	26,149	21,440	(4,709)	-
Moore Town	681	-	681	-	-
National Lottery	19,056	-	4,880	(3,292)	10,884
Pentland Cave	4,735	2,340	7,075	-	-
Pick n Mix	63	-	-	-	63
Sir Walter St John's	-	1,500	1,500	-	-
Thomas School Arts	333	3,100	3,433	-	-
Wandsworth Arts Fringe	-	2,178	2,067	(111)	-
Youth Music Foundation	-	<u>15,000</u>	<u>570</u>	-	<u>14,430</u>
	<u>34,530</u>	<u>70,467</u>	<u>65,080</u>	<u>(9,362)</u>	<u>30,555</u>
Unrestricted Funds					
General Funds	74,858	75,195	134,148	8,001	23,906
Creative Arts	<u>15,226</u>	<u>3,240</u>	<u>5,480</u>	<u>1,361</u>	<u>14,347</u>
	<u>90,084</u>	<u>78,435</u>	<u>139,628</u>	<u>9,362</u>	<u>38,253</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10 FUNDS (continued)

2021: restated	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds					
Moore Town	681	-	-	-	681
Thomas School Arts	2,223	334	2,224	-	333
Seedbed	2,677	-	2,677	-	-
Wandsworth Council	3,510	-	3,510	-	-
Get Set Get Active	-	12,500	8,060	-	4,440
Battersea Power Station	-	2,200	2,200	-	-
Pick n Mix	-	2,000	1,937	-	63
Digital Upgrade	-	9,321	6,131	-	3,190
National Lottery	-	30,100	11,044	-	19,056
Pentland Cave	-	5,000	265	-	4,735
Sir Walter St John's	-	2,000	2,000	-	-
Health & Wellbeing	-	5,000	2,968	-	2,032
	<u>9,091</u>	<u>68,455</u>	<u>43,016</u>	<u>-</u>	<u>34,530</u>
Unrestricted Funds					
General Funds	34,430	113,898	73,470	-	74,858
Creative Arts	<u>20,640</u>	-	<u>5,414</u>	-	<u>15,226</u>
	<u>55,070</u>	<u>113,898</u>	<u>78,884</u>	<u>-</u>	<u>90,084</u>

Battersea Crime Prevention Panel: Creative Arts music video project.

Battersea Power Station: Grant fund to support youth and community projects.

BUC: Battersea United Charities: Local grant fund providing support for families over the winter period and a Christmas youth ice skating trip.

Beyond All Limits: Funds received from the Wimbledon Foundation for a community creative arts project. The transfer out of this fund represents a management fee of £800 and contribution towards Senior Youth worker of £450.

Digital Upgrade: Wandsworth Borough Council funded a digital upgrade in Providence House from Wandsworth Grant Fund.

Get Set Get Active: A fund to support sporting activity from Wimbledon Foundation.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10 FUNDS (continued)

Health & Wellbeing: Wandsworth Borough Council through the Youth Service funded a Health and Wellbeing project for girls at Providence House.

Holiday And Food: Supporting Children and Youth Holiday programmes and activities. The transfer out of this fund represents payments for the Easter & Summer 2021 programmes Admin, Project management for both projects and senior youth work hours.

Moore Town: Fundraising by Providence House young people to support a children's charity in Jamaica.

National Lottery: Grant from National Lottery that was applied for in partnership with four other local youth organisations. The transfer out of this fund represents a contribution to Creative Arts designated fund to continue creative arts programme as per the original funding criteria.

Pentland Cave: Income received to support a fundraiser.

Pick n Mix: A Wandsworth Borough Council fund administered by Wandsworth Youth Service to support activities for young people during school holidays.

Seedbed: A local Christian funder to support community partnership work.

Sir Walter St John's: Local grant fund that has supported various programmes in Providence House.

Thomas School Arts: Funding from local school foundation to support arts project in junior programme.

Wandsworth Arts Fringe: Fund to host youth showcase as part of fringe festival. The transfer out of this fund represents the profit from ticket sales additional to the original funding.

Wandsworth Council: Wandsworth Borough Council operates several grant funds that Providence House have successfully accessed.

Youth Music Foundation: Funding for a studio manager for one year and delivery of Artist development programme.

Creative Arts: This is an internally designated fund to finance the Creative Arts Projects in Providence House.

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions (2021: none).

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

12 PRIOR YEAR ADJUSTMENT

Big Local SW11 is a resident-led community organisation funded by the Lottery. Providence House acts as a Locally Trusted Organisation and makes payments at the committee's instruction. Their funds are held in a separate bank account. Providence House's financial statements have previously included funds for Big Local, however since the trustees' have no discretion over how these funds are spent, the funds have been removed and are disclosed in the Trustee's report instead.

	2021		2021
	As previously	Adjustment	Restated
	stated		
	£	£	£
<i>Statement of financial activities</i>			
Restricted income	264,905	(196,450)	68,455
Restricted expenditure	173,755	(130,739)	43,016
Unrestricted income: Management fee	-	19,390	19,390
 <i>Balance sheet</i>			
Cash at bank	206,324	(73,352)	132,972
Funds brought forward	(197,966)	73,352	(124,614)

THE PROVIDENCE HOUSE TRUST

England & Wales - Charity number 1181473

Accounts

THE PROVIDENCE HOUSE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

CHARITY COMMISSION NUMBER 1181473

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW**

THE PROVIDENCE HOUSE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

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THE PROVIDENCE HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

R Musgrave
A Sloan
I Smith
S Musgrave
T Barker
M Hunter

Principal Address

138 Falcon Road
London
SW11 2LW

Bankers

CAF Bank Ltd

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Legal Status

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT

The trustees have pleasure in submitting their annual report for the year ended 31 March 2021 and confirm that the financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, number 1181473, governed by a constitution.

The trustees who served during the year and up to the date of signatures of the financial statements were:

R Musgrave
A Sloan
I Smith
S Musgrave
T Barker
M Hunter

New trustees are sponsored by the existing members to ensure a range of skills is represented across the board. Prospective trustees are invited to join a trustee meeting and review some introductory material. Once appointed, they are given appropriate training as needed.

OBJECTIVES AND ACTIVITIES

The Providence House Trust was established for the use and operation of the property at 138 Falcon Road, London. The headline purposes of The Providence House Trust is to advance the Christian faith, and to act in particular for children & young people by providing advice and assistance and organising programmes of physical, educational, spiritual and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities.

Public benefit

When planning the charity's activities, the trustees have considered the Charity Commission's guidance on public benefit.

Providence House exists solely and exclusively for the public benefit of those age appropriate members of the local community (in practice but not exclusively, London SW11), that wish so to avail themselves of the recreational, educational and social assembly provisions that are made available at or through Providence House.

The published constitution of the charity sets out the purposes, aims and objectives of the organisation and the annual trustees' report is issued herewith in demonstration that these purposes are being met in the on-going activities of the charity.

Partners

A group of regular donors and income from partner use of the building contributes to core funding of the Trust. Pentland Cave and St Thomas with Stephens church have continued to support our general costs.

Other Key partners have been: the Shallowford Trust, with whom we work with the residential programmes to East Shallowford; Francis Barber PRU who use our building extensively, and also Darius Knight Table Tennis; Battersea Summer Scheme and Battersea Crime Prevention Panel, who have supported our summer and residential programmes; Thomas's School Foundation in support of our children and families' work; Big

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Local SW11, whose funds we manage as a local trusted organisation, and who with the BL Alliance we collaborate extensively in the community.

ACHIEVEMENTS AND PERFORMANCE

April 2020-March 2021 – A Year in Lockdown

As an organisation we have developed and grown and during this lockdown year, and believe we are in a better position to meet the challenges that face us as we move further into this decade. Staff have learned, along with everyone, how to engage digitally, remotely, and most importantly to continue to work personally with young people. Although Providence House first registered as a Trust in 1963, and as a Youth Club Trust in 1969, this year is in effect our first full year as a CIO (Charitably Incorporated Organisation). In September 2021, we hope to appoint a further three trustees to strengthen our governing board, and thereby broaden the strategic leadership to support our further development as an organisation. We are also planning to strengthen the staff team with several new appointments over the next few months. Lockdown gave us the space to explore clearer ideas for the future and the sort of leadership Providence House will need to take us further.

June 2021 will be the **centenary of the birth of our founder**, Elizabeth Braund MBE, which serves as both a reminder of the legacy and story of Providence House, but also of how with the refreshing of leadership the story continues and grows and meets the challenges of a new generation. A copy of her book, *The Young Woman who lived in a Shoe*, and a book about her, *Seeds of Youth*, can be ordered in the Providence website; as can another by product of this last frenetic year, *Words of a Lockdown Year* by Robert Musgrave (<https://providence-house.org/shop/>).

The postponement of our headline event, the Show '**YES Anything is Possible**', at the beginning of the pandemic prompted Esther Clevely, our Senior Youth Worker, and team to develop new ways of work. Very quickly they adapted and produced a weekly radio show on local Riverside Radio, one of the outstanding highlights of which was the 'We'll meet again' remix, which along with other music, film and creative productions can be viewed on the Providence House YouTube channel on the website. Another performance that raised the levels up a notch was a dance video, that a break in lockdown made possible its filming. Through collaboration with a local photographer a gallery of still photographs of the dancers now adorn the Media Room at Providence House. A reworking of the original show will now be held under the marquee as part of this summer's Wandsworth Arts Fringe, and will be a broad ranging collaboration between young people, Providence staff and local partners.

One of the features this past year has emphasised is the **importance of small group work**, which has been possible in different formats at most points of the pandemic. Whether the two groups of fifteen with the junior after school clubs, the well-being girls' group who joined together using the Steps App to walk bit by bit from Lands End to John O'Groats, or the young men's football group, who combined a hit and miss football season with their own 'match of the day' discussion and review programme, the value of regular repeated work with small groups of young people has proved over and over again to have been a vital service we have been able to offer.

Lockdown gave us some space to **improve the building**, spruce up the paintwork, and with the help of a local authority grant and lots of time and effort our media room has been upgraded and recording studio refurbished and re-equipped, and young people have been busy with production workshops, artist development programmes, singing and rapping programmes and a film that has combined boxing, singing, and acting complete with a good life-focus message.

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

While Providence House was prevented from taking residential groups to **East Shallowford Farm**, our long-term partner, the Shallowford Trust, lost no time in erecting an educational building, known as the Ark, with the help of a Providence team, and using a local building contractor completed the very impressive new barn conversion, which the first groups from Providence were booked into from May 2021. Despite lockdown, every age group of young people attended residential during the year at some point, totalling seven groups, which with everything going on is a good statistic. One group in the early autumn even featured in a TV programme, Julia Bradbury walks, and young Jeremy recently said on his visit that he liked the farm because it was 'earthy!'

At a recent radio interview, we were told that looking at our website, the young people seemed to be having a lot of fun, and that of course is one of the principles that guides our youth work: 'having the best of times'. Another of our core aims is developing skills and talents. At Providence House we aim to nurture and develop new skills and talents in the areas of creativity, art, music, practical skills, and supporting young people and adults to find their way into the work place. This we are seeing week in week out, and is the clear direction of travel that we are seeking to take our young people along.

Working with local partners to give added value to the work we do with young people is vital. Big Local Alliance in community engagement and joint projects, World Heart Beat and E33 Dance Company for youth performances, Christchurch CE Primary School with after school club children, Waste not Want not Battersea with whom we particularly worked during Covid-19 lockdown. Going forward partnership work will inevitably increase and bring added benefit to our young people as we seek to widen their horizons.

Connecting to God is another of our core values, and it is and has been an understatement in all that we do. One bright idea for this past year has been Gospel Fridays, a bringing together of young men, principally at this stage, who have made their own spoken word and performance a vehicle for their own faith expression. Despite the disruption of Covid restrictions, this project in its infancy has begun to take some shape and show promise for the future.

Not a bad directive for that project, or for the course of Providence House in general, could be these words from Jim Eliot, twentieth century Christian pioneer: "Lord, give me firmness without hardness, steadfastness without dogmatism, love without weakness."

Another quotation, this time from the Apostle Paul, that might serve equally well as Providence House negotiates another year in which challenges are guaranteed, opportunities will abound, and thoughtful choices will have to be made: 'Stand firm. Let nothing push you over. Always give yourselves fully to God's work, because you know that nothing done in the Lord is wasted.'

FINANCIAL REVIEW

Total income for 2020-21 (excluding the Big Local grants – which we manage for the local community) was £162,963 which was an increase of £19,787 compared with the income of 2019-20. Given the current health situation, which has impacted grant making organisations, our partners and the Friends of Providence House, we are grateful that income from this source increased by 12%.

Whether through direct giving or through taking part in fundraising events, this remains a very significant part of our total income. Part of the decrease in voluntary contributions is accounted for by the curtailing of fundraising events due to restriction imposed by the Covid-19 Pandemic. Restricted income accounted for about 80% of the total income for the charity, and these grants continue to allow us to provide new opportunities to young people in the community

THE PROVIDENCE HOUSE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Reserves policy

Trustee policy is that sufficient reserves are held to cover one month's spending.

At the year end, the charity held total funds of £197,966, of which £107,882 are restricted and £90,084 are unrestricted.

Fundraising

Campbell Creative Consulting continues to work well with the Fundraising team. The contract will continue until the end of February, at which time the Trustees will need to decide if the contract will be renewed. While we employ an outside fund-raiser, we do not make appeals for funds beyond its members; it has therefore not subscribed to any fundraising regulator.

TRUSTEES' RESPONSIBILITIES

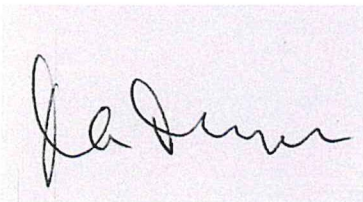
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 12 January 2022 and signed on their behalf by:



R Musgrave
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF

THE PROVIDENCE HOUSE TRUST

I report to the charity trustees on my examination of the accounts of The Providence House Trust (the charity) for the year ended 31 March 2021 set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 13 January 2022

THE PROVIDENCE HOUSE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

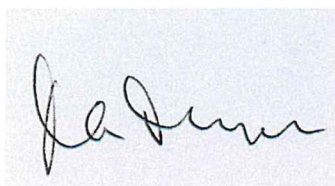
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:							
Donations and grants	2	65,589	264,905	330,494	96,668	91,800	188,468
Charitable activities	3	28,917	-	28,917	42,378	-	42,378
Bank interest	2	2	-	2	-	-	-
TOTAL INCOME		94,508	264,905	359,413	139,046	91,800	230,846
Expenditure on:							
Charitable activities	4	78,884	173,755	252,639	129,323	121,307	250,630
TOTAL EXPENDITURE		78,884	173,755	252,639	129,323	121,307	250,630
Net income/(expenditure) before transfers		15,624	91,150	106,774	9,723	(29,507)	(19,784)
Transfers between funds	11	19,390	(19,390)	-	-	-	-
Net movement in funds		35,014	71,760	106,774	9,723	(29,507)	(19,784)
Balances brought forward		55,070	36,122	91,192	45,347	65,629	110,976
Balances carried forward		90,084	107,882	197,966	55,070	36,122	91,192

THE PROVIDENCE HOUSE TRUST

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		-		-
Current assets					
Debtors	8	4,535		-	
Cash at bank and in hand		<u>206,324</u>		<u>91,822</u>	
		210,859		91,822	
Creditors: Amounts falling due within one year	9	(<u>12,893</u>)		(<u>630</u>)	
Net current assets			<u>197,966</u>		<u>91,192</u>
Net assets	10		<u>197,966</u>		<u>91,192</u>
Funds					
Restricted	11		107,882		36,122
Unrestricted	11		<u>90,084</u>		<u>55,070</u>
Total funds			<u>197,966</u>		<u>91,192</u>

Approved by the trustees on 12 January 2022 and signed on their behalf by:



R Musgrave
Trustee

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

The Providence House Trust is a Charitable Incorporated Organisation. The registered office is 138 Falcon Rd, London SW11 2LW.

Accounting convention

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The Providence House Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Merger accounting

The financial statements are prepared using merger accounting. The comparative figures are the combination of two charities: Providence House Trust (charity number 250368) and Providence House Youth Club (charity number 303282). These two charities combined to form The Providence House Trust on 1 April 2020. The previous year's accounts were prepared under the receipts and payments basis and have been adjusted to the accruals basis. Accruals accounts have been prepared this year since the income threshold was breached. See note 13 for further details.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

Unrestricted funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds

These are funds that can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purpose.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1 ACCOUNTING POLICIES (continued)

Income

Voluntary income and donations – including legacies and grants – are accounted for once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably determined.

Lettings income is recognised when the church is entitled to the income.

Expenditure

Expenditure is accrued as soon as a liability is considered probable. Charitable activities include all support and governance costs.

Grants

Grants are included when the payment has been agreed by the trustees.

Debtors

Tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a maturity of one year or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event which will probably result in the transfer of funds to another party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The church has financial assets and liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

Contributions charged to the SOFA represent the amount of contributions payable to the scheme in the accounting period.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

2 DONATIONS AND GRANTS

	2021			2020
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donations	56,900	5,000	61,900	40,538
Big Local grants	-	196,450	196,450	57,303
Other grants	-	63,455	63,455	87,670
Tax recoverable (Gift Aid)	<u>8,689</u>	<u>-</u>	<u>8,689</u>	<u>2,957</u>
	<u>65,589</u>	<u>264,905</u>	<u>330,494</u>	<u>188,468</u>

3 CHARITABLE INCOME

	2021			2020
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Flat donations	3,250	-	3,250	4,040
Other rental income	22,797	-	22,797	19,946
Fundraising	-	-	-	5,025
Farm visits	-	-	-	4,834
Other income	<u>2,870</u>	<u>-</u>	<u>2,870</u>	<u>8,533</u>
	<u>28,917</u>	<u>-</u>	<u>28,917</u>	<u>42,378</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

4 CHARITABLE EXPENDITURE

	2021			2020
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Grants (note 6)	-	108,786	108,786	38,020
Accountancy	2,000	-	2,000	-
Independent Examination	1,000	-	1,000	200
Bookkeeping	2,403	-	2,403	2,300
Bank charges	69	138	207	65
Cleaning	5,109	-	5,109	10,994
Grants co-ordinator	-	20,736	20,736	13,404
Cycle sponsorship	-	-	-	18,111
Farm expenses	3,389	7,238	10,627	11,157
Insurance	7,505	-	7,505	3,508
Maintenance	4,880	-	4,880	7,325
Miscellaneous	1,794	265	2,059	4,977
Professional fees	500	660	1,160	12,595
Programme expenses	1,481	-	1,481	8,135
Salaries (note 5)	29,524	-	29,524	29,003
Subscriptions	1,196	-	1,196	4,239
Telecoms	1,372	-	1,372	1,323
Youth activities	6,774	35,932	42,706	73,505
Utilities	6,217	-	6,217	7,905
Website	<u>3,671</u>	<u>-</u>	<u>3,671</u>	<u>3,864</u>
	<u>78,884</u>	<u>173,755</u>	<u>252,639</u>	<u>250,630</u>

5 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	27,906	27,403
Pension costs	<u>1,618</u>	<u>1,600</u>
	<u>29,524</u>	<u>29,003</u>

The number of full-time equivalent employees during the year was one (2020: one). There were no employees whose annual remuneration was £60,000 or more. None of the trustees received any remuneration or reimbursed expenses.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

6 GRANTS – Big Local

During the year grants were made to the following institutions:

	2021	2020
	£	£
Falcon Road Festival	-	15,120
Caius House	17,500	5,000
Carneys	5,000	5,000
Katherine Low Settlement	17,500	7,900
St Peter's Battersea	5,000	5,000
<i>Covid support:</i>		
Age UK Wandsworth	4,205	-
Battersea Befriending Network	2,400	-
Battersea Mutual Aid	2,000	-
Ethelburga Community Residents	2,750	-
Falcon Estate Residents Association	5,000	-
JCT Community Management	2,000	-
Junction Elite FC	3,000	-
Kambala Estate Residents	6,000	-
KLS Islamic Centre	5,100	-
Riverside	4,305	-
St Pauls	2,500	-
SEN Talk CIC	4,650	-
St John Bosco College	2,000	-
Urban Studio Sessions	3,500	-
Waste not Want not Battersea	2,600	-
World Heart Beat	2,675	-
Others < £2,000 each	<u>9,101</u>	<u>-</u>
Total grant expenditure	<u>108,786</u>	<u>38,020</u>

7 FIXED ASSETS

The charity has a leasehold property: 138 Falcon Rd, Battersea. The building is held on a 150 year lease of which 98 years remain. The local council owns the land on which this is built. This property is not valued in the accounts as no cost records are available. Any original costs would already have been substantially depreciated and carrying amounts are therefore unlikely to be material.

THE PROVIDENCE HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

8 DEBTORS

	2021	2020
	£	£
Tax recoverable (Gift Aid)	2,500	-
Accrued income	<u>2,035</u>	<u>-</u>
	<u>4,535</u>	<u>-</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax and social security	-	430
Other creditors and accruals	<u>12,893</u>	<u>200</u>
	<u>12,893</u>	<u>630</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

31 March 2021	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	107,882	-	107,882
Unrestricted funds	<u>102,977</u>	<u>(12,893)</u>	<u>90,084</u>
	<u>210,859</u>	<u>(12,893)</u>	<u>197,966</u>

31 March 2020	Current assets	Creditors: due within one year	Total
	£	£	£
Restricted funds	36,122	-	36,122
Unrestricted funds	<u>55,700</u>	<u>(630)</u>	<u>55,070</u>
	<u>91,822</u>	<u>(630)</u>	<u>91,192</u>

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

11 FUNDS

	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds					
Big Local	27,031	196,450	130,739	(19,390)	73,352
Moore Town	681	-	-	-	681
Thomas School Arts	2,223	334	2,224	-	333
Seedbed	2,677	-	2,677	-	-
Wandsworth Council	3,510	-	3,510	-	-
Get Set Get Active	-	12,500	8,060	-	4,440
Battersea Power Station	-	2,200	2,200	-	-
Pick n Mix	-	2,000	1,937	-	63
Digital Upgrade	-	9,321	6,131	-	3,190
National Lottery	-	30,100	11,044	-	19,056
Pentland Cave	-	5,000	265	-	4,735
Sir Walter St John's	-	2,000	2,000	-	-
Health & Wellbeing	-	5,000	2,968	-	2,032
	<u>36,122</u>	<u>264,905</u>	<u>173,755</u>	<u>(19,390)</u>	<u>107,882</u>
Unrestricted Funds					
General Funds	34,430	94,508	73,470	19,390	74,858
Creative Arts	<u>20,640</u>	-	<u>5,414</u>	-	<u>15,226</u>
	<u>55,070</u>	<u>94,508</u>	<u>78,884</u>	<u>19,390</u>	<u>90,084</u>

- Big Local: Providence House manages the funds for BLSW11 as a Locally Trusted Organisation. Big Local is the main grant for BLSW11 to spend in the community.
- Moore Town: Fundraising by Providence House young people to support a children's charity in Jamaica.
- Thomas School Arts: Funding from local school foundation to support arts project in junior programme.
- Seedbed: A local Christian funder to support community partnership work.
- Wandsworth Council: Wandsworth Borough Council operates several grant funds that Providence House have successfully accessed.
- Get Set Get Active: A fund to support sporting activity from Wimbledon Foundation.
- Battersea Power Station: Grant fund to support youth and community projects.
- Pick n Mix: A Wandsworth Borough Council fund administered by Wandsworth Youth Service to support activities for young people during school holidays.
- Digital Upgrade: Wandsworth Borough Council funded a digital upgrade in Providence House from Wandsworth Grant Fund.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

11 FUNDS (continued)

- National Lottery: Grant from National Lottery that was applied for in partnership with four other local youth organisations.
- Pentland Cave: Income received to support a fundraiser.
- Sir Walter St John's: Local grant fund that has supported various programmes in Providence House.
- Health & Wellbeing: Wandsworth Borough Council through the Youth Service funded a Health and Wellbeing project for girls at Providence House.
- Creative Arts: This is an internally designated fund to finance the Creative Arts Projects.

Transfers were made out of the Big Local fund during the year for management fees to administer the grants.

	Balance at 1 April 2019	Income	Expenditure	Transfers between funds	Balance at 31 March 2020
	£	£	£	£	£
Restricted Funds					
Big Local	33,065	87,670	93,704	-	27,031
Moore Town	681	-	-	-	681
Thomas School Arts	2,223	-	-	-	2,223
Seedbed	2,597	130	50	-	2,677
Wandsworth Council	889	4,000	1,379	-	3,510
Healthy Eating	3,168	-	3,168	-	-
Waste Not, Want Not	14,972	-	14,972	-	-
Heating Project	1,741	-	1,741	-	-
Football project	644	-	644	-	-
Farm project	<u>5,649</u>	<u>-</u>	<u>5,649</u>	<u>-</u>	<u>-</u>
	<u>65,629</u>	<u>91,800</u>	<u>121,307</u>	<u>-</u>	<u>36,122</u>
Unrestricted Funds					
General Funds	35,453	118,385	119,408	-	34,430
Creative Arts	<u>9,894</u>	<u>20,661</u>	<u>9,915</u>	<u>-</u>	<u>20,640</u>
	<u>45,347</u>	<u>139,046</u>	<u>129,323</u>	<u>-</u>	<u>55,070</u>

- Healthy Eating: This is income received to assist with running a Healthy Eating programme.
- Waste Not, Want Not: This is income received for a project from Brighter Ideas (Groundworks).
- Heating Project: This is a grant from Wandsworth Borough Council to upgrade the heating system.
- Football Project: This is income received to assist with providing football activities.
- Farm Project: This is income received to assist with providing visits to a farm.

THE PROVIDENCE HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

12 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions (2020: none).

13 MERGER ACCOUNTING

The financial statements are prepared using merger accounting. The comparative figures are the combination of two charities: Providence House Trust (charity number 250368) and Providence House Youth Club (charity number 303282). These two charities combined to form The Providence House Trust on 1 April 2020.

Analysis of principal SOFA components for the current reporting period:

	Trust	Youth Club	Combined
	£	£	£
Total income	83,403	276,010	359,413
Total expenditure	<u>74,195</u>	<u>178,444</u>	<u>252,639</u>
Surplus	<u>9,208</u>	<u>97,566</u>	<u>106,774</u>

Analysis of principal SOFA components for the previous reporting period:

	Trust	Youth Club	Combined
	£	£	£
Total income	46,245	184,601	230,846
Total expenditure	<u>66,033</u>	<u>184,597</u>	<u>250,630</u>
Surplus / (deficit)	<u>(19,788)</u>	<u>4</u>	<u>(19,784)</u>
Total funds brought forward	<u>35,891</u>	<u>75,085</u>	<u>110,976</u>
Total funds carried forward	<u>16,103</u>	<u>75,089</u>	<u>91,192</u>

Analysis of net assets at the date of merger:

	Trust	Youth Club	Combined
	£	£	£
Net assets	16,103	75,089	91,192
Represented by:			
Unrestricted funds	16,103	38,967	55,070
Restricted funds	-	36,122	36,122