

SOCIETY INC

Registered Charity Number: 1181461

FINAL STATEMENTS FOR THE YEAR

ENDING 31st December 2024

SOCIETY INC

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SOCIETY INC

Report of the trustee's year ending 31st December 2024:

The trustee's present their annual report and financial statements of the charity for the year ending 31st December 2024. The financial statements have been prepared in accordance with the charity trust deed, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

Reference and administrative information:

Charity Name: Society Inc

Charity Number: 1181461

Trustee's (up to date of signing):

Joanne Bonney	Treasurer
Victoria Fletcher-Simm	Chair/CEO
Catherine Barkley	Trustee
Elaine Pitt	Trustee

Principle Office:

15 Little Hulton District Centre
Little Hulton
Salford
Greater Manchester
M28 0BA

Bankers:

Lloyds Bank
Chelmefford Legg St Osc
1 Legg Street
Chelmsford
CM1 1JS

SOCIETY INC

Objectives and activities:

- 1) To promote social inclusion for the public benefit of residents in Greater Manchester and in particular but not exclusively, Little Hulton by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate back into society.
- 2) To promote and protect the good residents at risk of poor emotional health, poverty, isolation, ill-health, anti-social behaviours and unemployment in Greater Manchester and in particular, but not exclusively the area of Little Hulton by the provision of an evidence-based Mentoring and Befriending project.
- 3) To further such other purposes which may be charitable in accordance to the Law in England and Wales as a trustee sees fit from time to time.

The Trustee's confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives, in planning activities and setting policies.

On the 6th December 2024 at our Annual General Meeting, it was announced that Society Inc intend to close. A voluntary dissolution of Society Inc, in accordance with Clause 29 of the organisation's constitution and the dissolution is subject to approval by the Charity Commission. It was noted that, before closure, all debts and liabilities will be settled, and any remaining assets will be transferred to the charity *New Beginnings* – a GM organisation that supports parents whose children are at risk of being removed into care. The organisation provides intensive, wrap-around support to help parents understand past trauma, learn coping strategies, and develop parenting skills to keep families together. They also provide an in-house mentoring and befriending project. Historically, Society Inc have worked closely with New Beginnings in delivering mentoring training to families who have completed the New Beginnings programme.

The charity will be formally dissolved in 2025 (formal date not yet agreed) and will cease all charitable activity from 31st March 2025.

A review of our achievements and performance: How our activities delivered public benefit. At our AGM we announced the following achievements throughout 2024;

- 81 new referrals and supported over 179 people.
- 800 'face-to-face' sessions.
- 1100 supportive phone calls.
- Volunteering hours equated to 175 hours.
- 600 hours of group activities.

- 26 placements for students from both Salford and Lancaster Universities - Totalling 156 weeks of valuable experience for students from the fields of Nursing, Social Work, Occupational Therapy and Prosthetics.
- Participation in the Digital Inclusion Project, we have helped 67 people to develop their IT skills.
- 100 hours of SMART Recovery groups.

Financial Review:

The Trustees have reviewed the accounts and are happy with the financial condition of the CIO.

Reserves Policy and going concern:

The balance held as at 31st December 2024 was £14,472.86 of which £5,112.62 are free reserves, after allowing funds tied up in tangible fixed assets.

Risk management:

Due to the charity closing on 31st March 2025 to any charitable activity, the trustees have reviewed the current policies, procedures, and financial processes as adequate and do not require further review.

Structure, governance and management:

The Charity is a registered CIO and is constituted under a trust deed dated 7th January 2019.

Trustee's:

There have been no new trustee's appointed, due to the charities imminent closure. The current trustees are meeting monthly to safely and properly dissolve the charity. The day-to-day administration of the charity is delegated to the chair and CEO Victoria Fletcher-Simm.

Trustee's responsibilities in relation to the financial statements:

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires charities to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of any incoming resources and application of resources, of the charity for that period. In preparing financial statements, the trustees are required to;

- Select suitable accounting principles and apply them consistently.
- Observe the methods and principles in the applicable charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reporting) Regulations, and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 11th January 2025 and are signed on behalf of;

A handwritten signature in black ink, appearing to read 'Victoria Fletcher-Simm', with a stylized, cursive script.

Victoria Fletcher-Simm
Chair of Trustees/CEO

GMMH Contract – Living Well – PEARL activity.

PEARL income carried forward from 2023;

£20,668.00

Contract funds received in 2024;

£139,005.25

Total PEARL funds available for 2024;

£159,673.25

Funds spent in 2024;

Salaries, pensions and HMRC payments.

£140,066.47

Training and Supervision:

£2,394.40

IT development, equipment, and technical costs;

£5,176.99

SMART recovery license and running costs;

£1,030.00

Professional services and insurance;

£1,861.48

Total spent for PEARL - £150,529.34

Carried forward to 2025

£9,143.91

Salford befriending fund:

Grant received

£9, 867.11

Total spent for befriending fund:

Salaries, pensions and HMRC payments.

£10,093.86

Shortfall taken from Unrestricted funds:

-£226.75

Pooled grants from 2023/4

Carried forward

£9,715.99

Funds spent:

Salaries

£4,758.60

Professional services:

£644.92

Total spent in 2024;

£5,403.52

Carried forward to 2025

£4,312.47

Nb: Pooled grants – monies received from digital skills training; asset carried forward from 2023.

Unrestricted funds

Carried forward £9,951.16

Funds received in 2024 – NHS England.

£4,638.82

Donations

£250.00

Total revenue in unrestricted funds:

£14,839.98

Funds spent in 2024:

Telephone and internet;

£1,886.05

Premises – rent, upgrades, furniture.

£1,378.36

Utilities for premises:

£5,169.89

Petty cash – travel, client group activity, refreshments:

£1,710.00

Professional services – accountants, website costs:

£1,384.17

Other – client activity.

£2,032.00

Miscellaneous:

£252.61

Shortfall from Salford Befriending grant;

£226.75

Total spent from unrestricted funds:

£14,039.83

Carried forward to 2025;

£800.15

Total funds carried forward to 2025

Carried forward from PEARL, pooled funds, and unrestricted income:

£14,256.53

Expected income for 2025 (outstanding invoices)

£41,245.89

Cash in bank as of 31/12/2024

£14,472.86