

**SOCIETY INC**  
**Registered Charity Number: 1181461**

**FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 DECEMBER 2023**

SOCIETY INC

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
1 - 4	TRUSTEES ANNUAL REPORT
5	INDEPENDENT EXAMINERS REPORT
6	STATEMENT OF FINANCIAL ACTIVITIES
7	BALANCE SHEET
8	STATEMENT OF CASH FLOWS
9 - 17	NOTES TO THE ACCOUNTS

**Society Inc****Report of the trustees for the year ended 31<sup>st</sup> December 2023**

The trustees present their annual report and financial statements of the charity for year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

**Reference and administrative information**

Charity Name: Society Inc

Charity Number: 1181461

**Trustees (up to the date of signing)**

Joanne Bonney	Treasurer	
Karen Whitehead	Chair	(resigned February 2024)
Victoria Fletcher-Simms	Chair	(appointed as Chair February 2024)
Michael Lappin	Trustee	
Josephine Nicklin		(resigned January 2023)
Catharine Barkley	Trustee	
Elaine Pitt	Trustee	

**Principal Office**

15 Hulton District Centre  
Worsley  
Manchester  
M28 0BA

**Independent Examiners**

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

**Bankers**

Lloyds Bank  
Chelmsford Legg St Osc  
1 Legg Street  
Chelmsford  
CM1 1JS

## Society Inc

### Objectives and activities

1. To promote social inclusion for the public benefit of residents in Salford and Bolton and in particular but not exclusively the area of Little Hulton by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
2. To promote and protect the good health of residents at risk of poor emotional health, poverty, isolation, ill-health, anti-social behaviours and unemployment in Salford and Bolton and in particular but not exclusively the area of Little Hulton by the provision of an evidenced-based mentoring and befriending project.
3. To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

### A review of our achievements and performance: How our activities delivered public benefit

At our AGM we celebrated that we had supported across our service (mentoring, befriending and PEARL programmes). We have received 182 new referrals and supported over 327 people. We have delivered 3500 face-to-face sessions. We have provided 3400 support phone calls. We have contributed 325 hours of volunteer time. We have provided 300 hours of group activity. In 2023, we have continued to deliver student placements, offering placement opportunities to The University of Salford and Lancaster University. In total we have facilitated 22 placements for students in their community placements, who were training as either, social workers, nurses, orthotics or occupational therapists. This reciprocal partnership has been hugely successful in educating students whilst also helping to inform and develop our own practice as a service, whilst providing an income for the charity to continue and advance our work. Through participation in the Digital Inclusion Project, we have helped 78 people to develop their IT skills and build confidence. We supplied 'Winter Warmer Parcels' to 60 at risk clients to support their safety and warmth through the challenging winter months.

### Financial review

The trustees have reviewed the accounts and are happy with the financial condition of the CIO.

### Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, will keep available funds in an interest-bearing deposit account.

### Reserves policy and going concern

The balance held in unrestricted reserves at 31<sup>st</sup> December 2023 was £17,836 of which all are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

## Society Inc

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

### **Plans for Future Periods**

Moving into 2024, we aim to build upon the successes we have achieved over the last 12 months. In addition to our usual services, the continued renovation and modernising of our new premises will enable us to broaden our offer. During 2024 we hope to...

- Continue face-to-face 'SMART recovery' and 'SMART friends and family' groups so that individuals impacted by substance misuse can access the support they need.
- Continue complimentary therapies (recovery from substance misuse. All staff are now fully NADA trained.
- Continue in-person, classroom based, peer mentor training and deliver our training to other agencies.
- Continue to provide placements for student nurses as part of the 'Personalised Care Interprofessional Education Framework' (PerCIE)

By building upon the successes, we have achieved over last 12 months, We aim to continue delivering support to those who need us. As the cost-of-living Cost of living /Energy crisis continues to impact the most vulnerable – Society Inc are looking towards ways we can best support our service users.

- Guided by our client feedback – We aim to address build upon our group activities.
- We aim to continue our partnership with Salford and Lancaster university to offer non-medical student placements to Mental health, occupational therapy, social work and orthopaedic students.
- We look forwards to continuing our partnerships with Living Well Salford for the delivery of our PEARL programme.

### **Structure, governance and management**

The Charity is a registered charitable incorporated organisation and is constituted under a trust deed dated 7<sup>th</sup> January 2019.

### **Appointment of trustees**

New trustees are appointed by expression of interest in writing or via our AGM. They are appointed by existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of twelve trustees, with no more than three trustees due for re-appointment in any one year.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the chair, Karen Whitehead.

### **Trustee induction and training**

The CIO trains and inducts trustees via a system of mentoring and internal training. Trustees can access training by Salford CVS on their roles and responsibilities should they wish. They are also provided with a copy of our constitution and a verbal explanation of their roles/responsibilities.

**Society Inc****Trustees responsibilities in relation to the financial statements**


The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 5<sup>th</sup> August 2024 and signed on their behalf by:



Victoria Fletcher-Simm  
CHAIR OF TRUSTEES

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
SOCIETY INC  
REGISTERED CHARITY NO. 1181461**

I report on the accounts of the charity, for the Year Ended 31<sup>st</sup> December 2023, which are set out on pages 6 to 17.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

**Independent Examiner's Statement**

In connection with my examination, other than listed below, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....*A. M. King*.....

AM King FCCA  
Date: 5<sup>th</sup> August 2024

Community Accountancy Service Ltd  
The Grange, Pilgrim Drive, Beswick,  
Manchester, M11 3TQ

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 DECEMBER 2023**  
(including income and expenditure account)

		Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 December 2023 £	Total Funds Year Ended 31 December 2022
<b>Income from:</b>	<b>Further Details</b>				
Donations and legacies	(3)	122	-	122	75
Charitable Activities	(4)	9,180	158,115	167,295	157,830
<b>Total</b>		<b>9,302</b>	<b>158,115</b>	<b>167,417</b>	<b>157,905</b>
<b>Expenditure on:</b>	<b>(5)</b>				
Charitable Activities		15,109	153,410	168,519	140,998
<b>Total</b>		<b>15,109</b>	<b>153,410</b>	<b>168,519</b>	<b>140,998</b>
Net gains/(losses) on investments		-	-	-	-
<b>Net income/(expenditure)</b>		<b>(5,807)</b>	<b>4,705</b>	<b>(1,102)</b>	<b>16,907</b>
Transfers between funds	(14)	(361)	361	-	-
<b>Net movement in funds</b>		<b>(6,168)</b>	<b>5,066</b>	<b>(1,102)</b>	<b>16,907</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(14)	24,004	19,927	43,931	25,922
<b>Total funds carried forward</b>	<b>(14)</b>	<b>17,836</b>	<b>24,993</b>	<b>42,829</b>	<b>42,829</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 17 form part of these accounts.



**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Notes	31 December 2023 £	31 December 2022 £
<b>Fixed assets:</b>			
Tangible Fixed Assets	(8)	717	1,684
<b>Current assets:</b>			
Debtors	(10)	2,510	14,933
Cash at Bank & in Hand		42,720	36,671
Total current assets		<u>45,230</u>	<u>51,604</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(11)	3,118	9,357
Net current assets or liabilities		<u>42,112</u>	<u>42,247</u>
<b>Total net assets or liabilities</b>		<u>42,829</u>	<u>43,931</u>
<b>The funds of the charity:</b>			
Restricted income funds	(14)	24,993	19,927
Unrestricted income funds	(14)	17,836	24,004
<b>Total charity funds</b>		<u>42,829</u>	<u>43,931</u>

Approved on behalf of the Trustees Management Committee

Karen Whitehead (Chair of Trustees)

Victoria Fletcher-Simms (Trustee)

Date: 5th August 2024

The notes on pages 9 to 17 form part of these accounts.

## Statement of Cash Flows for the year ended 31 December 2023

## Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2023 £	Year Ended 31 December 2022 £
Net movement in funds	(1,102)	16,907
Add back depreciation	967	1,718
Decrease/(increase) in debtors	12,423	(12,395)
Increase/(decrease) in creditors	(6,239)	(3,493)
<b>Net cash used in operating activities</b>	<b>6,049</b>	<b>2,737</b>
Purchase of fixed assets	-	(2,152)
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(2,152)</b>
Increase/(decrease) in cash and cash equivalents during the year	<b>6,049</b>	<b>585</b>
Cash and cash equivalents brought forward	36,671	36,086
<b>Cash and cash equivalents carried forward</b>	<b>42,720</b>	<b>36,671</b>

## Notes to the accounts for the year ended 31 December 2023

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 7 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 6.

**(g) Costs of raising funds**

There were no costs associated with raising funds.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 5.

**Notes to the accounts for the year ended 31 December 2023**

**(i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(i) Tangible fixed assets and depreciation**

**All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:**

Computers & Equipment	3 years straight line
-----------------------	-----------------------

**(i) Pensions**

**g) Pensions**  
The charity currently does administer contributions to an auto enrolment pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the contributions.

#### (k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### (I) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind.

Expenses paid to the trustees in the period totalled £nil (2022: £nil).

One trustee provides clinical supervision, as agreed at trustee level. The total paid to the trustee during the year was £700.00

### 3. Donations and Legacies

	Unrestricted Year Ended 31 December 2023 £	Restricted Year Ended 31 December 2023 £	Total Funds Year Ended 31 December 2023 £	Total Funds Year Ended 31 December 2022 £
Donations	122	-	122	75
	<u>122</u>	<u>-</u>	<u>122</u>	<u>75</u>

## Previous reporting period

	Unrestricted Year Ended 31 December 2022 £	Restricted Year Ended 31 December 2022 £	Total Funds Year Ended 31 December 2022 £
Donations	75	-	75
	<u>75</u>	<u>-</u>	<u>75</u>

Notes to the accounts for the year ended 31 December 2023

4. Income from charitable activities

	Unrestricted Year Ended 31 December 2023 £	Restricted Year Ended 31 December 2023 £	Total Funds Year Ended 31 December 2023 £	Total Funds Year Ended 31 December 2022 £
Fundraising Events	548	-	548	385
Student Placement Fees	1,400	-	1,400	10,157
Unrestricted grants:				
NHS England	7,232	-	7,232	-
Restricted grants:				
Coalfields	-	5,788	5,788	4,134
National Lottery Reaching Communities	-	-	-	21,252
ESF	-	-	-	24
For Housing	-	500	500	-
Salford Pearl	-	141,261	141,261	120,181
Salford Community	-	10,000	10,000	-
Salford CVS Winter Support Fund	-	566	566	1,697
	9,180	158,115	167,295	157,830

Previous reporting period:

	Unrestricted Year Ended 31 December 2022 £	Restricted Year Ended 31 December 2022 £	Total Funds Year Ended 31 December 2022 £
Fundraising Events	385	-	385
Student Placement Fees	10,157	-	10,157
Restricted grants:			
Coalfields	-	4,134	4,134
National Lottery Reaching Communities	-	21,252	21,252
ESF	-	24	24
Salford Pearl	-	120,181	120,181
Salford CVS Winter Support Fund	-	1,697	1,697
	10,542	147,288	157,830

## Notes to the accounts for the year ended 31 December 2023

## 5. Expenditure

	Charitable Activities £	Year Ended 31 December 2023 £	Year Ended 31 December 2022 £
<b>Expenditure on charitable activities:</b>			
Wages & Salaries	111,058	111,058	115,477
Pension	2,154	2,154	2,591
Sessional Fees	30,514	30,514	1,207
Fundraising Expenses	69	69	47
Cleaning	570	570	444
Supervision	2,800	2,800	700
Travel & Meetings	535	535	2,292
Trips & Activities	4,270	4,270	2,642
Recruitment	600	600	-
Christmas Gifts	365	365	-
Volunteer Travel & Refreshments	-	-	160
Training	727	727	1,705
IT Support	-	-	890
Social Media Services	-	-	300
Refreshments	170	170	265
DBS Checks	128	128	109
Depreciation	967	967	1,718
Minor Equipment	295	295	5,752
Website	524	524	-
Licenses and Subscriptions	1,030	1,030	1,340
Repairs & Maintenance	312	312	2,547
Telephone & Internet	1,327	1,327	1,217
Rent & Room Hire	5,492	5,492	5,181
Insurance	838	838	529
Post, Printing & Stationery	174	174	515
Sundries	87	87	(8,915)
Governance	1,352	1,352	990
Support Costs	2,161	2,161	1,295
	<b>168,519</b>	<b>168,519</b>	<b>140,998</b>

	Year Ended 31 December 2023 £	Year Ended 31 December 2022 £
Unrestricted funds	15,109	(12,985)
Restricted funds	153,410	153,983
	<b>168,519</b>	<b>140,998</b>

## 6. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	Basis of apportionment	General Support	Governance	2023 Total	2022 Total
Accountancy Fees	type of expense	-	858	858	840
Professional Fees	type of expense	634	-	634	185
Heat, Light & Water	type of expense	789	-	789	268
AGM & Trustee Meetings	type of expense	-	494	494	150
Bank Charges	type of expense	85	-	85	93
Payroll Costs	type of expense	653	-	653	749
		<b>2,161</b>	<b>1,352</b>	<b>3,513</b>	<b>2,285</b>

## Notes to the accounts for the year ended 31 December 2023

## 7. Analysis of staff costs

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	
Wages and Salaries	109,325	110,621
Social Security Costs	1,733	2,765
Pension Costs	2,154	2,591
	<u>113,212</u>	<u>113,212</u>

The average number of employees during the year was 7 (previous year 7) with a full time equivalent of 5.5 (previous year 5). The charity considers its key management personnel comprises of Victoria Fletcher-Simms (Trustee). The total employment benefits, including employer pension contributions of the key management personnel were £nil. (previous year: £nil). No employee has benefits in excess of £60,000 (previous year: none).

## 8. Tangible Fixed Assets

	Computers & Equipment £	Total £
COST		
At 1 January 2023	5,216	5,216
Additions	-	-
Disposals	-	-
At 31 December 2023	<u>5,216</u>	<u>5,216</u>
DEPRECIATION		
At 1 January 2023	3,532	3,532
Charge for the Period	967	967
Disposals	-	-
At 31 December 2023	<u>4,499</u>	<u>4,499</u>
NET BOOK VALUE		
At 31 December 2023	<u>717</u>	<u>717</u>
At 31 December 2022	<u>1,684</u>	<u>1,684</u>

## 9. Independent Examiner Fees

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Independent examination fees	858	840
	<u>858</u>	<u>840</u>

## Notes to the accounts for the year ended 31 December 2023

## 10. Analysis of debtors

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	
Prepayments	1,216	2,602
Other Debtors	1,294	12,331
	<u>2,510</u>	<u>14,933</u>

Debtors relate to restricted funds £1,216 (2022: £1,481) and unrestricted funds £1,294 (2022: £13,452).

## 11. Creditors: amounts falling due within one year

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	
Other creditors and accruals	3,118	3,003
Deferred Income	-	6,354
	<u>3,118</u>	<u>9,357</u>

## 12. Deferred Income

Deferred income comprises grants paid in advance.  
 Balance as at 1st January  
 Amount released to income earned from charitable activities  
 Amount deferred in year  
 Balance at 31 December

2023
£
6,354
(6,354)
-
<u>-</u>

## 13. Commitments under operating lease arrangements

	Office Lease	
	2023	2022
	£	£
Operating Lease		
Due within one year	3,750	5,000
Due within two to five years	-	3,750
	<u>3,750</u>	<u>8,750</u>

The office lease expires in September 2024.



## Notes to the accounts for the year ended 31 December 2023

## 14. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 January 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 December 2023 £
General Fund	24,004	9,302	(15,109)	(361)	17,836
	<u>24,004</u>	<u>9,302</u>	<u>(15,109)</u>	<u>(361)</u>	<u>17,836</u>

## Analysis of movements in restricted funds

	Balance at 1 January 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 December 2023 £
CAF	90	-	-	-	90
Coalfields	1,239	5,788	(7,244)	217	-
Salford CVS (Assett)	3,736	10,000	(9,626)	-	4,110
ESF	250	-	(250)	-	-
For Housing	-	500	(375)	-	125
Salford Pearl	13,365	141,261	(133,958)	-	20,668
Salford CVS Winter Support Fund	1,247	566	(1,957)	144	-
	<u>19,927</u>	<u>158,115</u>	<u>(153,410)</u>	<u>361</u>	<u>24,993</u>
Total Funds	<u>43,931</u>	<u>167,417</u>	<u>(168,519)</u>	<u>-</u>	<u>42,829</u>

## Notes to the accounts for the year ended 31 December 2023

## Previous Year

	Balance at 1 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General Fund	678	10,617	12,985	(276)	24,004
	678	10,617	12,985	(276)	24,004

Name of unrestricted fund:  
General Fund

Description, nature and purpose of the fund  
The free reserves.

	Balance at 1 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
CAF	90	-	-	-	90
Coalfields	-	4,134	(2,895)	-	1,239
National Lottery Reaching Communities	1,153	21,252	(22,405)	-	-
Awards For All	1,779	-	(1,779)	-	-
Salford CVS (Assett)	6,538	-	(2,802)	-	3,736
Forviva Community Fund	299	-	(299)	-	-
ESF	-	24	(50)	276	250
Salford Pearl	14,804	120,181	(121,620)	-	13,365
Salford CVS Winter Support Fund	-	1,697	(450)	-	1,247
Salford CVS	36	-	(36)	-	-
Salford Volunteer Grant	66	-	(66)	-	-
Salford Community Grant - NIF	831	-	(831)	-	-
Lottery Covid Emergency Fund	750	-	(750)	-	-
	26,346	147,288	(153,983)	276	19,927
Total Funds	27,024	157,905	(140,998)	-	43,931

## Notes to the accounts for the year ended 31 December 2023

Name of restricted fund:	Description, nature and purpose of the fund
CAF	towards core costs
Coalfields	for food, activity & wellbeing parcels
Salford CVS (Assett)	towards acupuncture group & salary costs
ESF	peer mentoring education - Includes future depreciation of £500
For Housing	for activity costs
Salford Pearl	towards costs of emotional health practitioners & salary costs
Salford CVS Winter Support Fund	to provide warm clothing, snacks, hot water bottles, etc. to a group of deprived clients

## 15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2023 Total £
Fixed Assets	-	717	717
Cash at bank and in hand	18,897	23,823	42,720
Other net current assets/(liabilities)	(1,061)	453	(608)
<b>Total</b>	<b>17,836</b>	<b>24,993</b>	<b>42,829</b>

## Previous Period

	Unrestricted funds £	Restricted funds £	2022 Total £
Fixed Assets	-	1,684	1,684
Cash at bank and in hand	2,113	104,384	36,671
Other net current assets/(liabilities)	(506)	(8,293)	5,576
<b>Total</b>	<b>24,004</b>	<b>19,927</b>	<b>43,931</b>

## 16. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.