

SOMERTON RECREATION GROUND TRUST

England & Wales - Charity number 1181452

Details

Status Registered

Legal form CIO

Registered 2019-01-07

Register [View on the Charity Commission register](#)

Contact

Address Somerton Sports Field
Gassons Lane
Somerton
Somerset
TA11 6HW

Phone 07718158625

Email stcrgmc@gmail.co.uk

Website srgt.co.uk

Activities

Objects: THE PROVISION AND MAINTENANCE OF A RECREATION GROUND FOR THE BENEFIT OF THE INHABITANTS OF THE TOWN OF SOMERTON WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: The provision and maintenance of a recreation ground for the benefit of the inhabitants of the town of Somerton without distinction of political, religious or other opinions, with the object of improving the condition of life of the said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,130	£33,152	-	-
2024-03-31	£38,222	£31,488	-	-
2023-03-31	£50,680	£37,868	-	-
2022-03-31	£41,276	£26,090	-	-
2021-03-31	£16,933	£32,686	-	-

Trustees

Name	Role	Appointed
Cliff Stephen Bassett		2019-04-01
David Neil Osmond		2019-04-01
Jason Richard Burton-Tuttiert		2019-04-01
Justin Stanford Tripp		2024-01-15

SOMERTON RECREATION GROUND TRUST

England & Wales - Charity number 1181452

Accounts

Unaudited Financial Statements

Somerton Recreation Ground Trust
For the year ended 31 March 2025

Prepared by Blue Lias Accounting Limited

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Directory

Somerton Recreation Ground Trust For the year ended 31 March 2025

Proprietor

Somerton Recreation Ground Trust (2019)

Business Address

Justin Tripp (Treasurer), Gassons Lane, Somerton, Somerset, United Kingdom, TA11 6HW

Accountants

Blue Lias Accounting Limited

Walker House
Market Place
Somerton
Somerset
TA11 7LX

Client Approval

Somerton Recreation Ground Trust For the year ended 31 March 2025

In accordance with the engagement letter, I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing Blue Lias Accounting Limited with all information and explanations necessary for their compilation.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Somerton Recreation Ground Trust (2019) and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Somerton Recreation Ground Trust (2019) for our work or for this report.

You have approved the financial information for the year ended 31 March 2025 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....

Somerton Recreation Ground Trust (2019)

20 January 2026

Accountants' Report

Somerton Recreation Ground Trust For the year ended 31 March 2025

In accordance with our terms of engagement, we have prepared for your approval the financial information of Somerton Recreation Ground Trust for the period ended 31 March 2025 from the entity's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information of Somerton Recreation Ground Trust and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the period ended 31 March 2025 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial accounts.

Signature.....

Blue Lias Accounting Limited

Walker House
Market Place
Somerton
Somerset
TA11 7LX

20 January 2026

Profit and Loss

Somerton Recreation Ground Trust For the year ended 31 March 2025

	NOTES	2025	2024
Sales			
Bank interest received		501	472
Fund raising / Donations income		4,152	2,697
Grant income		10,344	-
Grounds income		3,915	8,066
Miscellaneous Income		58	251
MUGA Income		5,105	672
Pitch Fees		15,155	18,874
Sponsorship		-	145
Sports Club Fees		6,900	6,900
STC Grant income		8,000	-
Total Sales		54,130	38,077
Cost of Sales			
Purchases		279	-
Total Cost of Sales		279	-
Gross Profit		53,851	38,077
Gross Profit %		99	100
Expenses			
General Administration			
Accountancy Fees		343	621
Cleaning /Waste		733	762
Computers & Software		516	344
Consultancy Fees		4,628	-
Electricity		667	2,101
Gas		-	404
Insurance		2,544	2,462
Maintenance Contracts		14,071	13,542
Professional Fees		3,913	-
Repairs		3,137	8,328
Software Subscriptions		340	85
Subscriptions		54	-
Water Rates		1,079	432
Total General Administration		32,025	29,082

	NOTES	2025	2024
Vehicle Fuel		1,127	493
Total Expenses		33,152	29,575
Net Profit (Loss)		20,699	8,502

Balance Sheet

Somerton Recreation Ground Trust As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Fixed Assets			
Tangible assets	2	599,002	591,192
Total Fixed Assets		599,002	591,192
Current assets			
Cash at bank and in hand		64,376	53,707
Total Current assets		64,376	53,707
Current liabilities			
Trade creditors		-	28
Other creditors		-	-
Accruals and deferred income		343	621
Total Current liabilities		343	649
Net current assets		64,033	53,058
Net Assets		663,035	644,250
Capital			
Capital account	4	657,182	642,036
Total Capital		657,182	642,036

These financial statements were approved on 20 January 2026

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.

.....
Somerton Recreation Ground Trust (2019)
Proprietor

Notes to the Financial Statements

Somerton Recreation Ground Trust For the year ended 31 March 2025

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

Account	Method	Rate
---------	--------	------

Going Concern

The financial statements have been prepared on a going concern basis.

	2025	2024
2. Tangible Assets		
Depreciation		
Depreciation of plant & machinery	4,684	2,213
Total Depreciation	4,684	2,213
Total Tangible Assets	4,684	2,213

3. Current Liabilities

	2025	2024
Accruals	343	621
Creditors Control Account	-	28
Rounding	-	-
Total Current Liabilities	343	649

2025

2024

4. Capital Account

Capital

Opening Balance	642,036	635,847
Current year earnings	14,846	6,289
Profit and Loss Account	300	(100)
Total Capital	657,182	642,036
Total Capital Account	657,182	642,036

SOMERTON RECREATION GROUND TRUST

England & Wales - Charity number 1181452

Accounts

Charity registration number: 1181452

Somerton Recreation Ground Trust (2019)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Somerton Recreation Ground Trust (2019)

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Somerton Recreation Ground Trust (2019)

Reference and Administrative Details

Trustees	Cliff Stephen Bassett Jason Richard Burton-Tuttiatt David Neil Osmond Mr Justin Tripp
Charity Registration Number	1181452
Principal Office	3 Highfield Close Somerton Somerset TA11 6SZ
Independent Examiner	Blue Lias Accounting Ltd Chartered Accountants Walker House Market Place Somerton Somerset TA11 7LZ

Somerton Recreation Ground Trust (2019)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

The trust was created for the provision and maintenance of a recreation ground for the benefit of the inhabitants of the Parish of Somerton without distinction of political, religious or other opinions, with the objective of improving the conditions of life for the said inhabitants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

No grants are made by the Charity.

Financial review

Policy on reserves

The trust holds a small reserve sufficient to cover between 4 and 6 months of operational expenditure. The trust aims to increase reserves to ensure that 6 months of expenditure is covered in order to reduce the need for grant funding to cover costs.

Investment policy and objectives

The trust holds no investment funds.

Structure, governance and management

Nature of governing document

The Trust is a Charitable Incorporated Organisation (CIO), constituted under a charitable trust deed and is a registered charity number 1181452.

Recruitment and appointment of trustees

Somerton Recreation Ground Trust (2019) was formed on 7th January 2019 to accommodate the transfer of assets from the existing trust (Somerton Recreation Ground Trust Charity number 304630) on 31st March 2019. This followed a decision by the existing trustee (Somerton Town Council) to relinquish the day to day running of the recreation ground and pass this responsibility to a new entity.

The trustees are as follows:

David Neil Osmond Chair. Appointed 07.01.2019
Raymond John Thompson Treasurer. Appointed 07.01.2019
Jason Richard Burton Appointed 07.01.2019
Cliff Stephen Bassett Appointed 07.01.2019

Somerton Recreation Ground Trust (2019)

Trustees' Report (continued)

Organisational structure

The trustees, user groups and community volunteers meet to discuss and decided on operational issues monthly. Trustees also meet quarterly to discuss and make decisions on both operational and strategic issues.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
David Neil Osmond
Trustee

.....
Mr Justin Tripp
Trustee

Somerton Recreation Ground Trust (2019)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
David Neil Osmond
Trustee

.....
Mr Justin Tripp
Trustee

Somerton Recreation Ground Trust (2019)

Independent Examiner's Report to the trustees of Somerton Recreation Ground Trust (2019)

I report to the trustees on my examination of the accounts of Somerton Recreation Ground Trust (2019) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Somerton Recreation Ground Trust (2019) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Somerton Recreation Ground Trust (2019)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Somerton Recreation Ground Trust (2019) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Blue Lias Accounting Ltd
Chartered Accountants
ICAEW

Walker House
Market Place
Somerton
Somerset
TA11 7LZ

Date:.....

Somerton Recreation Ground Trust (2019)

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Total 2024 £
Income:			
Total Receipts		38,222	38,222
Expenditure on:			
Maintenance and Utilities		(16,479)	(16,479)
General Overheads		<u>(15,009)</u>	<u>(15,009)</u>
Total expenditure		<u>(31,488)</u>	<u>(31,488)</u>
Net movement in funds		<u>6,734</u>	<u>6,734</u>
Reconciliation of funds			
Total funds carried forward		<u>6,734</u>	<u>6,734</u>
		Unrestricted	Total
	Note	£	2023
		£	£
Income:			
Total Receipts		44,708	44,708
Other income		<u>5,972</u>	<u>5,972</u>
Total income		<u>50,680</u>	<u>50,680</u>
Expenditure on:			
Maintenance & Utilities		(22,651)	(22,651)
General Overheads		<u>(15,217)</u>	<u>(15,217)</u>
Total expenditure		<u>(37,868)</u>	<u>(37,868)</u>
Net movement in funds		<u>12,812</u>	<u>12,812</u>
Reconciliation of funds			
Total funds carried forward		<u>12,812</u>	<u>12,812</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note .

Somerton Recreation Ground Trust (2019)

(Registration number: 1181452) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	585,275	584,660
Current assets			
Debtors	7	3,848	-
Cash at bank and in hand	8	<u>53,707</u>	<u>51,173</u>
		57,555	51,173
Creditors: Amounts falling due within one year	9	<u>(612)</u>	<u>(300)</u>
Net current assets		<u>56,943</u>	<u>50,873</u>
Net assets		<u>642,218</u>	<u>635,533</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		6,734	12,812
Other reserves		<u>635,484</u>	<u>622,721</u>
Total unrestricted funds		<u>642,218</u>	<u>635,533</u>
Total funds		<u>642,218</u>	<u>635,533</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
David Neil Osmond
Trustee

.....
Mr Justin Tripp
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Somerton Recreation Ground Trust (2019) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Other income

**Total
funds
£**

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		15,009	15,009
Total for 2023		15,217	15,217

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Total expenditure
£

4 Auditors' remuneration

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2023	578,635	17,289	1	595,925
At 31 March 2024	578,635	17,289	1	595,925
Depreciation				
At 1 April 2023	-	10,650	-	10,650
At 31 March 2024	-	10,650	-	10,650
Net book value				
At 31 March 2024	578,635	6,639	1	585,275
At 31 March 2023	578,635	6,639	1	585,275

7 Debtors

	2024	
	£	
Trade debtors		3,848

8 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	18,096	16,035
Short-term deposits	35,611	35,138
	<u>53,707</u>	<u>51,173</u>

Somerton Recreation Ground Trust (2019)

**Notes to the Financial Statements for the Year Ended 31 March 2024
(continued)**

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	291	-
Accruals	321	300
	<u>612</u>	<u>300</u>

Somerton Recreation Ground Trust (2019)

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income		
Pitch fee	18,874	17,724
Misc income	723	-
Sports Club Fees	6,900	6,900
Ground fee	8,211	5,572
STC grants	-	11,250
Fundraising	2,697	-
Sponsorship	145	1,125
Misc income	672	2,137
	<u>38,222</u>	<u>44,708</u>
Other income		
Insurance claim	-	5,972
	<u>-</u>	<u>5,972</u>
Maintenance and Utilities		
Grounds maintenance	(13,542)	(18,610)
Water rates	(432)	-
Utilities	(2,505)	(4,041)
	<u>(16,479)</u>	<u>(22,651)</u>
Admin Expenses		
Insurance	(2,462)	(2,318)
Repairs and renewals	(8,328)	(7,421)
New equipment	-	(1,756)
Computer software and maintenance costs	(430)	-
Cleaning	(762)	-
Motor repairs and renewals	(493)	(1,414)
Accountancy fees	(321)	(300)
Depreciation of plant and machinery	(2,213)	(2,008)
	<u>(15,009)</u>	<u>(15,217)</u>

This page does not form part of the statutory financial statements.

SOMERTON RECREATION GROUND TRUST

England & Wales - Charity number 1181452

Accounts

Charity registration number: 1181452

Somerton Recreation Ground Trust (2019)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Somerton Recreation Ground Trust (2019)

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Somerton Recreation Ground Trust (2019)

Reference and Administrative Details

Trustees	Raymond John Thompson Cliff Stephen Bassett Jason Richard Burton David Neil Osmond
Charity Registration Number	1181452
Principal Office	3 Highfield Close Somerton Somerset TA11 6SZ
Independent Examiner	Accounting Angels (SW) Ltd Corporate Financial Accountants Walker House Market Place Somerton Somerset TA11 7LZ

Somerton Recreation Ground Trust (2019)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

The trust was created for the provision and maintenance of a recreation ground for the benefit of the inhabitants of the Parish of Somerton without distinction of political, religious or other opinions, with the objective of improving the conditions of life for the said inhabitants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

No grants are made by the Charity.

Financial review

Policy on reserves

The trust holds a small reserve sufficient to cover between 4 and 6 months of operational expenditure. The trust aims to increase reserves to ensure that 6 months of expenditure is covered in order to reduce the need for grant funding to cover costs.

Investment policy and objectives

The trust holds no investment funds.

Structure, governance and management

Nature of governing document

The Trust is a Charitable Incorporated Organisation (CIO), constituted under a charitable trust deed and is a registered charity number 1181452.

Recruitment and appointment of trustees

Somerton Recreation Ground Trust (2019) was formed on 7th January 2019 to accommodate the transfer of assets from the existing trust (Somerton Recreation Ground Trust Charity number 304630) on 31st March 2019. This followed a decision by the existing trustee (Somerton Town Council) to relinquish the day to day running of the recreation ground and pass this responsibility to a new entity.

The trustees are as follows:

David Neil Osmond Chair. Appointed 07.01.2019
Raymond John Thompson Treasurer. Appointed 07.01.2019
Jason Richard Burton Appointed 07.01.2019
Cliff Stephen Bassett Appointed 07.01.2019

Somerton Recreation Ground Trust (2019)

Trustees' Report (continued)

Organisational structure

The trustees, user groups and community volunteers meet to discuss and decided on operational issues monthly. Trustees also meet quarterly to discuss and make decisions on both operational and strategic issues.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
David Neil Osmond
Trustee

Somerton Recreation Ground Trust (2019)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
David Neil Osmond
Trustee

Somerton Recreation Ground Trust (2019)

Independent Examiner's Report to the trustees of Somerton Recreation Ground Trust (2019)

I report to the trustees on my examination of the accounts of Somerton Recreation Ground Trust (2019) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Somerton Recreation Ground Trust (2019) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Somerton Recreation Ground Trust (2019)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Somerton Recreation Ground Trust (2019) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Accounting Angels (SW) Ltd
Corporate Financial Accountants

Walker House
Market Place
Somerton
Somerset
TA11 7LZ

Date:.....

Somerton Recreation Ground Trust (2019)

(Registration number: 1181452) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	584,660	584,367
Current assets			
Cash at bank and in hand	7	51,173	38,654
Creditors: Amounts falling due within one year	8	<u>(300)</u>	<u>(301)</u>
Net current assets		<u>50,873</u>	<u>38,353</u>
Net assets		<u>635,533</u>	<u>622,720</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		12,812	15,185
Other reserves		<u>622,721</u>	<u>607,535</u>
Total unrestricted funds		<u>635,533</u>	<u>622,720</u>
Total funds		<u>635,533</u>	<u>622,720</u>

The financial statements on pages 6 to 12 were approved by the The Recreation Ground Committee, and authorised for issue on and signed on their behalf by:

.....

Mr R Thompson on behalf of
The Recreation Ground Committee

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Somerton Recreation Ground Trust (2019) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Other income

**Total
funds
£**

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		<u>15,217</u>	<u>15,217</u>
Total for 2022		<u><u>10,977</u></u>	<u><u>10,977</u></u>

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

**Total
expenditure
£**

4 Auditors' remuneration

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2022	578,635	12,159	1	590,795
Additions	-	2,301	-	2,301
	578,635	14,460	1	593,096
	Depreciation			
At 1 April 2022	-	6,428	-	6,428
Charge for the year	-	2,008	-	2,008
	-	8,436	-	8,436
	Net book value			
At 31 March 2023	578,635	6,024	1	584,660
At 31 March 2022	578,635	5,731	1	584,367

7 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	16,035	23,653
Short-term deposits	35,138	15,001
	51,173	38,654

8 Creditors: amounts falling due within one year

Somerton Recreation Ground Trust (2019)

**Notes to the Financial Statements for the Year Ended 31 March 2023
(continued)**

	2023	2022
	£	£
Other creditors	-	1
Accruals	300	300
	<u>300</u>	<u>301</u>

Somerton Recreation Ground Trust (2019)

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income		
Pitch fee	17,724	17,283
Sports Club Fees	6,900	6,075
Ground fee	5,572	4,417
Somerset Community Foundation	-	5,000
STC grants	11,250	6,500
Sponsorship	1,125	-
Misc income	2,137	2,001
	<u>44,708</u>	<u>41,276</u>
Other income		
Insurance claim	5,972	-
	<u>5,972</u>	<u>-</u>
Maintenance and Utilities		
Grounds maintenance	(18,610)	(13,460)
Utilities	(4,041)	(1,654)
	<u>(22,651)</u>	<u>(15,114)</u>
Admin Expenses		
Insurance	(2,318)	(2,303)
Repairs and renewals	(7,421)	(4,052)
New equipment	(1,756)	(1,115)
Motor repairs and renewals	(1,414)	(1,259)
Accountancy fees	(300)	(300)
Legal and professional fees	-	(38)
Depreciation of plant and machinery	(2,008)	(1,910)
	<u>(15,217)</u>	<u>(10,977)</u>

SOMERTON RECREATION GROUND TRUST

England & Wales - Charity number 1181452

Accounts

Charity registration number: 1181452

Somerton Recreation Ground Trust (2019)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Somerton Recreation Ground Trust (2019)

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Somerton Recreation Ground Trust (2019)

Reference and Administrative Details

Trustees	Raymond John Thompson Cliff Stephen Bassett Jason Richard Burton David Neil Osmond
Charity Registration Number	1181452
Principal Office	3 Highfield Close Somerton Somerset TA11 6SZ
Independent Examiner	Accounting Angels (SW) Ltd Corporate Financial Accountants Walker House Market Place Somerton Somerset TA11 7LZ

Somerton Recreation Ground Trust (2019)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Public benefit

The trust was created for the provision and maintenance of a recreation ground for the benefit of the inhabitants of the Parish of Somerton without distinction of political, religious or other opinions, with the objective of improving the conditions of life for the said inhabitants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

No grants are made by the Charity.

Achievements and performance

A committee consisting of recreation ground user groups, community volunteers and trustees manage the day to day running and maintenance of the recreation ground and facilities.

The Recreation Ground continues to provide facilities for youth and adult football, tennis, lawn bowls, rugby and schools sports tournaments. In addition, the grounds are used for non-sporting activities providing space for other community based activities such as the Somerton Music and Arts Festival, circus events and others. Our groundsmen maintain the fields to the highest standards and were pleased to receive a Silver award from the Somerset Playing Fields Association for 2020.

Financial review

The trust received £41,276 of income this year and made payments of £26,090. The year end cash balance was £38655.25.

Policy on reserves

The trust holds a small reserve sufficient to cover between 4 and 6 months of operational expenditure. The trust aims to increase reserves to ensure that 6 months of expenditure is covered in order to reduce the need for grant funding to cover costs.

Investment policy and objectives

The trust holds no investment funds.

Somerton Recreation Ground Trust (2019)

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The Trust is a Charitable Incorporated Organisation (CIO), constituted under a charitable trust deed and is a registered charity number 1181452.

Recruitment and appointment of trustees

Somerton Recreation Ground Trust (2019) was formed on 7th January 2019 to accommodate the transfer of assets from the existing trust (Somerton Recreation Ground Trust Charity number 304630) on 31st March 2019. This followed a decision by the existing trustee (Somerton Town Council) to relinquish the day to day running of the recreation ground and pass this responsibility to a new entity.

The trustees are as follows:

David Neil Osmond Chair. Appointed 07.01.2019
Raymond John Thompson Treasurer. Appointed 07.01.2019
Jason Richard Burton Appointed 07.01.2019
Cliff Stephen Bassett Appointed 07.01.2019

Organisational structure

The trustees, user groups and community volunteers meet to discuss and decided on operational issues monthly. Trustees also meet quarterly to discuss and make decisions on both operational and strategic issues.

The annual report was approved by the trustees of the charity on 27 September 2022 and signed on its behalf by:

Somerton Recreation Ground Trust (2019)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 September 2022 and signed on its behalf by:

.....
David Neil Osmond
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of
Somerton Recreation Ground Trust (2019)
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Somerton Recreation Ground Trust (2019) for the year ended 31 March 2022 as set out on pages 7 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the trustees of Somerton Recreation Ground Trust (2019), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Somerton Recreation Ground Trust (2019) and state those matters that we have agreed to state to the board of trustees of Somerton Recreation Ground Trust (2019), as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Somerton Recreation Ground Trust (2019) and its trustees as a body for our work or for this report.

It is your duty to ensure that Somerton Recreation Ground Trust (2019) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Somerton Recreation Ground Trust (2019). You consider that Somerton Recreation Ground Trust (2019) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Somerton Recreation Ground Trust (2019). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

27 September 2022

Somerton Recreation Ground Trust (2019)

Independent Examiner's Report to the trustees of Somerton Recreation Ground Trust (2019)

I report to the trustees on my examination of the accounts of Somerton Recreation Ground Trust (2019) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Somerton Recreation Ground Trust (2019) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Somerton Recreation Ground Trust (2019)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Somerton Recreation Ground Trust (2019) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Accounting Angels (SW) Ltd
Corporate Financial Accountants

Walker House
Market Place
Somerton
Somerset
TA11 7LZ

27 September 2022

Somerton Recreation Ground Trust (2019)

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £
Income:			
Total Receipts		41,276	41,276
Expenditure on:			
Maintenance and Utilities		(15,114)	(15,114)
General Overheads		<u>(10,977)</u>	<u>(10,977)</u>
Total expenditure		<u>(26,091)</u>	<u>(26,091)</u>
Net movement in funds		<u>15,185</u>	<u>15,185</u>
Reconciliation of funds			
Total funds carried forward		<u>15,185</u>	<u>15,185</u>
		Unrestricted	Total
	Note	£	2021
		£	£
Income:			
Total Receipts		13,468	13,468
Expenditure on:			
Maintenance & Utilities		(19,049)	(19,049)
General Overheads		<u>(13,585)</u>	<u>(13,585)</u>
Total expenditure		<u>(32,634)</u>	<u>(32,634)</u>
Net movement in funds		<u>(19,166)</u>	<u>(19,166)</u>
Reconciliation of funds			
Total funds carried forward		<u>(19,166)</u>	<u>(19,166)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note .

Somerton Recreation Ground Trust (2019)

(Registration number: 1181452) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	584,367	584,443
Current assets			
Cash at bank and in hand	6	38,654	23,392
Creditors: Amounts falling due within one year	7	<u>(301)</u>	<u>(299)</u>
Net current assets		<u>38,353</u>	<u>23,093</u>
Net assets		<u>622,720</u>	<u>607,536</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		15,185	(19,166)
Other reserves		<u>607,535</u>	<u>626,702</u>
Total unrestricted funds		<u>622,720</u>	<u>607,536</u>
Total funds		<u>622,720</u>	<u>607,536</u>

The financial statements on pages 7 to 13 were approved by the The Recreation Ground Committee, and authorised for issue on 27 September 2022 and signed on their behalf by:

.....
Mr R Thompson on behalf of
The Recreation Ground Committee

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Somerton Recreation Ground Trust (2019) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		<u>10,977</u>	<u>10,977</u>
Total for 2021		<u><u>13,585</u></u>	<u><u>13,585</u></u>

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

**Total
expenditure
£**

3 Auditors' remuneration

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2021	578,635	10,325	1	588,961
Additions	-	1,834	-	1,834
	578,635	12,159	1	590,795
At 31 March 2022	578,635	12,159	1	590,795
Depreciation				
At 1 April 2021	-	4,518	-	4,518
Charge for the year	-	1,910	-	1,910
	-	6,428	-	6,428
At 31 March 2022	-	6,428	-	6,428
Net book value				
At 31 March 2022	578,635	5,731	1	584,367
At 31 March 2021	578,635	5,807	1	584,443

6 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	-	100
Cash at bank	23,653	13,292
Short-term deposits	15,001	10,000
	38,654	23,392

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1	(1)
Accruals	<u>300</u>	<u>300</u>
	<u>301</u>	<u>299</u>

Somerton Recreation Ground Trust (2019)

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Income</i>		
Pitch fee	17,283	2,995
Sports Club Fees	6,075	2,500
Ground fee	4,417	1,590
Dowry payment	-	(10,000)
Somerset Community Foundation	5,000	-
STC grants	6,500	15,435
Fundraising	-	40
Misc income	2,001	908
	<u>41,276</u>	<u>13,468</u>
<i>Maintenance and Utilities</i>		
Grounds maintenance	(13,460)	(17,194)
Utilities	(1,654)	(1,473)
Advertising	-	(382)
	<u>(15,114)</u>	<u>(19,049)</u>
<i>Admin Expenses</i>		
Insurance	(2,303)	(53)
Repairs and renewals	(4,052)	(6,925)
Misc expenditure	-	(2,062)
New equipment	(1,115)	(84)
Computer software and maintenance costs	-	(211)
Charitable donations	-	(1,200)
Motor repairs and renewals	(1,259)	(814)
Accountancy fees	(300)	(300)
Legal and professional fees	(38)	-
Depreciation of plant and machinery	(1,910)	(1,936)
	<u>(10,977)</u>	<u>(13,585)</u>

SOMERTON RECREATION GROUND TRUST

England & Wales - Charity number 1181452

Accounts

Charity registration number: 1181452

Somerton Recreation Ground Trust (2019)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Somerton Recreation Ground Trust (2019)

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Somerton Recreation Ground Trust (2019)

Reference and Administrative Details

Trustee

Ray Thompson

Principal Office

3 Highfield Close
Somerton
Somerset
TA11 6SZ

Charity Registration Number

1181452

Independent Examiner

Accounting Angels (SW) Ltd
Corporate Financial Accountants
Walker House
Market Place
Somerton
Somerset
TA11 7LZ

Somerton Recreation Ground Trust (2019)

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Public benefit

The trust was created for the provision and maintenance of a recreation ground for the benefit of the inhabitants of the Parish of Somerton without distinction of political, religious or other opinions, with the objective of improving the conditions of life for the said inhabitants.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

No grants are made by the Charity.

Achievements and performance

A committee consisting of recreation ground user groups, community volunteers and trustees manage the day to day running and maintenance of the recreation ground and facilities.

The Recreation Ground continues to provide facilities for youth and adult football, rugby and schools sports tournaments. In addition, the grounds are used for non-sporting activities providing space for other community based activities such as the Somerton Music and Arts Festival, circus events and others. Our groundsmen maintain the fields to the highest standards and were pleased to receive a Silver award from the Somerset Playing Fields Association for 2020.

Financial review

The trust received £16,933 of income this year and made payments of £32,686. The year end cash balance was £28,392.48.

Policy on reserves

The trust holds a small reserve sufficient to cover between 4 and 6 months of operational expenditure. The trust aims to increase reserves to ensure that 6 months of expenditure is covered in order to reduce the need for grant funding to cover costs.

Investment policy and objectives

The trust holds no investment funds.

Somerton Recreation Ground Trust (2019)

Trustee's Report

Structure, governance and management

Nature of governing document

The Trust is a Charitable Incorporated Organisation (CIO), constituted under a charitable trust deed and is a registered charity number 1181452.

Recruitment and appointment of trustee

Somerton Recreation Ground Trust (2019) was formed on 7th January 2019 to accommodate the transfer of assets from the existing trust (Somerton Recreation Ground Trust Charity number 304630) on 31st March 2019. This followed a decision by the existing trustee (Somerton Town Council) to relinquish the day to day running of the recreation ground and pass this responsibility to a new entity.

The trustees are as follows:

David	Neil	Osmond	Chair.	Appointed	07.01.2019
Raymond	John	Thompson	Treasurer.	Appointed	07.01.2019
Jason	Richard	Burton		Appointed	07.01.2019
Cliff	Stephen	Bassett		Appointed	07.01.2019

Organisational structure

The trustees, user groups and community volunteers meet to discuss and decided on operational issues monthly. Trustees also meet quarterly to discuss and make decisions on both operational and strategic issues.

The annual report was approved by the member of the charity on and signed on its behalf by:

.....
Mr R Thompson on behalf of
The Recreation Ground Committee

Somerton Recreation Ground Trust (2019)

Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the presentation and dissemination of financial statements.

Approved by the member of the charity on and signed on its behalf by:

.....

Mr R Thompson on behalf of
The Recreation Ground Committee

Somerton Recreation Ground Trust (2019)

Independent Examiner's Report to the trustee of Somerton Recreation Ground Trust (2019)

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustee and examiner

As the charity's trustee of Somerton Recreation Ground Trust (2019) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Somerton Recreation Ground Trust (2019)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Somerton Recreation Ground Trust (2019) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Accounting Angels (SW) Ltd
Corporate Financial Accountants

Walker House
Market Place
Somerton
Somerset
TA11 7LZ

Date:.....

Somerton Recreation Ground Trust (2019)

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £
Income:			
Total Receipts		13,468	13,468
Expenditure on:			
Maintenance and Utilities		(19,049)	(19,049)
General Overheads		(13,585)	(13,585)
Total expenditure		<u>(32,634)</u>	<u>(32,634)</u>
Net movement in funds		<u>(19,166)</u>	<u>(19,166)</u>
Reconciliation of funds			
Total funds carried forward	9	<u>(19,166)</u>	<u>(19,166)</u>
	Note	Unrestricted £	Total 2020 £
Income:			
Total Receipts		54,144	54,144
Expenditure on:			
Maintenance & Utilities		(20,101)	(20,101)
General Overheads		(12,731)	(12,731)
Total expenditure		<u>(32,832)</u>	<u>(32,832)</u>
Net movement in funds		<u>21,312</u>	<u>21,312</u>
Reconciliation of funds			
Total funds carried forward	9	<u>21,312</u>	<u>21,312</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 9.

Somerton Recreation Ground Trust (2019)

(Registration number: 1181452) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	584,443	586,379
Current assets			
Debtors	6	-	10,306
Cash at bank and in hand	7	23,392	30,398
		<u>23,392</u>	<u>40,704</u>
Creditors: Amounts falling due within one year	8	<u>(299)</u>	<u>(383)</u>
Net current assets		<u>23,093</u>	<u>40,321</u>
Net assets		<u>607,536</u>	<u>626,700</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(19,166)	21,312
Other reserves		<u>626,702</u>	<u>605,388</u>
Total unrestricted funds		<u>607,536</u>	<u>626,700</u>
Total funds	9	<u>607,536</u>	<u>626,700</u>

The financial statements on pages 6 to 14 were approved by the The Recreation Ground Committee, and authorised for issue on and signed on their behalf by:

.....

Mr R Thompson on behalf of
The Recreation Ground Committee

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Somerton Recreation Ground Trust (2019) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2021

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		13,585	13,585
Total for 2020		<u>12,731</u>	<u>12,731</u>

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2021

**Total
expenditure
£**

3 Auditors' remuneration

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2020	578,635	10,325	1	588,961
At 31 March 2021	578,635	10,325	1	588,961
Depreciation				
At 1 April 2020	-	2,582	-	2,582
Charge for the year	-	1,936	-	1,936
At 31 March 2021	-	4,518	-	4,518
Net book value				
At 31 March 2021	578,635	5,807	1	584,443
At 31 March 2020	578,635	7,743	1	586,379

6 Debtors

	2021 £	2020 £
Trade debtors	-	13,931
Accrued income	-	(3,625)
	-	10,306

7 Cash and cash equivalents

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021 £	2020 £
Cash on hand	100	100
Cash at bank	13,292	30,298
Short-term deposits	10,000	-
	23,392	30,398

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	82
Other creditors	(1)	1
Accruals	300	300
	299	383

9 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds			
General	640,170	(32,634)	607,536

	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds			
General	659,532	(32,832)	626,700

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	584,443	584,443
Current assets	23,392	23,392
Current liabilities	(299)	(299)
	607,536	607,536

Somerton Recreation Ground Trust (2019)

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	586,379	586,379
Current assets	40,704	40,704
Current liabilities	(383)	(383)
Total net assets	626,700	626,700

11 Analysis of net funds

	At 1 April 2020 £	At 31 March 2021 £	
Cash at bank and in hand	30,398	30,398	
Net debt	30,398	30,398	
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	15,022	15,376	30,398
Net debt	15,022	15,376	30,398

Somerton Recreation Ground Trust (2019)

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Income</i>		
Pitch fee	2,995	29,684
Sports Club Fees	2,500	525
Ground fee	1,590	1,000
Dowry payment	(10,000)	10,000
STC grants	15,435	9,875
Fundraising	40	1,200
Sponsorship	-	1,810
Misc income	908	50
	<u>13,468</u>	<u>54,144</u>
<i>Maintenance and Utilities</i>		
Grounds maintenance	(17,194)	(18,942)
Utilities	(1,473)	(1,159)
Advertising	(382)	-
	<u>(19,049)</u>	<u>(20,101)</u>
<i>General Overheads</i>		
Insurance	(53)	(2,201)
Repairs and renewals	(6,925)	-
Misc expenditure	(2,062)	(1,257)
New equipment	(84)	(2,996)
Computer software and maintenance costs	(211)	-
Charitable donations	(1,200)	-
Motor repairs and renewals	(814)	-
Accountancy fees	(300)	(972)
Consultancy fees	-	(2,723)
Depreciation of plant and machinery	(1,936)	(2,582)
	<u>(13,585)</u>	<u>(12,731)</u>