

HONEYBOURNE VILLAGE HALL

CHARITY NUMBER 1181450

**TRUSTEES' ANNUAL REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024**



PSG Bowdens
Accountants, Tax and Business Advisors

HONEYBOURNE VILLAGE HALL
Charity Number 1181450

Index	Pages
Trustees' Annual Report	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 12

HONEYBOURNE VILLAGE HALL

Charity Number 1181450

Trustees' Annual Report

The Trustees have pleasure in presenting their report and the accounts for the year ended 31st March 2024. The accounts have been prepared in accordance with accounting policies set out in Note 1 to the accounts, FRS 102, the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011.

The Charitable Incorporated Organisation (CIO), called Honeybourne Village Hall (1181450), was established on 7th January 2019 with the same purpose and objectives as the unincorporated charity called Honeybourne Village Hall (523155). On 1st April 2019 all the assets, liabilities and funds of this unincorporated charity were transferred to the CIO and all activities ceased within the unincorporated charity. References in these accounts to "the charity" refer to either entity, depending on the context.

REFERENCE AND ADMINISTRATIVE DETAILS

Honeybourne Village Hall is a charity registered with the Charity Commission. The charity registration number is 1181450. The principal contact is:

Mr Heath Jobes
Harvest Close
Honeybourne
Evesham
Worcestershire, WR11 7RH

The Trustees serving during the year and since the year end are as follows:

Mr Heath Jobes	(Treasurer)
Mrs Angela Herbert	
Mr Timothy Wild	(Chairman)
Mrs Linda Judge	
Mrs Sylvia Matthews	
Mr Douglas Rushton	

The Independent Examiner is:

Mrs Ginette Getting FCA FFA
PSG Bowdens LLP
Unit 14 Craycombe Farm
Evesham Road
Fladbury
Worcestershire
WR10 2QS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its constitution and is a Charitable Incorporated Organisation (CIO).

Trustees are appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity is run by the Trustees, meeting regularly to administer the charity and at least four times a year.

HONEYBOURNE VILLAGE HALL

Charity Number 1181450

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to represent all those with an interest in the local community, and by working in partnership, provide for improvement in the local environs for an involved and valued community. This objective is met by providing an available, sustainable, and well-maintained village hall, providing a focal point for the village thereby bringing the local community together.

Public benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance issued by the Charity Commission on public benefit when deciding on the charity's activities.

ACHIEVEMENTS AND PERFORMANCE

Over the past 12 months we can once again look back on many successful events including, quiz nights, regular movie nights, free Coronation Afternoon tea for the local over 60's parishioners of the village, a live theatre production, along with a Christmas pantomime and another free lunch event for the over 60's. We continue to host a wide variety of regular classes for all ages of the community, meetings, social activities and our weekly coffee morning, as well as private hirers to the local community continue to increase. All of this activity has two purposes – to fulfil our mission statement of "making the hall the centre of the village community" and to ensure we generate sufficient income to cover our expenditure.

FINANCIAL REVIEW

The activities of the hall generated income of £44,771. Expenditure of £46,169 delivered a Net Expenditure position of £1,398 before depreciation charges.

FUNDS

Restricted funds are tied to a particular purpose, as specified by the donor. The charity has a restricted fund balance of £873,658 as at 31st March 2024 which relates to the net value of the construction of the new hall facility.

Unrestricted funds comprise those funds that are not subject to specific donor restrictions placed on them. Total unrestricted funds at 31st March 2024 were £88,900.

RESERVES POLICY

The charity's normal policy is to generate and maintain adequate funds and reserves for the efficient running of the charity on a day to day basis. The policy of the charity is for hall lettings and fundraising activities to be sufficient to meet the ongoing costs of running the charity.

PLANS FOR FUTURE PERIODS

Looking to the future, we intend to hold regular events over the year (movie night, quiz night and other events) to generate additional income to support the running of the village hall. We intend to promote and encourage the use of the hall for business purposes, by promoting the village hall outside of the local community and attract additional users for the hall during weekdays and promoting the hall for private weekend hirers for events such as parties and weddings.

HONEYBOURNE VILLAGE HALL

Charity Number 1181450

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

DECLARATION

The Trustees declare that they have approved the Trustees' Report.

Signed on behalf of Honeybourne Village Hall.



Chairman

Dated: 26th July 2024

HONEYBOURNE VILLAGE HALL
Charity Number 1181450
Independent Examiner's Report
To the Trustees of
Honeybourne Village Hall

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ginette Getting FCA FFA
PSG Bowdens LLP
Unit 14 Craycombe Farm
Evesham Road
Fladbury
Worcestershire
WR10 2QS

Dated: 26th July 2024

HONEYBOURNE VILLAGE HALL
Charity Number 1181450
Statement of Financial Activities
For the year ended 31st March 2024

	Notes	Unrestricted £	Restricted £	Unrestricted 2024 Total £	Unrestricted 2023 Total £
Income and endowments from:					
	2				
Donations and legacies		1,867	9,528	11,395	17,851
Charitable activities		19,381		19,381	20,799
Other trading activities		9,938		9,938	9,570
Investments		987	100	1,087	167
Other		2,970		2,970	1,843
Total		35,143	9,628	44,771	50,230
Expenditure on:	3				
Raising funds		(7,452)	-	(7,452)	(4,792)
Charitable activities		(19,612)	(14,518)	(34,130)	(27,918)
Other		(4,587)	-	(4,587)	(991)
Total		(31,651)	(14,518)	(46,169)	(33,701)
Net income/(expenditure) before depreciation		3,492	(4,890)	(1,398)	16,529
Depreciation		-	(24,793)	(24,793)	(24,792)
Net income/(expenditure)		3,492	(29,683)	(26,191)	(8,263)
Total funds brought forward		85,408	903,341	988,749	997,012
Transfers between restricted & unrestricted funds		-	-	-	-
Total funds carried forward		88,900	873,658	962,558	988,749

HONEYBOURNE VILLAGE HALL
Charity Number 1181450
Balance Sheet
As at 31st March 2024

	Notes	Unrestricted £	Restricted £	Unrestricted 2024 Total £	Unrestricted 2023 Total £
Fixed assets					
Tangible assets	4	-	875,881	875,881	900,673
Current assets					
Debtors		-		-	-
Cash at bank and in hand	5	89,500	(2,223)	87,277	88,676
		89,500	(2,223)	87,277	88,676
Liabilities					
Creditors; amounts falling due within one year	6	(600)		(600)	(600)
		(600)	-	(600)	(600)
Total net assets		<u>88,900</u>	<u>873,658</u>	<u>962,558</u>	<u>988,749</u>
The funds of the charity:					
Restricted funds		-	873,658	873,658	903,341
Unrestricted funds		88,900		88,900	85,408
		<u>88,900</u>	<u>873,658</u>	<u>962,558</u>	<u>988,749</u>

Approved by the Trustees and signed on their behalf by:



Dated: 26th July 2024

Timothy Wild - Chairman



Dated: 26th July 2024

Heath Jobs - Treasurer

HONEYBOURNE VILLAGE HALL
Charity Number 1181450
Notes to the Accounts
For the year ended 31st March 2024

1. Accounting Policies

i) Basis of preparation

The Honeybourne Village Hall meets the definition of a public benefit entity under FRS 102.

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling, which is the functional currency of the charity.

ii) Income

Income, including grants receivable and donations, is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The value of volunteer help received is not included in the accounts but is described in the trustees' Annual Report where applicable.

iii) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is included as part of the expenditure to which it relates. Expenditure is classified under headings that aggregate all similar costs and which can then be related to costs of raising funds or charitable activities. Costs of management, administration and governance are allocated to charitable activities. Governance costs are those associated with constitutional and statutory requirements.

iv) Fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	3 years – 15 years, straight line
Buildings	25 years - 75 years, straight line

Depreciation is charged on completion of a construction project.

v) Funds

Where there is a restriction imposed by the donor on the purpose to which a fund can be used, the fund is classified as a Restricted Fund.

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

The charity has no endowment funds.

HONEYBOURNE VILLAGE HALL
Charity Number 1181450
Notes to the Accounts (continued)
For the year ended 31st March 2024

vi) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective rate of interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

HONEYBOURNE VILLAGE HALL
Charity Number 1181450
Notes to the Accounts (continued)
For the year ended 31st March 2024

2. Analysis of Income

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations and legacies				
Big Lottery Fund - other		9,528	9,528	12,942
Other grants	1,539		1,539	4,300
Personal donations	328		328	609
Charitable activities				
hall hire	19,381		19,381	20,799
Other trading activities				
fundraising & community events	9,938		9,938	9,570
Investments				
interest	987	100	1,087	167
Other				
Income from EV charge point	1,974		1,974	1,112
Income from solar panels	996		996	731
Total income	35,143	9,628	44,771	50,230

3. Analysis of Expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Raising funds				
fundraising events	7,452		7,452	4,792
	7,452	-	7,452	4,792
Charitable activities				
<u>Provision of village hall:</u>				
property maintenance and repairs	4,525		4,525	2,092
insurance	947		947	1,028
cleaning	3,112		3,112	2,631
utilities	6,648		6,648	6,209
wages & pensions		14,518	14,518	12,736
management and administration	4,380		4,380	3,222
	19,612	14,518	34,130	27,918
Other				
professional fees	4,587		4,587	991
depreciation	-	24,793	24,793	24,793
	4,587	24,793	29,380	25,784
Total expenditure	31,651	39,311	70,962	58,493

HONEYBOURNE VILLAGE HALL
Charity Number 1181450
Notes to the Accounts (continued)
For the year ended 31st March 2024

4. Fixed Assets

	Freehold Land & Buildings £	Property Under Construction £	Fixtures, Fittings & Equipment £	Fixtures, Fittings & Equipment £	Total £
Cost					
At 1 April 2023	875,284	-	97,001	1,741	974,026
Additions					-
Category transfers					-
At 31st March 2024	875,284	-	97,001	1,741	974,026
Depreciation					
At 1 April 2023	44,140		27,472	1,741	73,353
Charge for the year	14,943		9,849	-	24,793
At 31st March 2024	59,083	-	37,321	1,741	98,146
Net Book Value					
At 31st March 2024	816,201	-	59,680	-	875,880
At 31st March 2023	831,144	-	69,529	-	900,673

5. Cash at bank and in hand

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Cash at bank and in hand				
General current account	16,666		16,666	28,678
Skipton building society account	-		-	29,765
New Hall account	30,751	39,761	70,512	30,133
Internal re-allocation of funds	41,984	(41,984)	-	-
	89,400	(2,223)	87,178	88,576
Petty cash	100		100	100
	89,500	(2,223)	87,278	88,676

6. Creditors: amounts falling due within one year

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Creditors and accruals	600	-	600	600

HONEYBOURNE VILLAGE HALL
Charity Number 1181450

Notes to the Accounts (continued)
For the year ended 31st March 2024

7. Trustees remuneration, benefits and expenses

No trustees received any remuneration or other benefits or expenses for the year ended 31st March 2024 or the year ended 31st March 2023.

8. Related party transactions

There were no related party transactions in the year.

9. Control

The charity is under the control of its trustees.

