

Charity registration number: 1181444

Jubilee Church (ACM)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Community Accounting Plus
Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Jubilee Church (ACM)

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Jubilee Church (ACM)

Reference and Administrative Details

Trustees	Russel Whittaker
	Derrick Simpson
	Jaimie Lord
	Hannah Whittaker
	Peter Phillips
Charity Registration Number	1181444
Principal Office	Jubilee Church Life Centre 1-5 London Road Grantham NG31 6EY
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2, North West 41, Talbot Street Nottingham NG1 5GL
Bankers	CCLA Investment Management Limited The COIF Charities Deposit Fund 80, Cheapside London EC2V 6DZ
	Natwest Bank Plc Newark 1 Market Place Newark Nottinghamshire NG24 1DY
	Virgin Money 681 Chesterfield Road Sheffield S8 0RY

Jubilee Church (ACM)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The objects of the CIO are to advance the Christian faith in Lincolnshire and in such other parts of the United Kingdom or the world as the charity Trustees may from time to time decide, and, to relieve persons who are in need by way of hardship, ill-health or distress in Lincolnshire and in such other parts of the United Kingdom or the world as the charity trustees may from time to time decide.

Objectives, strategies and activities

The charity promotes the good news about Jesus and the love of God both in words and action.

Public benefit

The church meets every week on a Sunday and there are a variety of midweek activities for adults, youth and children. These activities range from seeking to help the local community through a range of good works such as providing a drop in & support space, to bible study and teaching aimed at deepening the understanding of the Christian faith.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Jubilee Church (ACM)

Trustees' Report (continued)

Achievements and performance

Throughout this year our church service has continued to run and we have seen growth in the numbers of those attending services and in people joining us. We have continued to run our home groups and prayer group and in addition to this we have run several Alpha courses. The young people continue to meet as a group for fun social activities as well as for discipleship.

This year has seen some incredible growth and new salvations with many baptisms. We are so grateful and blessed by all the God is doing in our town.

Existing projects have continued to run this year and we have seen some great results across the board on these as well as new projects beginning.

Young Creatives officially started in September 2023. Funded for 5 years through The National Lottery Community Fund, the project is aimed at supporting young people, aged 11-18, with their mental health, wellbeing & confidence through the medium of music and media. Each week we meet and offer free music & media tuition including singing, piano, drums, guitar lessons as well as photography, filming, editing, animation and more. Most students are referred to us through schools and support agencies who feel they would benefit from taking part. The project retained many of the staff team from the previous Live Sound project and has gotten off to a really strong start.

We have also started a monthly music café for young adults aged 18-25. Vibes provides a safe space and support to young adults using music. It has become a follow on for those who have outgrown Young Creatives & Live Sound project. This is funded by Shine Lincolnshire.

The Engage Project has continued to run successfully. This is funded by the National Lottery Community Fund and will run for 2 more years. The aim of this project is to reach out to members of our migrant community to support their integration into the community. This is done by providing a number of activities including a café where people can come and chat and meet others in a friendly, safe environment, providing English lessons for those whose English is not their first language, running a toddler group and holding community events such as Celebrate the Nations party. This fund also allows project staff to carry out home visits to those more isolated or unsure of mixing with others within the community. We will also host a number of forums working alongside other agencies including the local council to see how we can effectively serve and support our local migrant community.

We have continued to work with, and support displaced Ukrainian families who have been re-homed in our community. Our Ukrainian community has continued to run as a café on a Saturday morning. This is staffed by Ukrainian refugees and provides a space for the local Ukrainian community to meet together on a weekly basis.

We have continued to run 2 additional café days supported by Shine Lincolnshire. These aim to promote good mental health and wellbeing for those who struggle with this and feel isolated

In partnership with Grantham Additional Needs Federation (GANF), we hold a "Tasty Treats Cafe" within the Centre on two mornings a week. This project offers major opportunities for young people with learning difficulties to integrate into the community and acquire new skills in catering and public service.

This combined means we have a café session running 6 days a week within the centre, all of which are well attended.

Jubilee Church (ACM)

Trustees' Report (continued)

During the winter of 2023/2024, with the cost of living crisis continuing to have an adverse effect on many, we were funded by the NHS, Shine Lincolnshire and The National Lottery to remain open during the winter period for additional days and longer times and provide additional services. This was especially helpful and well attended over the Christmas period when we have ordinarily closed for staff holidays. This funding meant we could employ additional sessional workers to provide café cover allowing us to open our café for those who were struggling to heat their homes and were struggling with isolation over the winter period. We also became a distribution centre for warm packs within our town.

Our Parent and Toddler group is extremely well attended and now runs over 2 days funded through the Engage project and Shine Lincolnshire.

We have continued the work with our migrant community. Having seen an increase in the number of people seeking asylum in the previous year we continued to go into the hotel, where many of them were accommodated, to provide support. In addition to this we were able to offer support & activities within our premises for them. Over the year we have provided social activities such as a physical fitness and wellbeing sessions to support their physical and mental health as well enabling them to access our existing conversational English classes and attend the various cafes we run to help with their social interaction. With the increase in the number of those wanting to access our services we have been funded through the National Lottery's Awards for All fund to provide additional lessons. The majority of all our lessons are now taught in groups based on ability due the sheer number of those accessing them across all our projects.

We continue to be supported with food donation from local supermarkets which enables us to distribute food packages to those in need through the projects that we run.

With our premises in constant use we have been looking at how we become more environmentally friendly. With the cost of energy prices soaring, we have looked to see how we can best upgrade parts of our premises to reduce costs as well as be environmentally friendly. We have received several funds to support an upgrade to our heating and lighting system. We have also begun exploring the option of installing solar panels.

The charity is increasingly dependent on its volunteers. These come from a wide spectrum of society and represent all age groups, ethnic and socio-economic backgrounds. The charity has received much help and support from Lincolnshire Community Volunteer Service (LCVS) and Voluntary Centre Services (VCS) for the training and development of volunteers. With this support the charity has been able to maintain a volunteer workforce of over 50 people this year.

The Senior leadership have continued to build links with other local churches and meet regularly with other local church ministers.

The trustees continue to meet regularly.

Financial review

Policy on reserves

The charity will hold a minimum of 3 months budgeted funds in reserves.

Our policy is to retain sufficient reserves

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

This reserves policy relates only to the charity unrestricted funds. Restricted funds may be held in addition to be used for the restricted purpose for which they were given.

Jubilee Church (ACM)

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The CIO Foundation is operated under the rules of its constitution adopted 7/1/2019.

Recruitment and appointment of trustees

New trustees are appointed when a suitable person is found and when they are willing to undertake the position. They are then appointed by a full meeting of the trustees.

Organisational structure

Jubilee Church is registered as a CIO. The board of Trustees oversee the governance of the charity. The Senior Leadership of the church have responsibility for the spiritual side and growth of the church. Decisions on day-to-day administration and running of the charity are made by the management team appointed by the Trustees. Decisions that relate to financial giving, large purchases and changes outside the scope of budgets or to the general direction of the charity are made by the Trustees.

Decisions regarding the spiritual health and direction of the church are made by the Senior Leadership team who report back to the board of Trustees. The Senior Leaders are accredited by Churches In Communities. This accreditation provides a layer of accountability and requires the Senior Leaders to undergo annual reviews to ensure they are following their vision and plan. Please note that this affiliation is for the Senior Leaders personally and not for the charity.

New trustees are only appointed by the Trustees. The Senior leadership team can nominate a person as a candidate, but the decision to appoint someone new is made by the Trustee. A Trustee candidate is selected based on their skill set, what they can bring to the board, their knowledge of the charity, and their willingness to support. If a person is agreed to be a suitable candidate, a nominated Trustee will reach out to them. Once appointed, all new Trustees will be required to undergo safeguarding training, have a DBS check, read and agree with the policies and procedures of the charity. Additional training in specific areas will be offered as needed.

The trustees meet to discuss charitable business and decisions in person and online throughout the year. Minor business and small decisions can be made through email communication.

The Trustees meet and discuss wages on an annual basis. Wage increases are made in line with inflation /& the percentage increase in the national living wage. . Any larger increase to a wage is based on an individual's quality of work and skill set. All wages are kept in line with roles of a similar nature in other organisations. Wages for those employed on funded projects are set by the funders at the time of award. Many of these funds, which run for several years, have a wage increase built in.

The wage for the Senior Leader and all other ministry roles is set and reviewed based on similar roles within other church sectors such as AOG, Baptist Union, and Methodist church.

The charity has a good relationship with its funders and will provide reporting updates for its projects as required. This is usually done quarterly or biannually. We ensure there is transparency of funds received and spent and we will provide the relevant information and receipts as needed. We have a strong working relationship with our local authority and with other churches in our community, enabling us to work together and support our beneficiaries to the best of our ability.

Jubilee Church (ACM)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29/04/25 and signed on its behalf by:



Hannah Whittaker
Trustee

Jubilee Church (ACM)

Independent Examiner's Report to the trustees of Jubilee Church (ACM)

Independent examiner's report to the trustees of Jubilee Church (ACM)

I report to the trustees on my examination of the accounts of Jubilee Church (ACM) (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

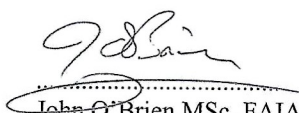
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Date: 29/04/2025

Jubilee Church (ACM)

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	82,504	-	82,504
Charitable activities	3	41,570	426,977	468,547
Investment income	4	655	-	655
Total Income		<u>124,729</u>	<u>426,977</u>	<u>551,706</u>
Expenditure on:				
Charitable activities	5	<u>(142,395)</u>	<u>(239,836)</u>	<u>(382,231)</u>
Total Expenditure		<u>(142,395)</u>	<u>(239,836)</u>	<u>(382,231)</u>
Net (expenditure)/income		(17,666)	187,141	169,475
Gross transfers between funds		<u>22,255</u>	<u>(22,255)</u>	<u>-</u>
Net movement in funds		4,589	164,886	169,475
Reconciliation of funds				
Total funds brought forward		<u>1,114,410</u>	<u>119,344</u>	<u>1,233,754</u>
Total funds carried forward	12	<u><u>1,118,999</u></u>	<u><u>284,230</u></u>	<u><u>1,403,229</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 12.

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	50,025	-	50,025
Charitable activities	3	38,568	189,226	227,794
Investment income	4	329	-	329
Total Income		<u>88,922</u>	<u>189,226</u>	<u>278,148</u>
Expenditure on:				
Charitable activities	5	<u>(117,365)</u>	<u>(132,492)</u>	<u>(249,857)</u>
Total Expenditure		<u>(117,365)</u>	<u>(132,492)</u>	<u>(249,857)</u>
Net (expenditure)/income		(28,443)	56,734	28,291
Gross transfers between funds		<u>57,520</u>	<u>(57,520)</u>	<u>-</u>
Net movement in funds		29,077	(786)	28,291
Reconciliation of funds				
Total funds brought forward		<u>1,085,333</u>	<u>120,130</u>	<u>1,205,463</u>
Total funds carried forward	12	<u><u>1,114,410</u></u>	<u><u>119,344</u></u>	<u><u>1,233,754</u></u>

The notes on pages 11 to 22 form an integral part of these financial statements.

Jubilee Church (ACM)

(Registration number: 1181444)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,076,036	1,039,435
Current assets			
Debtors	9	4,485	9,590
Cash at bank and in hand	10	<u>329,194</u>	<u>190,491</u>
		333,679	200,081
Creditors: Amounts falling due within one year	11	<u>(6,486)</u>	<u>(5,762)</u>
Net current assets		<u>327,193</u>	<u>194,319</u>
Net assets		<u>1,403,229</u>	<u>1,233,754</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	284,230	119,344
Unrestricted income funds			
Unrestricted funds		<u>1,118,999</u>	<u>1,114,410</u>
Total funds	12	<u>1,403,229</u>	<u>1,233,754</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 29/04/25 and signed on their behalf by:


.....
Hannah Whittaker
Trustee

Jubilee Church (ACM)

Cash Flow Statement for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		169,475	28,291
Adjustments to cash flows from non-cash items			
Depreciation		18,028	-
Investment income	4	(655)	(329)
		186,848	27,962
Working capital adjustments			
Decrease in debtors	9	5,105	3,471
Increase in creditors	11	724	2,618
Net cash flows from operating activities		192,677	34,051
Cash flows from investing activities			
Interest receivable and similar income	4	655	329
Purchase of tangible fixed assets	8	(54,629)	-
Net cash flows from investing activities		(53,974)	329
Net increase in cash and cash equivalents		138,703	34,380
Cash and cash equivalents at 1 July		190,491	156,111
Cash and cash equivalents at 30 June		329,194	190,491
Reconciliation of net cash flow to movement in net funds			
Increase in cash		138,703	34,380
Net funds at 1 July 2023		190,491	156,111
Net funds at 30 June 2024		329,194	190,491

All of the cash flows are derived from continuing operations during the above two periods.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jubilee Church (ACM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	Straight line 33.3%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	82,504	82,504	50,025
	<u>82,504</u>	<u>82,504</u>	<u>50,025</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Grants & donations	-	426,977	426,977
Lettings	40,419	-	40,419
Sundry receipts	538	-	538
Event income	613	-	613
	<u>41,570</u>	<u>426,977</u>	<u>468,547</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants & donations	-	189,226	189,226
Lettings	36,596	-	36,596
Non profit income	1,972	-	1,972
	<u>38,568</u>	<u>189,226</u>	<u>227,794</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	655	655	329
	<u>655</u>	<u>655</u>	<u>329</u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
General maintenance & servicing	11,430	18,602	30,032	7,882
Insurance	4,722	-	4,722	-
Wages, NI & pension	85,314	149,610	234,924	175,701
Software	930	2,823	3,753	-
Utilities	14,074	-	14,074	6,562
Legal & professional fees	1,218	2,500	3,718	-
Advertising	-	5,110	5,110	-
Church hospitality & refreshments	997	2,678	3,675	-
Discipleship	315	-	315	168
Gifts	1,933	-	1,933	779
Events	548	2,010	2,558	-
Bank charges	53	-	53	-
Safe guarding	-	572	572	-
Travel	201	979	1,180	190
Worship	1,398	-	1,398	644
Printing & stationery	312	2,106	2,418	-
Training	80	762	842	-
Depreciation	18,028	-	18,028	-
General expenditure	313	33,548	33,861	9,073
Subscriptions	487	-	487	-
Equipment	42	18,536	18,578	-
Grant expenditure	-	-	-	44,046
Prayer room	-	-	-	2,240
LS3	-	-	-	2,572
	<u>142,395</u>	<u>239,836</u>	<u>382,231</u>	<u>249,857</u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	955	865
	<u>955</u>	<u>865</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 July 2023	1,039,435	18,628	-	1,058,063
Additions	<u>-</u>	<u>18,975</u>	<u>35,654</u>	<u>54,629</u>
At 30 June 2024	<u>1,039,435</u>	<u>37,603</u>	<u>35,654</u>	<u>1,112,692</u>
Depreciation				
At 1 July 2023	-	18,628	-	18,628
Charge for the year	<u>-</u>	<u>6,262</u>	<u>11,766</u>	<u>18,028</u>
At 30 June 2024	<u>-</u>	<u>24,890</u>	<u>11,766</u>	<u>36,656</u>
Net book value				
At 30 June 2024	<u>1,039,435</u>	<u>12,713</u>	<u>23,888</u>	<u>1,076,036</u>
At 30 June 2023	<u>1,039,435</u>	<u>-</u>	<u>-</u>	<u>1,039,435</u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

9 Debtors

	2024 £	2023 £
Trade debtors	4,395	5,843
Prepayments	90	-
Other debtors	-	3,747
	<u>4,485</u>	<u>9,590</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	30	30
Cash at bank	<u>329,164</u>	<u>190,461</u>
	<u>329,194</u>	<u>190,491</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,463	2,966
Other creditors	<u>2,023</u>	<u>2,796</u>
	<u>6,486</u>	<u>5,762</u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

12 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
<i>General</i>					
General	1,114,410	124,729	(142,395)	22,255	1,118,999
Restricted funds					
Ukraine Support & Hub	2,358	5,000	(6,447)	-	911
Utilities	4,000	-	-	-	4,000
Community Help Project	11,510	32,206	(21,945)	(1,704)	20,067
Catalyst (Youth)	1,000	652	(1,812)	160	-
Engage	35,964	60,005	(56,055)	-	39,914
Building fund	12,231	-	-	-	12,231
Children's Worker Salary Fund (Harrison)	18,019	-	-	-	18,019
Rank Fund	121	-	-	-	121
Shine cafe & toddlers	17,862	49,929	(23,685)	-	44,106
Refugee Support	381	79,938	(19,776)	-	60,543
LNER	2,351	-	-	-	2,351
Youth Workers salaries	2,000	-	-	-	2,000
Winter Pressures NHS	4,375	13,026	(7,805)	(619)	8,977
A4A Stoke Fund	6,992	-	(4,321)	-	2,671
SKDC Levelling Up	180	1,250	(794)	(580)	56
Heater	-	18,500	(18,500)	-	-
LCC	-	998	(933)	-	65
LCF Cranswick	-	8,000	(3,260)	-	4,740
Neighbourly	-	500	(500)	-	-
Young Creatives	-	142,465	(72,983)	(17,700)	51,782
Screwfix	-	6,138	(1,020)	(1,812)	3,306
LVET	-	2,400	-	-	2,400
NATGRID	-	5,970	-	-	5,970
Total restricted funds	<u>119,344</u>	<u>426,977</u>	<u>(239,836)</u>	<u>(22,255)</u>	<u>284,230</u>
Total funds	<u>1,233,754</u>	<u>551,706</u>	<u>(382,231)</u>	<u>-</u>	<u>1,403,229</u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2023 £
Unrestricted funds					
<i>General</i>					
General	1,085,333	88,922	(117,365)	57,520	1,114,410
Restricted					
Live Sound Take 2	4,856	-	(4,856)	-	-
Ukraine Support & Hub	-	15,295	(5,427)	(7,510)	2,358
Utilities	-	4,000	-	-	4,000
Community Help Project	25,010	-	-	(13,500)	11,510
Pray room	1,977	-	(1,977)	-	-
Catalyst (Youth)	1,000	-	-	-	1,000
Engage	30,478	66,246	(53,298)	(7,462)	35,964
Building fund	12,494	-	(263)	-	12,231
Children's Worker Salary Fund (Harrison)	18,019	-	-	-	18,019
Create and Share 2	16,754	3,750	(19,902)	(602)	-
Rank Fund	251	-	(130)	-	121
Shine cafe & toddlers	-	43,532	(9,766)	(15,904)	17,862
Refugee Support	2,765	1,400	(3,784)	-	381
LNER	2,023	17,457	(10,621)	(6,508)	2,351
L C Youth	4,503	-	(4,503)	-	-
Youth Workers salaries	-	2,000	-	-	2,000
Benefact Trust	-	4,486	(3,258)	(1,228)	-
Winter Pressures NHS	-	17,384	(10,129)	(2,880)	4,375
A4A Stoke Fund	-	9,926	(1,008)	(1,926)	6,992
SKDC Levelling Up	-	3,750	(3,570)	-	180
Total restricted funds	<u>120,130</u>	<u>189,226</u>	<u>(132,492)</u>	<u>(57,520)</u>	<u>119,344</u>
Total funds	<u>1,205,463</u>	<u>278,148</u>	<u>(249,857)</u>	<u>-</u>	<u>1,233,754</u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

Young Creatives - The project is aimed at supporting young people, aged 11-18, with their mental health, wellbeing & confidence through the medium of music and media.

Engage Fund - This projects aims to work alongside and assist the local migrant community to integrate into community.

Vibes - A monthly music café providing support to young adults aged 18-25.

Supporting Refugees & Asylum seekers – This project supports those displaced and seeking asylum by providing English lessons, as well as providing a space for café to run to support with their mental health and wellbeing.

Community Help Fund - This was initially set up to provide support to those within the community who were found to be in need due to the effects of the Coronavirus pandemic. The main support provided has been with food deliveries and food vouchers as well as providing support with additional services to support individuals with their mental health and wellbeing.

A4a Stoke Fund – supporting for working with those living in hotel accommodation whilst seeking asylum.

Building Fund - The financing of building renovations and repairs.

Shine Fund - A café & toddler group for those struggling with isolation and mental health struggles to receive support, meet people and take part in activities such as baking, craft and music.

Ukrainian support/Hub - Funds to support the work with our Ukrainian community including the young people.

Winter Pressures & Warm Place funds (NHS. Shine, Our Community) - This fund allows us to run and extend our café & toddler session for additional periods to help those struggling with the cost of living by providing a warm place for them to come to and distribute warm packs to those in need.

LNER Café Fund - A chat café for people to receive and talk through mental health struggles.

Rank fund - a fund to help us improve the lighting costs within the centre allowing us to buy and install more cost effective lighting.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Asda, LCF Utilities, SKDC Levelling Up, Screwfix & Heaters funds: Funds that support the running of our centre with costs of utilities by providing financial support for utility bills and with upgrades to current lighting and heating systems enabling us to become more environmentally friendly and reduce running costs.

Children's worker salary fund & Rotary Youth wages - funds raised / given towards paying a youth & children's worker.

LVET - Fund to support young people by providing life skill sessions including baking and cooking.

Neighbourly - funds to support those in need in our community by providing food, vouchers and activities.

Catalyst: Funds donated for the support and spiritual discipleship of youth attending church services and meetings.

Benefact - A fund to support the work with our Ukrainian community including the young people.

Winter Pressures (NHS) - This fund allows us to run and extend our café & toddler session for additional periods to help those struggling with the cost of living by providing a warm place for them to come to.

LNER Fund - This projects aims to work those suffering with isolation and mental health problems offering a place to come, meet with other people and take part in activities.

Refugee Support - This project supports refugees in the area.

LNER - Supports the running costs of one of our community hub cafes.

The transfer from the Community Help project, Winter Pressures fund, SKDC Leveling up fund, Young Creatives and Screwfix fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

The transfer from the General fund to the Catalyst fund is to cover the deficit on this activity.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	1,076,036	-	1,076,036
Current assets	49,449	284,230	333,679
Current liabilities	(6,486)	-	(6,486)
Total net assets	<u>1,118,999</u>	<u>284,230</u>	<u>1,403,229</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	1,039,435	-	1,039,435
Current assets	80,737	119,344	200,081
Current liabilities	(5,762)	-	(5,762)
Total net assets	<u>1,114,410</u>	<u>119,344</u>	<u>1,233,754</u>

14 Related party transactions

During the year the charity made the following related party transactions:

Nicci Whittaker

Nicci Whittaker's husband Russel Whittaker and sister in law Hannah Whittaker are trustees.

Nicci Whittaker receives a salary for her role as finance worker and project worker. During the accounting period she received £45967.

At the balance sheet date the amount due to/from Nicci Whittaker was £Nil (2023 - £Nil).

Hannah San Jose

Trustee Hannah San Jose was paid £18,011 for her work with our Migrant community through funding received. She was not paid for her services as a Trustee.

At the balance sheet date the amount due to/from Hannah San Jose was £Nil (2023 - £Nil).

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

15 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	222,081	163,796
Social security costs	9,103	8,823
Pension costs	3,740	3,082
	<u>234,924</u>	<u>175,701</u>

The monthly average number of persons employed by the charity during the year was as follows:

	2024 No	2023 No
Average numbers of persons employed	<u>19</u>	<u>13</u>

5 (2023 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £114,673 (2023 - £89,255).

16 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Russel Whittaker

Russel Whittaker received remuneration of £45,471 (2023: £42,626) during the year.

Salary for Ministry work.

Hannah Whittaker

Hannah Whittaker received remuneration of £23,235 (2023: £18,011) during the year.

Employed by the charity for her skill set as a teacher to lead several of our projects.