

Charity registration number: 1181444

Jubilee Church (ACM)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Community Accounting Plus
Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Jubilee Church (ACM)

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Jubilee Church (ACM)

Reference and Administrative Details

Trustees	Russel Whittaker
	Derrick Simpson
	Jaimie Lord
	Hannah Sanjose
	Peter Phillips
Charity Registration Number	1181444
Principal Office	Jubilee Church Life Centre 1-5 London Road Grantham NG31 6EY
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2, North West 41, Talbot Street Nottingham NG1 5GL

Jubilee Church (ACM)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2023.

Objectives and activities

Objects and aims

To advance the Christian faith in Lincolnshire and in such other parts of the United Kingdom or the world as the charity Trustees may from time to time decide, and, to relieve persons who are in need by way of hardship, ill-health or distress in Lincolnshire and in such other parts of the United Kingdom or the world as the charity trustees may from time to time decide

Objectives, strategies and activities

The charity promotes the good news about Jesus and the love of God both in words and action.

Public benefit

The church meets every week on a Sunday and there are a variety of midweek activities for adults, youth and children. These activities range from seeking to help the local community through a range of good works such as providing a drop in & support space, to bible study and teaching aimed at deepening the understanding of the Christian faith.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Jubilee Church (ACM)

Trustees' Report (continued)

Achievements and performance

Throughout this year our church service has continued to run in and we have seen some great growth in numbers attending and people joining us. We have continued to run our home groups and prayer group and in addition to this we have run several Alpha courses. The young people continue to meet as a group for fun social activities as well as for discipleship.

This year has seen some incredible growth and new salvations with many baptisms. We are so grateful and blessed by all the God is doing in our town.

Existing projects have continued to run this year and we have seen some great results across the board on these.

The Live Sound Take 2 project has continued to be a success with sessions running weekly for the young people up until the end of August which is when the funding finished. The students finished the funded project off by showcasing their amazing talents and skills with a big performance and by making a video.

Whilst we have sought new funding for this through the year we have continued to run the project on a scaled back basis with small pots of funding received throughout the year. In June 2023 we were advised that we had been successful in applying for a 5 year grant from the The National Lottery Community fund. This grant is to run a follow on project called Young Creatives. This will officially begin September 2023 with a lead in for staff over August of 2023.

The Engage Project has continued to run successfully. This is funded by the National Lottery community Fund and will run for 3 more years. The aim of this project is to reach out to members of our migrant community to support their integration into the community. This is done by providing a number of activities including a café where people can come and chat and meet others in a friendly, safe environment, providing English lessons for those who's English is not their first language, running a toddler group and holding community events such as Celebrate the Nations party. This fund also allows project staff to carry out home visits to those more isolated or unsure of mixing with others within the community. We will also host a number of forums working alongside other agencies including the local council to see how we can effectively serve and support our local migrant community.

As the war in Ukraine has sadly shown no signs of ending so, we have continued to work with and support displaced Ukrainian families who have been re-homed in our community.

An offshoot of our work with the Ukrainian community has enabled us to set up a Ukrainian Hub which runs as a café on a Saturday morning. This is staffed by Ukrainian refugees and provides a space for the local Ukrainian community to meet together on a weekly basis.

In addition to the Engage Café running one morning a week the 2 additional cafes which aim to promote good mental health and wellbeing for those who struggle with this and feel isolated have continued to run through the year being funded by Shine Lincolnshire. These are all extremely well attended.

In partnership with Grantham Additional Needs Federation (GANF), we hold a "Tasty Treats Cafe" within the Centre on two mornings a week. This project offers major opportunities for young people with learning difficulties to integrate into the community and acquire new skills in catering and public service.

This combined means we have a café session running 6 days a week within the centre.

During the winter of 2022/2023, with the cost of living crisis biting, we were funded by the NHS under Winter pressures to remain open during the winter period for additional days and longer times. This was especially helpful and well attended over the Christmas period when we have ordinarily closed for staff holidays. This funding meant we could employ additional sessional workers to provide café cover allowing us to open our café for those who were struggling to heat their homes and were struggling with isolation over the winter period.

Jubilee Church (ACM)

Trustees' Report (continued)

Our Parent and Toddler group is extremely well attended and now runs over 2 mornings being funded by the Engage project and Shine Lincolnshire.

One of the community groups we have worked with for a number of years is the migrant community. We have seen an increase in this work as we have been supporting asylum seekers placed in a local hotel. Many of these are Iranian. We have been able to provide social activities such as a running & walking club once a week to help support their physical and mental health as well as patch them into our existing conversational English classes. In doing this we quickly became overwhelmed with the number of people wanting lessons. In response to this we successfully sourced additional funding through the National Lottery's Awards for All fund to teach additional English lessons to those who were resident in the hotels.

We continue to be supported with food donation from local supermarkets which enables us to distribute food packages to those in need through the projects that we run.

The charity is increasingly dependent on its volunteers. These come from a wide spectrum of society and represent all age groups, ethnic and socioeconomic backgrounds. The charity has received much help and support from Lincolnshire Community Volunteer Service (LCVS) and Voluntary Centre Services (VCS) for the training and development of volunteers. With this support the charity has been able to maintain a volunteer workforce of over 50 people this year.

The Senior leadership have continued to build links with other local churches and meet regularly with other local church ministers.

The trustees continue to meet regularly.

The Senior Leadership and Board of Trustees would like to express their deepest thanks and gratitude to all our funders for their continued support.

We would also like to extend our thanks to all of our volunteers. Without them we would not be able to run the groups and activities each week. Our army of volunteers make a huge difference to the work of Jubilee and to the lives of all our beneficiaries.

Financial review

The Trustees consider that the financial position of the charity is satisfactory.

Policy on reserves

The charity will hold a minimum of 3 months budgeted funds in reserves.

Our policy is to retain sufficient reserves

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

This reserves policy relates only to the charity unrestricted funds. Restricted funds may be held in addition to be used for the restricted purpose for which they were given.

Structure, governance and management

Nature of governing document

The CIO Foundation is operated under the rules of its constitution adopted 7/1/2019.

Jubilee Church (ACM)

Trustees' Report (continued)

Recruitment and appointment of trustees

New trustees are appointed when a suitable person is found and when they are willing to undertake the position. They are then appointed by a full meeting of the trustees.

Major risks and management of those risks

Financial risks

The Trustees do not foresee any financial risks for the coming year.

Jubilee Church (ACM)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

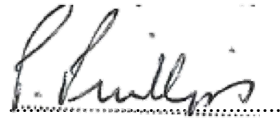
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4/3/24 and signed on its behalf by:



Peter Phillips
Trustee

Jubilee Church (ACM)

Independent Examiner's Report to the trustees of Jubilee Church (ACM)

Independent examiner's report to the trustees of Jubilee Church (ACM)

I report to the trustees on my examination of the accounts of Jubilee Church (ACM) (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Date:.....4/3/24.....

Jubilee Church (ACM)

Statement of Financial Activities for the Year Ended 30 June 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	50,025	-	50,025
Charitable activities	3	38,568	189,226	227,794
Investment income	4	329	-	329
Total Income		<u>88,922</u>	<u>189,226</u>	<u>278,148</u>
Expenditure on:				
Charitable activities	5	<u>(117,365)</u>	<u>(132,492)</u>	<u>(249,857)</u>
Total Expenditure		<u>(117,365)</u>	<u>(132,492)</u>	<u>(249,857)</u>
Net (expenditure)/income		(28,443)	56,734	28,291
Gross transfers between funds		<u>57,520</u>	<u>(57,520)</u>	-
Net movement in funds		29,077	(786)	28,291
Reconciliation of funds				
Total funds brought forward		<u>1,085,333</u>	<u>120,130</u>	<u>1,205,463</u>
Total funds carried forward	12	<u><u>1,114,410</u></u>	<u><u>119,344</u></u>	<u><u>1,233,754</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 12.

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	58,673	-	58,673
Charitable activities	3	39,506	146,941	186,447
Investment income	4	23	-	23
Total Income		<u>98,202</u>	<u>146,941</u>	<u>245,143</u>
Expenditure on:				
Charitable activities	5	<u>(120,252)</u>	<u>(131,890)</u>	<u>(252,142)</u>
Total Expenditure		<u>(120,252)</u>	<u>(131,890)</u>	<u>(252,142)</u>
Net (expenditure)/income		(22,050)	15,051	(6,999)
Gross transfers between funds		<u>46,782</u>	<u>(46,782)</u>	-
Net movement in funds		24,732	(31,731)	(6,999)
Reconciliation of funds				
Total funds brought forward		<u>1,060,601</u>	<u>151,861</u>	<u>1,212,462</u>
Total funds carried forward	12	<u><u>1,085,333</u></u>	<u><u>120,130</u></u>	<u><u>1,205,463</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Jubilee Church (ACM)
(Registration number: 1181444)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	1,039,435	1,039,435
Current assets			
Debtors	9	9,590	13,061
Cash at bank and in hand	10	<u>190,491</u>	<u>156,111</u>
		200,081	169,172
Creditors: Amounts falling due within one year	11	<u>(5,762)</u>	<u>(3,144)</u>
Net current assets		<u>194,319</u>	<u>166,028</u>
Net assets		<u><u>1,233,754</u></u>	<u><u>1,205,463</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	119,344	120,130
Unrestricted income funds			
Unrestricted funds		<u>1,114,410</u>	<u>1,085,333</u>
Total funds	12	<u><u>1,233,754</u></u>	<u><u>1,205,463</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 4/3/24 and signed on their behalf by:



Jaimie Lord
Trustee

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jubilee Church (ACM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	Straight line 33.3%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	50,025	50,025	58,673
	50,025	50,025	58,673

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants & donations	-	189,226	189,226
Lettings	36,596	-	36,596
Non profit income	1,972	-	1,972
	38,568	189,226	227,794

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Grants & donations	-	146,941	146,941
Lettings	39,245	-	39,245
Non profit income	261	-	261
	39,506	146,941	186,447

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	329	329	23

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
General maintenance & servicing	5,848	2,034	7,882	4,972
Discipleship	168	-	168	183
Administration & office costs	9,073	-	9,073	8,100
Wages, NI & pension	89,495	86,206	175,701	163,406
Gifts	779	-	779	6,459
Grant expenditure	-	44,046	44,046	53,530
Utilities	6,356	206	6,562	5,874
Prayer room	2,240	-	2,240	377
Conference tickets external	-	-	-	20
Worship & church costs	644	-	644	2,612
Travel	190	-	190	387
Depreciation	-	-	-	6,222
LS3	2,572	-	2,572	-
	117,365	132,492	249,857	252,142

6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	865	825
	865	825

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2022	1,039,435	18,628	1,058,063
At 30 June 2023	1,039,435	18,628	1,058,063
Depreciation			
At 1 July 2022	-	18,628	18,628
At 30 June 2023	-	18,628	18,628
Net book value			
At 30 June 2023	1,039,435	-	1,039,435
At 30 June 2022	1,039,435	-	1,039,435

9 Debtors

	2023 £	2022 £
Trade debtors	5,843	13,061
Other debtors	3,747	-
	9,590	13,061

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	30	30
Cash at bank	190,461	156,081
	190,491	156,111

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,966	2,154
Other creditors	2,796	990
	<u>5,762</u>	<u>3,144</u>

12 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2023 £
Unrestricted funds					
<i>General</i>					
General	1,085,333	88,922	(117,365)	57,520	1,114,410
Restricted funds					
Live Sound Take 2	4,856	-	(4,856)	-	-
Ukraine Support & Hub	-	15,295	(5,427)	(7,510)	2,358
Utilities	-	4,000	-	-	4,000
Community Help Project	25,010	-	-	(13,500)	11,510
Pray room	1,977	-	(1,977)	-	-
Catalyst (Youth)	1,000	-	-	-	1,000
Engage	30,478	66,246	(53,298)	(7,462)	35,964
Building fund	12,494	-	(263)	-	12,231
Children's Worker Salary Fund (Harrison)	18,019	-	-	-	18,019
Create and Share 2	16,754	3,750	(19,902)	(602)	-
Rank Fund	251	-	(130)	-	121
Shine cafe & toddlers	-	43,532	(9,766)	(15,904)	17,862
Refugee Support	2,765	1,400	(3,784)	-	381
LNER	2,023	17,457	(10,621)	(6,508)	2,351
L C Youth	4,503	-	(4,503)	-	-
Youth Workers salaries	-	2,000	-	-	2,000
Benefact Trust	-	4,486	(3,258)	(1,228)	-
Winter Pressures NHS	-	17,384	(10,129)	(2,880)	4,375
A4A Stoke Fund	-	9,926	(1,008)	(1,926)	6,992
SKDC Levelling Up	-	3,750	(3,570)	-	180
Total restricted funds	<u>120,130</u>	<u>189,226</u>	<u>(132,492)</u>	<u>(57,520)</u>	<u>119,344</u>
Total funds	<u>1,205,463</u>	<u>278,148</u>	<u>(249,857)</u>	<u>-</u>	<u>1,233,754</u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Unrestricted funds					
<i>General</i>					
General	1,060,601	98,202	(120,252)	46,782	1,085,333
Restricted					
Live Sound Take 2	22,356	53,003	(56,023)	(14,480)	4,856
Community Help Project	48,779	-	(3,609)	(20,160)	25,010
Pray room	2,354	-	(377)	-	1,977
Catalyst (Youth)	1,000	-	-	-	1,000
Engage	25,669	60,625	(48,355)	(7,461)	30,478
Building fund	12,494	-	-	-	12,494
Children's Worker Salary Fund (Harrison)	18,019	-	-	-	18,019
Create and Share 2	20,590	1,426	(5,262)	-	16,754
Rank Fund	600	-	(349)	-	251
Shine cafe & toddlers	-	10,000	(6,664)	(3,336)	-
Refugee Support	-	10,484	(7,399)	(320)	2,765
LNER	-	6,403	(3,355)	(1,025)	2,023
L C Youth	-	5,000	(497)	-	4,503
Total restricted funds	<u>151,861</u>	<u>146,941</u>	<u>(131,890)</u>	<u>(46,782)</u>	<u>120,130</u>
Total funds	<u><u>1,212,462</u></u>	<u><u>245,143</u></u>	<u><u>(252,142)</u></u>	<u><u>-</u></u>	<u><u>1,205,463</u></u>

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

Live Sound Take 2 - This project aims to reach disadvantaged young people aged 11-18 years engaging them through music by providing free music tuition, a safe place to come and hang out as well as pastoral support.

Create & Share (Junior & Senior) - This project works with disadvantaged children aged 8 -11 years & disadvantaged young people aged 11-18 years by providing an opportunity to learn how to use filming and photography equipment.

C-M Fund (SKDC) - This project aims to assist the local migrant community integrate by way of providing free English lessons, toddler groups and children's activities.

Community Help Fund - This was set up to provide support to those within the community who were found to be in need due to the effects of the Coronavirus pandemic. The main support provided has been with food deliveries and food vouchers.

Prayer room Fund - The financing of the final building renovations creating a prayer space for the church community to use.

Engage Fund - This projects aims to work alongside and assist the local migrant community to integrate into community.

Rank Fund - To improve lighting in the young peoples activity room.

Shine Fund - A café & toddler group for those struggling with isolation and mental health struggles to receive support, meet people and take part in activities such as baking, craft and music.

Benefact - A fund to support the work with our Ukrainian community including the young people.

Winter Pressures (NHS) - This fund allows us to run and extend our café & toddler session for additional periods to help those struggling with the cost of living by providing a warm place for them to come to.

Shine Fund - This projects aims to work those suffering with their mental health offering a place to come, meet with other people and receive support.

LNER Fund - This projects aims to work those suffering with isolation and mental health problems offering a place to come, meet with other people and take part in activities.

Refugee Support - This project supports refugees in the area.

LNER - Supports the running costs of one of our community hub cafes

The transfer from the restricted funds to the General fund represents the contribution towards letting costs incurred by the restricted funds.

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	1,039,435	-	1,039,435
Current assets	80,737	119,344	200,081
Current liabilities	(5,762)	-	(5,762)
Total net assets	1,114,410	119,344	1,233,754
	Unrestricted funds Designated £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	1,039,435	-	1,039,435
Current assets	49,042	120,130	169,172
Current liabilities	(3,144)	-	(3,144)
Total net assets	1,085,333	120,130	1,205,463

14 Related party transactions

During the year the charity made the following related party transactions:

Nicci Whittaker

Nicci Whittaker's husband Russel Whittaker and sister in law Hannah Sanjose are trustees.

Nicci Whittaker receives a salary for her role as finance worker and project worker. During the accounting period she received £49,628

At the balance sheet date the amount due to/from Nicci Whittaker was £Nil (2022 - £Nil).

Hannah San Jose

Trustee Hannah San Jose was paid £18,011 for her work with our Migrant community through funding received. She was not paid for her services as a Trustee.

At the balance sheet date the amount due to/from Hannah San Jose was £Nil (2022 - £Nil).

Jubilee Church (ACM)

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

15 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	163,796	152,178
Social security costs	8,823	8,998
Pension costs	3,082	2,230
	<u>175,701</u>	<u>163,406</u>

The monthly average number of persons employed by the charity during the year was as follows:

	2023 No	2022 No
Average numbers of persons employed	<u>13</u>	<u>7</u>

4 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,082 (2022 - £2,230).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £89,255 (2022 - £84,807).

16 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Russel Whittaker

Russel Whittaker received remuneration of £42,626 (2022: £38,778) during the year.

Salary for Ministry work.

Hannah Sanjose

Hannah Sanjose received remuneration of £18,011 (2022: £21,063) during the year.

Salary for project work.