

Company number: 11185197

Charity Number: 1181435

INTERSTICIA

# Intersticia UK

Trustees report and financial statements

For the period ended 28 February 2022

Intersticia UK  
Reference and administration information

**Company number**      11185197

**Charity number**        1181435

**Registered office and operational address**

10 Queen Street Place, London, EC4R 1BE, United Kingdom

**Trustees**

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Tristan Lumley

Ann Rowland-Campbell

Berivan Esen                      appointed 01/08/2020

Louise Sibley                    appointed 10/02/2021

**Bankers**

Lloyds Bank

P O Box 1000

Uttoxeter

BX1 1LT

**Solicitors**

Bates Wells & Braithwaite

10 Queen Street Place

London

EC4R 1BE

**Accountants**

Third Sector Accountancy Limited

Holyoake House

Hanover Street

Manchester

M60 0AS

# Intersticia UK

## Trustees' annual report for the year ended 28 February 2022

The trustees present their report and the unaudited financial statements for the year ended 28 February 2022 Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on the previous page forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Objectives and activities

The objects of the charity were the advancement of education for the public benefit by:

- (a) providing support and funding for the benefit of emerging leaders in their chosen fields of expertise, including in particular grants and scholarships for their tuition costs and/or their living costs;
- (b) providing support and opportunities for emerging leaders to experience and develop leadership skills in the interstice between technology, culture and society by creating learning opportunities, including through the provision of access to digital resources, conferences, retreats and workshops;
- (c) promoting the development of digital literacy and leadership skills, including through public events such as conferences and workshops.

'Emerging leaders' means individuals aged 18 - 40 with leadership experience or an ambition to gain experience in leadership, including without limitation postgraduate students attending universities.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

### Achievements and performance

Intersticia UK exists to develop and promote digital fluency and develop "smart humans" in terms of how we proactively create, manage, harness and utilise digital technologies. As per our Objectives we do this primarily through the following activities:

1. We identify, support, nurture and encourage individuals through our Scholarships and Fellowships
2. We work with like-minded partner organisations to support entrepreneurship and innovation
3. We hold public events with a specific aim of promoting conversations and building skills in digital literacy and leadership

In the 2021 – 2022 year we worked to continue supporting our Fellows and partner organisations through the limited means available during the continuing pandemic and restrictions of travel. This necessarily meant continuing to predominantly work online which provided the opportunity for continued engagement whilst also reducing travel costs. However, as people tired of online activities and became "Zoomed out" it became more difficult to garner attention until the resumption of travel in 2022. Much of this is articulated in our blog posts available on our website <https://intersticia.org/blog/>.

#### Supporting individuals through Scholarships, Bursaries and Fellowship

The beneficiaries of our services are our Fellows, the communities with which they work, our partner organisations and the General Public through our public events. Specific details of our beneficiaries and how they have benefitted from our activities are described in the following paragraphs detailing our achievements and performance.

#### Rowland Scholarship – Goodenough College

#### *Rowland Scholarships (2021 – 2022 Financial Year)*

## Intersticia UK

### Trustees' annual report for the year ended 28 February 2022

In August 2021 we received 41 applications for the Rowland Scholarship from around the world and decided to interview four (4) candidates via Zoom. These interviews were conducted on 21<sup>st</sup> and 22<sup>nd</sup> August by Sam Crock, Jacqueline Crock (Intern), Hamish Laing (Fellow) and Anni Rowland-Campbell with input from Sean McDiarmid (Rowland Scholar 2020 – 2021) and Sam Campbell.

We were most impressed by the quality of the candidates and decided to award two Scholarships of £8,000 each for 2021 – 2022 to Farahana Cajuste and Sergio Mutis.

**Farahana Cajuste** - Farahana has worked as a UN Millennium Fellow and a Global Issues and Community Action Intern at the United Nations Association of Orlando. In addition she served as a Project Intern for the Consulate of Haiti and as the President of the Latin American Student Association during her undergraduate studies. Farahana was recently awarded the Public Policy and International Affairs Fellowship at Carnegie Mellon University, a seven-week fellowship with leaders in policy research and cultural economics designed to prepare students for roles serving the public good.

After graduating Farahana assisted Haitian migrants and asylum seekers within Central Florida and she is passionate about introducing Latin American and Caribbean culture to her environment, through hosting conversations and cultural celebrations.

Farahana has just completed her MSc in Development Studies at the London School of Economics. In the future, Farahana hopes to continue helping others by fighting for economic equity as it relates to marginalised communities. (<https://www.linkedin.com/in/farahanacajuste/>)

**Sergio Mutis** - Sergio is a Colombian architect passionate about social justice and technological innovation. He completed his studies in architecture at Pontificia Universidad Javeriana in Colombia in 2019, graduating with honours and receiving the National Thesis Prize for Collective Habitat and Housing from the Colombian Society of Architects. In parallel, Sergio co-founded the eco-social organization of Apata Colombia, which was granted the National Procolombia Award in 2021 for its contribution to peace in the framework of the Colombian post-conflict. Sergio has recently completed his Master's Degree in architectural design, robotics and computation at the Bartlett School of Architecture of UCL (University College London), UK. His thesis won the top prize in his cohort and his project the top project. Sergio is now seeking employment in London as an Architect.

Farahana and Sergio's interviews can be found here (please not password required) <https://vimeo.com/591296861>.

#### **Rowland Scholarships (2022 – 2023 Financial Year)**

In August 2022 we received 31 applications for the Rowland Scholarship from around the world and decided to interview four (4) candidates via Zoom. These interviews were conducted on 21<sup>st</sup> August, 2022 by Sam Crock, Jacqueline Crock, Louise Sibley and Anni Rowland-Campbell with input from Sean McDiarmid (Rowland Scholar 2020 – 2021) and Sam Campbell.

This year we decided that as a community we were now sufficiently large enough to broaden the scope of our community beyond being predominantly English-speaking and thus awarded the scholarship to Vivian (Yuhui) Li from China.

**Vivian (Yujui) Li** - Vivian studied Financial Engineering at Shandong University and then worked in the Chinese Banking sector before joining The China Banking and Insurance Regulatory Commission Huangnan Bureau, Xining, China in 2016. Her dream was to study in London and, after having twice been delayed by the Covid Pandemic, she has finally realised this dream by commencing her studies for and MSc in Urban Economic Development at University College London.

#### **Leadership Fellows (2022 – 2023 Financial Year)**

**Abeer Abu Ghaith** - ([https://intersticia.org/\\_fellows/abeer-abu-ghaith/](https://intersticia.org/_fellows/abeer-abu-ghaith/))

# Intersticia UK

## Trustees' annual report for the year ended 28 February 2022

Abeer has been an Advisor to Intersticia UK since 2020 and as from September 2022 was made a Leadership Fellow. Abeer is a technology entrepreneur living in Hebron, Palestine, from where she operates her MENA Alliances Group, an International business which provides high quality outsourced business and technology solutions harnessing talent in the MENA region. She is especially focused on creating economic opportunities for women and young people.

In 2022 Abeer was selected as a member of the 2022-2023 [International Women's Forum \(IWF\)](https://iwforum.org/leadership-fellows-class-2022-2023/) Leadership Fellows class (<https://iwforum.org/leadership-fellows-class-2022-2023/>) together with scholarship. Her next steps are to consider how to expand MENA Alliances beyond Palestine. See articles below:

<https://menaalliances.com/about-us/>

<https://www.youtube.com/watch?v=j-e16wN-t3o>

<https://abughaithabeer.wixsite.com/abeer>

[https://www.ilo.org/beirut/media-centre/multimedia/WCMS\\_543311/lang--en/index.htm](https://www.ilo.org/beirut/media-centre/multimedia/WCMS_543311/lang--en/index.htm)

### **Founder Fellows (2022 – 2023 Financial Year)**

**Hannah Stewart** ([https://intersticia.org/\\_fellows/hannah-stewart/](https://intersticia.org/_fellows/hannah-stewart/))

Hannah graduated from Founders and Coders (FAC 15) in 2017 and since then has been working as a freelance web developer. She joined the Ellen MacArthur Foundation (EMF) after leaving FAC and during her training she became interested in the cultural questions which surround web development which led her to pursue a Masters in Social Science of the Internet (or Web Science) at the Oxford Internet Institute, University of Oxford from which she graduated in 2021. She is now “scrum master” at EMF and is working with Intersticia to deliver the Founders and Coders Web Science programme to current students and Alumni.

### **Newspeak Scholarship (2022 – 2023 Financial Year)**

Following on from our Newspeak Scholarship in 2019 Intersticia has now partnered with Newspeak House to provide a second scholarship for an individual seeking to undertake the Newspeak Residency Programme (<https://nwspk.com/residency>) and course in Political Technologies.

Intersticia interviewed three candidates who had applied directly to Newspeak House and have awarded the 2022 – 2023 Newspeak Intersticia Scholarship (<https://nwspk.com/scholarships>) to Ardavan Afshar.

**Ardavan Afshar** – ([https://intersticia.org/\\_fellows/ardavan-afshar/](https://intersticia.org/_fellows/ardavan-afshar/))

Ardavan is an academic mathematician who is looking to transition to working on global development and suffering minimisation, in particular via technical interventions and the propagation of value change. He is especially interested in the potential application of developments in automation and machine learning to solve problems related to agriculture, education and healthcare in the developing world.

Ardavan completed his PhD in Number Theory at University College London in 2020, and then spent two years in Stockholm as a postdoctoral research fellow at KTH. Thanks to support from Intersticia, he is currently undertaking the residential programme at Newspeak House's London College of Political Technology, while also teaching at King's College London.

As part of Ardavan's scholarship he will undertake the Newspeak House Residency programme (<https://nwspk.com/residency>) which is a component of Intersticia's scholarship. In addition he will organise a number of public events for Intersticia and its' partners at Newspeak House beginning with the first in January 2023.

### **Fellowship Development**

Following on from the constraints of Covid in 2020 Intersticia proceeded with its' 2021 Retreat which was held in 'hybrid' form.

### **2021 Hybrid Fellowship Retreat (2021 – 2022 Financial Year)**

## Intersticia UK

### Trustees' annual report for the year ended 28 February 2022

In July 2021 Intersticia held a hybrid Retreat with 8 (eight) UK Fellows and Advisors attending in person at Schumacher College (<https://campus.dartington.org/schumacher-college/>) and 15 (fifteen) Fellows and Advisors attending via Zoom. The Retreat was held over three days with UK members arriving at Schumacher College on Friday 9<sup>th</sup> July and departing on Monday 12<sup>th</sup> July. The Schumacher Programme included sessions with Schumacher Founder Satish Kumar and a "Deep Time Walk" (<https://www.deeptimewalk.org/>) around the College.

As with the 2020 Retreat Fellows were then allocated to four **Small Groups** which met quarterly up until mid 2022. With the return to travel we were able to hold numerous in-person events in London on 30<sup>th</sup> May, 19<sup>th</sup> July, 18<sup>th</sup> August and 12<sup>th</sup> October in order to reconnect the Intersticia community.

Intersticia's next formal Retreat will be held at Darwin Lakes Retreat, Matlock, from 4<sup>th</sup> to 9<sup>th</sup> September, 2023.

#### **Leicester Conference 2021 and 2022**

A core element of Intersticia's philosophy with regards to leadership is the ability to more effectively work with and understand teams and Group Dynamics. Since 2018 we have sent two of our community to the Tavistock Institute's Leicester Conference (see <https://www.tavistock.org/what-we-offer/professional-development/leicester-conference/>).

In 2021 we sent one Fellow, Oliver Smith-Wellnitz, and one Board Member, Lachlan Campbell, to Leicester 2021, which, despite being a very small conference due to Covid, proved to be of great assistance to them in their work and professional development. In 2022 we sent two Intersticia Fellows, Abeer Abu Ghaith and Sergio Camacho Iannini to Leicester 2022. This proved to be a very powerful learning for them both coming from such diverse backgrounds. In addition there were four Solstrand coaches who attended Leicester 2022 and our two Fellows got to know them quite well during the week, further developing our relationship with the Solstrand Leadership Programme.

As a prelude to his attendance at Leicester 2022 we sent Sergio to an online Group Relations Conference, the A. K. Rice Institute's ALIVE (<https://www.alive2021.org/>). We plan to complement the Group Relations training for all Fellows through additional online and face to face events.

#### **Intersticia Brave Conversations Interviews**

Following on from our 2020 Retreat we decided to record interviews with all the individuals within our community in order to capture their experience and share information. These interviews continued throughout 2021 and the lockdown periods. These "Brave Conversations" interviews are available to all within the community and, depending on the sensitivity, may be made more publicly available. They will continue in to 2022.

#### **Intersticia Internship**

In 2021 we engaged our first Intern, Jacqueline Crock. Jackie continued to assist Kristina Jaggard and Ahmed Elqattawi with the Yalla Apprenticeship Programme as well as helping the rest of the community with General Assistance and Support throughout 2021 and 2022. See <https://intersticia.org/view-of-an-intern/>

#### **Jacqueline Crock**

Jacquie is currently completing her final high school year studying Global Politics, French, Chemistry, Mathematics, English and Music in Melbourne. Jacquie is interested in everything from jazz to models of the United Nations and in a post-Covid world hopes to travel and pursue a career in international relations or politics. She is extremely passionate about social justice and human rights and intends to develop her career in order to make a significant difference somewhere in the world.

### **Related parties and relationships with other organisations**

#### **Working with Partner Organisations**

# Intersticia UK

## Trustees' annual report for the year ended 28 February 2022

Founders and Coders (<https://www.foundersandcoders.com/>) and Gaza Sky Geeks through Mercy Corps (<https://gazaskygeeks.com/>)

Intersticia has been working with Founders and Coders (FAC) and Gaza Sky Geeks (GSG) since we supported the “Tech for Better Founders” programme in 2018 (<https://intersticia.org/initiatives/founders-coders/>). In 2019 two members from the first Founders cohort (Joe Friel, Simon Dupree) together with one from Gaza (Ramy Al Shufara) formed a social enterprise called Yalla (<https://www.yallacooperative.com/>) which operates between London, Berlin and Gaza and aims to help non-profits and impact-driven businesses drive positive social change in the Tech Sphere.

Throughout 2020 and 2021 we built on these foundations by creating the first Yalla Apprenticeship Programme in partnership with Founders and Coders, Gaza Sky Geeks (GSG) and Yalla (<https://intersticia.org/the-yalla-apprenticeship-programme/>). The programme was managed by former Founder Kristina Jaggard (<https://intersticia.org/fellows/kristina-talisa-jaggard/>), Intern Jacquie Crock and on the ground in Gaza, our Intersticia Fellow Ahmed Elquattawi (<https://intersticia.org/fellows/ahmed-elqattawi/>) as Business/English Coach and Mentor.

**Kristina-Talisa Jaggard** (<https://intersticia.org/fellows/kristina-talisa-jaggard/>)

Kristina comes from a background in the visual arts and developed an interest in programming after being introduced to web design through her job within the charity sector. Noting a disparity in online accessibility for those with disabilities, Kristina decided to learn to programme for herself. It was the core values of social impact, inclusion and cooperation that drew Kristina specifically to the Founders and Coders course. Kristina applied to the subsequent Founders Program because she wished to continue to develop her programming skills while working on real-world projects that push for a more inclusive World Wide Web. After completing the Founders programme Kristina has worked as a freelance coder and has now moved to Berlin to begin working with the Yalla Co-Operative.

Kristina managed the Yalla Apprenticeship programme throughout 2021.

**Ahmed Elqattawi** - <https://intersticia.org/fellows/ahmed-elqattawi/>

Ahmed Elqattawi is a Palestinian from Gaza! He holds a Bachelor's degree in English language and literature from the Islamic University of Gaza and works as a Business-English Mentor with Gaza Sky Geeks. Ahmed is keenly interested in the performing arts and in 2017 this passion guided him to play part in coordinating a live-link cultural exchange event in 2017 called Shakespeare in Gaza, and following his graduation Ahmed worked as a Gaza-based Distant Research Assistant with the Australian National University in data collection and fieldwork for a project about The Palestinians and Sovereignty Building. In 2020 Ahmed was fortunate to be accepted into the PCELT programme (the Professional Certificate in English Language Teaching) and obtained an internationally recognized TESOL certificate for teachers in the MENA region and North Africa. Ahmed is interested in hip-hop music, spoken-word poetry and social impact and plans to pursue postgraduate studies in Education and International Development in the UK.

Ahmed assisted us in holding the first Brave Conversations in Palestine in Gaza on 17<sup>th</sup> February, 2021 (<https://braveconversations.org/gaza2020/>) and following this Intersticia engaged him to work with Gaza Sky Geeks and the Yalla Co-Operative to us establish the first iteration of the Yalla Apprenticeship Programme.

Link to Ahmed's blog: <https://ps.linkedin.com/in/ahmedelqattawi1> and <https://messagetotheworldblog.wordpress.com/>

### **Yalla Apprenticeship Programme (2021 – 2022 Financial Year)**

In partnership with Yalla and GSG we held an initial Question Day via Zoom on Tuesday 2<sup>nd</sup> March, 2021 which 20 GSG Coders attended and where we called for applications in the form of a five minute video. We received 13 applications from which we chose 8 people to join us for 20 minute interviews based on their technical, communication, problem solving and team skills combined with a cultural fit with Yalla.



## Intersticia UK

### Trustees' annual report for the year ended 28 February 2022

Interviews were conducted on Tuesday 23<sup>rd</sup> and Thursday 25<sup>th</sup> March, 2021 with Intersticia members Sam Crock, Jacqueline Crock, Ahmed Elqattawi and Anni Rowland-Campbell and Yalla members Ramy Al Schufara and Jem Abulhawa organised by Kristina Jaggard. Two GSG Graduates were chosen as Yalla Apprentices.

#### **Israa Ahmad Al-Jamal**

Israa Ahmad Al-Jamal is a graduate in Computer Engineering from the Islamic University in Gaza who then worked in Web Development and recently graduated from Gaza Sky Geeks Code Academy as a Full Stack Developer. Israa comes to Yalla with an array of organisational skills (particularly juggling a young family, study and work) together with an interest in design and embroidery to complement her fascination with technology. Above all what stood out for us is Israa's focus on the importance of teamwork and co-operation. As she said in her interview video: "Shared joy is double joy; shared sorrow is half sorrow."

#### **Adham Haisami** (<https://www.linkedin.com/in/adham-haisami/>)

Adham Haisami studied Software Engineering and is passionate about learning and trying new things. He loves traveling for what it can teach us about different cultures and ways of thinking and has an innate curiosity to view and consider things differently. What stood out for us is Adham's sense of empathy and desire to help people, which he encapsulated with the phrase: "We all are the same, we all are humans."

See - <https://intersticia.org/welcome-to-our-first-yalla-apprentices/>.

The programme was meant to commence in early May 2021 but the 2021 Israeli-Gaza conflict forced the delay until 23<sup>rd</sup> May, 2021. It proved invaluable having Ahmed Elqattawi on the ground in Gaza during this very difficult period as he gave us regular reports about the situation and kept us in touch with both of the Apprentices. The programme concluded at the end of September, 2021 with a final wrap up on Thursday 30<sup>th</sup> September, 2021. Mid way through the programme the Apprentices applied for permanent employment through GSG and Israa Ahmad Al-Jamal was offered an ongoing position with Yalla at the conclusion of the Apprenticeship. Adham Haisami will continue to work with Yalla on a project basis and is an Instructor with Gaza Sky Geeks.

#### **Founders and Coders Web Science Programme**

In addition to the work with GSG and Yalla in Palestine Intersticia continues to work closely with Founders and Coders in the development and delivery of a Web Science programme to complement the coding skills of FAC Apprentices. As FAC is now an Apprenticeship Provider it is responsible to Ofsted for the quality of both its' education and the learning of the individuals who choose it to learn through. The Web Science aspects of the programme are now a key differentiator, beginning as a series of one-off guest lectures in 2017 these have since developed to become a core part of the FAC curriculum as we believe that the 'soft' and hard social skills are as important for developers to learn as the coding skills themselves. Much of the material is based on the Digital Gymnasia workshops and is being developed in partnership with FAC Alumni who are being brought on as facilitators and mentors after graduation.

Hannah Stewart (now and Intersticia Founder Fellow - see above) is co-leading this programme.

#### **MENA Alliances** (<https://menaalliances.com/>)

In 2020 I met a young Palestinian entrepreneur Abeer Abu Ghaith who is CEO of an outsourcing company MENA Alliances and in 2021 Abeer accepted our invitation to join Intersticia as an Advisor (<https://intersticia.org/members/abeer-abu-ghaith/>). Following on from the Yalla Apprenticeship Programme a number of opportunities to support Abeer's work were explored but we realised that the most valuable investment we could make was in Abeer herself as she lead and developed the young women with whom she worked. This led to us sending her to work with us on Brave Conversations Barcelona 2022, to introducing her to our London network, and to sending her to the 2022 Leicester Conference. In September 2022 Abeer was made an Intersticia Leadership Fellow.

Abeer is now an Intersticia Leadership Fellow (see above).



# Intersticia UK

## Trustees' annual report for the year ended 28 February 2022

**Kav Mashve** (<http://kavmashve.org.il/en/>) – **Web Ahead** (<http://web-ahead.org/>) (2021 – 2022 Financial Year)

Through Founders and Coders Intersticia has been working with Web Ahead, an initiative within the Kav Mashve, an Israeli non-profit organization which promotes equal employment opportunities for Arab university graduates within the Israeli business sector and operates in Haifa, Israel. In April 2021 we delivered a Brave Conversations workshop together with a the Web Ahead coders based on the curriculum developed for Founders and Coders and some of the Kav Mashve team have attended the Founders and Coders online seminars.

### Osprey V

Through Intersticia Fellow Ahmed Elqattawi we met the founders of Gaza's first Rock Band, Osprey V, which operates through Al Jaru (<https://aljaru.com/about/>) the only professional music store in the Gaza Strip. After numerous conversations with the band's lead, Raji El Jaru, we determined that we could support young musicians in Gaza by helping Osprey V acquire some musical equipment and accordingly in March 2022 we gave the band US\$2,000 in funding. They are now working with other young musicians in Gaza.

Osprey V's first single "Home" can be found at:

- <https://www.youtube.com/watch?v=HxoMuBfSVc8>

Osprey V's second single "Bush" can be found at:

- [https://www.youtube.com/watch?v=y8eyWGs7E&list=RDMMMy8eyWGs7E&start\\_radio=1](https://www.youtube.com/watch?v=y8eyWGs7E&list=RDMMMy8eyWGs7E&start_radio=1)

Some articles about Osprey V can be found below:

- <https://english.alarabiya.net/News/middle-east/2021/08/04/-We-ll-scream-our-pain-Gaza-s-first-rock-band-Osprey-V-takes-wing>
- <https://www.delia-arts.org/osprey-v/>
- <https://www.reuters.com/world/middle-east/well-scream-our-pain-gazas-first-rock-band-osprey-v-takes-wing-2021-08-04/>
- <https://www.euronews.com/culture/2022/01/24/meet-the-rock-band-shining-a-light-on-the-people-of-gaza-s-struggles>

Recently Joe Friel and Simon Dupree (the founders of Yalla from the UK and Germany) visited Gaza and met with both Ahmed Elqattawi and Osprey V.

**Goodenough College London** (<https://www.goodenough.ac.uk/>)

Intersticia created its first scholarship at Goodenough College in 2013 (<https://www.goodenough.ac.uk/scholarships/intersticia/>) and since then we have awarded the Rowland Scholarship every year. We now have eleven (11) scholars including two in the 2021 – 2022 year and one in the 2022 – 2023 year. In addition to the scholarships Intersticia works with the College by providing events and seminars around digital literacy skills to both current students and the broader College community including staff and Alumni.

**Web Science Trust UK** (<https://webscience.org/>)

Intersticia has been working with the Web Science Trust since Anni Rowland-Campbell met Professor Dame Wendy Hall in 2012, joined the Trust in 2016, and co-created Brave Conversations in 2017. Since then Brave Conversations has been held some twenty (20) times around the world, often as an integral part of the ACM Web Science Conference. These events are primarily aimed at the general public and people from all walks of life and held as public forums to educate

## Intersticia UK

### Trustees' annual report for the year ended 28 February 2022

and empower individuals to become more conversant, confident and responsible in how they use emerging (digital) technologies (see below).

#### **Solstrand Leadership Programme, AFF Norwegian Business School (2022 – 2023 Financial Year)**

In January 2020 I was invited to attend the Solstrand Leadership Programme as an Observer. In September 2022 I was invited to develop and deliver a Brave Conversations event (see <https://braveconversations.org/solstrand2022/>) for the 48 participants and staff of the 2022 – 2023 Leadership cohort which was held at the Solstrand Hotel, Os, Norway.

Since 1953 the Solstrand Leadership Programme has been held at the Solstrand Hotel in Norway to which 48 leaders from all walks of Norwegian life have been invited. This programme is, in my opinion, the best leadership programme in the world and it was a privilege to contribute to it in 2022.

#### **Digital Enlightenment Forum – <https://www.digitalenlightenment.org/>**

In September 2022 I was invited to attend the Digital Humanism Summer School organised by TUWien and the Digital Enlightenment Forum. It attracted some 67 students from 22 countries around the world and featured noted academics all speaking on “Web Science” topics. It is envisaged that this relationship will develop over the next few years and provide the opportunity to expand the Web Science work already undertaken with the Web Science Trust into Europe and beyond. The DEF already influences EU Policy (most notably the development of the GDPR and more recently the European AI Legislation). Our first joint event is planned for April 2023.

See:

- <https://dighum.ec.tuwien.ac.at/>
- <https://dighum.ec.tuwien.ac.at/summerschool2022/>

#### **Public Events – Brave Conversations (<https://braveconversations.org/>)**

Brave Conversations was developed in partnership with the Web Science Trust to bring Web Science to the public realm and has been held around the world. With the declaration of the Covid19 Pandemic and all travel cancelled the opportunity to take Brave Conversations to a broader audience online presented itself which we embraced with the first event as part of the 2020 Web Science Conference (<https://websci20.webscience.org/>). In 2022 we were able to resume face to face ‘live’ events.

#### **Brave Conversations Global Online 2021 (<https://braveconversations.org/global2021/>) (2021 – 2022 Financial Year)**

Brave Conversations Global was held as the opening event of the 2021 ACM Web Science Conference (<https://websci21.webscience.org/>) on Monday 21<sup>st</sup> June, 2021 with 30 attendees. Given the constraints due to the Pandemic the conference focused on the topic of Globalisation and inclusion seeking to explore access and equity with the technologically mediated world.

See <https://intersticia.org/brave-conversations-global-2021/>

#### **Future Worlds Challenge with MIT (<https://braveconversations.org/brave-conversations-future-worlds-challenge-2021/>) (2021 – 2022 Financial Year)**

In November 2021 we created a new initiative in partnership with the research team at MIT (Massachusetts Institute of Technology) App Inventor (<https://appinventor.mit.edu>). The concept of Future Worlds Challenge emerged from the original and subsequent Brave Conversations events (London 2018, Jamaica 2018) when we had a number of young people present. We determined to appeal to people aged between 12 to 17 through ‘gamifying’ the Brave Conversations content and give them the challenge of designing a better Future World, one that they would want to live in. We augmented this by teaching the participants to code an Amazon Alexa and then work this Alexa as a part of their team to present their response to the Challenge. With this first event we opened it to anyone who was 12-17 years old, could

## Intersticia UK

### Trustees' annual report for the year ended 28 February 2022

communicate in English, and willing to participate with one parent or grandparent. We encouraged people to come in groups with friends and family as teams and received 107 expressions of interest. From this we ended up having 45 child-parents 'teams' who actually attended. On average the kids were 16 years old with 20 girls and 25 boys coming from Indonesia, the USA, Singapore, Canada, New Zealand, India, Iran and Japan.

The main lead for the MIT side of the event was **Jess van Brummelen**.

Jessica is an Electrical Engineering and Computer Science PhD student at MIT aiming to empower young learners with technology to solve real world problems. For her master's thesis, she developed an interface in MIT App Inventor to enable nearly anyone—including 9-12th grade workshop attendees—to develop conversational agents. For her PhD, she developed voice-first, conversational artificial intelligence tools to allow anyone to create his or her own interconnected, intelligent systems through natural language programming. She believes that given the right tools, knowledge and skills, anyone can create significant positive change in his or her community.

Other participants were:

- Students: Claire (Mingyan) Tian, Liz Harkavey, Daniel Kim, Nghi Nguyen, Maura Kelleher and Tiffany Trinh
- MIT Staff: Robert Parks and Jeff Freilich

Future Worlds Challenge not only provided the participants with the opportunity to interact with a Brave Conversations-type of event and world leading researchers, but it provided the researchers to work with young people from around the world and their parents.

Two write ups of the event can be found below:

- <https://intersticia.org/future-worlds-challenge/>
- <https://intersticia.org/launching-future-worlds-challenge/>

#### **Brave Conversations Barcelona 2022** (<https://braveconversations.org/barcelona-2022/>)

Brave Conversations Barcelona was held as the opening event of the 2022 ACM Web Science Conference (<https://websci22.webscience.org/>) on Sunday 26th June, 2022. The event was held at the Universitat Pompeu Fabra - Campus del Poblenou and held in 'hybrid' mode with 9 people in the room and 32 people online. Many of the conversations focused on the 'post-Pandemic' world and the socio-technical aspects of the Future of Work, the Future of Education and the emerging concept of Transhumanism.

#### **Brave Conversations Solstrand 2022** (<https://braveconversations.org/solstrand2022/>)

Brave Conversations Solstrand focused on linking the broader Brave Conversations concept into the curriculum of the AFF's Solstrand Leadership programme. This meant tailoring the content to the Norwegian culture as well as developing material which would appeal to the Solstrand participants who came from government, business and the not-for-profit sector. There were 48 participants and 6 Solstrand coaches in attendance.

#### **Brave Conversations and Future Worlds Challenge Sharhja 2022** (<https://braveconversations.org/sharjah2022/>)

In 2022 we built on the Brave Conversations and Future Worlds Challenge events held in November 2021 by were held as integral events of the 2022 International Government Communications Forum (<https://www.igcc.ae/en/events/igcf/agenda.aspx?edition=2022>). Future Worlds Challenge was held on Monday 26th, Tuesday 27<sup>th</sup> and Wednesday 28<sup>th</sup> September comprising one and a half days of the participants learning to code an Amazon Alexa (facilitated by a team of researchers from the MIT App Inventor team - <https://appinventor.mit.edu/>). The second half of the event was the Challenge itself based on designing a Future World in 10 years time that was balanced and sustainable. Participants were divided in to seven teams and asked to respond to the questions:

1. What are three important mindset changes we could make to ensure the Sustainability of Human Life on Earth?

## Intersticia UK

### Trustees' annual report for the year ended 28 February 2022

2. What are three important environmental changes we could make to ensure the Sustainability of Human Life on Earth?
3. What are three important technological changes we could make to ensure the Sustainability of Human Life on Earth?

Their Future World was judged on these criteria:

- ✓ Does your world make sense?
- ✓ It is realistic?
- ✓ How would Conversational AI support your World?
- ✓ Do you believe in it?

Three judges were drawn from the audience who were Prashanti from Terrapay, Hussein who was an IGCF Facilitator and Claire Tan.

The MIT App Inventor Team (<https://appinventor.mit.edu/explore/our-team>) were:

- Mingyan (Claire) Tan - Mingyan is a current sophomore at Wellesley studying Computer Science and Mathematics.
- Nghi Nguyen - Nghi is a junior at MIT studying computer science and minoring in French and Japanese
- Maura Kelleher - Maura is a freshman at MIT studying Computer Science.

Three winning teams were chosen who then presented their “worlds” to a panel of IGCF judges. These then chose a winning team which was presented with a trophy at the closing ceremony of the Forum.

#### **Digital Gymnasia Series of Workshops**

In a ‘normal’ year we would usually hold a series of workshops at Goodenough College to promote digital literacy and digital skills to current students of the College. Due to the Covid restrictions these events continued online throughout 2021 for students and Alumni of the College around the world. In February / March 2021 a series was specifically targeted to Australian and New Zealand Goodenough Alumni. In May 2022 the face to face Digital Skills workshop for current Goodenough College members resumed in London.

As a complement to these a series of workshops was developed for Australian Theatre Producers in partnership with 5 Eliza (The Newtown School of Arts - <https://www.5eliza.com.au/>) which was held both face to face and online (hybrid) in April / May 2021.

These workshops focused on the Fundamentals of Digital Technologies, the Digital Brand, Managing Events Online, Privacy and Security, Board Governance Online, Demystifying AI, and Digital Business Models.

See <https://intersticia.org/digital-gymnasia-series-2020/> and <https://intersticia.org/digital-gymnasia-series-2-2021/>.

#### **Intersticia Events at Newspeak House 2022 – 2023**

With the appointment of our second Intersticia Scholar at Newspeak House (see above) it is planned to have a number of Intersticia events open to the public at Newspeak House focusing on Open Philanthropy, Effective Altruism and Political Technologies during the 2022 – 2023 year.

# Intersticia UK

## Trustees' annual report for the year ended 28 February 2022

### Financial review

The charity received £36,000 (2021: £15,000) in donations and £975 in investment income (2021: £950) during the period plus grant income of £Nil (2021: £Nil). It paid out grants and bursaries of £43,591 (2021: £7,816), and funded event costs totalling £650 (2021: £10,095). This year total support and governance costs were £1,495 versus £960 for 2021.

The total unrestricted income for the year consisted of £36,975 (2021: £15,950), and the total unrestricted expenditure was £46,622 (2021: £22,418), leaving a deficit of £9,647 (2021: deficit of £6,468). Total restricted income for the year was £Nil (2021: £Nil), the total restricted expenditure was £Nil (2021: £Nil), leaving a £Nil balance of unrestricted funds (2021: £Nil).

At the end of the year the charity's funds consisted of unrestricted funds of £31,550 (2021: £38,550) and unrestricted funds of £Nil (2021: £Nil).

### Reserves policy

The charity has no fixed overhead costs. It is not currently judged necessary to hold a specific level of reserves.

### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 2th February 2018 and registered as a charity on 7th January 2019.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 28 February 2022 was 4 (2021: 4). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in a note to the accounts.

Trustees are recruited and appointed by the existing trustees. Louise Sibley was appointed as Trustee on 10<sup>th</sup> February, 2021 following agreement at the meeting of 2<sup>nd</sup> February, 2021. Alison Irvine retired as Trustee on 10<sup>th</sup> February, 2021 but continues to act as an Advisor.

Formal Meetings of the company were held on 29<sup>th</sup> September, 2021, 6<sup>th</sup> April, 2022 and 12<sup>th</sup> October, 2022.

Trustees are in regular communication concerning the charity and its activities, and hold also numerous informal meetings during the year with Trustees involved in various Intersticia activities and the Retreat. When decisions are required short term communications are held online.

One key policy of the charity is to ensure that our Fellows have the opportunity to develop experience of governance and board management, and hence our aim is to have one Fellow serving as a Director of the company and as trustee of the charity.

Accordingly Berivan Esen was appointed a Director of Intersticia UK on 1<sup>st</sup> September, 2020 and Nick Byrne appointed as a member of the Intersticia Foundation Australia Board on 20<sup>th</sup> April, 2021.

Advisors to the Charity are Dan Sofer (CEO Founders and Coders, <https://intersticia.org/members/dan-sofer/>), Marianne Darre (Senior Consultant AFF and Solstrand Programme, Norway, <https://intersticia.org/members/marianne->

Intersticia UK  
Trustees' annual report for the year ended 28 February 2022

[darre/](#)), and Philip Hayton (Organisational and Developmental Psychologist, [https://intersticia.org/ members/philip-hayton/](https://intersticia.org/members/philip-hayton/)).

Each of these individuals contributes their time, experience and energy to working with the Intersticia Fellows and our broader programmes.

**Intersticia UK**  
**Trustees' annual report for the year ended 28 February 2022**

**Statement of responsibilities of the trustees**

The trustees (who are also directors of Intersticia UK for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 23 / 11 / 2022 and signed on their behalf by



Ann Rowland-Campbell  
Director



## Report to the trustees of Intersticia UK

I report on the accounts of the charity for the year ended 28th February 2022 set out on pages 15 to 25.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... 

Date: 23 / 11 / 2022  
.....

Patrick Morrello ACA  
Third Sector Accountancy Limited  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

Intersticia UK  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 28 February 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2021 £</i>
<b>Income from:</b>							
Donations and legacies	3	36,000	-	36,000	15,000	-	15,000
Investments	4	975	-	975	950	-	950
<b>Total income</b>		<b>36,975</b>	<b>-</b>	<b>36,975</b>	<b>15,950</b>	<b>-</b>	<b>15,950</b>
<b>Expenditure on:</b>							
Raising funds	5	190	-	190	480	-	480
Charitable activities	6	46,432	-	46,432	21,938	-	21,938
<b>Total expenditure</b>		<b>46,622</b>	<b>-</b>	<b>46,622</b>	<b>22,418</b>	<b>-</b>	<b>22,418</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>(9,647)</b>	<b>-</b>	<b>(9,647)</b>	<b>(6,468)</b>	<b>-</b>	<b>(6,468)</b>
Unrealised gains/(losses) on investments		2,247	-	2,247	(959)	-	(959)
<b>Net income/(expenditure) for the year</b>	7	<b>(7,400)</b>	<b>-</b>	<b>(7,400)</b>	<b>(7,427)</b>	<b>-</b>	<b>(7,427)</b>
<b>Net movement in funds for the year</b>		<b>(7,400)</b>	<b>-</b>	<b>(7,400)</b>	<b>(7,427)</b>	<b>-</b>	<b>(7,427)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		38,550	-	38,550	45,977	-	45,977
<b>Total funds carried forward</b>		<b>31,150</b>	<b>-</b>	<b>31,150</b>	<b>38,550</b>	<b>-</b>	<b>38,550</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Intersticia UK  
Company number 11185197  
Balance sheet as at 28 February 2022

	Note	2022	2021
		£	£
<b>Fixed assets</b>			
Investments	10	30,590	28,678
<b>Total fixed assets</b>		<b>30,590</b>	<b>28,678</b>
<b>Current assets</b>			
Debtors	11	100	60
Cash at bank and in hand		2,120	10,892
<b>Total current assets</b>		<b>2,220</b>	<b>10,952</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	12	(1,660)	(1,080)
<b>Net current assets</b>		<b>560</b>	<b>9,872</b>
<b>Total assets less current liabilities</b>		<b>31,150</b>	<b>38,550</b>
<b>Net assets</b>		<b>31,150</b>	<b>38,550</b>
<b>The funds of the charity:</b>			
Unrestricted income funds	13	31,150	38,550
<b>Total charity funds</b>		<b>31,150</b>	<b>38,550</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 25 form part of these accounts.

23 / 11 / 2022

Approved by the trustees on ..... and signed on their behalf by:



Ann Rowland-Campbell, Trustee

Notes to the accounts for the year ended 28 February 2022

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Intersticia UK meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

**b Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have reviewed the charity's forecasts and projections. The charity has made operational changes moving its work and events online, providing opportunity for greater engagement whilst reducing costs. There were also no fixed overhead costs. Based on this successful model of operation, and having reviewed expenditure and project operations, the trustees are confident that the charity can continue its activities.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Notes to the accounts for the year ended 28 February 2022 (continued)

**d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 28 February 2022 (continued)

**g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of investment management and their associated support costs.
- Expenditure on charitable activities includes the costs of scholarships and bursaries, and events undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h Tangible fixed assets**

The charity does not have any fixed assets.

**i Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**j Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 28 February 2022 (continued)

**2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.



Intersticia UK

Notes to the accounts for the year ended 28 February 2022 (continued)

**3 Income from donations and legacies**

	Unrestricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Total 2021</i> £
Donations	36,000	36,000	15,000	15,000
<b>Total</b>	<b>36,000</b>	<b>36,000</b>	<b>15,000</b>	<b>15,000</b>

**4 Investment income**

	Unrestricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Total 2021</i> £
Dividends received	975	975	950	950
	975	975	950	950

**5 Cost of raising funds**

	Unrestricted £	2022 £	<i>Unrestricted</i> £	<i>2021</i> £
Investment management costs	190	190	480	480
	190	190	480	480

Notes to the accounts for the year ended 28 February 2022 (continued)

**6 Analysis of expenditure on charitable activities**

	Total 2022 £	Total 2021 £
Scholarships and bursaries, charitable donations	43,591	7,816
Event costs	650	10,095
Director development and coaching	50	2,855
Office overheads	646	212
Legal and professional fees	535	-
Accountancy	960	960
Travel	-	-
	<u>46,432</u>	<u>21,938</u>
Restricted expenditure	-	-
Unrestricted expenditure	<u>46,432</u>	<u>21,938</u>
	<u>46,432</u>	<u>21,938</u>

**Scholarships and bursaries, charitable donations**

During the year the charity made the following awards:

Scholarships and bursaries to individuals 42,055

Charitable donations to the following organisations:

Osprey V 1,536

43,591

**7 Net income/(expenditure) for the year**

This is stated after charging/(crediting):	2022 £	2021 £
Accountant's fee	<u>960</u>	<u>840</u>

**8 Trustee remuneration and expenses, and related party transactions**

Neither the management committee nor any persons connected with them received any remuneration during the year (2021: Nil).

No member of the management committee received travel and subsistence expenses during the year (2021: Nil).

Aggregate donations from related parties were £36,000 (2021: £15,000).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

Notes to the accounts for the year ended 28 February 2022 (continued)

**9 Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**10 Investments**

	2022 £	2021 £
Market value at the start of the year	25,749	29,705
Add: additions to investments at cost	-	-
Disposals at carrying value	-	(2,997)
Add net gain/(loss) on revaluation	2,247	(959)
	<hr/>	<hr/>
Market value at the end of the year	27,996	25,749
Cash held by investment broker pending reinvestment	2,594	2,929
	<hr/>	<hr/>
	30,590	28,678
	<hr/> <hr/>	<hr/> <hr/>
Investments at fair value comprised:		
Equities	14,048	12,545
Fixed interest securities	13,948	13,204
Cash held within the investment portfolio	2,594	2,929
	<hr/>	<hr/>
	30,590	28,678
	<hr/> <hr/>	<hr/> <hr/>

Investments are all carried at fair value and are all traded in quoted public markets.

**11 Debtors**

	2022 £	2021 £
Prepayments and accrued income	100	60
	<hr/>	<hr/>
	100	60
	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 28 February 2022 (continued)

**12 Creditors: amounts falling due within one year**

	2022 £	2021 £
Other creditors and accruals	1,660	1,080
	<u>1,660</u>	<u>1,080</u>

**13 Analysis of movement in unrestricted funds**

	Balance at 1 March 2021 £	Income £	Expenditure £	Transfers £	As at 28 February 2022 £
General fund	38,550	39,222	(46,622)	-	31,150
	<u>38,550</u>	<u>39,222</u>	<u>(46,622)</u>	<u>-</u>	<u>31,150</u>

**Comparative period**

	Balance at 1 March 2020 £	Income £	Expenditure £	Transfers £	As at 29 February 2021 £
General fund	45,977	14,991	(22,418)	-	38,550
	<u>45,977</u>	<u>14,991</u>	<u>(22,418)</u>	<u>-</u>	<u>38,550</u>

**Name of**

**unrestricted fund**

General fund

**Description, nature and purposes of the fund**

The free reserves after allowing for all designated funds

Intersticia UK

Notes to the accounts for the year ended 28 February 2022 (continued)

**14 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Fixed asset investments	30,590			30,590
Net current assets/(liabilities)	560	-	-	560
Total	31,150	-	-	31,150

**Comparative period**

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed asset investments	28,678			28,678
Net current assets/(liabilities)	9,872	-	-	9,872
Total	38,550	-	-	38,550