

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

ST MARTIN, ST WILFRID AND ST ALBAN, BRIGHTON

St Martin's Church, Lewes Road, Brighton, BN2 3HQ

For the year ended 31st December 2022

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Reference and Administrative Information

The Parish Church of St Martin with St Wilfrid and St Alban is in the Deanery of Brighton and the Diocese of Chichester.

St Martin with St Wilfrid and St Alban's Church is situated on the junction of Lewes Road and Trinity Street in Brighton and serves those areas formerly served by the now redundant churches of St Alban, Coombe Road and St Wilfrid, Elm Grove in addition to the former Parish of St Martin's.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity Number 1181433.

The correspondence address shall be:

St Martin's Vicarage
Upper Wellington Road
Brighton
BN2 3AN

Incumbent:

The Rev'd Canon T Buxton, SSC
St Martin's Vicarage
Upper Wellington Road
Brighton
BN2 3AN

Bank:

National Westminster Bank
8-11 Pavilion Buildings, Castle Square
Brighton, BN1 1DP

Property Managing Agent:

Mr Paul Kendrick
Kendrick Property Services
10-12 Lewes Road
Brighton, BN2 3HP

Treasurer:

Mrs B Burchell
64 Highbank
Westdene
Brighton, BN1 5GB

Independent Examiner:

Mr Mike Jackson ACMA CGMA
3 Somerhill Court
Holland Road
Hove
BN3 1RQ

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representational Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the Parochial Church Council are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year the following served as members of the Parochial Church Council:

Incumbent	-	The Rev'd Canon Trevor Buxton, SSC. B.Ed <i>Chairman</i>
Wardens	-	Mrs A Way Mr D Whittington
Representative on the Deanery Synod	-	Mrs Clare Phelan Mr B Lawrence (<i>also Vice Chairman of the PCC</i>)
Elected Members	-	Mrs B Burchell (<i>Treasurer</i>) Mrs R Charles Mrs J Hollingdale (<i>Deputy Church Warden/Safeguarding Officer</i>) Mr T Hollingdale Mrs H Martin Mrs M Powell Mrs C Wellard (<i>Deputy Safeguarding Officer until May 2022</i>) Mr S Wellard Mr B Cox (from April 2022)

Committees

The Parochial Church Council operates a series of committees which can meet at any time between full meetings of the Parochial Church Council.

Standing Committee

The Standing Committee oversees the Finance and monitors all the work of the Parish and its budgeting and financial implications.

Parish Maintenance Committee

This committee oversees the management and maintenance of the parish church and properties. The last Quinquennial Report of 2016 continues to guide the structured and rigorous planning for ongoing maintenance of the church. A new inspection was undertaken during the latter part of 2022 and we await the final report

Hall Management

Mrs McCluskey continues as hall cleaner and hall bookings and management were undertaken by the Parish Office until September 2022 when this was taken over by Mrs Smee.

The figures show an increase of £5708 in income and the expenditure is £1509 more than 2022

The St Wilfrid's Halls and the Rally Hall continue as commercial ventures subsidising parish income. However, there has been a substantial amount of expenditure on St Wilfrid's Hall during the year. Regrettably the new lease for the lower hall is taking an inordinately long time to arrange.

Induction and Training of PCC Members

Members of the PCC are made aware of their responsibilities by a “buddy system” in which already existing members share their information. The Chairman explains responsibilities as meetings progress and members with specific responsibilities benefit from training courses arranged by the Diocese or the Deanery; dissemination of appropriate reading matter; reports by the relevant members on their experiences at council meetings. All members of the PCC are encouraged and required to undertake basic and foundation levels of the CofE Safeguarding Training.

Risk Analysis

In accordance with the policy of the Parochial Church Council, the risk analysis document will be reviewed at the first meeting of subsequent councils.

Objectives and Activities

Primary Object

With its mission statement of “as children of God, we the people of St Martin with St Wilfrid and St Alban seek to maintain the Catholic faith and serve the local community”, the Parochial Church Council works in co-operation with the Vicar, Canon Trevor Buxton. The Parochial Church Council acts as Trustees for the accounts and fund management and decisions relating to the life and welfare of the parish church in maintaining the pastoral, evangelistic, social and ecumenical work of this part of the team.

New Wagner Memorial Trust

In accordance with the Trust the APCM elects two members of the PCC to serve with the Incumbent and Church Wardens as Trustees. In 2022 the Trust members were:

The Rev'd Canon Trevor Buxton (*Ex officio*)

Mrs Brenda Burchell (*Treasurer*)

Mrs Janice Hollingdale (*Elected Member*)

Mr Brian Lawrence (*Elected Member*)

Mrs Angela Way (*Church Warden*)

Mr Daniel Whittington (*Church Warden*)

Contribution of Volunteers

St Martin, with St Wilfrid and St Alban is proud of its volunteers who give their services to maintain its work and witness.

No Trustees, i.e. Church Council Members, are paid to act as Trustees or Council Members.

Grant Making and Charitable Donation Policy

The Parish engages in fund raising in relation to its Christmass, Lent and Harvest activities together with other occasional events. It does not make a specific percentage charitable donation from its regular giving but tries to support local charities wherever possible. . After the invasion of Ukraine the Church was opened as a centre for relief supplies to be gathered for shipping.

Achievements and Performances

At the APCM of 3rd April 2022 the Electoral Roll stood at:

23 Resident

47 Non Resident

Total 70

PCC Meeting Attendance

Meetings have now reverted to being in person. The PCC met 5 times during the year and the attendance figures were 77%.

Review of Activities

The PCC remains committed to the Brighton Wagner Group of parishes and a programme of celebrations has been drawn up for patronal festivals and other major solemnities. The clergy are now committed to meeting on a regular basis. The Oberammergau Pilgrimage went ahead in June 2022 and was enjoyed by all. There was also a Group Pilgrimage to Walsingham in August 2022 where old acquaintances were renewed and new friendships were made. The Easter celebration went ahead again this year with members of all congregations joining in.

The prospect of redevelopment of the church continues apace and meetings have been held throughout the year with Sir Peter Field facilitating all advancements.

The close relationship between the worshipping community and that of St Martin's School continues to prosper. The Council was kept aware of the Head Teacher's periods of sick leave due to Long Covid and regretted how this led to his resignation on ill health grounds in October: we have continued to value the work, to maintain the ethos built over the years, of his deputy throughout this time and have welcomed her appointment as Acting Head Teacher. The Council has been pleased to support financially the Year 6 trip to Legoland and the proposed pilgrimage to Walsingham in 2023

It was not possible to resume the proposed Toddler Group due to staffing problems but it is still a hope to resume this in the near future.

The Council remains vigilant with regard to any new restrictions that may occur with regard to the pandemic.

We were pleased to hold very successful fundraisers such as a Jumble Sale and the Winter Wonderland Fayre. Due to an outbreak of Covid among the Oberammergau participants we also valued a cut down Summer Fayre. A careful eye is kept on the finances which are reviewed each month.

The new internal church door project begun in 2020/1 was completed during the year and has received favourable feedback. We have received a legacy of £10,000 from a departed regular churchgoer with a request that some of the monies be used for flowers in the church. This has been set aside whilst a decision is made as to how it will be spent.

It has not been possible to return to our full opening of the church programme. However, it is open as much as possible. We are grateful to the website team for continuing to manage this invaluable means of communication and for finding other ways to promote our church.

The Council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Safeguarding continues to be a high priority for the council who are informed of any new initiatives and the broadening scope of vulnerable adults. The majority of PCC members have undertaken the relevant on-line safeguarding training and their certificates are on file in the Parish Office. All clergy and the Safeguarding Officer are up to date with their training and Mrs Hollingdale has undertaken the Leadership Training as required for her role as Safeguarding Officer.

Any DBS checks required are undertaken according to guidelines and we are up to date with these.

The Council continues to monitor SQP.

The Council have followed the guidelines required by the legislation concerning the introduction of GDPR and continue to monitor this.

The family tables, introduced on the return of public worship in 2020, at the back of church continue to be a valued resource and the council appreciate the team who provide the teaching given by a small group of volunteers on Sundays during term time.

Mrs Smee has taken over the management of bookings for church hire. There were several concerts in the church during the latter part of the year and we were delighted to welcome Fairlight School back for their Christmass concerts.

Mission Action Plan

The Mission Action Plan will be reviewed at the appropriate time.

Financial Review

In considering the accounts, the PCC noted that the year finished with a deficit of £8392 in the general unrestricted funds. They will, with prudence, address this issue during the forthcoming financial year.

Incoming and Outgoing Resources

The total receipts on general, unrestricted funds were £57,286 and are detailed in the Financial Report. The planned giving through envelopes and banker's orders continues to diminish. However, the use of Gift Aid through the Parish Giving Scheme and our income tax recoverable figures has increased.

We continue to support the work of the Additional Curates Society and the Fare Share Foodbank. It was jointly agreed to support a local charity dealing with the homeless at the Sunday and School Harvest celebrations. We were able to hold Carol and Crib Services again this year, and together with school concert collections, the monies were divided equally between the current account and the Poor Fund, the latter being the sole recipient of the Crib Collection.

We sold our property at 6 Edinburgh Road, with the approval of the Diocese, and these monies have been placed in the CBF Church of England Fund to help maintain the running of the church.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £42,705 paid to the Diocese for our share of all churches' Parish Ministry costs. We also expended £8206 for the church insurance which is now paid directly by the Parish. The Parish Ministry Cost amount goes toward the housing, stipend and pension costs of the clergy and also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. We were able to offer a 3.5% increase on this figure for 2023.

Currently, the parish is meeting 55% of the costs allocated to this parish compared with 55% paid last year. It is also important to note that approximately 75% of the total paid relates

directly to the clergy costs of this parish, the remainder being the shared costs of the Christian family throughout the whole Church of England, including assistance towards the upkeep of churches less able to manage than ourselves.

Staff Costs

We continue to pay a Hall Cleaner and Church Cleaner as well as a temporary person to open and close the church for concerts and rehearsals. From September we increased the Church Cleaner payments to include the new responsibility of taking on the administration of hall and church bookings.

Trustee Payments and expenses

The PCC supported the clergy by paying Council Tax of £1589, water and environmental charges amounting to £239 for the vicarage plus other annual costs towards travel, hospitality, telephone, postage and broadband amounting to £1527.

Repairs to the fabric of the church building

The following areas of work were undertaken by the PCC as the need arose.

- The PCC has continued to take greater care of Lewes Road outside space.
- A Faculty was granted for changes to the internal doors and the work was completed during 2022
- The lower gutters above the Vestry area were cleared to stop waters backing up and causing a flood internally.

Reserves Policy

The Parochial Church Council kept careful control of its finances but looked upon the provision of its Central Board of Finance Accounts as their ultimate reserve.

Restricted Funds have to be applied to their appropriate areas.

It is our policy to invest as much of our funds in the CBF Church of England Deposit Fund as is practical.

Principal Funding Sources

The principal funding sources of St Martin with St Wilfrid and St Alban remain our stewardship income and the income from the properties we hold along with the investments and bequests of which we are the trustees.

Investments continue in line with current market trends and the properties have been valued at their insurance value



The Reverend Canon Trevor Buxton SSC
Chairman
4th March 2023

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Income and endowments from:							
Donations and legacies	###	20,381	10,000			30,381	120,729
Other trading activities	2b	33,506	45,326			78,832	72,114
Investments	2c	2,745		1,183		3,928	94
Other income	2d	654	190,185			190,839	218
Total income and endowments		57,286	245,511	1,183	-	303,980	193,155
Expenditure on:							
Raising funds	3a	88				88	-
Charitable activities	3b	53,402	36,000	12,072		101,474	75,759
Other expenditure	3c	12,296	20,563			32,859	31,031
Total expenditure		65,786	56,563	12,072	-	134,421	106,790
Net income/(net expenditure)		(8,500)	188,948	(10,889)		169,559	86,365
Transfers between funds						-	-
Gains/(losses) on revaluation of:							
Fixed assets	5		196,819			196,819	53,266
Investment assets	5				(1,842)	(1,842)	1,958
Net movement in funds		(8,500)	385,767	(10,889)	(1,842)	364,536	141,589
Total funds brought forward		108	2,834,413	137,604	25,962	2,998,087	2,856,498
Total funds carried forward		(8,392)	3,220,180	126,715	24,120	3,362,623	2,998,087

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	5a	13,802	15,644
Tangible fixed assets	5b	2,640,597	2,720,441
Total fixed assets		2,654,399	2,736,085
Current assets			
Debtors	7	12,098	13,931
Short term deposits		682,241	246,954
Cash at bank and in hand		15,139	3,335
		709,478	264,220
Current Liabilities			
Creditors - amounts falling due in one year	8	1,254	2,218
		1,254	2,218
Net current assets		708,224	262,002
NET ASSETS		3,362,623	2,998,087
Funds			
Endowment funds	9	24,120	25,962
Restricted funds	9	126,715	137,604
Designated Funds	9	3,220,180	2,834,413
Unrestricted funds	9	(8,392)	108
		3,362,623	2,998,087

Approved by the Parochial Church Council on 4 March 2023 and signed on its behalf

Trevor Buxton

The Reverend Canon Trevor Buxton
Chairman

The accompanying notes form a part of this financial report.

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

NOTES TO THE FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

a Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when due.

Income tax recoverable is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Other trading activities

Income from trading is recognised when received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation on 31 December.

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

**NOTES TO THE FINANCIAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Charitable activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made by the PCC to Brighton Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Property assets are valued at insurance value.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets over their expected lives. The rate applicable is 25% (straight line).

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits are held with the CBF Church of England Funds.

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

NOTES TO THE FINANCIAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Analysis of income and endowments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
	2561					
a Income from donations and legacies						
Planned giving	10,513				10,513	10,203
Collections at all services	2,587				2,587	2,086
Sundry donations and appeals	1,354	10,000			11,354	4,701
Income tax recoverable under Gift Aid	3,161				3,161	2,776
Grants and legacies	2,766				2,766	100,963
	20,381	10,000	-	-	30,381	120,729
b Income from other trading activities						
Fund raising	2,862				2,862	1,869
Hall lettings - Wagner (St Martin's)	9,423				9,423	3,715
Hall lettings - Rally	13,355				13,355	10,106
Hall lettings - St Wilfrid		45,326			45,326	36,250
Church hire	2,502				2,502	2,090
Rent - 6 Edinburgh Road	4,653				4,653	17,850
Fees	641				641	214
Breakfasts/coffee	70				70	20
	33,506	45,326	-	-	78,832	72,114
c Investment income						
Dividends and interest	2,745		1,183		3,928	94
	2,745	-	1,183	-	3,928	94
d Other income						
Profit on sale of property		190,185			190,185	-
Other income	654				654	218
	654	190,185	-	-	190,839	218
Total income	57,286	245,511	1,183	-	303,980	193,155

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

NOTES TO THE FINANCIAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Analysis of expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Expenditure on raising funds	2561					
Bookstall and events	88				88	-
	88	-	-	-	88	-
b Expenditure on charitable activities						
Vicar's discretionary fund	490				490	-
Ministry costs:						
Diocesan parish contribution	14,705	28,000			42,705	42,142
Clergy costs - vicar	3,571				3,571	3,899
Clergy costs - assistant priest	741				741	400
Church heat, light & water	3,302				3,302	3,701
Church repairs and maintenance	4,780		8,648		13,428	4,763
Major project works	309	8,000			8,309	-
Sanctuary and upkeep of services	2,280				2,280	1,975
Organist	3,265				3,265	1,195
Music	816				816	293
Parish office & administration	3,756				3,756	3,564
Publicity/advertising	183				183	54
Property insurance	14,482				14,482	13,007
Sunday school/children & youth work	452		3,424		3,876	526
Independent examiner's fees	270				270	240
	53,402	36,000	12,072	-	101,474	75,759
c Other expenditure						
Hall running - Wagner (St Martin's)	6,664				6,664	5,155
Hall running - Rally	2,238				2,238	1,737
Hall running - St Wilfrid		20,427			20,427	20,874
6 Edinburgh Road	2,528				2,528	2,791
Sundry	866	136			1,002	474
	12,296	20,563	-	-	32,859	31,031
Total expenditure	65,786	56,563	12,072	-	134,421	106,790

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

**NOTES TO THE FINANCIAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
4 Staff costs						
a Remuneration wages and salaries	2,561				2,561	2,236

During the year the PCC employed hall's caretakers and a hall's letting secretary. Occasional organists were engaged on a self-employed basis.

b Payments to PCC members

The parochial clergy are reimbursed expenses incurred in the performance of their duty as parish priest.

5 Fixed assets

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
a Investments						
Market value 1 January				15,644	15,644	13,686
Net gains/(losses) on revaluation				(1,842)	(1,842)	1,958
Market value 31 December	-	-	-	13,802	13,802	15,644

b Tangible fixed assets

Cost or valuation

Market value 1 January	2,720,441
Disposal of 6 Edingburgh Road, Brighton	(276,663)
Net gains/(losses) on revaluation	196,819
Market value 31 December	<u>2,640,597</u>

Properties include Wagner, St Wilfrid's and Rally halls. St Wilfrid's Hall has been valued at £1,146,531 in the above figures which was the original figure provided by the insurer. This figure was subsequently increased to £2,311,250 by the insurer but has not been utilised as it is under investigation.

6 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Investment fixed assets				13,802	13,802	15,644
Tangible fixed assets		2,640,597			2,640,597	2,720,441
Current assets	(7,594)	580,039	126,715	10,318	709,478	264,220
Current liabilities	(798)	(456)			(1,254)	(2,218)
	<u>(8,392)</u>	<u>3,220,180</u>	<u>126,715</u>	<u>24,120</u>	<u>3,362,623</u>	<u>2,998,087</u>

7 Debtors

HMRC re income tax recoverable	2,248				2,248	2,108
Refurbishment of 6 Edinburgh Road					-	4,370
Trade debtors	2,024	7,826			9,850	7,453
	<u>4,272</u>	<u>7,826</u>	<u>-</u>	<u>-</u>	<u>12,098</u>	<u>13,931</u>

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

NOTES TO THE FINANCIAL REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
8 Creditors: amounts falling due within one year						
Accruals	(1,763)	456		-	1,307	2,001
Other creditors	2,561				2,561	217
	798	456	-	-	1,254	2,218
9 Statement of funds						
	Bal b/fwd 1 Jan 2022 £	Income £	Expenditure £	Other gains and (losses) £	Transfers £	Bal c/fwd 31 Dec 2022 £
Unrestricted Fund						
General fund	108	57,286	65,786			(8,392)
	108	57,286	65,786	-	-	(8,392)
Designated Funds						
Property fund	2,720,441	190,185		196,819	(466,848)	2,640,597
St Wilfrid's Hall	11,689	45,326	48,427			8,588
In Memorium	2,276	10,000	136			12,140
Fabric	8,000		8,000			-
Development fund	92,007				466,848	558,855
	2,834,413	245,511	56,563	196,819	-	3,220,180
Restricted Funds						
Children	421					421
New Wagner memorial	102,224	1,183	11,141			92,266
Fabric	31,222					31,222
Vicarage improvement	568					568
Walsingham children/young people	2,869		631			2,238
Walsingham children's pilgrimage	300		300			-
	137,604	1,183	12,072	-	-	126,715
Endowment Funds						
Wagner stipend	10,375			(1,222)		9,153
St Alban stipend	5,269			(620)		4,649
19 Gladstone Terrace	10,318					10,318
	25,962	-	-	(1,842)	-	24,120
Total funds	2,998,087	303,980	134,421	194,977	-	3,362,623

Unrestricted fund - assets held by the PCC for carrying out it's general activities.

Designated funds - funds the PCC has set aside for specific sundry purposes falling within it's normal activities.

Children - A grant was received from Community Blessed Virgin Mary to pay towards children's activities.

New Wagner Memorial - Income from the property 37A Lewes Road according to the Trust may be used for the benefit of the parishioners. The fund originated from a gift of land left to the parish in the early 20th Century.

Fabric - For substantial repair of the church building. Some funds designated for particular use, e.g. liturgical West end. The fund originated with proceeds from War Damage and has been added to through bequests and gifts.

PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

NOTES TO THE FINANCIAL REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Statement of funds (continued)

Vicarage improvement - realisation of Turner endowment fund.

Walsingham children/young people - In 2021 a donation was received to be used to support children and young people up to the age of 21 going on pilgrimage to the Shine of Our Lady of Walsingham, Norfolk.

Walsingham children's pilgrimage - In 2021 a grant was received from the Letitia Tilbury Turner and Lord Haddo's Trust to subsidise children attending the 2022 children's pilgrimage.

Wagner Stipend - Income paid direct to the Diocese and goes towards Incumbent's stipend. The source of this fund is unknown.

St Alban stipend - Transferred from former separate Parish of St Alban. The source of this fund is unknown.

19 Gladstone Terrace - For ecclesiastical purposes. The fund arose from the sale of 19 Gladstone Terrace (the "Sisters' house") which originally came from the Towner bequest.

Independent examiner's report to the PCC of St Martin, St Wilfrid and St Alban Brighton

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Martin, St Wilfrid and St Alban Brighton on the financial report for the year ended 31 December 2022 set out on pages 7 to 15.

Respective responsibilities of the PCC and the examiner

The PCC members are responsible for the preparation of the financial reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Mike Jackson ACMA CGMA

15 March 2023

3 Somerhill Court
Holland Road
Hove
BN3 1RQ

