

# **Annual Financial Report**

**of**

**The Parochial Church Council of the Ecclesiastical Parish of**

## **ST MARTIN, ST WILFRID AND ST ALBAN, BRIGHTON**

**St Martin's Church, Lewes Road, Brighton, BN2 3HQ**

**For the year ended 31<sup>st</sup> December 2021**

### **CONTENTS**

	<b>Pages</b>
Trustees Annual Report	1 to 6
Statement of financial activities (receipts and payments)	7
Balance sheet (Assets and Liabilities statement)	8
Notes to the accounts	9 to 15
Report of the independent examiner	16



## **Reference and Administrative Information**

The Parish Church of St Martin with St Wilfrid and St Alban is in the Deanery of Brighton and the Diocese of Chichester.

St Martin with St Wilfrid and St Alban's Church is situated on the junction of Lewes Road and Trinity Street in Brighton and serves those areas formerly served by the now redundant churches of St Alban, Coombe Road and St Wilfrid, Elm Grove in addition to the former Parish of St Martin's.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity Number 1181433.

The correspondence address shall be:

St Martin's Vicarage  
Upper Wellington Road  
Brighton  
BN2 3AN

**Incumbent:**

The Rev'd Canon T Buxton, SSC  
St Martin's Vicarage  
Upper Wellington Road  
Brighton  
BN2 3AN

**Bank:**

National Westminster Bank  
8-11 Pavilion Buildings, Castle Square  
Brighton, BN1 1DP

**Property Managing Agent:**

Mr Paul Kendrick  
Kendrick Property Services  
10-12 Lewes Road  
Brighton, BN2 3HP

**Treasurer:**

Mrs B Burchell  
64 Highbank  
Westdene  
Brighton, BN1 5GB

**Independent Examiner:**

Mr Mike Jackson ACMA CGMA  
3 Somerhill Court  
Holland Road  
Hove  
BN3 1RQ



### Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representational Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the Parochial Church Council are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year the following served as members of the Parochial Church Council:

Incumbent	-	The Rev'd Canon Trevor Buxton, SSC. B.Ed <i>Chairman</i>
Wardens	-	Mrs A Way Mr D Whittington
Representative on the Deanery Synod	-	Mrs Clare Phelan Mr B Lawrence ( <i>also Vice Chairman of the PCC</i> )
Elected Members	-	Mrs B Burchell ( <i>Treasurer</i> ) Mrs R Charles Mrs J Hollingdale ( <i>Deputy Church Warden</i> ) Mr T Hollingdale Mrs L Manley ( <i>Safeguarding Officer</i> ) Mrs H Martin Mrs M Powell Mrs C Wellard ( <i>Deputy Safeguarding Officer</i> ) Mr S Wellard

### Committees

The Parochial Church Council operates a series of committees which can meet at any time between full meetings of the Parochial Church Council.

#### *Standing Committee*

The Standing Committee oversees the Finance and monitors all the work of the Parish and its budgeting and financial implications.

#### *Parish Maintenance Committee*

This committee oversees the management and maintenance of the parish church and properties. The last Quinquennial Report of 2016 continues to guide the structured and rigorous planning for ongoing maintenance of the church. A new report was due in 2021 however this was delayed due to the Coronavirus pandemic.



### **Hall Management**

Mrs McCluskey continues as hall cleaner and hall bookings and management are undertaken by the Parish Office. We have advertised for a Premises Manager but no applicants were forthcoming.

Since re-opening to the public, hall bookings are increasing gradually. The figures still show a loss of £550 in income and the expenditure is £2254 less than 2022

The St Wilfrid's Halls and the Rally Hall continue as commercial ventures subsidising parish income. All tenants are now back to paying their full rent.

### **Induction and Training of PCC Members**

Members of the PCC are made aware of their responsibilities by a "buddy system" in which already existing members share their information. The Chairman explains responsibilities as meetings progress and members with specific responsibilities benefit from training courses arranged by the Diocese or the Deanery; dissemination of appropriate reading matter; reports by the relevant members on their experiences at council meetings.

### **Risk Analysis**

In accordance with the policy of the Parochial Church Council, the risk analysis document will be reviewed at the first meeting of subsequent councils.

## **Objectives and Activities**

### **Primary Object**

With its mission statement of "as children of God, we the people of St Martin with St Wilfrid and St Alban seek to maintain the Catholic faith and serve the local community", the Parochial Church Council works in co-operation with the Vicar, Canon Trevor Buxton. The Parochial Church Council acts as Trustees for the accounts and fund management and decisions relating to the life and welfare of the parish church in maintaining the pastoral, evangelistic, social and ecumenical work of this part of the team.

### **New Wagner Memorial Trust**

In accordance with the Trust the APCM elects two members of the PCC to serve with the Incumbent and Church Wardens as Trustees. In 2021 the Trust members were:

The Rev'd Canon Trevor Buxton (*Ex officio*)

Mrs Brenda Burchell (*Treasurer*)

Mrs Janice Hollingdale (*Elected Member*)

Mr Brian Lawrence (*Elected Member*)

Mrs Angela Way (*Church Warden*)

Mr Daniel Whittington (*Church Warden*)

### **Contribution of Volunteers**

St Martin, with St Wilfrid and St Alban is proud of its volunteers who give their services to maintain its work and witness.

No Trustees, i.e. Church Council Members, are paid to act as Trustees or Council Members.

### **Grant Making and Charitable Donation Policy**

The Parish engages in fund raising in relation to its Christmass, Lent and Harvest activities together with other occasional events. It does not make a specific percentage charitable donation from its regular giving.



### **Achievements and Performances**

At the APCM of March 2021 the Electoral Roll stood at:

23 Resident

45 Non Resident

Total 68

### **PCC Meeting Attendance**

The PCC met 5 times in 2021. One was a physical meeting under social distancing conditions; two were by email and two were by Zoom. There was 75% attendance at the meeting in person; 100% by email; and 75% at the Zoom meetings.

### **Review of Activities**

The PCC remains committed to the Brighton Wagner Group of parishes as we continue to support each other's patronal festivals and joint celebrations in the name of the Wagner Cell of the Society of Our Lady of Walsingham and a biennial pilgrimage. The clergy continue to meet occasionally. It is noted that the Oberammergau Pilgrimage is now planned for June 2022 and a Group Pilgrimage is planned for August 2022. The Easter meal following Benediction on Easter Sunday has also been reinstated.

The momentum of the redevelopment of the church began to resume and meetings were held between prospective clients, Sir Peter Field; the incumbent and other interested parties. Further meetings are planned.

The close relationship between the worshipping community and that of St Martin's School continues to prosper even through the present situation. The Council appreciates the dedication of the Head Teacher and his staff and welcomes financial support afforded to the year 5 residential trip to Walsingham next year. The Council noted that the Head Teacher had had two periods of sick leave as a result of Covid and have applauded the work undertaken by his deputy in maintaining the spiritual ethos of the school.

Discussions regarding the combined church and toddler group resumed and it is hoped to open in February 2022.

The Council has continued to respond to the ever-challenging conditions brought about by the pandemic and have kept the church active throughout the year.

We were pleased to hold a very successful Winter Wonderland fund raiser in November and are constantly monitoring the finances each month.

We received a considerable legacy from the estate of a departed regular churchgoer that has been designated for suitable memoria but in the most part for the development project.

It has not been possible to maintain the opening of the church during the year but it is hoped to resume early in 2022. We are grateful to the website team for managing this invaluable means of communication particularly in these difficult times.

The Council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Safeguarding continues to be a high priority for the council who are informed of any new initiatives and the broadening scope of vulnerable adults. As required an SQP Committee was appointed and has completed level 1 before the end of 2018 and has been certificated. DBS records are kept up to date and a close check maintained for



the ongoing training of the officers. The clergy, church wardens, safeguarding officer and 2 Sunday Club Leaders have undertaken levels 1 and 2 of the Safeguarding training. Canon Buxton has also undertaken the new leadership training.

The Council have followed the guidelines required by the legislation concerning the introduction of GDPR and continue to monitor this.

The Council continued to support whole-heartedly the work of the young people and their families. Those involved in the various aspects of this ministry are supported and greatly appreciated.

We continue to seek better community use for the church plant with restrictions being eased were able to hold several concerts at the end of the year. We are pleased to note that while momentum was lost due to the pandemic the project to renew the internal doors had not been overlooked.

### **Mission Action Plan**

The Mission Action Plan was updated and accepted in September and we completed the Deanery Audit.

## **Financial Review**

### **Incoming and Outgoing Resources**

The total receipts on general, unrestricted funds were £53,021 and are detailed in the Financial Report. The planned giving through envelopes and banker's orders showed further decrease and whilst it was good to see the use of Gift Aid through the Parish Giving Scheme our income tax recoverable figures are showing a decrease. Our total donations income including tax recovered showed a large increase due to the substantial legacy received.

The 2020 and 2021 Lent donations towards the work of the Additional Curates Society were paid. We also joined with the School in support of the Afghan refugees with food and clothing being taken to Fare Share Food Bank and Care4Calais and a sum of £83 being sent to Voices in Exile. While the Carol and Crib Services were cancelled, school concert collections were divided equally between the current account and the Poor Fund, the latter being the sole recipient of the Crib Collection.

### **Sharing the ministry costs of the Diocese of Chichester**

The largest expenditure of the PCC was the sum of £42,142 paid to the Diocese for our share of all churches' Parish Ministry costs. We also expended £8206 for the church insurance which is now paid directly by the Parish. The Parish Ministry Cost amount goes toward the housing, stipend and pension costs of the clergy and also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. It was not possible to offer an increase in our Parish Share this year however at the end of the year we were in a position to be able to pay £1000 more than we pledged. It is hoped to be able to offer an increase in 2022.

Currently, the parish is meeting 55% of the costs allocated to this parish compared with 56% paid last year. It is also important to note that approximately 75% of the total paid relates directly to the clergy costs of this parish, the remainder being the shared costs of the Christian family throughout the whole Church of England, including assistance towards the upkeep of churches less able to manage than ourselves.



### Staff Costs

We continue to pay a Hall Cleaner and Church Cleaner as well as a temporary person to open and close the church for concerts and rehearsals.

### Trustee Payments and expenses

The PCC supported the clergy by paying Council Tax of £1541, water and environmental charges amounting to £230 for the vicarage plus other annual costs towards travel, hospitality, telephone, postage and broadband amounting to £1518

### Repairs to the fabric of the church building

The following areas of work were undertaken by the PCC as the need arose.

- The PCC has continued to take greater care of Lewes Road outside space.
- A Faculty was granted for changes to the internal doors and the work is due to be completed early 2022.

### Reserves Policy

The Parochial Church Council kept careful control of its finances but looked upon the provision of its Central Board of Finance Accounts as their ultimate reserve.

Restricted Funds have to be applied to their appropriate areas.

It is our policy to invest as much of our funds in the CBF Church of England Deposit Fund as is practical.

### Principal Funding Sources

The principal funding sources of St Martin with St Wilfrid and St Alban remain our stewardship income and the income from the properties we hold along with the investments and bequests of which we are the trustees.

Investments continue in line with current market trends and the properties have been valued at their insurance value.



The Reverend Canon Trevor Buxton SSC

Chairman

19<sup>th</sup> March 2022

**PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
<b>Income and endowments from:</b>							
Donations and legacies	2a	16,897	100,663	3,169		<b>120,729</b>	18,502
Other trading activities	2b	35,864	36,250			<b>72,114</b>	68,877
Investments	2c	42		52		<b>94</b>	698
Other income	2d	218				<b>218</b>	942
<b>Total income and endowments</b>		<b>53,021</b>	<b>136,913</b>	<b>3,221</b>	<b>-</b>	<b>193,155</b>	<b>89,019</b>
<b>Expenditure on:</b>							
Raising funds	3a					<b>-</b>	<b>-</b>
Charitable activities	3b	51,083	21,997	2,679		<b>75,759</b>	74,817
Other expenditure	3c	10,157	20,874			<b>31,031</b>	23,987
<b>Total expenditure</b>		<b>61,240</b>	<b>42,871</b>	<b>2,679</b>	<b>-</b>	<b>106,790</b>	<b>98,804</b>
<b>Net income/(net expenditure)</b>		<b>(8,219)</b>	<b>94,042</b>	<b>542</b>		<b>86,365</b>	<b>(9,785)</b>
<b>Transfers between funds</b>							
						<b>-</b>	<b>-</b>
<b>Gains/(losses) on revaluation of:</b>							
Fixed assets	5		53,266			<b>53,266</b>	79,703
Investment assets	5				1,958	<b>1,958</b>	1,061
<b>Net movement in funds</b>		<b>(8,219)</b>	<b>147,308</b>	<b>542</b>	<b>1,958</b>	<b>141,589</b>	<b>70,979</b>
<b>Total funds brought forward</b>		<b>8,327</b>	<b>2,687,105</b>	<b>137,062</b>	<b>24,004</b>	<b>2,856,498</b>	<b>2,785,519</b>
<b>Total funds carried forward</b>		<b>108</b>	<b>2,834,413</b>	<b>137,604</b>	<b>25,962</b>	<b>2,998,087</b>	<b>2,856,498</b>

# PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

## BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	5a	15,644	13,686
Tangible fixed assets	5b	2,720,441	2,667,175
<b>Total fixed assets</b>		<b>2,736,085</b>	<b>2,680,861</b>
<b>Current assets</b>			
Debtors	7	13,931	13,466
Short term deposits		246,954	155,853
Cash at bank and in hand		3,335	8,640
		<b>264,220</b>	<b>177,959</b>
<b>Current Liabilities</b>			
Creditors - amounts falling due in one year	8	2,218	2,322
		<b>2,218</b>	<b>2,322</b>
<b>Net current assets</b>		<b>262,002</b>	<b>175,637</b>
<b>NET ASSETS</b>		<b>2,998,087</b>	<b>2,856,498</b>
<b>Funds</b>			
Endowment funds	9	25,962	24,004
Restricted funds	9	137,604	137,062
Designated Funds	9	2,834,413	2,687,105
Unrestricted funds	9	108	8,327
		<b>2,998,087</b>	<b>2,856,498</b>

Approved by the Parochial Church Council on 19 March 2022 and signed on its behalf

*Trevor C Buxton*

The Reverend Canon Trevor Buxton  
Chairman

The accompanying notes form a part of this financial report.



# **PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON**

## **NOTES TO THE FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

### **1. Accounting policies**

#### **a Accounting convention**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### **b Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

#### **c Income and endowments**

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

##### **Donations and legacies**

*Collections* are recognised when received.

*Planned giving* receivable is recognised when due.

*Income tax* recoverable is recognised when the income to which it is attached is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### **Other trading activities**

Income from trading is recognised when received.

##### **Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### **All other income**

All other income is recognised when it is receivable.

##### **Gains and losses on investments**

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation on 31 December.

## **PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON**

### **NOTES TO THE FINANCIAL REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **d Expenditure**

Expenditure is accounted for on an accruals basis and accounted for gross.

##### **Charitable activities**

The diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made by the PCC to Brighton Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

#### **e Fixed Assets**

##### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

##### **Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets over their expected lives. The rate applicable is 25% (straight line).

##### **Investments**

Investments are stated at market value at the balance sheet date.

#### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits are held with the CBF Church of England Funds.



**PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON**

**NOTES TO THE FINANCIAL REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2 Analysis of income and endowments**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
<b>a Income from donations and legacies</b>						
Planned giving	10,203				10,203	11,347
Collections at all services	2,086				2,086	953
Sundry donations and appeals	1,832		2,869		4,701	323
Income tax recoverable under Gift Aid	2,776				2,776	4,166
Grants and legacies		100,663	300		100,963	1,713
	16,897	100,663	3,169	-	120,729	18,502
<b>b Income from other trading activities</b>						
Fund raising	1,869				1,869	2,012
Hall lettings - Wagner (St Martin's)	3,715				3,715	4,265
Hall lettings - Rally	10,106				10,106	14,509
Hall lettings - St Wilfrid		36,250			36,250	31,176
Church hire	2,090				2,090	-
Rent - 6 Edinburgh Road	17,850				17,850	15,770
Toddler Group					-	163
Fees	214				214	953
Breakfasts/coffee	20				20	29
	35,864	36,250	-	-	72,114	68,877
<b>c Investment income</b>						
Dividends and interest	42		52		94	698
	42	-	52	-	94	698
<b>d Other income</b>						
Other income	218				218	942
	218	-	-	-	218	942
<b>Total income</b>	53,021	136,913	3,221	-	193,155	89,019



PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

NOTES TO THE FINANCIAL REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Analysis of expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
<b>a Expenditure on raising funds</b>						
Bookstall and events	-	-	-	-	-	-
<b>b Expenditure on charitable activities</b>						
Missionary and charitable giving					-	-
Vicar's discretionary fund					-	568
Ministry costs:						
Diocesan parish contribution	20,642	21,500			42,142	41,142
Clergy costs - vicar	3,430		469		3,899	3,065
Clergy costs - assistant priest	400				400	204
Church heat, light & water	3,701				3,701	3,853
Church repairs and maintenance	2,853		1,910		4,763	4,236
Major project works					-	420
Sanctuary and upkeep of services	1,478	497			1,975	3,947
Organist	1,195				1,195	700
Music	293				293	286
Parish office & administration	3,564				3,564	2,332
Publicity/advertising	54				54	-
Property insurance	13,007				13,007	12,651
Sunday school/children & youth work	226		300		526	887
Toddler group					-	173
Independent examiner's fees	240				240	353
	51,083	21,997	2,679	-	75,759	74,817
<b>c Other expenditure</b>						
Hall running - Wagner (St Martin's)	5,155				5,155	7,409
Hall running - Rally	1,737				1,737	1,865
Hall running - St Wilfrid		20,874			20,874	6,031
6 Edinburgh Road	2,791				2,791	6,899
Sundry	474				474	1,783
	10,157	20,874	-	-	31,031	23,987
<b>Total expenditure</b>	61,240	42,871	2,679	-	106,790	98,804

# PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

## NOTES TO THE FINANCIAL REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>4 Staff costs</b>						
a Remuneration wages and salaries	2,236			-	2,236	2,257

During the year the PCC employed hall's caretakers and a hall's letting secretary. Occasional organists were engaged on a self-employed basis.

- b Payments to PCC members  
The parochial clergy are reimbursed expenses incurred in the performance of their duty as parish priest.

### 5 Fixed assets

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>a Investments</b>						
Market value 1 January				13,686	13,686	12,625
Net gains/(losses) on revaluation				1,958	1,958	1,061
<b>Market value 31 December</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,644</b>	<b>15,644</b>	<b>13,686</b>

### b Tangible fixed assets

#### Cost or valuation

Market value 1 January  
Net gains/(losses) on revaluation  
Market value 31 December

Freehold  
Land &  
Buildings  
£  
2,667,175  
53,266  
2,720,441

Properties include Wagner Hall, St Wilfrid's Hall, Rally Hall and 6 Edingburgh Road

### 6 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Investment fixed assets				15,644	15,644	13,686
Tangible fixed assets		2,720,441			2,720,441	2,667,175
Current assets	1,963	114,335	137,604	10,318	264,220	177,959
Current liabilities	(1,855)	(363)			(2,218)	(2,322)
	<b>108</b>	<b>2,834,413</b>	<b>137,604</b>	<b>25,962</b>	<b>2,998,087</b>	<b>2,856,498</b>

### 7 Debtors

HMRC re income tax recoverable	2,108				2,108	2,586
Refurbishment of 6 Edinburgh Road			4,370		4,370	4,370
Trade debtors	2,130	5,323			7,453	6,510
	<b>4,238</b>	<b>5,323</b>	<b>4,370</b>	<b>-</b>	<b>13,931</b>	<b>13,466</b>



# PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

## NOTES TO THE FINANCIAL REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>8 Creditors: amounts falling due within one year</b>						
Accruals	1,638	363			2,001	2,097
Other creditors	217				217	225
	<b>1,855</b>	<b>363</b>	<b>-</b>	<b>-</b>	<b>2,218</b>	<b>2,322</b>
<b>9 Statement of funds</b>						
	Bal b/fwd 1 Jan 2021 £	Income £	Expenditure £	Other gains and (losses) £	Transfers £	Bal c/fwd 31 Dec 2021 £
<b>Unrestricted Fund</b>						
General fund	8,327	53,021	61,240			108
	<b>8,327</b>	<b>53,021</b>	<b>61,240</b>	<b>-</b>	<b>-</b>	<b>108</b>
<b>Designated Funds</b>						
Property fund	2,667,175			53,266		2,720,441
St Wilfrid's Hall	17,813	36,250	42,374			11,689
In Memorium	2,117	656	497			2,276
Fabric	-	8,000				8,000
Church rebuilding project	-	92,007				92,007
	<b>2,687,105</b>	<b>136,913</b>	<b>42,871</b>	<b>53,266</b>	<b>-</b>	<b>2,834,413</b>
<b>Restricted Funds</b>						
Children	421					421
New Wagner memorial	104,382	52	2,210			102,224
Fabric	31,222					31,222
Vicarage improvement	1,037		469			568
Walsingham children/young people		2,869				2,869
Walsingham children's pilgrimage	-	300				300
	<b>137,062</b>	<b>3,221</b>	<b>2,679</b>	<b>-</b>	<b>-</b>	<b>137,604</b>
<b>Endowment Funds</b>						
Wagner stipend	9,076			1,299		10,375
St Alban stipend	4,610			659		5,269
19 Gladstone Terrace	10,318					10,318
	<b>24,004</b>	<b>-</b>	<b>-</b>	<b>1,958</b>	<b>-</b>	<b>25,962</b>
<b>Total funds</b>	<b>2,856,498</b>	<b>193,155</b>	<b>106,790</b>	<b>55,224</b>	<b>-</b>	<b>2,998,087</b>

**Unrestricted fund** - assets held by the PCC for carrying out it's general activities.

**Designated funds** - funds the PCC has set aside for specific sundry purposes falling within it's normal activities.

**Children** - A grant was received from Community Blessed Virgin Mary to pay towards children's activities.

**New Wagner Memorial** - Income from the property 37A Lewes Road according to the Trust may be used for the benefit of the parishioners. The fund originated from a gift of land left to the parish in the early 20th Century.

**Fabric** - For substantial repair of the church building. Some funds designated for particular use, e.g. liturgical West end. The fund originated with proceeds from War Damage and has been added to through bequests and gifts.



## PCC OF ST MARTIN, ST WILFRID AND ST ALBAN BRIGHTON

### NOTES TO THE FINANCIAL REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

#### 9 Statement of funds (continued)

**Vicarage improvement** - realisation of Turner endowment fund.

**Walsingham children/young people** - In 2021 a donation was received to be used to support children and young people up to the age of 21 going on pilgrimage to the Shrine of Our Lady of Walsingham, Norfolk.

**Walsingham children's pilgrimage** - In 2021 a grant was received from the Letitia Tilbury Turner and Lord Haddo's Trust to subsidise children attending the 2022 children's pilgrimage.

**Wagner Stipend** - Income paid direct to the Diocese and goes towards Incumbent's stipend. The source of this fund is unknown.

**St Alban stipend** - Transferred from former separate Parish of St Alban. The source of this fund is unknown.

**19 Gladstone Terrace** - For ecclesiastical purposes. The fund arose from the sale of 19 Gladstone Terrace (the "Sisters' house") which originally came from the Towner bequest.

## **Independent examiner's report to the PCC of St Martin, St Wilfrid and St Alban Brighton**

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Martin, St Wilfrid and St Alban Brighton on the financial report for the year ended 31 December 2021 set out on pages 7 to 15.

### **Respective responsibilities of the PCC and the examiner**

The PCC members are responsible for the preparation of the financial reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Mike Jackson ACMA CGMA

24 March 2022

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