

LCI MD105 BRAIN TUMOUR AND PAEDIATRIC CANCER FOUNDATION

England & Wales · Charity number 1181428

Details

Other names	LCI MD105 BRAIN TUMOUR RESEARCH APPEAL, LCI MD105 BRAINTUMOUR AND PAEDIATRIC CANCER FOUNDATION, THE LIONS BRAIN TUMOUR RESEARCH APPEAL
Status	Registered
Legal form	CIO
Registered	2019-01-04
Register	View on the Charity Commission register

Contact

Address 257 Alcester Road South
Kings Heath
Birmingham
B146DT

Phone 01214414544

Activities

Objects: THE OBJECTS OF THE FOUNDATION ARE THE RELIEF OF SICKNESS AND PRESERVATION AND PROTECTION OF HEALTH BY:3.1 SUPPORTING RESEARCH INTO BRAIN TUMOURS AND PAEDIATRIC CANCERS AND THE DISSEMINATION OF THE USEFUL RESULTS OF SUCH RESEARCH FOR THE PUBLIC BENEFIT3.2 PROVIDING OR ASSISTING IN THE PROVISION OF LABORATORIES AND EQUIPMENT FOR THE PURPOSES OF BRAIN TUMOUR AND PAEDIATRIC CANCER RESEARCH3.3 RELIEVING THE NEEDS AND HELPING YOUNG PEOPLE SUFFERING FROM A BRAIN TUMOUR OR PAEDIATRIC CANCER3.4 WORKING WITH CHARITIES AND OTHER ORGANISATIONS TO SUPPORT INDIVIDUALS, CHILDREN AND FAMILIES AFFECTED BY A BRAIN TUMOUR OR PAEDIATRIC CANCER

Activities: The trustees intend to raise awareness of the medical conditions and the need for research into the diagnosis, treatment with the potential to lead to the prevention of these conditions

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£66,849	£63,662	-	-
2024-06-30	£40,434	£52,681	-	-
2023-06-30	£58,942	£55,102	-	-
2022-06-30	£59,593	£80,423	-	-
2021-06-30	£50,512	£3,424	-	-

Trustees

Name	Role	Appointed
PHILIP NATHAN MBE	Chair	2022-07-29
ALASTAIR JOEL		2025-07-01
Christopher Speed		2025-07-01
David Johnstone Pope		2025-06-01
GEOFFREY MICHAEL ALFRED LEEDER		2022-07-29
GEORGE PHILIP GOODIER		2022-07-29
Kavaljit Kaur Dev		2024-07-01
Lesley Ann Clarke		2022-07-21
NEIL PETER MARTIN		2021-07-01
Peter Norman Burnett		2022-07-29

LCI MD105 BRAIN TUMOUR AND PAEDIATRIC CANCER FOUNDATION

England & Wales - Charity number 1181428

Accounts

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

Company Registration No. (England and Wales)

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P N Burnett
Mr G M A Leeder
Mr P C Nathan MBE
Mr G P Goodier
Mr D J Reynolds
Mr N P Martin
Mrs L A Clark

Charity number

1181428

Principal address

257 Alchester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

Lloyds Bank
120 Lewisham High Street
Lewisham
London
SE13 6JG

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

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LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Foundation are the relief of sickness and preservation and protection of health by:

1. Supporting research into brain tumours and paediatric cancers and the dissemination of the useful results of such research for the public benefit
2. Providing or assisting in the provision of laboratories and equipment for the purposes of brain tumour and paediatric cancer research
3. Relieving the needs and helping young people suffering from a brain tumour or paediatric cancer
4. Working with charities and other organisations to support individuals, children and families affected by a brain tumour or paediatric cancer

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Charitable activities

Having obtained Charity registration, in January 2019, the Foundation was formally launched at the Annual Convention of Lions Clubs International in the British Isles held in Swansea in May 2019.

On the 26th July 2019 the Trustees entered into a Partnership Agreement between Lions Clubs International of the British Isles and Brain Tumour Research, acknowledging that Brain Tumours are indiscriminate. What's more, they kill more children and adults under the age of 40 than any other cancer. Together, we are determined to change this through a partnership to positively impact and improve the lives of children affected by brain tumours.

The war in the Ukraine and the continuing 'cost of living' crisis has led to fundraising difficulties for many charities and we are indebted to those Lions Clubs and individuals who continue to support the Appeal in these challenging times, however, the income generated and received has been well short of expectations, as a direct consequence.

I am pleased to acknowledge the hard work, dedication and commitment of those individuals who have worked to bring us to this point. We are very much aware, from the stories we have been told by Lions from across the British Isles that, every day, lives are being devastated and many people are living without hope.

We are determined to contribute to changing this: we have accepted the challenge, though do not underestimate its magnitude in the world in which we live.

Fundraising activities

Recent years, including the year under review, have been challenging for the entire charity sector, with ongoing austerity, wider financial uncertainty, increased media scrutiny, new regulations, and high-profile allegations of misconduct. We want to be a leader in good fundraising practice, ensuring our supporters are treated fairly and with respect.

Financial review

The finances of the trust operated on a sound basis through previously established bank accounts. Income and donations, in the year income from operations totalled £66,849.

During the year, the trust maintained a tight control over its cashflow and projected expenditure. The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.

At the year end the reserves consisted of restricted funds totaling £14,872 and unrestricted general fund of £20,596.

Reserves policy

The Trustees are required to set a policy regarding the reserves requirements in order to help ensure sustainability of the charity in the event that income decreases, to ensure that costs can continue to be met and the charity continue with its day-to-day activities with limited disruption. The Trustees would endeavor to maintain 3 - 6 months' worth of running costs within general funds, however, the first five years operations cannot be considered 'typical' years, the level of ongoing costs required needs to be established. Once this level is set the Trustees will endeavor to set reserves at this amount, after accounting for restricted funds held and anything above this level can then be paid out as grants, unless ringfenced for other purposes.

Plans for future periods

As noted above the charity will continue with its programme, accepting that the restrictions referred to will inevitably lead to a longer period of fundraising.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P N Burnett
Mr G M A Leeder
Mr P C Nathan MBE
Mr G P Goodier
Mr D J Reynolds
Mr N P Martin
Mrs L A Clark

Recruitment and appointment of new trustees

1.1 Apart from the first charity trustees, every appointed trustee will be appointed for a term not exceeding four years by a resolution passed at a properly convened meeting of the charity trustees.

1.2 In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 Before appointing any trustees, the charity trustees for the time being must obtain the prior written approval to the proposed appointments from the Council Chairman (or the person acting as Council Chairman for the time being).

Decision making

The Trustees will seek to develop a professional, well managed and proactive charity in line with good business practice.

Trustees oversee governance, agree strategy and the direction of the Charity, they approve financial accounts, budgets and reserves and approve research grants and risk management policies.

The Trustees actively review the major risks that the Foundation faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees examine operational and business risks faced by the Foundation and confirm that these are kept under regular review.

The trustees' report was approved by the Board of Trustees.



Mr P C Nathan MBE

Trustee

Date: **26/03/2026**

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

I report to the trustees on my examination of the financial statements of LCI MD105 Brain Tumour & Paediatric Cancer Foundation (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. Buck

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 26/03/2026

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	-	59,769	59,769	-	34,683	34,683
Other trading activities	3	6,822	-	6,822	2,690	2,723	5,413
Investments	4	258	-	258	338	-	338
Total income		7,080	59,769	66,849	3,028	37,406	40,434
Expenditure on:							
Charitable activities	5	3,662	60,000	63,662	-	52,681	52,681
Total expenditure		3,662	60,000	63,662	-	52,681	52,681
Net income/(expenditure) and movement in funds		3,418	(231)	3,187	3,028	(15,275)	(12,247)
Reconciliation of funds:							
Fund balances at 1 July 2024		17,178	15,103	32,281	14,150	30,378	44,528
Fund balances at 30 June 2025		20,596	14,872	35,468	17,178	15,103	32,281

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	11	2,343		3,706	
Cash at bank and in hand		35,250		30,040	
		<u>37,593</u>		<u>33,746</u>	
Creditors: amounts falling due within one year	12	(2,125)		(1,465)	
Net current assets			35,468		32,281
			<u><u>35,468</u></u>		<u><u>32,281</u></u>
The funds of the charity					
Restricted income funds	13		14,872		15,103
Unrestricted funds	14		20,596		17,178
			<u>35,468</u>		<u>32,281</u>
			<u><u>35,468</u></u>		<u><u>32,281</u></u>

The financial statements were approved by the trustees on 26/03/2026



Mr P C Nathan MBE
Trustee



Mr G P Goodier
Trustee

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

LCI MD105 Brain Tumour & Paediatric Cancer Foundation is an unincorporated charity which is controlled by its governing document, a Deed of Trust.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (Continued)

1.8 Taxation

The charity is exempt from tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Donations and gifts	59,769	34,683

3 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	1,481	-	1,481	1,755	-	1,755
Sponsorships and social lotteries	4,892	-	4,892	-	2,723	2,723
Other income	449	-	449	935	-	935
Other trading activities	6,822	-	6,822	2,690	2,723	5,413

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	258	338

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Postage, stationery and design	228	240
Independent examination fee	1,140	1,140
250 Club	2,294	1,301
	<u>3,662</u>	<u>2,681</u>
Grant funding of activities (see note 6)	60,000	50,000
	<u>63,662</u>	<u>52,681</u>
Analysis by fund		
Unrestricted funds	3,662	-
Restricted funds	60,000	52,681
	<u>63,662</u>	<u>52,681</u>

6 Grants payable

	2025 £	2025 £
Grants to institutions:		
Brain Tumour Research	60,000	50,000
	<u>60,000</u>	<u>50,000</u>

-

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,250	1,140
	<u>1,250</u>	<u>1,140</u>

8 Trustees

There were no trustees' expenses paid for the year ended 30th June 2025 (nor 2024).

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no trustees' remuneration or other benefits for the year ended 30th June 2025.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,343	3,706

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,125	1,465

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
Donations	15,103	59,769	(60,000)	14,872
Previous year:				
	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
Donations	30,378	37,406	(52,681)	15,103

The restricted fund balance relates to amounts to be paid out in future grants for brain tumour research.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	17,178	7,080	(3,662)	20,596
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	14,150	3,028	-	17,178
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Current assets/(liabilities)	20,596	14,872	35,468
	<u> </u>	<u> </u>	<u> </u>
	<u>20,596</u>	<u>14,872</u>	<u>35,468</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Current assets/(liabilities)	17,178	15,103	32,281
	<u> </u>	<u> </u>	<u> </u>
	<u>17,178</u>	<u>15,103</u>	<u>32,281</u>
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

LCI MD105 BRAIN TUMOUR AND PAEDIATRIC CANCER FOUNDATION

England & Wales - Charity number 1181428

Accounts

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

Company Registration No. (England and Wales)

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P N Burnett
Mr G M A Leeder
Mr P C Nathan MBE
Mr G P Goodier
Mr D J Reynolds
Mr N P Martin
Mrs L A Clark

Charity number

1181428

Principal address

257 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

Lloyds Bank
120 Lewisham High Street
Lewisham
London
SE13 6JG

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

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LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

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Objectives and activities

The objects of the Foundation are the relief of sickness and preservation and protection of health by:

1. Supporting research into brain tumours and paediatric cancers and the dissemination of the useful results of such research for the public benefit
1. Providing or assisting in the provision of laboratories and equipment for the purposes of brain tumour and paediatric cancer research
3. Relieving the needs and helping young people suffering from a brain tumour or paediatric cancer
4. Working with charities and other organisations to support individuals, children and families affected by a brain tumour or paediatric cancer

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

Charitable activities

Having obtained Charity registration, in January 2019, the Foundation was formally launched at the Annual Convention of Lions Clubs International in the British Isles held in Swansea in May 2019.

On the 26th July 2019 the Trustees entered into a Partnership Agreement between Lions Clubs International of the British Isles and Brain Tumour Research, acknowledging that Brain Tumours are indiscriminate. What's more, they kill more children and adults under the age of 40 than any other cancer. Together, we are determined to change this through a partnership to positively impact and improve the lives of children affected by brain tumours.

Following its discovery in late 2019 as a new strain of coronavirus disease, COVID-19 developed into a worldwide pandemic resulting in severe restrictions on social interactions being imposed by authorities around the world. These restrictions have resulted in a significant reduction in economic activity.

The changes that were implemented, because of the coronavirus threat, led to the closing down of many parts of society; Lions Clubs and individual members were not immune from these changes.

The war in the Ukraine and the following 'cost of living' crisis has led to continuing difficulties for many charities and we are indebted to those Lions Clubs and individuals who continued to support the Appeal in the most trying of times, however, the income generated and received has been well short of expectations, as a direct consequence.

I am pleased to acknowledge the hard work, dedication and commitment of those individuals who have worked to bring us to this point. We are very much aware, from the stories we have been told by Lions from across the British Isles that, every day, lives are being devastated and many people are living without hope.

We are determined to contribute to changing this: we have accepted the challenge, though do not underestimate its magnitude in the post Covid-19 world.

Fundraising activities

Recent years, including the year under review, have been challenging for the entire charity sector, with ongoing austerity, wider financial uncertainty, increased media scrutiny, new regulations, and high-profile allegations of misconduct. We want to be a leader in good fundraising practice,

Financial review

The finances of the trust operated on a sound basis through previously established bank accounts. Income and donations, in the year income from operations totalled £37,744.

During the year, the trust maintained a tight control over its cashflow and projected expenditure. The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.

At the year end the reserves consisted of restricted funds totaling £15,103 and unrestricted general fund of £17,178.

Reserves policy

The Trustees are required to set a policy regarding the reserves requirements in order to help ensure sustainability of the charity in the event that income decreases, to ensure that costs can continue to be met and the charity continue with its day-to-day activities with limited disruption. The Trustees would endeavor to maintain 3 - 6 months' worth of running costs within general funds, however, the first four years operations cannot be considered 'typical' years, the level of ongoing costs required needs to be established. Once this level is set the Trustees will endeavor to set reserves at this amount, after accounting for restricted funds held and anything above this level can then be paid out as grants, unless ringfenced for other purposes.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Plans for future periods

As noted above the charity will continue with its programme, accepting that the restrictions referred to will inevitably lead to a longer period of fundraising.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P N Burnett

Mr G M A Leeder

Mr P C Nathan MBE

Mr G P Goodier

Mr D J Reynolds

Mr N P Martin

Mrs L A Clark

Mr James Mathers

(Appointed 1 July 2023 and resigned 30 June 2024)

Recruitment and appointment of new trustees

1.1 Apart from the first charity trustees, every appointed trustee will be appointed for a term not exceeding four years by a resolution passed at a properly convened meeting of the charity trustees.

1.2 In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 Before appointing any trustees, the charity trustees for the time being must obtain the prior written approval to the proposed appointments from the Council Chairman (or the person acting as Council Chairman for the time being).

Decision making

The Trustees will seek to develop a professional, well managed and proactive charity in line with good business practice.

Trustees oversee governance, agree strategy and the direction of the Charity, they approve financial accounts, budgets and reserves and approve research grants and risk management policies.

The Trustees actively review the major risks that the Foundation faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees examine operational and business risks faced by the Foundation and confirm that these are kept under regular review.

The trustees' report was approved by the Board of Trustees.



Mr P C Nathan MBE

Trustee

Date: 04/04/2025

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LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

I report to the trustees on my examination of the financial statements of LCI MD105 Brain Tumour & Paediatric Cancer Foundation (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. Buck

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 04/04/2025

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	-	34,683	34,683	-	54,679	54,679
Other trading activities	3	2,690	2,723	5,413	2,009	2,254	4,263
Investments	4	338	-	338	-	-	-
Total income		<u>3,028</u>	<u>37,406</u>	<u>40,434</u>	<u>2,009</u>	<u>56,933</u>	<u>58,942</u>
Expenditure on:							
Charitable activities	5	-	52,681	52,681	-	55,102	55,102
Total expenditure		<u>-</u>	<u>52,681</u>	<u>52,681</u>	<u>-</u>	<u>55,102</u>	<u>55,102</u>
Net income/(expenditure) and movement in funds		<u>3,028</u>	<u>(15,275)</u>	<u>(12,247)</u>	<u>2,009</u>	<u>1,831</u>	<u>3,840</u>
Reconciliation of funds:							
Fund balances at 1 July 2023		<u>14,150</u>	<u>30,378</u>	<u>44,528</u>	<u>12,141</u>	<u>28,547</u>	<u>40,688</u>
Fund balances at 30 June 2024		<u><u>17,178</u></u>	<u><u>15,103</u></u>	<u><u>32,281</u></u>	<u><u>14,150</u></u>	<u><u>30,378</u></u>	<u><u>44,528</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	3,706		9,234	
Cash at bank and in hand		30,040		36,635	
		<u>33,746</u>		<u>45,869</u>	
Creditors: amounts falling due within one year	12	(1,465)		(1,341)	
Net current assets			<u>32,281</u>		<u>44,528</u>
The funds of the charity					
Restricted income funds	13		15,103		30,378
Unrestricted funds	14		17,178		14,150
			<u>32,281</u>		<u>44,528</u>

The financial statements were approved by the trustees on 04/04/2025



Mr P C Nathan MBE
Trustee



Mr G P Goodier
Trustee

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

LCI MD105 Brain Tumour & Paediatric Cancer Foundation is an unincorporated charity which is controlled by its governing document, a Deed of Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.8 Taxation

The charity is exempt from tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	34,683	54,679

3 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	1,755	-	1,755	125	-	125
Sponsorships and social lotteries	-	2,723	2,723	-	2,254	2,254
Other income	935	-	935	1,884	-	1,884
Other trading activities	2,690	2,723	5,413	2,009	2,254	4,263

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	338	-

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Postage, stationery and design	240	369
Independent examination fee	1,140	1,121
250 Club	1,301	1,112
	<u>2,681</u>	<u>2,602</u>
Grant funding of activities (see note 6)	50,000	52,500
	<u>52,681</u>	<u>55,102</u>
Analysis by fund		
Restricted funds	<u>52,681</u>	<u>55,102</u>

6 Grants payable

	2024 £	2024 £
Grants to institutions:		
Brain Tumour Research	<u>50,000</u>	<u>52,500</u>

-

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,140</u>	<u>1,116</u>

8 Trustees

There were no trustees' expenses paid for the year ended 30th June 2024 (nor 2023).

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no trustees' remuneration or other benefits for the year ended 30th June 2024.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,706	9,234

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,465	1,341

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
Donations	30,378	37,406	(52,681)	15,103
Previous year:				
	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
Donations	28,547	56,933	(55,102)	30,378

The restricted fund balance relates to amounts to be paid out in future grants for brain tumour research.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	At 30 June 2024
	£	£	£
General funds	14,150	3,028	17,178
	<u>14,150</u>	<u>3,028</u>	<u>17,178</u>
Previous year:	At 1 July 2022	Incoming resources	At 30 June 2023
	£	£	£
General funds	12,141	2,009	14,150
	<u>12,141</u>	<u>2,009</u>	<u>14,150</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Current assets/(liabilities)	17,178	15,103	32,281
	<u>17,178</u>	<u>15,103</u>	<u>32,281</u>
	<u>17,178</u>	<u>15,103</u>	<u>32,281</u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 June 2023:			
Current assets/(liabilities)	14,150	30,378	44,528
	<u>14,150</u>	<u>30,378</u>	<u>44,528</u>
	<u>14,150</u>	<u>30,378</u>	<u>44,528</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).


2024 Accounts for LCIMD105 Brain Tumour Pediatric Cancer Foundation


Final Audit Report


2025-04-04


Created:	2025-04-04
By:	Champion TLL (preston@championgroup.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAk7PmFGb0uZcau5dRrCC4IdH5w3VD0xnr


"2024 Accounts for LCIMD105 Brain Tumour Pediatric Cancer F oundation" History


 Document created by Champion TLL (preston@championgroup.co.uk)
2025-04-04 - 14:32:18 GMT

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2025-04-04 - 14:32:23 GMT


 Email viewed by pidphil@yahoo.co.uk
2025-04-04 - 14:52:29 GMT


 Signer pidphil@yahoo.co.uk entered name at signing as Philip Charles Nathan MBE
2025-04-04 - 15:09:27 GMT


 Document e-signed by Philip Charles Nathan MBE (pidphil@yahoo.co.uk)
Signature Date: 2025-04-04 - 15:09:29 GMT - Time Source: server


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2025-04-04 - 15:09:31 GMT

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2025-04-04 - 15:23:31 GMT

 Signer philipgoodier55@gmail.com entered name at signing as G P Goodier
2025-04-04 - 15:45:23 GMT

 Document e-signed by G P Goodier (philipgoodier55@gmail.com)
Signature Date: 2025-04-04 - 15:45:25 GMT - Time Source: server


 Document emailed to peter.buck@championgroup.co.uk for signature
2025-04-04 - 15:45:27 GMT

 Email viewed by peter.buck@championgroup.co.uk


2025-04-04 - 15:45:33 GMT

 Signer peter.buck@championgroup.co.uk entered name at signing as P. Buck

2025-04-04 - 16:08:48 GMT

 Document e-signed by P. Buck (peter.buck@championgroup.co.uk)

Signature Date: 2025-04-04 - 16:08:50 GMT - Time Source: server

 Agreement completed.

2025-04-04 - 16:08:50 GMT

LCI MD105 BRAIN TUMOUR AND PAEDIATRIC CANCER FOUNDATION

England & Wales - Charity number 1181428

Accounts

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Company Registration No. (England and Wales)

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P N Burnett Mr G M A Leeder Mr P C Nathan MBE Mr G P Goodier Mr D J Reynolds Mr N P Martin Mrs LA Clark	(Appointed 21 July 2022)
Charity number	1181428	
Principal address	257 Alchester Road South Kings Heath Birmingham West Midlands B14 6DT	
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	
Bankers	Lloyds Bank 120 Lewisham High Street Lewisham London SE13 6JG	

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Foundation are the relief of sickness and preservation and protection of health by:

1. Supporting research into brain tumours and paediatric cancers and the dissemination of the useful results of such research for the public benefit
1. Providing or assisting in the provision of laboratories and equipment for the purposes of brain tumour and paediatric cancer research
3. Relieving the needs and helping young people suffering from a brain tumour or paediatric cancer
4. Working with charities and other organisations to support individuals, children and families affected by a brain tumour or paediatric cancer

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance

Charitable activities

Having obtained Charity registration, in January 2019, the Foundation was formally launched at the Annual Convention of Lions Clubs International in the British Isles held in Swansea in May 2019.

A five-year programme was approved by the Trustees to raise £1 Million, year four of that programme started on 1st July 2022 and ran to 30th June 2023.

On the 26th July 2019 the Trustees entered into a Partnership Agreement between Lions Clubs International of the British Isles and Brain Tumour Research, acknowledging that Brain Tumours are indiscriminate. What's more, they kill more children and adults under the age of 40 than any other cancer. Together, we are determined to change this through a partnership to positively impact and improve the lives of children affected by brain tumours.

Following its discovery in late 2019 as a new strain of coronavirus disease, COVID-19 developed into a worldwide pandemic resulting in severe restrictions on social interactions being imposed by authorities around the world. These restrictions have resulted in a significant reduction in economic activity.

The changes that were implemented, because of the coronavirus threat, led to the closing down of many parts of society; Lions Clubs and Individual members were not immune from these changes.

The war in the Ukraine and the following 'cost of living' crisis has led to continuing difficulties for many charities and we are indebted to those Lions Clubs and individuals who continued to support the Appeal in the most trying of times, however, the income generated and received has been well short of expectations, as a direct consequence.

I am pleased to acknowledge the hard work, dedication and commitment of those individuals who have worked to bring us to this point. We are very much aware, from the stories we have been told by Lions from across the British Isles that, every day, lives are being devastated and many people are living without hope.

We are determined to contribute to changing this: we have accepted the challenge, though do not underestimate its magnitude in the post Covid-19 world.

Fundraising activities

Recent years, including the year under review, have been challenging for the entire charity sector, with ongoing austerity, wider financial uncertainty, increased media scrutiny, new regulations, and high-profile allegations of misconduct. We want to be a leader in good fundraising practice, ensuring our supporters are treated fairly and with respect.

Fundraising activities

Recent years have been challenging for the entire charity sector, with ongoing austerity, wider financial uncertainty, increased media scrutiny, new regulations and high-profile allegations of misconduct. We want to be a leader in good fundraising practice, ensuring our supporters are treated fairly and with respect.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

The finances of the trust operated on a sound basis through previously established bank accounts. Income and donations, in the second year of operations, totalled £58,943.

During the year, the trust maintained a tight control over its cashflow and projected expenditure. The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.

At the year end the reserves consisted of restricted funds totalling £30,378 and unrestricted general fund of £14,150

Reserves policy

The Trustees are required to set a policy regarding the reserves requirements in order to help ensure sustainability of the charity in the event that income decreases, to ensure that costs can continue to be met and the charity continue with its day-to-day activities with limited disruption. The Trustees would endeavour to maintain 3 - 6 months' worth of running costs within general funds, however, the first three years operations cannot be considered 'typical' years, the level of ongoing unrestricted costs required needs to be established. Once this level is set the Trustees will endeavour to set reserves at this amount, after accounting for restricted funds held and anything above this level can then be paid out as grants, unless ringfenced for other purposes.

Plans for future periods

As noted above the charity will continue with its five year programme.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P N Burnett	
Mr G M A Leeder	
Ms L C Picton	(Resigned 2 November 2022)
Mr P C Nathan MBE	
Mr G P Goodier	
Mr D J Reynolds	
Mr N P Martin	
Mrs L A Clark	(Appointed 21 July 2022)
Ms M A Woodman	(Appointed 1 July 2022 and resigned 30 June 2023)

Recruitment and appointment of new trustees

1.1 Apart from the first charity trustees, every appointed trustee will be appointed for a term not exceeding four years by a resolution passed at a properly convened meeting of the charity trustees.

1.2 In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 Before appointing any trustees, the charity trustees for the time being must obtain the prior written approval to the proposed appointments from the Council Chairman (or the person acting as Council Chairman for the time being).

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

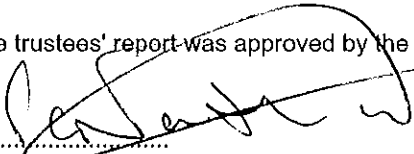
Decision making

The Trustees will seek to develop a professional, well managed and proactive charity in line with good business practice.

Trustees oversee governance, agree strategy and the direction of the Charity, they approve financial accounts, budgets and reserves and approve research grants and risk management policies.

The Trustees actively review the major risks that the Foundation faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees examine operational and business risks faced by the Foundation and confirm that these are kept under regular review.

The trustees' report was approved by the Board of Trustees.



.....
Mr P C Nathan MBE
Trustee

Date: 24th April 2024

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

I report to the trustees on my examination of the financial statements of LCI MD105 Brain Tumour & Paediatric Cancer Foundation (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

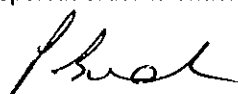
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Buck FCA DChA
Champion TLL Limited



7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 29/4/2024

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	-	54,679	54,679	-	57,371	57,371
Other trading activities	3	2,009	2,254	4,263	2,222	-	2,222
Total income		<u>2,009</u>	<u>56,933</u>	<u>58,942</u>	<u>2,222</u>	<u>57,371</u>	<u>59,593</u>
Charitable activities	4	-	55,102	55,102	48	80,375	80,423
Net income/(expenditure) and movement in funds		<u>2,009</u>	<u>1,831</u>	<u>3,840</u>	<u>2,174</u>	<u>(23,004)</u>	<u>(20,830)</u>
Reconciliation of funds:							
Fund balances at 1 July 2022		<u>12,141</u>	<u>28,547</u>	<u>40,688</u>	<u>9,967</u>	<u>51,551</u>	<u>61,518</u>
Fund balances at 30 June 2023		<u><u>14,150</u></u>	<u><u>30,378</u></u>	<u><u>44,528</u></u>	<u><u>12,141</u></u>	<u><u>28,547</u></u>	<u><u>40,688</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

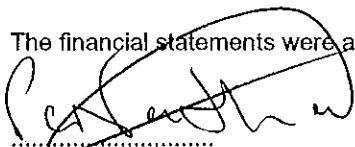
LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	9,234		1,786	
Cash at bank and in hand		36,635		39,970	
		<u>45,869</u>		<u>41,756</u>	
Creditors: amounts falling due within one year	10	1,341		1,068	
Net current assets			<u>44,528</u>		<u>40,688</u>
The funds of the charity					
Restricted income funds	11		30,378		28,547
Unrestricted funds			14,150		12,141
			<u>44,528</u>		<u>40,688</u>

The financial statements were approved by the trustees on 24th April 2024


 Mr P C Nathan MBE
 Trustee


 Mr G P Goodler
 Trustee

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

LCI MD105 Brain Tumour & Paediatric Cancer Foundation is an unincorporated charity which is controlled by its governing document, a Deed of Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.8 Taxation

The charity is exempt from tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts	54,679	57,371

3 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising events	125	-	125	237	-	237
Sponsorships and social lotteries	-	2,254	2,254	-	-	-
Badge sales	1,884	-	1,884	1,985	-	1,985
Other trading activities	2,009	2,254	4,263	2,222	-	2,222

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Postage, stationery and design	369	409
Independent examination fee	1,121	1,068
250 Club	1,112	-
	<u>2,602</u>	<u>1,477</u>
Grant funding of activities (see note 5)	52,500	78,946
	<u>55,102</u>	<u>80,423</u>
Analysis by fund		
Unrestricted funds	-	48
Restricted funds	55,102	80,375
	<u>55,102</u>	<u>80,423</u>

5 Grants payable

	2023 £	2023 £
Grants to institutions:		
Brain Tumour Research	52,500	53,946
	-	25,000
	<u>52,500</u>	<u>78,946</u>

-

6 Trustees

There were no trustees' expenses paid for the year ended 30th June 2023 (nor 2022).

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Employees

(Continued)

There were no trustees' remuneration or other benefits for the year ended 30th June 2023.

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	9,234	1,786
	<u>9,234</u>	<u>1,786</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,341	1,068
	<u>1,341</u>	<u>1,068</u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
Donations	28,547	56,933	(55,102)	30,378
	<u>28,547</u>	<u>56,933</u>	<u>(55,102)</u>	<u>30,378</u>
Previous year:	At 1 July 2021	Incoming resources	Resources expended	At 30 June 2022
	£	£	£	£
Donations	51,551	57,371	(80,375)	28,547
	<u>51,551</u>	<u>57,371</u>	<u>(80,375)</u>	<u>28,547</u>

The restricted fund balance relates to amounts to be paid out in future grants for brain tumour research.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	12,141	2,009	-	14,150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2021	Incoming resources	Resources expended	At 30 June 2022
	£	£	£	£
General funds	9,967	2,222	(48)	12,141
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 30 June 2023 are represented by:			
Current assets/(liabilities)	14,150	30,378	44,528
	<u> </u>	<u> </u>	<u> </u>
	<u>14,150</u>	<u>30,378</u>	<u>44,528</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
Fund balances at 30 June 2022 are represented by:			
Current assets/(liabilities)	12,141	28,547	40,688
	<u> </u>	<u> </u>	<u> </u>
	<u>12,141</u>	<u>28,547</u>	<u>40,688</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

LCI MD105 BRAIN TUMOUR AND PAEDIATRIC CANCER FOUNDATION

England & Wales - Charity number 1181428

Accounts

Charity registration number 1181428

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P N Burnett
Mr G M A Leeder
Mr P C Nathan MBE
Mr G P Goodier
Mr D J Reynolds
Mr N P Martin (Appointed 1 July 2021)

Charity number

1181428

Principal address

257 Alchester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

Lloyds Bank
120 Lewisham High Street
Lewisham
London
SE13 6JG

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Foundation are the relief of sickness and preservation and protection of health by:

1. Supporting research into brain tumours and paediatric cancers and the dissemination of the useful results of such research for the public benefit
1. Providing or assisting in the provision of laboratories and equipment for the purposes of brain tumour and paediatric cancer research
3. Relieving the needs and helping young people suffering from a brain tumour or paediatric cancer
4. Working with charities and other organisations to support individuals, children and families affected by a brain tumour or paediatric cancer

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

Charitable activities

Having obtained Charity registration, in January 2019, the Foundation was formally launched at the Annual Convention of Lions Clubs International in the British Isles held in Swansea in May 2019.

A five-year programme was approved by the Trustees to raise £1 Million, year three of that programme started on 1st July 2021 and ran to 30th June 2022.

On the 26th July 2019 The Trustees entered into a Partnership Agreement between Lions Clubs International of the British Isles and Brain Tumour Research, acknowledging that Brain Tumours are indiscriminate. What's more, they kill more children and adults under the age of 40 than any other cancer. Together, we are determined to change this through a partnership to positively impact and improve the lives of children affected by brain tumours.

Following its discovery in late 2019 as a new strain of coronavirus disease, COVID-19 developed into a worldwide pandemic resulting in severe restrictions on social interactions being imposed by authorities around the world. These restrictions have resulted in a significant reduction in economic activity.

The changes that were implemented, because of the coronavirus threat, led to the closing down of many parts of society; Lions Clubs and individual members were not immune from these changes.

Achievement and performance was severely blunted over the period from March 2020 to September 2021 due to the effects of the Covid pandemic and legislation that resulted in severe restrictions on social interactions. We are indebted to those Lions Clubs and individuals who continued to support the Appeal in the most trying of times, however, income generated and received has been well short of expectations, as a direct consequence.

The period under review saw a very slow, gradual, easing of restrictions, however, we did not see a return to pre-covid levels of interaction and believe that this is still some way off.

The trustees are pleased to acknowledge the dedication and commitment of those individuals who have worked to bring us to this point. We are very much aware; from the stories we have been told by Lions from across the British Isles that, every day, lives are being devastated and many people are living without hope.

We are determined to contribute to changing this: we have accepted the challenge, though do not underestimate its magnitude in the post Covid-19 world.

Fundraising activities

Recent years have been challenging for the entire charity sector, with ongoing austerity, wider financial uncertainty, increased media scrutiny, new regulations and high-profile allegations of misconduct. We want to be a leader in good fundraising practice, ensuring our supporters are treated fairly and with respect.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

The finances of the trust operated on a sound basis through previously established bank accounts. Income and donations, in the second year of operations, totalled £59,593.

During the year, the trust maintained a tight control over its cashflow and projected expenditure. The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.

At the year end the reserves consisted of restricted funds totalling £28,547 and unrestricted general fund of £12,141

Reserves policy

The Trustees are required to set a policy regarding the reserves requirements in order to help ensure sustainability of the charity in the event that income decreases, to ensure that costs can continue to be met and the charity continue with its day-to-day activities with limited disruption. The Trustees would endeavour to maintain 3 - 6 months' worth of running costs within general funds, however, the first three years operations cannot be considered 'typical' years, the level of ongoing costs required needs to be established. Once this level is set the Trustees will endeavour to set reserves at this amount, after accounting for restricted funds held and anything above this level can then be paid out as grants, unless ringfenced for other purposes.

Plans for future periods

As noted above the charity will continue with its five year programme.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P N Burnett

Mr G M A Leeder

Ms L C Picton

(Resigned 2 November 2022)

Mr P C Nathan MBE

Mr G P Goodier

Mr D J Reynolds

Mr N P Martin

(Appointed 1 July 2021)

Recruitment and appointment of new trustees

1.1 Apart from the first charity trustees, every appointed trustee will be appointed for a term not exceeding four years by a resolution passed at a properly convened meeting of the charity trustees.

1.2 In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 Before appointing any trustees, the charity trustees for the time being must obtain the prior written approval to the proposed appointments from the Council Chairman (or the person acting as Council Chairman for the time being).

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Decision making

The Trustees will seek to develop a professional, well managed and proactive charity in line with good business practice.

Trustees oversee governance, agree strategy and the direction of the Charity, they approve financial accounts, budgets and reserves and approve research grants and risk management policies.

The Trustees actively review the major risks that the Foundation faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees examine operational and business risks faced by the Foundation and confirm that these are kept under regular review.

The trustees' report was approved by the Board of Trustees.

.....
Mr P C Nathan MBE

Date:

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

I report to the trustees on my examination of the financial statements of LCI MD105 Brain Tumour & Paediatric Cancer Foundation (the) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated:

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	2	-	57,371	57,371	-	44,607
Other trading activities	3	2,222	-	2,222	5,905	5,905
Total income		2,222	57,371	59,593	5,905	50,512
Expenditure on:						
Charitable activities	4	48	80,375	80,423	-	3,424
Net income/(expenditure) for the year/						
Net movement in funds		2,174	(23,004)	(20,830)	2,481	47,088
Fund balances at 1 July 2021		9,967	51,551	61,518	6,944	14,430
Fund balances at 30 June 2022		12,141	28,547	40,688	9,967	61,518

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	1,786		11,682	
Cash at bank and in hand		39,970		50,736	
		<u>41,756</u>		<u>62,418</u>	
Creditors: amounts falling due within one year					
	9	(1,068)		(900)	
Net current assets			<u>40,688</u>		<u>61,518</u>
Income funds					
Restricted funds	10		28,547		51,551
Unrestricted funds			12,141		9,967
			<u>40,688</u>		<u>61,518</u>

The financial statements were approved by the Trustees on

.....
Mr P C Nathan MBE
Trustee

.....
Mr G P Goodier
Trustee

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

LCI MD105 Brain Tumour & Paediatric Cancer Foundation is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

1.8 Taxation

The charity is exempt from tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Restricted funds	Restricted funds
	2022	2021
	£	£
Donations and gifts	57,371	44,607
	<u>57,371</u>	<u>44,607</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	237	3,352
Badge sales	1,985	2,553
	<u>2,222</u>	<u>5,905</u>
Other trading activities	2,222	5,905
	<u>2,222</u>	<u>5,905</u>

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

	2022 £	2021 £
Postage, stationery and design	409	2,524
Independent examination fee	1,068	900
	<u>1,477</u>	<u>3,424</u>
Grant funding of activities (see note 5)	78,946	-
	<u>80,423</u>	<u>3,424</u>
Analysis by fund		
Unrestricted funds	48	3,424
Restricted funds	80,375	-
	<u>80,423</u>	<u>3,424</u>

5 Grants payable

	2022 £	2021 £
Grants to institutions:		
Brain Tumour Research	53,946	-
MD105	25,000	-
	<u>78,946</u>	<u>-</u>

-

6 Trustees

There were no trustees' expenses paid for the year ended 30th June 2022.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no trustees' remuneration or other benefits for the year ended 30th June 2022.

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,786	11,682

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,068	900

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 July 2020 £	Incoming resources £	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Donations	6,944	44,607	51,551	57,371	(80,375)	28,547

The restricted fund balance relates to amounts to be paid out in future grants for brain tumour research.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Current assets/(liabilities)	12,141	28,547	40,688	9,967	51,551	61,518
	<u>12,141</u>	<u>28,547</u>	<u>40,688</u>	<u>9,967</u>	<u>51,551</u>	<u>61,518</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Document Activity Report

Document Sent Thu, 27 Apr 2023 07:56:05 GMT

Document Approval Status Pending

Approval Activity Summary

George Goodier Pending

Document Activity History

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LCI MD105 BRAIN TUMOUR AND PAEDIATRIC CANCER FOUNDATION

England & Wales - Charity number 1181428

Accounts

Charity Registration No. 1181428

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P N Burnett Mr G M A Leeder Ms L C Picton Mr P C Nathan MBE Mr G P Goodier Mr D J Reynolds Mr N P Martin	(Appointed 1 July 2021)
Charity number	1181428	
Principal address	257 Alchester Road South Kings Heath Birmingham West Midlands B14 6DT	
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	
Bankers	Lloyds Bank 120 Lewisham High Street Lewisham London SE13 6JG	

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

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LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees presents its annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Foundation are the relief of sickness and preservation and protection of health by:

1. Supporting research into brain tumours and paediatric cancers and the dissemination of the useful results of such research for the public benefit
2. Providing or assisting in the provision of laboratories and equipment for the purposes of brain tumour and paediatric cancer research
3. Relieving the needs and helping young people suffering from a brain tumour or paediatric cancer
4. Working with charities and other organisations to support individuals, children and families affected by a brain tumour or paediatric cancer

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

Charitable activities

Having obtained Charity registration, in January 2019, the Foundation was formally launched at the Annual Convention of Lions Clubs International in the British Isles held in Swansea in May 2019.

A five-year programme was approved by the Trustees to raise £1 Million, year two of that programme started on 1st July 2020 and ran to 30th June 2021.

On the 26th July 2019 The Trustees entered into a Partnership Agreement between Lions Clubs International of the British Isles and Brain Tumour Research, acknowledging that Brain Tumours are indiscriminate. What's more, they kill more children and adults under the age of 40 than any other cancer. Together, we are determined to change this through a partnership to positively impact and improve the lives of children affected by brain tumours.

Following its discovery in late 2019 as a new strain of coronavirus disease, COVID-19 developed into a worldwide pandemic resulting in severe restrictions on social interactions being imposed by authorities around the world. These restrictions have resulted in a significant reduction in economic activity.

The changes that were implemented, because of the coronavirus threat, led to the closing down of many parts of society; Lions Clubs and individual members were not immune from these changes.

Achievement and performance was severely blunted during the year due to the effects of the Covid pandemic and legislation that resulted in severe restrictions on social interactions.

We are indebted to those Lions Clubs and individuals who continued to support the Appeal in the most trying of times, however, income generated and received has been well short of expectations, as a direct consequence. We are especially grateful to Gemma Driscoll, Debbie Prior and Christine Wilson who designated the Foundation as their 'Partner's Appeal' during 2020-21, generating funds and highlighting the aims of the Foundation.

I am pleased to acknowledge the hard work, dedication and commitment of those individuals who have worked to bring us to this point. We are very much aware, from the stories we have been told by Lions from across the British Isles that, every day, lives are being devastated and many people are living without hope.

We are determined to contribute to changing this: we have accepted the challenge, though do not underestimate its magnitude in the post Covid-19 world.

Fundraising activities

Recent years have been challenging for the entire charity sector, with ongoing austerity, wider financial uncertainty, increased media scrutiny, new regulations and high-profile allegations of misconduct. We want to be a leader in good fundraising practice, ensuring our supporters are treated fairly and with respect.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Financial review

The finances of the trust operated on a sound basis through previously established bank accounts. Income and donations, in the second year of operations, totalled £50,512.

During the year, the trust maintained a tight control over its cashflow and projected expenditure. The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.

At the year end the reserves consisted of restricted funds totalling £51,551 and unrestricted general fund of £9,967 .

Reserves policy

The Trustees are required to set a policy regarding the reserves requirements in order to help ensure sustainability of the charity in the event that income decreases, to ensure that costs can continue to be met and the charity continue with its day-to-day activities with limited disruption. The Trustees would endeavour to maintain 3 - 6 months' worth of running costs within general funds, however, the first two years operations cannot be considered 'typical' years, the level of ongoing costs required needs to be established. Once this level is set the Trustees will endeavour to set reserves at this amount, after accounting for restricted funds held and anything above this level can then be paid out as grants, unless ringfenced for other purposes.

Plans for future periods

As noted above the charity will continue with its five year programme.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

Mr P N Burnett

Mr G M A Leeder

Ms L C Picton

Mr P C Nathan MBE

Mr G P Goodier

Mr D J Reynolds

Mr N P Martin

(Appointed 1 July 2021)

Recruitment and appointment of new trustees

1.1 Apart from the first charity trustees, every appointed trustee will be appointed for a term not exceeding four years by a resolution passed at a properly convened meeting of the charity trustees.

1.2 In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

1.3 Before appointing any trustees, the charity trustees for the time being must obtain the prior written approval to the proposed appointments from the Council Chairman (or the person acting as Council Chairman for the time being).

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

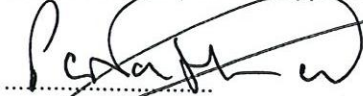
Decision making

The Trustees will seek to develop a professional, well managed and proactive charity in line with good business practice.

Trustees oversee governance, agree strategy and the direction of the Charity, they approve financial accounts, budgets and reserves and approve research grants and risk management policies.

The Trustees actively review the major risks that the Foundation faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees examine operational and business risks faced by the Foundation and confirm that these are kept under regular review.

The trustees' report was approved by the Trustees.



Mr R C Nathan MBE

Date: 13/04/2022.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

I report to the trustees on my examination of the financial statements of LCI MD105 Brain Tumour & Paediatric Cancer Foundation (the) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 26/4/2022

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	2	-	44,607	44,607	3,970	46,944	50,914
Other trading activities	3	5,905	-	5,905	6,030	-	6,030
Total income		<u>5,905</u>	<u>44,607</u>	<u>50,512</u>	<u>10,000</u>	<u>46,944</u>	<u>56,944</u>
<u>Expenditure on:</u>							
Charitable activities	4	3,424	-	3,424	2,514	40,000	42,514
Net income for the year/ Net movement in funds		<u>2,481</u>	<u>44,607</u>	<u>47,088</u>	<u>7,486</u>	<u>6,944</u>	<u>14,430</u>
Fund balances at 1 July 2020		<u>7,486</u>	<u>6,944</u>	<u>14,430</u>	-	-	-
Fund balances at 30 June 2021		<u><u>9,967</u></u>	<u><u>51,551</u></u>	<u><u>61,518</u></u>	<u><u>7,486</u></u>	<u><u>6,944</u></u>	<u><u>14,430</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	8	11,682		-	
Cash at bank and in hand		50,736		15,450	
		<u>62,418</u>		<u>15,450</u>	
Creditors: amounts falling due within one year	9	(900)		(1,020)	
Net current assets			<u>61,518</u>		<u>14,430</u>
Income funds					
Restricted funds	10		51,551		6,944
Unrestricted funds			9,967		7,486
			<u>61,518</u>		<u>14,430</u>

The financial statements were approved by the Trustees on 13 April 2022



 Mr P C Nathan MBE
 Trustee



 Mr G P Goodier
 Trustee

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Donations and legacies

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	44,607	3,970	46,944	50,914

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	3,352	4,300
Badge sales	2,553	1,730
Other trading activities	5,905	6,030

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

4 Charitable activities

	2021 £	2020 £
Postage, stationery and design	2,524	1,494
Independent examination fee	900	1,020
	<u>3,424</u>	<u>2,514</u>
Grant funding of activities (see note 5)	-	40,000
	<u>3,424</u>	<u>42,514</u>
Analysis by fund		
Unrestricted funds	3,424	2,514
Restricted funds	-	40,000
	<u>3,424</u>	<u>42,514</u>

5 Grants payable

	2020 £
Grants to institutions: Brain Tumour Research	<u>40,000</u>
-	

6 Trustees

There were no trustees' expenses paid for the year ended 30th June 2021.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no trustees' remuneration or other benefits for the year ended 30th June 2021

LCI MD105 BRAIN TUMOUR & PAEDIATRIC CANCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	11,682	-
	<u>11,682</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	1,020
	<u>900</u>	<u>1,020</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources £	Balance at 1 July 2020 £	Incoming resources £	Balance at 30 June 2021 £
Donations	-	6,944	44,607	51,551
	<u>-</u>	<u>6,944</u>	<u>44,607</u>	<u>51,551</u>

The restricted fund balance relates to amounts to be paid out in future grants for brain tumour research.

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Current assets/ (liabilities)	9,967	51,551	61,518	7,486	6,944	14,430
	<u>9,967</u>	<u>51,551</u>	<u>61,518</u>	<u>7,486</u>	<u>6,944</u>	<u>14,430</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).