

GLORIOUS FAMILY CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Number: 118 1427

I present the Report for the Charity for the period to 31 December 2021

COVID-19

There is always light at the end of the tunnel as the adage goes. 2021 was a better year as the impact of the pandemic was gradually fading out. We were able to resume our face to face meetings as life was returning to normal. We were therefore able to serve our community better by the grace of God

COMMUNITY PROJECTS

During the year, the Church did a lot of prayer support for the community, especially those who were affected by the pandemic

LOOKING FORWARD

We are constantly praying for life to come back to normalcy so we can fulfil our commitments to the local community

JESUS IS LORD

William Asamoah Tanor
(Chairman)

**INDEPENDENT EXAMINER'S REPORT TO
GLORIOUS FAMILY CHAPEL
CHARITY REG. NO. 118 1427**

I report on the accounts of the trust for the year ended 31 December 2021 which are set out on pages 2 to 4

Respective responsibilities of Trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection my examination, no matter has come to my attention.

1 which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Geoffrey K Donkor (Bcom., FCCA)
ROKNOD Accountants
Chartered Certified Accountants
Office No.1 City View Offices
99 Long Street
Manchester
M24 6UN*

GLORIOUS FAMILY CHAPEL

***RECEITPS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021***

<i>Charity Registration Number 118 1427</i>
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GLORIOUS FAMILY CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NO.: ***118 1427***

PRINCIPAL ADDRESS: ***8 SUMAC STREET
MANCHESTER
M11 4QB***

GOVERNING DOCUMENT: ***CONSTITUTION***

BANK: ***BARCLAYS BANK
LEICESTER
LE87 2BB***

TRUSTEES: ***THE CHURCH BOARD***

INDEPENDENT EXAMINERS: ***Geoffrey K Donkor (Bcom., FCCA)
ROKNOD Accountants
Chartered Certified Accountants
Office No.1 City View Offices
99 Long Street
Manchester
M24 6UN***

GLORIOUS FAMILY CHAPEL
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR FROM 1 JANUARY 2021 TO 31 DECEMBER 2021

CHARITY NO. 118 1427

	<i>Unrestricted Funds</i>	Total 2021	<i>Total 2,020</i>
INCOMING RESOURCES			
OFFERINGS	5,130	5,130	1,693
TITHES	3,371	3,371	3,420
SPECIAL OFFERINGS	1,093	1,093	409
WELFARE	980	980	-
CHILDREN'S SERVICE	8	8	-
OTHER MISCELLANEOUS INCOMES	1,240	1,240	1,250
TOTAL INCOMING RESOURCES	11,822	11,822	6,772
RESOURCES EXPENDED			
Rent	5,955	5,955	6,520
Musical Equipment Purchase	-	-	-
Sunday School Books	-	-	-
CCTV Cameras Installation	-	-	-
Cleaning & Sanitation	120	120	38
Office Expenses	150	150	-
Charitable Donations	450	450	241
Accountancy & Independent Examiner Costs	200	200	150
Miscellaneous Ministry costs	208	208	384
TOTAL RESOURCES EXPENDED	7,083	7,083	7,333
NET RECEIPTS	4,739	4,739	(561)
CASH FUNDS Brought forward	2,072	2,072	2,633
Cash Funds Carried Forward	6,811	6,811	2,072

Sign: _____

William Asamoah Tanor
(Trustee Chairman)

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STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2021

	2021	2020
	£	£
CASH FUNDS	6811	2072
<i>Barclays Current Account</i>	<u>6,811</u>	<u>2,072</u>

TANGIBLE FIXED ASSETS

Church Drums
Keyboards
Mixer
Other Misc musical Equipments

LIABILITIES

<i>Independent Examiner</i>	<u>200</u>	<u>-</u>
	<u>200</u>	<u>-</u>

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NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 BASIS OF ACCOUNTING

These accounts have been prepared on a receipts and payments basis in accordance with the charities Act 2011 and Charities SORP 2005

2 CHANGE IN BASIS OF ACCOUNTING

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

3 PAYMENTS TO TRUSTEES

The Trustees received no remuneration, direct or indirect benefits from the charity

Out of pocket expenses in respect of Church expenses are refunded to Trustees and members

4 FUNDS

The Charity has no Restricted Funds

5 GOING CONCERN

The financial statements have been prepared on a going concern basis.

The Charity's ongoing activities are dependent upon the continued support of the Trustees and the Members who have undertaken to provide such support for the foreseeable future.

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Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;*
- the trustees are virtually certain they will receive the resources; and*
- the monetary value can be measured with sufficient reliability*

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the sofa once the related goods or services have been delivered

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance condition

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.