

LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number 1181417

DAINS AUDIT LTD
Chartered Accountants
St John's Court
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WS14 9DS

LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
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LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
ANNUAL REPORT

The board of Trustees present their report for the year ended December 2024

The Board of Trustees who served during the year:

Mrs Helen Chave	Chairman
Mrs Sarah Mathias	Production Manager & Vice Chairman
Ms Charlotte Morley	Secretary
Mrs Dawn Bond	Treasurer
Mrs Charlotte Jervis	Publicity Manager
Mrs Vanessa Blake	Members' secretary & Business Manager
Mr Connor Brooks	Society Support Officer
Miss Sarah Jordan	Society Support Officer – appointed April 2024
Mrs Lucy Dufaye	Society Support Officer

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ANNUAL REPORT (continued)

Trustees are elected on an annual basis with the Annual General Meeting being generally held in Spring

The Society is a Charitable Incorporated Organisation. The governing document is a constitution dated 21 October 2018 and it was registered with the Charity Commission on 4 January 2019, registered charity number 1181417.

Objects of the organisation

- a) to promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value;
- b) to purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works;
- c) to purchase or otherwise acquire plant, machinery, furniture, fittings, scenery and all other effects;
- d) to raise funds and invite and receive contributions from any person or persons by way of subscription, donation or otherwise, provided that the society shall not undertake any permanent trading activities in raising funds;
- e) to do all such things as shall further the objects of the Society.

Members and non-performing members are required to pay an annual subscription. The rates for 2024 were as follows:

Performing members	£30
Non-performing members	£20
Students	£20

In addition, a show fee per show is payable, during this year the show fee for Calendar Girls was performed in July 2024 and was £90.

Review of progress and achievements

The Society was established as a Charity in 1943 and converted to a Charitable Incorporated Organisation in January 2019.

Lichfield Operatic society performed Calendar Girls at The Garrick in July 2024. The show was well received, earning glowing reviews and has subsequently been nominated for two NODA awards. Financially this show made a surplus of £8,269.

The Society continues to attract new members and has further productions in the pipeline to further achieve their ongoing objectives and remain financially stable.

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ANNUAL REPORT (continued)

Finances

The attached financial statements show the current state of the Society's finances, which the Board of Trustees consider to be sound. Free reserves at 31st December 2024 totalled £74,743. This falls within the range agreed by the Trustees

The Charity's principal bankers are HSBC Plc, Lichfield.

The independent examiner is M Gurney of Dains Audit Ltd, Chartered Accountants, Lichfield

Risk review

The Trustees have examined the major internal and external risks which the Charity faces and confirm that systems have been established to minimise these risks.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions guidance on public benefit when reviewing the Charity's aims and objectives and have complied with their duties under the Charities Act 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019.

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D Bond

On behalf of the Board of Trustees

Treasurer

Date: 10 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LICHFIELD OPERATIC SOCIETY (CIO)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Gurney FCCA, DChA
of Dains Audit Ltd
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

10 March 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Income from:				
Members Subscriptions		3,092		2,523
Show Fees		3,988		2,185
Production income		55,884		47,643
Bank interest		39		184
Social Activities		56		485
Hoodies and T shirts		1,070		316
		<hr/>		<hr/>
Total income		64,129		53,336
		<hr/>		<hr/>
Expenditure on:				
Production expenditure		47,615		47,629
Insurance		1,391		1,330
Subscriptions		245		230
Postage, stationery and sundries		636		204
Independent examiners fee		830		900
Social activities		57		547
Storage		1,680		1,620
Hoodies and T shirts		1,076		324
		<hr/>		<hr/>
Total expenditure		53,530		52,784
		<hr/>		<hr/>
Net income/(expenditure)		10,599		552
Reconciliation of Funds:				
Total funds brought forward		64,145		63,593
		<hr/>		<hr/>
Total funds carried forward		74,744		64,145
		<hr/>		<hr/>

LICHFIELD OPERATIC SOCIETY (CIO)

BALANCE SHEET

AT 31 DECEMBER 2024

	2024	2023
	£	£
Tangible Fixed Assets		
Scenery, properties and equipment		
Brought forward at cost less depreciation	1	1
Current Assets		
Prepayments	7,674	5,360
Gift aid debtor	1,802	1,402
HSBC Plc	66,531	25,293
Virgin Money	-	32,839
	76,007	64,894
	76,008	64,895
Current Liabilities		
Creditors and accruals	(1,264)	(750)
Net Assets	74,744	64,145
The funds of the charity:		
Unrestricted income funds	74,744	64,145

The accounts on pages 5 to 8 were approved by the Board of Trustees on 10 March 2025 and signed on their behalf by

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H Chave

.....
S Mathias

LICHFIELD OPERATIC SOCIETY(CIO)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

General

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, FRS 102 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These accounts have been prepared on an accruals basis.

2. Trustees remuneration, expenses and related party transactions

Production team honoraria include the following payments to related parties:

Charlotte Jervis - £700 choreographer fee (2023 £300 – concert fee).

In 2023, Patrick Jervis (husband of trustee) – director’s fee re Seven Brides for Seven Brothers.

No reimbursement of expenses has been made or is due to be made to any of the Members of the Management Committee in respect of the year.

3. Gift Aid Scheme

Membership subscriptions include a gift aid tax repayment of £400 (2023 £400).

4. Charity Merger

At an Extraordinary General Meeting held on 22 October 2018, the unincorporated charity, Lichfield Operatic Society, registered charity number 516576, passed a resolution to dissolve and transfer its assets to Lichfield Operatic Society (CIO), registered charity number 1181417. The transfer took place on 1 January 2019.