

LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number 1181417

DAINS AUDIT LTD
Chartered Accountants
St John's Court
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LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
ANNUAL REPORT

The board of Trustees present their report for the year ended December 2023

The Board of Trustees who served during the year:

Mrs Helen Chave	Chairman
Mr Martin Rainsford	Vice Chairman until Feb 2023
Mrs Sarah Mathias	Production Manager & Vice Chairman from Feb 2023
Ms Charlotte Morley	Secretary
Mrs Dawn Bond	Treasurer
Mrs Charlotte Jervis	Publicity Manager
Mrs Lucy Dufaye	Members' secretary
Mr Connor Brooks	Society Support Officer
Mrs Vanessa Blake	Business Manager- from May 2023

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ANNUAL REPORT (continued)

Trustees are elected on an annual basis with the Annual General Meeting being generally held in Spring

The Society is a Charitable Incorporated Organisation. The governing document is a constitution dated 21 October 2018 and it was registered with the Charity Commission on 4 January 2019, registered charity number 1181417.

Objects of the organisation

- a) to promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value;
- b) to purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works;
- c) to purchase or otherwise acquire plant, machinery, furniture, fittings, scenery and all other effects;
- d) to raise funds and invite and receive contributions from any person or persons by way of subscription, donation or otherwise, provided that the society shall not undertake any permanent trading activities in raising funds;
- e) to do all such things as shall further the objects of the Society.

Members and non-performing members are required to pay an annual subscription. The rates for 2023 were as follows:

Performing members	£30
Non-performing members	£20
Students	£20

In addition, a show fee per show is payable, during this year the show fee for Seven Brides for Seven Brothers was performed in July 2023 and was £80. The Night at the Movies Concert, performed in November was £35.

Review of progress and achievements

The Society was established as a Charity in 1943 and converted to a Charitable Incorporated Organisation in January 2019.

Lichfield Operatic society performed Seven Brides for Seven Brothers at The Garrick in July 2023. The show was well received, earning glowing reviews and has subsequently been nominated for a NODA award. Financially this show made a very small surplus of £26.

A second production for 2023, a three night concert held at St Marys Hub , sold out and achieved a profit of £2,174.

The Society continues to attract new members and has further productions in the pipeline to further achieve their ongoing objectives and remain financially stable.

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ANNUAL REPORT (continued)

Finances

The attached financial statements show the current state of the Society's finances, which the Board of Trustees consider to be sound. Free reserves at 31st December 2023 totalled £64,145. This falls within the range agreed by the Trustees

The Charity's principal bankers are HSBC Plc, Lichfield.

The independent examiner is A P Morris of Dains Audit Ltd, Chartered Accountants, Lichfield

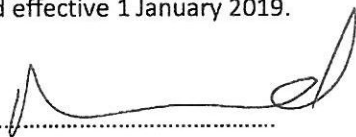
Risk review

The Trustees have examined the major internal and external risks which the Charity faces and confirm that systems have been established to minimise these risks.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions guidance on public benefit when reviewing the Charity's aims and objectives and have complied with their duties under the Charities Act 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019.

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D Bond

On behalf of the Board of Trustees

Treasurer

Date: 12/04/2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LICHFIELD
OPERATIC SOCIETY (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A P Morris FCA
of Dains Audit Ltd
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

8 April 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Income from:				
Members Subscriptions		2,523		2,129
Production income				
Seven Brides for Seven Brothers	45,753			
Concert	<u>4,075</u>	49,828		54,014
Bank interest		184		86
Social Activities		485		-
Sundry other income – T shirts		316		-
		<hr/>		<hr/>
Total income		53,336		56,229
		<hr/>		<hr/>
Expenditure on:				
Production expenditure				
Seven Brides for Seven Brothers	45,972			
Concert	<u>1,657</u>	47,629		52,463
Insurance		1,330		1,214
Subscriptions		230		72
Postage, stationery and sundries		204		769
Independent examiners fee		900		420
Social activities		547		-
Storage		1,620		1,560
T shirts		324		
		<hr/>		<hr/>
Total expenditure		52,784		56,498
		<hr/>		<hr/>
Net income/(expenditure)		552		(269)
Reconciliation of Funds:				
Total funds brought forward		63,593		63,862
		<hr/>		<hr/>
Total funds carried forward		64,145		63,593
		<hr/>		<hr/>


LICHFIELD OPERATIC SOCIETY (CIO)

BALANCE SHEET

AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Tangible Fixed Assets				
Scenery, properties and equipment				
Brought forward at cost less depreciation		1		1
Current Assets				
Debtors and prepayments	6,762		3,214	
HSBC Plc	25,293		28,594	
Virgin Money	32,839		32,654	
	<hr/>	64,894	<hr/>	64,462
		<hr/>		<hr/>
		64,895		64,463
Current Liabilities				
Creditors and accruals		(750)		(870)
		<hr/>		<hr/>
Net Assets		64,145		63,593
		<hr/>		<hr/>
The funds of the charity:				
Unrestricted income funds		64,145		63,593
		<hr/>		<hr/>

The accounts on pages 5 to 8 were approved by the Board of Trustees on 8 April 2024 and signed on their behalf by



 H Chave



 S Mathias

LICHFIELD OPERATIC SOCIETY(CIO)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

General

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, FRS 102 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These accounts have been prepared on an accruals basis.

2. Trustees remuneration, expenses and related party transactions

Production team honoraria include the following payments to related parties:

Patrick Jervis (husband of trustee) – director's fee re Seven Brides for Seven Brothers.

Charlotte Jervis £300 concert fee (2022 £650 – choreographer fee)

In 2022, £2,000 was paid (for the Priscilla production) for lighting and equipment hire to Darwin Electrical Services, a business in which M Rainsford is a partner.

No reimbursement of expenses has been made or is due to be made to any of the Members of the Management Committee in respect of the year. A meal for the Committee was held during the year at a cost of £160.

3. Gift Aid Scheme

Membership subscriptions include a gift aid tax repayment of £400 (2022 £500).

4. Charity Merger

At an Extraordinary General Meeting held on 22 October 2018, the unincorporated charity, Lichfield Operatic Society, registered charity number 516576, passed a resolution to dissolve and transfer its assets to Lichfield Operatic Society (CIO), registered charity number 1181417. The transfer took place on 1 January 2019.