

**LICHFIELD OPERATIC SOCIETY (CIO)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Registered Charity number 1181417**

**DAINS AUDIT LTD**  
**Chartered Accountants**  
**St John's Court**  
**Wiltell Road**  
**Lichfield**  
**Staffordshire**  
**WS14 9DS**

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**LICHFIELD OPERATIC SOCIETY (CIO)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**ANNUAL REPORT**

The board of Trustees present their report for the year ended December 2022

The Board of Trustees who served during the year:

Mrs Helen Chave	Chairman
Mr Martin Rainsford	Vice Chairman
Mrs Victoria Beck	Secretary – until 9 <sup>th</sup> May 2022
Ms Charlotte Morley	Secretary – from 9 <sup>th</sup> May 2022
Mr Stuart Griffiths	Treasurer – until 9 <sup>th</sup> May 2022
Mrs Dawn Bond	Treasurer – from 9 <sup>th</sup> May 2022
Mrs Sarah Mathias	Production Manager
Mrs Charlotte Jervis	Publicity Manager
Mrs Lucy Dufaye	Members' secretary
Mr Adam Lacey	Society Support Officer - until 9 <sup>th</sup> May 2022
Mr Connor Brooks	Society Support Officer – from 9 <sup>th</sup> May 2022

**LICHFIELD OPERATIC SOCIETY (CIO)**  
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**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**ANNUAL REPORT (continued)**

Trustees are elected on an annual basis with the Annual General Meeting being generally held in Spring. As the restrictions of the Covid-19 pandemic came to an end all Board Meetings and the 2022 AGM were held in person once more.

The Society is a Charitable Incorporated Organisation. The governing document is a constitution dated 21 October 2018 and it was registered with the Charity Commission on 4 January 2019, registered charity number 1181417.

**Objects of the organisation**

- a) to promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value;
- b) to purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works;
- c) to purchase or otherwise acquire plant, machinery, furniture, fittings, scenery and all other effects;
- d) to raise funds and invite and receive contributions from any person or persons by way of subscription, donation or otherwise, provided that the society shall not undertake any permanent trading activities in raising funds;
- e) to do all such things as shall further the objects of the Society.

Members and non-performing members are required to pay an annual subscription. The rates for 2022 were as follows:

Performing members	£30
Non-performing members	£20
Students	£20

In addition, a show fee per show is payable. The show fee for Priscilla, Queen of the Desert, performed in September 2022 was £80.

**Review of progress and achievements**

The Society was established as a Charity in 1943 and converted to a Charitable Incorporated Organisation in January 2019.

During 2022, Lichfield Operatic Society was able to return to the stage at The Garrick Theatre for the first time since the pandemic. Its performance of Priscilla Queen of the Desert was well supported and praised by its audiences and achieved a surplus of £1,551.

The Society continues to attract new members and has further productions in the pipeline to further achieve their ongoing objectives and remain financially stable.

**LICHFIELD OPERATIC SOCIETY (CIO)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**ANNUAL REPORT (continued)**

**Finances**

The attached financial statements show the current state of the Society's finances, which the Board of Trustees consider to be sound. Free reserves at 31<sup>st</sup> December 2022 totalled £63,592. This falls within the range agreed by the Trustees

The Charity's principal bankers are HSBC Plc, Lichfield.

The independent examiner is A P Morris of Dains Audit Ltd, Chartered Accountants, Lichfield

**Risk review**

The Trustees have examined the major internal and external risks which the Charity faces and confirm that systems have been established to minimise these risks.

**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions guidance on public benefit when reviewing the Charity's aims and objectives and have complied with their duties under the Charities Act 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019.



D Bond

On behalf of the Board of Trustees

Treasurer

Date: 22 May 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LICHFIELD  
OPERATIC SOCIETY (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement -- matter of concern identified**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

In carrying out my examination, I noted that the charity was the victim of a banking fraud. A failure in internal controls allowed fraudsters to transfer £10,000 from the charity's bank account. The amount was subsequently recovered in full. Following the incident internal controls have been reviewed and strengthened to ensure that there will not be a repeat incident.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



A P Morris FCA  
of Dains Audit Ltd  
St John's Court  
Wiltell Road  
Lichfield  
Staffordshire  
WS14 9DS

22 May 2023

**LICHFIELD OPERATIC SOCIETY (CIO)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022	2021
		£	£
<b>Income from:</b>			
Subscriptions			
Members	2,129		855
Friends	-		-
		<hr/>	<hr/>
Production income	2	2,129	855
Bank interest		54,014	4,875
		86	44
		<hr/>	<hr/>
<b>Total income</b>		<b>56,229</b>	<b>5,774</b>
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Production expenditure	3	52,463	2,962
Costs re cancelled show		-	626
Insurance		1,214	1,390
Subscriptions		72	-
Postage, stationery and sundries		769	618
Independent examiners fee		420	630
Storage		1,560	1,408
		<hr/>	<hr/>
<b>Total expenditure</b>		<b>56,498</b>	<b>7,634</b>
		<hr/>	<hr/>
<b>Net income/(expenditure)</b>		<b>(269)</b>	<b>(1,860)</b>
<b>Reconciliation of Funds:</b>			
Total funds brought forward		63,862	65,722
		<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>63,593</b>	<b>63,862</b>
		<hr/>	<hr/>


LICHFIELD OPERATIC SOCIETY (CIO)

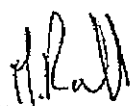
BALANCE SHEET

AT 31 DECEMBER 2022

	£	2022	£	2021	£
<b>Tangible Fixed Assets</b>					
Scenery, properties and equipment					
Brought forward at cost less depreciation			1		1
<b>Current Assets</b>					
Debtors and prepayments	3,214		3,230		
HSBC Plc	28,594		29,012		
Virgin Money	32,654		32,569		
		64,462		64,811	
				64,812	
<b>Current Liabilities</b>					
Creditors and accruals		(870)		(950)	
<b>Net Assets</b>		63,593		63,862	
<b>The funds of the charity:</b>					
Unrestricted income funds		63,593		63,862	

The accounts on pages 5 to 8 were approved by the Board of Trustees on 22 May 2023 and signed on their behalf by

  
H Chave

  
M Rainsford



**LICHFIELD OPERATIC SOCIETY(CIO)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

General

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, FRS 102 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These accounts have been prepared on an accruals basis.

2. Production Income

	Prescilla	Total 2022	Total 2021
	£	£	£
Ticket sales	50,870	50,870	4,955
Programme sales	780	780	-
Programme advertising	95	95	-
Performance fees and sundries	1,856	1,856	-
Sundry income	413	413	-
	<hr/>	<hr/>	<hr/>
	54,014	54,014	4,955

3. Production Expenditure

	Prescilla	Total 2022	Total 2021
	£	£	£
Garrick Theatre	15,363	15,363	-
Garrick: Technical and Extras	380	380	-
Rehearsal rooms	1,604	1,604	407
Costumes and Wigs	6,027	6,027	-
Royalties and music hire	9,394	9,394	-
Scenery and staging	7,755	7,755	-
Orchestra and hire of music stands	3,200	3,200	-
Programme	510	510	-
Sound	1,925	1,925	-
Lighting	2,000	2,000	-
Advertising and publicity	930	930	178
Production team honoraria	3,100	3,100	-
Credit card fees & Admin at St Marys	-	-	272
St Mary's Commission for Concert	-	-	1,405
Production St Mary's	-	-	700
Sundries	275	275	-
	<hr/>	<hr/>	<hr/>
	52,463	52,463	2,962

**LICHFIELD OPERATIC SOCIETY (CIO)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Trustees remuneration, expenses and related party transactions**

Production team honoraria include the following payments to related parties:  
Charlotte Jervis £650 choreographer fee (2021 £nil)  
Adam Lacey £nil (2021 - £350)

£2,000 was paid (for the Priscilla production) for lighting and equipment hire to Darwin Electrical Services, a business in which M Rainsford is a partner (2021 £nil).

No reimbursement of expenses has been made or is due to be made to any of the Members of the Management Committee in respect of the year.

**5. Gift Aid Scheme**

Membership subscriptions include a gift aid tax repayment of £400 (2021 £nil).

**6. Charity Merger**

At an Extraordinary General Meeting held on 22 October 2018, the unincorporated charity, Lichfield Operatic Society, registered charity number 516576, passed a resolution to dissolve and transfer its assets to Lichfield Operatic Society (CIO), registered charity number 1181417. The transfer took place on 1 January 2019.