

LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number 1181417

DAINS LLP
Chartered Accountants
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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LICHFIELD OPERATIC SOCIETY (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
ANNUAL REPORT

The board of Trustees present their report for the year ended December 2021

Mrs Elaine Paige	Theatrical Patron
Mr Stuart Griffiths	President – from May 2022

The Board of Trustees who served during the year:

Mrs Helen Chave	Chairman
Mr Martin Rainsford	Vice Chairman
Mrs Victoria Beck	Secretary- resigned May 2022
Ms Charlotte Morley	Secretary – from May 2022
Mr Stuart Griffiths	Treasurer – resigned May 2022
Miss Nicola Dawn Bond	Treasurer – from May2022
Mrs Sarah Mathias	Production Manager – from April 2021
Mrs Charlotte Jervis	Publicity Manager
Mrs Lucy Dufaye	Members' secretary
Mr Adam Lacey	Society Support Officer

LICHFIELD OPERATIC SOCIETY (CIO)
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ANNUAL REPORT (continued)

Trustees are elected on an annual basis with the Annual General Meeting being generally held in April. Throughout the pandemic in 2020-2022 Trustee meetings and the AGM have been held appropriately to the rules in place at the time. The 2021 AGM was held via Zoom and for 2022 will be held in person once more.

The Society is a Charitable Incorporated Organisation. The governing document is a constitution dated 21 October 2018 and it was registered with the Charity Commission on 4 January 2019, registered charity number 1181417.

Objects of the organisation

- a) to promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value;
- b) to purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works;
- c) to purchase or otherwise acquire plant, machinery, furniture, fittings, scenery and all other effects;
- d) to raise funds and invite and receive contributions from any person or persons by way of subscription, donation or otherwise, provided that the society shall not undertake any permanent trading activities in raising funds;
- e) to do all such things as shall further the objects of the Society.

Members and non-performing members are required to pay an annual subscription. The rates for 2021 were carried over from 2020 for all members who were up to date with membership as at February 2020 when the last pre-pandemic production took place. Any unpaid members were able to pay for the year as follows:

Performing members	£30
Non-performing members	£20
Students	£20

In addition, a show fee per show is payable. For the one production held in 2021, a concert, the show fee was £30

Review of progress and achievements

The Society was established as a Charity in 1943 and converted to a Charitable Incorporated Organisation in January 2019.

During 2021 due to the ongoing impact of the Covid-19 pandemic only one production was staged. A winter concert, performed at St Marys Hub, Lichfield took place in November 2021. It was performed as a joint fund raiser with St Marys and achieved a surplus of £1,993.

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ANNUAL REPORT (continued)

Finances

The attached financial statements show the current state of the Society's finances, which the Board of Trustees consider to be sound. Free reserves at 31st December 2021 totalled £63,861. This falls within the range agreed by the Trustees.

The Charity's principal bankers are HSBC PLC, Lichfield.

The independent examiner is A P Morris of Dains LLP Chartered Accountants, Lichfield

Risk review

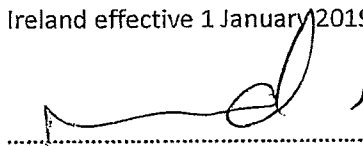
The Trustees have examined the major internal and external risks which the Charity faces and confirm that systems have been established to minimise these risks.

Due to current climate, the risks to the Society need to be reviewed and will be priority in the new financial year.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions guidance on public benefit when reviewing the Charity's aims and objectives and have complied with their duties under the Charities Act 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019.



Nicola D Bond

13 July 2022

On behalf of the Board of Trustees

Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LICHFIELD
OPERATIC SOCIETY (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A P Morris FCA
of Dains LLP
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

13 July 2022

LICHFIELD OPERATIC SOCIETY (CIO)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021	2020
		£	£
Income from:			
Subscriptions			
Members		855	2,090
Friends		-	30
		<hr/>	<hr/>
		855	2,120
Production income	2	4,875	50,444
Social activities		-	70
Bank interest		44	159
Sundry income		-	30
		<hr/>	<hr/>
Total income		5,774	52,823
		<hr/>	<hr/>
Expenditure on:			
Production expenditure	3	2,962	52,977
Costs re cancelled show		626	368
Insurance		1,390	1,190
Subscriptions		-	200
Postage, stationery and sundries		618	232
Independent examiners fee		630	630
Storage		1,408	1,320
Social activities		-	314
		<hr/>	<hr/>
Total expenditure		7,634	57,231
		<hr/>	<hr/>
Net income/(expenditure)		(1,860)	(4,408)
Reconciliation of Funds:			
Total funds brought forward		65,722	70,130
		<hr/>	<hr/>
Total funds carried forward		63,862	65,722
		<hr/>	<hr/>

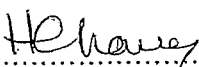
LICHFIELD OPERATIC SOCIETY (CIO)

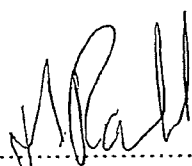
BALANCE SHEET

AT 31 DECEMBER 2021

	2021		2020
	£	£	£
Tangible Fixed Assets			
Scenery, properties and equipment			
Brought forward at cost less depreciation		1	1
 Current Assets			
Debtors and prepayments	3,230		4,087
HSBC Plc	29,012		29,709
Virgin Money	32,569		32,525
	—————		—————
	64,811		66,321
	—————		—————
	64,812		66,322
 Current Liabilities			
Creditors and accruals		(950)	(600)
		—————	—————
 Net Assets		63,862	65,722
		—————	—————
 The funds of the charity:			
Unrestricted income funds		63,862	65,722
		—————	—————

The accounts on pages 5 to 8 were approved by the Board of Trustees on 13 July 2022 and signed on their behalf by


.....
H Chave


.....
M Rainsford

LICHFIELD OPERATIC SOCIETY(CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

General

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, FRS 102 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These accounts have been prepared on an accruals basis.

2. Production Income

	Concert	Total 2021	Total 2020
	£	£	£
Ticket sales	4,955	4,955	46,345
Programme sales	-	-	875
Programme advertising	-	-	240
Performance fees	-	-	2,984
	<hr/>	<hr/>	<hr/>
	4,955	4,955	50,444
	<hr/>	<hr/>	<hr/>

3. Production Expenditure

	Concert	Total 2021	Total 2020
	£	£	£
Garrick Theatre	-	-	17,730
Garrick: Technical and Extras	-	-	1,620
Rehearsal rooms	407	407	1,615
Rehearsal Pianist	-	-	1,000
Costumes and Wigs	-	-	4,473
Royalties and music hire	-	-	7,558
Scenery and staging	-	-	5,130
Orchestra and hire of music stands	-	-	4,400
Programme	-	-	950
Sound	-	-	2,006
Lighting	-	-	1,788
Advertising and publicity	178	178	1,333
Production team honoraria	-	-	2,000
Bar and Refreshments (inc Party)	-	-	88
Credit card fees & Admin at St Marys	272	272	1,157
St Mary's Commission for Concert	1,405	1,405	0
Production St Mary's	700	700	0
Sundries	-	-	129
	<hr/>	<hr/>	<hr/>
	2,962	2,962	52,977
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LICHFIELD OPERATIC SOCIETY (CIO)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Trustees remuneration, expenses and related party transactions

Production team honoraria include the following payments to related parties:

Adam Lacey £350 (2020 - £nil)

Jess Lambert £nil (2020 -£500) (sister of Megan Lambert).

Furthermore, in 2020 £1,788 was paid for equipment hire and lighting to Darwin Electrical Services, a business in which M Rainsford is a partner (2021 £nil).

No reimbursement of expenses has been made or is due to be made to any of the Members of the Management Committee in respect of the year.

5. Gift Aid Scheme

In 2020 membership subscriptions included a gift aid tax repayment of £500.

6. Charity Merger

At an Extraordinary General Meeting held on 22 October 2018, the unincorporated charity, Lichfield Operatic Society, registered charity number 516576, passed a resolution to dissolve and transfer its assets to Lichfield Operatic Society (CIO), registered charity number 1181417. The transfer took place on 1 January 2019.