



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 3 Jan 2019 Period start date

To 31 Jan 2021 Period end date

Charity name: Ignite Life Limited

Charity registration number: 1181408

Objectives and Activities

| | SORP reference | |
|---|----------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>To Act As A Resource For Young People Up To The Age Of 25 Living Throughout England And Wales By Providing Advice And Assistance, Organising Programmes Of Physical, Educational And Other Activities And Providing Grants As A Means Of: (A) Advancing In Life And Relieving The Needs Of Young People By Developing Their Skills, Capacities And Capabilities To Enable Them To Participate In Society As Independent, Mature And Responsible Individuals; (B) Advancing Education; (C) Relieving Unemployment; (D) Providing Recreational And Leisure Time Activity In The Interests Of Social Welfare For People Living In The Area Of Benefit Who Have Need By Reason Of Their Youth, Age, Infirmary Or Disability, Poverty Or Social And Economic Circumstances With A View To Improving The Conditions Of Life Of Such Persons. (E) Promoting And Preserving Physical And Mental Health (F) Promoting Social Inclusion For The Public Benefit By Preventing Young People From Becoming Socially Excluded, Relieving The Needs Of Those People Who Are Socially Excluded And Assisting Them To Integrate Into Society. For The Purpose Of This Clause &#39;Socially Excluded&#39; Means Young People Who Are Being Excluded From Society, Or Parts Of Society, As A Result Of One Of More Of The Following Factors: Unemployment; Financial Hardship; Ill</p> |

| | | |
|--|--------------------|---|
| | | Health (Physical Or Mental); Substance Abuse Or Dependency Including Alcohol And Drugs; Relationship And Family Breakdown; Poor Housing (That Is Housing That Does Not Meet Basic Habitable Standards; Crime (Either As A Victim Of Crime Or As An Offender Rehabilitating Into Society); Youth; Race; Gender; Poor Educational Or Skills Attainment; Disability; Ethnic Origin; Or Who Are Within, Or Have Experienced, The Public Care Or Penal System. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <ul style="list-style-type: none"> • Mentoring and counselling. • Food project in response to Covid-19 pandemic, delivering c.40,000 meals in 2020. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The Trustees have regard to the Charity Commission guidance on public benefit when considering projects to support (including but not limited to the Covid-19 specific guidance). |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|-----|
| Policy on grant making | Para 1.38 | n/a |
| Policy on social investment including program related investment | Para 1.38 | n/a |
| Contribution made by volunteers | Para 1.38 | n/a |
| Other | | n/a |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>The Charity was essentially dormant for the period 3 Jan 2019-3 Jan 2020.</p> <p>From Jan 2020, the Charity has:</p> <ul style="list-style-type: none"> ➤ Delivered thousands of hours of mentoring services to young people locally; and ➤ Mobilised in light of the Covid-19 pandemic to partner with other local charities to deliver in excess of 70,000 meals in the greater Bristol region to those young people and their families who were identified as being at risk by schools and local authorities; and ➤ Created a counselling service so that young people and families in need can access mental health support when they are unable to access support from statutory services. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|---|
| Achievements against objectives set | Para 1.41 | <p>The unforeseen Covid-19 pandemic has meant that the Charity has had to be agile and pivot to address the most pressing needs of its beneficiaries.</p> <p>The Charity intends to return to more "core" objectives once the pandemic has ended.</p> |
| Performance of fundraising activities against objectives set | Para 1.41 | Due to the generosity of the public and the hard work of our volunteers in submitting bids for fundraising, the Charity has exceeded expectations in terms of the funds it has been able to raise in 2020. |
| Investment performance against objectives | Para 1.41 | n/a |
| Other | | n/a |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | <p>The Charity was essentially dormant in the 12 months to 31 Dec 2019 with £70 being carried forward.</p> <p>In the 12 months to 31 Dec 2020, the Charity had Total Income of £35,230.49, Expenditure of £10,607.63 and Net Income of £24,692.86.</p> |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Cash at bank and in hand: £10,878.10. |
| Amount of reserves held | Para 1.22 | As above. |
| Reasons for holding zero reserves | Para 1.22 | n/a |
| Details of fund materially in deficit | Para 1.24 | n/a |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | n/a |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|-----|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | n/a |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | n/a |
| A description of the principal risks facing the charity | Para 1.46 | n/a |
| Other | | n/a |

Structure, Governance and Management

| | | |
|---|-----------|------|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Deed |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|-----|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | n/a |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | n/a |
| Relationship with any related parties | Para 1.51 | n/a |
| Other | | n/a |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Ignite Life |
| Other name the charity uses | |
| Registered charity number | 1181408 |
| Charity's principal address | Unit 6 Bridge Road Kingswood Bristol BS15 4FW |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------|-----------------|-----------------------------------|---|
| 1 | Wayne Cockram | | | |
| 2 | Richard Berry | | | |
| 3 | Charlotte Merriman | | | |
| 4 | Chris Davies | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| | | |
|---------------|--|--|
| Director name | | |
| As above | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| n/a | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Wayne Cockram

Position (eg Secretary,
Chair, etc)

Chair

Date

26.02.2021

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | n/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

Tom Gould, Chief Executive Officer (volunteer)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

Ignite Life

Financial Statements

Year ended 31 December 2020

| | Page |
|---|-------------|
| Trustees' annual report (incorporating the directors' report) | 1-3 |
| Independent examiner's report to the trustees | 4 |
| Statement of financial activities (including income and expenditure account) | 5 |
| Statement of financial position | 6 |
| Statement of cash flows | 7 |
| Notes to the financial statements | 8-11 |

Ignite Life

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

| | |
|--|---|
| Registered charity name | Ignite Life |
| Charity registration number | 1181408 |
| Company registration number | CE016083 |
| Principal office and registered office The trustees | Unit 6 Bridge Road Kingswood BRISTOL BS15 4FW |
| Independent examiner | The Online Accountant |

Ignite Life

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year ended 31 December 2020

Structure, governance and management

The Ignite Life is a registered charity (number 1181408) governed by its Memorandum and Articles of Association.

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc.

Charitable objects and activities

To Act As A Resource For Young People Up To The Age Of 25 Living Throughout England And Wales By Providing Advice And Assistance, Organising Programmes Of Physical, Educational And Other Activities And Providing Grants As A Means Of: (A) Advancing In Life And Relieving The Needs Of Young People By Developing Their Skills, Capacities And Capabilities To Enable Them To Participate In Society As Independent, Mature And Responsible Individuals; (B) Advancing Education; (C) Relieving Unemployment; (D) Providing Recreational And Leisure Time Activity In The Interests Of Social Welfare For People Living In The Area Of Benefit Who Have Need By Reason Of Their Youth, Age, Infirmary Or Disability, Poverty Or Social And Economic Circumstances With A View To Improving The Conditions Of Life Of Such Persons. (E) Promoting And Preserving Physical And Mental Health (F) Promoting Social Inclusion For The Public Benefit By Preventing Young People From Becoming Socially Excluded, Relieving The Needs Of Those People Who Are Socially Excluded And Assisting Them To Integrate Into Society. For The Purpose Of This Clause 'Socially Excluded' Means Young People Who Are Being Excluded From Society, Or Parts Of Society, As A Result Of One Of More Of The Following Factors: Unemployment; Financial Hardship; Ill Health (Physical Or Mental); Substance Abuse Or Dependency Including Alcohol And Drugs; Relationship And Family Breakdown; Poor Housing (That Is Housing That Does Not Meet Basic Habitable Standards; Crime (Either As A Victim Of Crime Or As An Offender Rehabilitating Into Society); Youth; Race; Gender; Poor Educational Or Skills Attainment; Disability; Ethnic Origin; Or Who Are Within, Or Have Experienced, The Public Care Or Penal System.

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs. These risks have been addressed partly by a membership drive, partly by aiming to more than cover direct costs on most events, partly by raising corporate sponsorship and significantly with a major donation.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity

Achievements and performance

Ignite Life acts as an agent for social change, to promote, advance in life, provide for and relieve the needs of young people for the public benefit, with a specific focus on enhancing the social, physical and mental well-being of socially excluded young people, and those in danger of becoming socially excluded young people, in England and Wales.

Ignite Life

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2020

Financial review

Income from corporate subscriptions increased during 2020 by raising income from individual subscriptions and philanthropic donations. The fund inflow was 35,230.49 (2019: 70.00).

Plans for future periods

The Trustees plan to continue to expand the reach and activities of the charity in 2020. Reserves will be maintained at a prudent level consistent with that growth.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

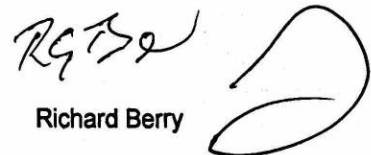
Wayne Cockram



Date

9/3/21

Richard Berry



Date

9/3/21


Chris Davies



Date

4/3/21

Charlotte Merriman



Date

8/3/21

Ignite Life

Independent Examiner's Report to Trustees of Ignite Life

Year ended 31 December 2020

I report on the financial statements of the Charitable Company for the year ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes numbers 1 to 14.

Respective responsibilities of Trustees and Examiner

The charity's Trustees (and the Directors of the Company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners. (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the 2011 Act, section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

The Online Accountant

Date:

Ignite Life

Statement of Financial Activities (Including Income and expenditure account)

31 December 2020

| | 2020 | | | 2019 | | |
|--------------------------------------|--------------------|------------------|-------------------------|--------------------|------------------|---------------------|
| | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ | £ | £ | £ |
| Income | | | | | | |
| Donations and legacies | | 2,750.00 | 2,750.00 | 70.00 | | 70.00 |
| Corporate subscriptions | 303.49 | 24,600.00 | 24,903.49 | | | |
| Local Authority subscriptions | | 7,000.00 | 7,000.00 | | | |
| Events activities | 577.00 | | 577.00 | | | |
| Total Income | 880.49 | 34,350.00 | 35,230.49 | 70.00 | | 70.00 |
| Expenditure | | | | | | |
| Management and governance costs | | 1,128.13 | 1,128.13 | | | |
| Events activities | | 3,153.20 | 3,153.20 | | | |
| Expenditure on charitable activities | | 3,500.11 | 3,786.11 | | | |
| Depreciation 20% | | 2,826.19 | 2,826.19 | | | |
| Total expenditure | 0.00 | 10,607.63 | 10,607.63 | | | |
| Net income | 880.49 | 23,742.37 | 24,622.86 | 70.00 | | 70.00 |
| Transfers between funds | | | | | | |
| Net movement in funds | | | | | | |
| Total funds brought forward | 70.00 | | 70.00 | | | |
| Total funds carried forward | 950.49 | 23,742.37 | <u>24,692.86</u> | 70.00 | | <u>70.00</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Statement of Financial Position
31 December 2020

Ignite Life

| | | 2020 | 2019 |
|---|------|------------------|--------------|
| | Note | £ | £ |
| Current assets | | | |
| Fixed asset | | 14,130.95 | |
| Depreciation on FA | | 2,826.19 | 11,304.76 |
| Cash at bank and in hand | 8 | 10,878.10 | 70.00 |
| Donation In Kind | | 2,750.00 | |
| | | | |
| Creditors: amounts falling due within one year | | -240.00 | |
| | | | |
| Net assets | | 24,692.86 | 70.00 |
| | | | |
| Funds of the charity | | | |
| Endowment funds | | | |
| Restricted funds | | 23,742.37 | |
| Unrestricted funds | | 950.49 | 70.00 |
| | | | |
| Total charity funds | | 24,692.86 | 70.00 |

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on __2020 and are signed on behalf of the board by:

Wayne Cockram

Date 9/3/21

Richard Berry

Date 9/3/21

Chris Davies

Date 4/3/21

Charlotte Merriman

Date 8/3/21

The notes on pages 8 to 10 form part of these financial statements
Statement of Cash Flows

Year ended 31 December 2020

Ignite Life

| | 2020 | 2019 |
|--|-----------|-------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income | 24,622.86 | 70.00 |
| Adjustment for: | | |
| Depreciation of tangible fixed assets | 2,826.19 | - |
| Other interest receivable and similar income | | |
| Changes in: | | |
| Stock, trade and other debtors | | |
| Trade and other creditors | 240.00 | |
| Cash generated from operations | 27,689.05 | 70.00 |
| Interest received | | |
| Net cash from operating activities | 27,689.05 | 70.00 |
| Net Increase in cash and cash equivalents | 27,689.05 | 70.00 |
| Cash and cash equivalents at beginning of year | 70.00 | |
| Cash and cash equivalents at end of year | 27,759.05 | 70.00 |

The notes on pages 8 to 12 form part of these financial statements.

Notes to the Financial Statements
Year ended 31 December 2020

Ignite Life

1. General Information

This charity has been recently registered on 03/01/2019 (Number 1181408). The address of the registered office Unit 6 Bridge Road Kingswood BRISTOL BS15 4FW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the Accrual basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees, of which some are designated for specific purposes, but not irrevocably.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor. These funds are either endowments (capital base maintained) or restricted income (the entire fund may be used for the restricted purpose).

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Ignite Life

3. Accounting policies (continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Ignite Life

Notes to the Financial Statements (continued) Year ended 31 December 2020

4. Donations, legacies and subscriptions

| | 2020 | | |
|-----------------------|--------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Donations – cash | 880.49 | 31,600.00 | 32,480.49 |
| Donations – in kind * | | 2,750.00 | 2,750.00 |
| | 880.49 | 34,350.00 | 35,230.49 |

| | 2019 | | |
|-----------------------|--------------------|------------------|--------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Donations – cash | 70.00 | | 70.00 |
| Donations – in kind * | | | |
| | 70.00 | | 70.00 |

5. Analysis of expenditure on management and governance costs

| | 2020 | | | 2019 |
|------------------------|--|------------------|-----------------|-------------|
| | Management costs of servicing the charitable | Governance costs | Total Funds | Total Funds |
| | £ | £ | £ | £ |
| Marketing | 105.00 | | 105.00 | |
| Travel & Subsistence | 200.00 | | 200.00 | |
| Training costs | 275.00 | | 275.00 | |
| Insurance | 189.32 | | 189.32 | |
| Accounting | 240.00 | | 240.00 | |
| Subscription | 118.80 | | 118.80 | |
| Miscellaneous Expenses | 0.01 | | 0.01 | |
| | 1,128.13 | | 1,128.13 | |

Ignite Life

Notes to the Financial Statements (continued) Year ended 31 December 2020

6. Expenditure on charitable activities

| | 2020 | | |
|-------------------------|--------------------|------------------|-----------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Mentoring & Counselling | | 3,500.11 | 3,500.11 |
| | | 3,500.11 | 3,500.11 |

| | 2019 | | |
|-------|--------------------|------------------|-------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Other | | | |
| | | | |
| | | | |

7. Trustee remuneration, expenses and related party transactions

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity, in both the current and preceding periods.

8. Cash at bank and in hand

| | 2020 | 2019 |
|--------------|-----------------|--------------|
| | £ | £ |
| Cash in Bank | 10,878.10 | 70.00 |
| | 10878.10 | 70.00 |

9. Analysis of charitable funds

| Unrestricted Funds | | | | | |
|--------------------|---------------|------------------|------------------|-----------|------------------|
| | At 1 Jan 2019 | Income | Expenditure | Transfers | At 31 Dec 2020 |
| | £ | £ | £ | £ | £ |
| Donation | 70.00 | 35,230.49 | 10,607.63 | | 24,692.86 |
| ----- | | | | | |
| ----- | | | | | |
| | 70.00 | 35,230.49 | 10,607.63 | | 24,692.86 |

Ignite Life

Financial Statements

Year ended 31 December 2020

| | Page |
|---|-------------|
| Trustees' annual report (incorporating the directors' report) | 1-3 |
| Independent examiner's report to the trustees | 4 |
| Statement of financial activities (including income and expenditure account) | 5 |
| Statement of financial position | 6 |
| Statement of cash flows | 7 |
| Notes to the financial statements | 8-11 |

Ignite Life

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

| | |
|--|---|
| Registered charity name | Ignite Life |
| Charity registration number | 1181408 |
| Company registration number | CE016083 |
| Principal office and registered office The trustees | Unit 6 Bridge Road Kingswood BRISTOL BS15 4FW |
| Independent examiner | The Online Accountant |

Ignite Life

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year ended 31 December 2020

Structure, governance and management

The Ignite Life is a registered charity (number 1181408) governed by its Memorandum and Articles of Association.

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc.

Charitable objects and activities

To Act As A Resource For Young People Up To The Age Of 25 Living Throughout England And Wales By Providing Advice And Assistance, Organising Programmes Of Physical, Educational And Other Activities And Providing Grants As A Means Of: (A) Advancing In Life And Relieving The Needs Of Young People By Developing Their Skills, Capacities And Capabilities To Enable Them To Participate In Society As Independent, Mature And Responsible Individuals; (B) Advancing Education; (C) Relieving Unemployment; (D) Providing Recreational And Leisure Time Activity In The Interests Of Social Welfare For People Living In The Area Of Benefit Who Have Need By Reason Of Their Youth, Age, Infirmary Or Disability, Poverty Or Social And Economic Circumstances With A View To Improving The Conditions Of Life Of Such Persons. (E) Promoting And Preserving Physical And Mental Health (F) Promoting Social Inclusion For The Public Benefit By Preventing Young People From Becoming Socially Excluded, Relieving The Needs Of Those People Who Are Socially Excluded And Assisting Them To Integrate Into Society. For The Purpose Of This Clause 'Socially Excluded' Means Young People Who Are Being Excluded From Society, Or Parts Of Society, As A Result Of One Of More Of The Following Factors: Unemployment; Financial Hardship; Ill Health (Physical Or Mental); Substance Abuse Or Dependency Including Alcohol And Drugs; Relationship And Family Breakdown; Poor Housing (That Is Housing That Does Not Meet Basic Habitable Standards; Crime (Either As A Victim Of Crime Or As An Offender Rehabilitating Into Society); Youth; Race; Gender; Poor Educational Or Skills Attainment; Disability; Ethnic Origin; Or Who Are Within, Or Have Experienced, The Public Care Or Penal System.

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs. These risks have been addressed partly by a membership drive, partly by aiming to more than cover direct costs on most events, partly by raising corporate sponsorship and significantly with a major donation.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity

Achievements and performance

Ignite Life acts as an agent for social change, to promote, advance in life, provide for and relieve the needs of young people for the public benefit, with a specific focus on enhancing the social, physical and mental well-being of socially excluded young people, and those in danger of becoming socially excluded young people, in England and Wales.

Ignite Life

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2020

Financial review

Income from corporate subscriptions increased during 2020 by raising income from individual subscriptions and philanthropic donations. The fund inflow was 35,230.49 (2019: 70.00).

Plans for future periods

The Trustees plan to continue to expand the reach and activities of the charity in 2020. Reserves will be maintained at a prudent level consistent with that growth.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

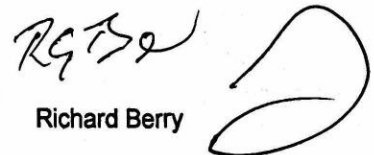
Wayne Cockram



Date

9/3/21

Richard Berry



Date

9/3/21


Chris Davies



Date

4/3/21

Charlotte Merriman



Date

8/3/21

Ignite Life

Independent Examiner's Report to Trustees of Ignite Life

Year ended 31 December 2020

I report on the financial statements of the Charitable Company for the year ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes numbers 1 to 14.

Respective responsibilities of Trustees and Examiner

The charity's Trustees (and the Directors of the Company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners. (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the 2011 Act, section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

The Online Accountant

Date:

Ignite Life

Statement of Financial Activities (Including Income and expenditure account)

31 December 2020

| | 2020 | | | 2019 | | |
|--------------------------------------|--------------------|------------------|-------------------------|--------------------|------------------|---------------------|
| | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ | £ | £ | £ |
| Income | | | | | | |
| Donations and legacies | | 2,750.00 | 2,750.00 | 70.00 | | 70.00 |
| Corporate subscriptions | 303.49 | 24,600.00 | 24,903.49 | | | |
| Local Authority subscriptions | | 7,000.00 | 7,000.00 | | | |
| Events activities | 577.00 | | 577.00 | | | |
| Total Income | 880.49 | 34,350.00 | 35,230.49 | 70.00 | | 70.00 |
| Expenditure | | | | | | |
| Management and governance costs | | 1,128.13 | 1,128.13 | | | |
| Events activities | | 3,153.20 | 3,153.20 | | | |
| Expenditure on charitable activities | | 3,500.11 | 3,786.11 | | | |
| Depreciation 20% | | 2,826.19 | 2,826.19 | | | |
| Total expenditure | 0.00 | 10,607.63 | 10,607.63 | | | |
| Net income | 880.49 | 23,742.37 | 24,622.86 | 70.00 | | 70.00 |
| Transfers between funds | | | | | | |
| Net movement in funds | | | | | | |
| Total funds brought forward | 70.00 | | 70.00 | | | |
| Total funds carried forward | 950.49 | 23,742.37 | <u>24,692.86</u> | 70.00 | | <u>70.00</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Statement of Financial Position
31 December 2020

Ignite Life

| | | 2020 | 2019 |
|---|------|------------------|--------------|
| | Note | £ | £ |
| Current assets | | | |
| Fixed asset | | 14,130.95 | |
| Depreciation on FA | | 2,826.19 | 11,304.76 |
| Cash at bank and in hand | 8 | 10,878.10 | 70.00 |
| Donation In Kind | | 2,750.00 | |
| | | | |
| Creditors: amounts falling due within one year | | -240.00 | |
| | | | |
| Net assets | | 24,692.86 | 70.00 |
| | | | |
| Funds of the charity | | | |
| Endowment funds | | | |
| Restricted funds | | 23,742.37 | |
| Unrestricted funds | | 950.49 | 70.00 |
| | | | |
| Total charity funds | | 24,692.86 | 70.00 |

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on __2020 and are signed on behalf of the board by:

Wayne Cockram

Date 9/3/21

Richard Berry

Date 9/3/21

Chris Davies

Date 4/3/21

Charlotte Merriman

Date 8/3/21

The notes on pages 8 to 10 form part of these financial statements
Statement of Cash Flows

Year ended 31 December 2020

Ignite Life

| | 2020 | 2019 |
|--|-----------|-------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income | 24,622.86 | 70.00 |
| Adjustment for: | | |
| Depreciation of tangible fixed assets | 2,826.19 | - |
| Other interest receivable and similar income | | |
| Changes in: | | |
| Stock, trade and other debtors | | |
| Trade and other creditors | 240.00 | |
| Cash generated from operations | 27,689.05 | 70.00 |
| Interest received | | |
| Net cash from operating activities | 27,689.05 | 70.00 |
| Net Increase in cash and cash equivalents | 27,689.05 | 70.00 |
| Cash and cash equivalents at beginning of year | 70.00 | |
| Cash and cash equivalents at end of year | 27,759.05 | 70.00 |

The notes on pages 8 to 12 form part of these financial statements.

Notes to the Financial Statements
Year ended 31 December 2020

Ignite Life

1. General Information

This charity has been recently registered on 03/01/2019 (Number 1181408). The address of the registered office Unit 6 Bridge Road Kingswood BRISTOL BS15 4FW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the Accrual basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees, of which some are designated for specific purposes, but not irrevocably.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor. These funds are either endowments (capital base maintained) or restricted income (the entire fund may be used for the restricted purpose).

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Ignite Life

3. Accounting policies (continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Ignite Life

Notes to the Financial Statements (continued) Year ended 31 December 2020

4. Donations, legacies and subscriptions

| | 2020 | | |
|-----------------------|--------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Donations – cash | 880.49 | 31,600.00 | 32,480.49 |
| Donations – in kind * | | 2,750.00 | 2,750.00 |
| | 880.49 | 34,350.00 | 35,230.49 |

| | 2019 | | |
|-----------------------|--------------------|------------------|--------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Donations – cash | 70.00 | | 70.00 |
| Donations – in kind * | | | |
| | 70.00 | | 70.00 |

5. Analysis of expenditure on management and governance costs

| | 2020 | | | 2019 |
|------------------------|--|------------------|-----------------|-------------|
| | Management costs of servicing the charitable | Governance costs | Total Funds | Total Funds |
| | £ | £ | £ | £ |
| Marketing | 105.00 | | 105.00 | |
| Travel & Subsistence | 200.00 | | 200.00 | |
| Training costs | 275.00 | | 275.00 | |
| Insurance | 189.32 | | 189.32 | |
| Accounting | 240.00 | | 240.00 | |
| Subscription | 118.80 | | 118.80 | |
| Miscellaneous Expenses | 0.01 | | 0.01 | |
| | 1,128.13 | | 1,128.13 | |

Ignite Life

Notes to the Financial Statements (continued) Year ended 31 December 2020

6. Expenditure on charitable activities

| | 2020 | | |
|-------------------------|--------------------|------------------|-----------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Mentoring & Counselling | | 3,500.11 | 3,500.11 |
| | | 3,500.11 | 3,500.11 |

| | 2019 | | |
|-------|--------------------|------------------|-------------|
| | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ |
| Other | | | |
| | | | |
| | | | |

7. Trustee remuneration, expenses and related party transactions

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity, in both the current and preceding periods.

8. Cash at bank and in hand

| | 2020 | 2019 |
|--------------|-----------------|--------------|
| | £ | £ |
| Cash in Bank | 10,878.10 | 70.00 |
| | 10878.10 | 70.00 |

9. Analysis of charitable funds

| Unrestricted Funds | | | | | |
|--------------------|---------------|------------------|------------------|-----------|------------------|
| | At 1 Jan 2019 | Income | Expenditure | Transfers | At 31 Dec 2020 |
| | £ | £ | £ | £ | £ |
| Donation | 70.00 | 35,230.49 | 10,607.63 | | 24,692.86 |
| ----- | | | | | |
| ----- | | | | | |
| | 70.00 | 35,230.49 | 10,607.63 | | 24,692.86 |