

# *The Steni Trust*

U.K Registered Charity No. 1181406

**Trustee's Annual Report for the year ending 31<sup>st</sup> March 2024**

## **1** **Charity Registration and Trustees**

1.1 **The Steni Trust** is a U.K. registered charity registration number 1181406

The principal office is Flat 2, Bannerleigh House, Bannerleigh Road, Bristol, BS8 3PF

1.2 **The trustees** are:

Mr Peter Latham – Chairman and Treasurer

Mrs Vivienne Latham – Secretary

Dr Sarah Ensoll – Safeguarding

Mr Martin Latham

1.3 The four family trustees are expected to continue during the lifetime of the trust.

1.4 The trustees met three times formally during the year and on several occasions informally.

## **2** **Structure and Governance**

2.1 The charity is governed by a **Deed of Trust dated 20<sup>th</sup> December 2018**. This replaced an earlier deed from January 2018, in order to fully comply with Charities Commission guidelines.

2.2 The deed requires a minimum of 3 trustees, serving for a 5-year term that is renewable.

2.3 The appointment of new trustees is by invitation and unanimous agreement of the existing trustees and must align with the ethos and objectives of the trust.

2.4 The day-to-day running is conducted by the trustees.

## **3** **Objectives and Activities**

3.1 **Objects:**

A – The relief and assistance of people in any part of the world who are victims of war or national disaster, trouble, or catastrophe, in particular by the supply of medical aid to such persons.

B – The prevention or relief of poverty or financial hardship in Kenya in particular, but not exclusively by assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and become self-sufficient.

C – The prevention or relief of poverty of the homeless in the U.K. in particular, but not exclusively by supporting projects to provide and maintain night shelters and crisis centres.

**3.2 Activities.** The activities of the charity during the year were carried out in accordance with the Deed of Trust

Discussions were held with a number of charities prior to their support from The Steni Trust.

#### 4 **Achievements**

4.1 Grants were made to the following 24 charitable organisations:

Crisis U.K. – Reg. no. 4024938

IcFEM-Mission – Reg. no. 1107038

Hope for Life Katanga – Reg. no. 1153897

Medecins Sans Frontiers – Reg. no. 1026038

Fare Share – Reg.no. 1125905

The Connection at St Martins – Reg. No. 1978201

Water Harvest – Reg. No. 1127564

Young and Free – Reg. No. 1117939

Tools for Self-Reliance – Reg. No. 280437

Young Enterprise – Reg. No. 313697

St. Mungo's -Reg. No. 1149085

The Sofa Project (Bristol) – Reg. No. 287088

Sightsavers – Reg. No. 207544

UNICEF – Reg. No. 1072612

SASH – Reg. No. 1054890

Motivation (Kenya) Reg. No. 1079358

Ditch the Label – Reg. No. 1156329

Save the Children – 213890

Bristol Children's Help Society – 1092921

Liquid Vibrations – 1154224

Evergreen Africa – 1160416

Water Aid – 288701

Combat Stress – 206002

Caring in Bristol – 1151645

4.2 The Trust partnered with charities that fitted in with its ethos and objectives:

- 4.2.1 Relief of Poverty – Fare Share, Water Harvest, Water Aid, The Sofa Project, Evergreen Africa, Bristol Children’s Help Society.
- 4.2.2 Disaster Relief – UNICEF, Christian Aid,
- 4.2.3 Homeless – Crisis UK, The Connection at St Martins, St Mungo’s.
- 4.2.4 Medical Relief – Medecins sans Frontiers, Sightsavers, IcFEM Dreamland Mission, Combat Stress.
- 4.2.5 Education support – IcFEM Dreamland Mission, Hope for Life Katanga, Young Enterprise, SASH, Motivation Kenya.
- 4.2.6 Disability – Tools for Self-Reliance, Young and Free, Liquid Vibrations, Combat Stress.
- 4.2.7 General – Ditch the Label.
- 4.2.8 The largest donations of the year were to Medecins sans Frontiers, Hope for Life Katanga, Crisis UK and UNICEF.

## 5 **Public Benefit Statement**

The trustees are satisfied that they have complied with their duty under The Charities Act 2011.

## 6 **Future developments**

The size and scope of the charity’s operation will stabilise as funding is secured to meet the needs of the supported charities.

## 7 **Comments on financial statements**

7.1 Voluntary income during the 12 months to 31<sup>st</sup> March 2024 was £53,750 (£41,250). There were sufficient funds to maintain donations at the previous level.

7.2 Grants to charities in line with the objects were £57,000 (58,000) in the 12-month period to 31<sup>st</sup> March 2024. Details are shown above in Section 4.

7.3 The accounts were prepared on an on-going, accruals basis in accordance with FRS102.

7.4 No expenses were charged against the charity.

7.5 None of the trustees were paid or received any other benefit or expenses.

7.6 There have been no related party transactions in the reporting period that require disclosure.

8 **Reserves Policy**

8.1 There is no formal reserves policy. However, it is the trustee's intention to maintain a minimum balance of £10,000 to enable it to respond to needs as and when required.

8.2 Reserves held at the year-end were £13,905


9 **Risk Assessment**

A Risk Register, detailing the main potential risks to the on-going work of Charity has been compiled. The main risks are the small number of family trustees and limited number of donors. However adequate funding for the foreseeable future is assured.

10 **Safeguarding**

Although the charity has no direct involvement with vulnerable adults and children, the charities that it supports most certainly do and a pre-requisite of the Steni Trust making a grant is that it reviews the safeguarding policies of the recipient charities. Large charities such as MSF, UNICEF, British Red Cross and Crisis U.K. are presumed to have adequate policies in place, but the Trust reviews the policies of the smaller charities that it supports. This is an on-going process.

The Annual Report was approved by the Trustees on 4<sup>th</sup> June 2024 and signed on their behalf by:

A handwritten signature in blue ink that reads "V M Latham".

Vivienne Latham (Secretary)

**The Steni Trust - 1181406**  
**Statement of Financial Activities**  
**For the period from 01 April 2023 to 31 March 2024**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	53,750.00	—	—	—	53,750.00	41,250.00
<b>Total income</b>	<b>53,750.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>53,750.00</b>	<b>41,250.00</b>
<i>Expenditure on:</i>						
Expenditure on charitable activities	2,000.00	55,000.00	—	—	57,000.00	58,000.00
<b>Total expenditure</b>	<b>2,000.00</b>	<b>55,000.00</b>	<b>—</b>	<b>—</b>	<b>57,000.00</b>	<b>58,000.00</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>51,750.00</b>	<b>(55,000.00)</b>	<b>—</b>	<b>—</b>	<b>(3,250.00)</b>	<b>(16,750.00)</b>
<i>Transfers</i>						
Gross transfers between funds - in	—	55,000.00	—	—	55,000.00	56,000.00
Gross transfers between funds - out	(55,000.00)	—	—	—	(55,000.00)	(56,000.00)
<i>Other recognised gains / losses</i>						
<b>Net movement in funds</b>	<b>(3,250.00)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(3,250.00)</b>	<b>(16,750.00)</b>
<i>Reconciliation of funds</i>						
<b>Total funds brought forward</b>	<b>17,155.76</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>17,155.76</b>	<b>33,905.76</b>
<b>Total funds carried forward</b>	<b>13,905.76</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>13,905.76</b>	<b>17,155.76</b>
<i>Represented by</i>						
Unrestricted						
General fund	13,905.76	—	—	—	13,905.76	17,155.76

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

### Report to the trustees

Charity Name  
Steni Trust

### On accounts for the year ended

31/03/2024

Charity no  
(if any)

1181406

### Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

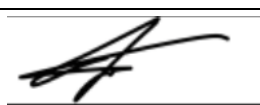
### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 07/01/2025

Name:

Thomas Hood

### Relevant professional qualification(s) or body (if any):

ACA – Associate of The Institute of Chartered Accountants in England and Wales (ICAEW)

Address:

6 Mansbury Gardens

Congresbury

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**