

# *The Steni Trust*

U.K Registered Charity No. 1181406

**Trustee's Annual Report for the year ending 31<sup>st</sup> March 2023**

## **1 Charity Registration and Trustees**

1.1 **The Steni Trust** is a U.K. registered charity registration number 1181406

The principal office is Flat 2, Bannerleigh House, Bannerleigh Road, Bristol, BS8 3PF

1.2 **The trustees** are:

Mr Peter Latham – Chairman and Treasurer

Mrs Vivienne Latham – Secretary

Dr Sarah Ensoll – Safeguarding

Mr Martin Latham – appointed 22-12-2022

1.3 The trustees met twice formally during the year and on several occasions informally.

## **2 Structure and Governance**

2.1 The charity is governed by a **Deed of Trust dated 20<sup>th</sup> December 2018**. This replaced an earlier deed from January 2018, in order to fully comply with Charities Commission guidelines.

2.2 The deed requires a minimum of 3 trustees, serving for a 5-year term that is renewable.

2.3 The appointment of new trustees is by invitation.

2.4 The day-to-day running is conducted by the trustees.

## **3 Objectives and Activities**

3.1 **Objects:**

A – The relief and assistance of people in any part of the world who are victims of war or national disaster, trouble, or catastrophe, in particular by the supply of medical aid to such persons.

B – The prevention or relief of poverty or financial hardship in Kenya in particular, but not exclusively by assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and become self-sufficient.

C – The prevention or relief of poverty of the homeless in the U.K. in particular, but not exclusively by supporting projects to provide and maintain night shelters and crisis centres.

3.2 **Activities.** The activities of the charity during the year were carried out in accordance with the Deed of Trust

Discussions were held with a number of charities prior to their support from The Steni Trust.

#### 4 **Achievements**

4.1 Grants were made to the following 22 charitable organisations:

Crisis U.K. – Reg. no. 4024938  
IcFEM-Mission – Reg. no. 1107038  
Hope for Life Katanga – Reg. no. 1153897  
Medecins Sans Frontiers – Reg. no. 1026038  
Fare Share – Reg.no. 1125905  
The Connection at St Martins – Reg. No. 1978201  
Water Harvest – Reg. No. 1127564  
Young and Free – Reg. No. 1117939  
Tools for Self-Reliance – Reg. No. 280437  
Young Enterprise – Reg. No. 313697  
St. Mungo's -Reg. No. 1149085  
The Sofa Project (Bristol) – Reg. No. 287088  
Sightsavers – Reg. No. 207544  
British Red Cross – Reg. No. 220949  
UNICEF – Reg. No. 1072612  
SASH – Reg. No. 1054890  
Motivation (Kenya) Reg. No. 1079358  
Ditch the Label – Reg. No. 1156329  
Christian Aid – 1105851  
Bristol Childrens Help Society – 1092921  
Liquid Vibrations – 1154224  
Evergreen Africa - 1160416

4.2 The Trust partnered with charities that fitted in with its ethos and objectives:

4.2.1 Relief of Poverty – Fareshare, Water Harvest, The Sofa Project, Evergreen Africa.

4.2.2 Disaster Relief – British Red Cross, UNICEF, Christian Aid,

- 4.2.3 Homeless – Crisis UK, The Connection at St Martins, St Mungo's.
- 4.2.4 Medical Relief – Medecins sans Frontiers, Sightsavers, IcFEM Dreamland Mission.
- 4.2.5 Education support – IcFEM Dreamland Mission, Hope for Life Katanga, Young Enterprise, SASH, Motivation Kenya, Bristol Children's Help Society.
- 4.2.6 Disability – Tools for Self-Reliance, Young and Free, Liquid Vibrations.
- 4.2.7 General – Ditch the Label.
- 4.2.8 The largest donations of the year were to Medecins sans Frontiers, Hope for Life Katanga, Crisis UK, British Red Cross and UNICEF.

## 5 **Public Benefit Statement**

The trustees are satisfied that they have complied with their duty under The Charities Act 2011.

## 6 **Future developments**

The size and scope of the charity's operation will stabilise as funding is secured to meet the needs of the supported charities.

## 7 **Comments on financial statements**

7.1 Voluntary income during the 12 months to 31<sup>st</sup> March 2022 was £41,250 (£67,755). There were sufficient funds to maintain donations at the previous level.

7.2 Grants to charities in line with the objects were £58,000 (60,000) in the 12-month period to 31<sup>st</sup> March 2023. Details are shown above in Section 4.

7.3 No expenses were charged against the charity.

## 8 **Reserves Policy**

There is no formal reserves policy. However, it is the trustee's intention to maintain a healthy balance to enable it to respond to needs as and when required.

## 9 **Risk Assessment**

A Risk Register, detailing the main potential risks to the on-going work of Charity has been compiled. The main risks are the small number of family trustees and limited number of donors. However adequate funding for the foreseeable future is assured.

## 10 **Safeguarding**

Although the charity has no direct involvement with vulnerable adults and children, the charities that it supports most certainly do and a pre-requisite of the Steni Trust making a grant is that it reviews the safeguarding policies of the recipient charities. Large charities such as MSF, UNICEF, British Red Cross and Crisis U.K. are presumed to have adequate policies in place, but the Trust reviews the policies of the smaller charities that it supports. This is an on-going process.

The Annual Report was approved by the Trustees on 1<sup>st</sup> June 2023 and signed on their behalf by:

Vivienne Latham (Secretary)

**The Steni Trust - 1181406**  
**Statement of Financial Activities**  
**For the period from 01 April 2022 to 31 March 2023**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	41,250	—	—	—	41,250	67,755
<b>Total income</b>	<b>41,250</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>41,250</b>	<b>67,755</b>
<i>Expenditure on:</i>						
Expenditure on charitable activities	2,000	56,000	—	—	58,000	60,000
<b>Total expenditure</b>	<b>2,000</b>	<b>56,000</b>	<b>—</b>	<b>—</b>	<b>58,000</b>	<b>60,000</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>39,250</b>	<b>(56,000)</b>	<b>—</b>	<b>—</b>	<b>(16,750)</b>	<b>7,755</b>
<i>Transfers</i>						
Gross transfers between funds - in	—	56,000	—	—	56,000	58,000
Gross transfers between funds - out	(56,000)	—	—	—	(56,000)	(58,000)
<i>Other recognised gains / losses</i>						
<b>Net movement in funds</b>	<b>(16,750)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(16,750)</b>	<b>7,755</b>
<i>Reconciliation of funds</i>						
<b>Total funds brought forward</b>	<b>33,905</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>33,905</b>	<b>26,150</b>
<b>Total funds carried forward</b>	<b>17,155</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>17,155</b>	<b>33,905</b>
<i>Represented by</i>						
Unrestricted						
General fund	17,155	—	—	—	17,155	33,905

*There may be minor discrepancies in the totals if the pence are not being shown*

The Steni Trust - 1181406

Analysis of income and expenditure  
Selected period: 01 April 2022 to 31 March 2023

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Income and endowments</b>						
<i>Donations and legacies</i>						
A01 - Income from Individuals	37,000.00	—	—	—	37,000.00	57,000.00
A04 - Gift Aid	4,250.00	—	—	—	4,250.00	10,755.76
<i>Donations and legacies Totals</i>	41,250.00	—	—	—	41,250.00	67,755.76
<b>Income and endowments Grand totals</b>	41,250.00	—	—	—	41,250.00	67,755.76
<b>Expenditure</b>						
<i>Expenditure on charitable activities</i>						
E06 - Grants	2,000.00	56,000.00	—	—	58,000.00	60,000.00
<i>Expenditure on charitable activities Totals</i>	2,000.00	56,000.00	—	—	58,000.00	60,000.00
<b>Expenditure Grand totals</b>	2,000.00	56,000.00	—	—	58,000.00	60,000.00

**The Steni Trust - 1181406**

**Balance Sheet detailed**

	As at 31/03/2023	As at 31/03/2022
<b>Current assets</b>		
01: Current Bank Account	17,155.76	28,775.00
Z05: Accounts Receivable	—	5,130.76
<b>Total Current assets</b>	<b>17,155.76</b>	<b>33,905.76</b>
<b>Net Asset surplus (deficit)</b>	<b>17,155.76</b>	<b>33,905.76</b>
<b>Reserves</b>		
Excess / (deficit) to date	(16,750.00)	7,755.76
Z01: Starting balances	33,905.76	26,150.00
<b>Total Reserves</b>	<b>17,155.76</b>	<b>33,905.76</b>

<b>Represented by Funds</b>		
Unrestricted	73,155.76	33,905.76
Designated	(56,000.00)	—
Restricted	—	—
Endowment	—	—
<b>Total</b>	<b>17,155.76</b>	<b>33,905.76</b>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STENI TRUST charity no 1181406.**

I report on the accounts of the charity for the year ended 31 March 2023.

**Respective responsibilities of members of the trustees and examiner**

The Trustees of the charity are responsible for the preparation of the accounts; you consider that the audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 act;
- Follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 act;
- State whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

**(1)** Which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act. Have not been met; or

**(2)** To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Name:**

Thomas Hood

**Signed:**



**Relevant professional qualification or body:**

ACA

**Address:**

Rapide Way, Weston Super-Mare, North Somerset, BS24 8ER

**Date:**

28th January 2023