

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2021
for
Moss Side Fire Station Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Moss Side Fire Station Boxing Club

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Moss Side Fire Station Boxing Club

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are primarily focused for the benefit of the inhabitants of Moss Side, Hulme, Greater Manchester and the surrounding areas. The objectives of the charity are:

- a) the promotion of community participation in healthy recreation by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health.
- b) to advance the education, including developing their mental, physical and moral capabilities through leisure time activities.
- c) to act as a resource for people living in the area by providing advice and assistance, and organising programmes of physical, educational and other activities. The aim of this is to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. There are additional aims to advance education, relieve unemployment and reduce crime and anti-social behaviour.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibus. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

The charity has provided support for individuals with the provision of equipment, clothing and financial support to aid in their education or training.

In the past two years the charity has been engaged in delivering food to vulnerable families in the area, due to the impacts of COVID-19.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £18,000 at 31 December 2021. The trustees have ringfenced £50,000 of unrestricted fund reserves towards the planned building of an extension to the club's existing premises. Actual free reserves at 31 December 2021 amounted to £61,321, which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181405

Moss Side Fire Station Boxing Club

Report of the Trustees for the Year Ended 31 December 2021

Principal address

Moss Side Fire Station
9 Denhill Road
Manchester
M15 5NR

Trustees

J McGee
Ms L Mitchell (resigned 6.9.21)
T Judge
Ms K C Allely
P A Etches
E Gall
Ms J M Thompson
Mrs C J Gilley (appointed 6.9.21)

Independent Examiner

Paul Barrett
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:

J McGee - Trustee

**Independent Examiner's Report to the Trustees of
Moss Side Fire Station Boxing Club**

Independent examiner's report to the trustees of Moss Side Fire Station Boxing Club

I report to the charity trustees on my examination of the accounts of Moss Side Fire Station Boxing Club (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Barrett
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

29 March 2022

Moss Side Fire Station Boxing Club

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,437	28,910	61,347	45,845
Other income		6	-	6	40
Total		32,443	28,910	61,353	45,885
EXPENDITURE ON					
Raising funds		5,010	-	5,010	3,947
Charitable activities					
Community engagement		3,371	-	3,371	2,100
Member support		1,609	2,310	3,919	881
Equipment and clothing		54	15,245	15,299	9,155
Projects		2,326	275	2,601	4,769
Staffing costs		-	1,800	1,800	-
Other		14,246	1,000	15,246	14,708
Total		26,616	20,630	47,246	35,560
NET INCOME		5,827	8,280	14,107	10,325
RECONCILIATION OF FUNDS					
Total funds brought forward		82,294	2,054	84,348	74,023
TOTAL FUNDS CARRIED FORWARD		88,121	10,334	98,455	84,348

The notes form part of these financial statements

Moss Side Fire Station Boxing Club

Balance Sheet

31 December 2021

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	4	1,828	-	1,828	2,437
CURRENT ASSETS					
Debtors	5	2,089	-	2,089	1,598
Cash at bank		87,037	10,334	97,371	81,793
		<u>89,126</u>	<u>10,334</u>	<u>99,460</u>	<u>83,391</u>
CREDITORS					
Amounts falling due within one year	6	(2,833)	-	(2,833)	(1,480)
NET CURRENT ASSETS		<u>86,293</u>	<u>10,334</u>	<u>96,627</u>	<u>81,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,121</u>	<u>10,334</u>	<u>98,455</u>	<u>84,348</u>
NET ASSETS		<u>88,121</u>	<u>10,334</u>	<u>98,455</u>	<u>84,348</u>
FUNDS	7				
Unrestricted funds				88,121	82,294
Restricted funds				<u>10,334</u>	<u>2,054</u>
TOTAL FUNDS				<u>98,455</u>	<u>84,348</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:

J McGee - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,050	3,795	45,845
Other income	40	-	40
Total	42,090	3,795	45,885
 EXPENDITURE ON			
Raising funds	3,947	-	3,947
Charitable activities			
Community engagement	2,100	-	2,100
Member support	881	-	881
Equipment and clothing	-	9,155	9,155
Projects	3,474	1,295	4,769
Other	14,708	-	14,708
Total	25,110	10,450	35,560
 NET INCOME/(EXPENDITURE)	16,980	(6,655)	10,325
 RECONCILIATION OF FUNDS			
Total funds brought forward	65,314	8,709	74,023
 TOTAL FUNDS CARRIED FORWARD	82,294	2,054	84,348

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2021 and 31 December 2021	4,000
DEPRECIATION	
At 1 January 2021	1,563
Charge for year	609
At 31 December 2021	2,172
NET BOOK VALUE	
At 31 December 2021	1,828
At 31 December 2020	2,437

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	2,089	1,598

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	2,833	1,480

7. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	82,294	5,827	88,121
Restricted funds			
ESC Lottery	-	8,200	8,200
Small funds	2,054	(2,054)	-
Sports England	-	2,134	2,134
	2,054	8,280	10,334
TOTAL FUNDS	84,348	14,107	98,455

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,443	(26,616)	5,827
Restricted funds			
ESC Lottery	10,000	(1,800)	8,200
Small funds	275	(2,329)	(2,054)
One Manchester	9,335	(9,335)	-
Sports England	9,300	(7,166)	2,134
	28,910	(20,630)	8,280
TOTAL FUNDS	61,353	(47,246)	14,107

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	65,314	16,980	82,294
Restricted funds			
ESC Lottery	8,709	(8,709)	-
Small funds	-	2,054	2,054
	<u>8,709</u>	<u>(6,655)</u>	<u>2,054</u>
TOTAL FUNDS	<u>74,023</u>	<u>10,325</u>	<u>84,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,090	(25,110)	16,980
Restricted funds			
ESC Lottery	-	(8,709)	(8,709)
Small funds	3,795	(1,741)	2,054
	<u>3,795</u>	<u>(10,450)</u>	<u>(6,655)</u>
TOTAL FUNDS	<u>45,885</u>	<u>(35,560)</u>	<u>10,325</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	65,314	22,807	88,121
Restricted funds			
ESC Lottery	8,709	(509)	8,200
Sports England	-	2,134	2,134
	<u>8,709</u>	<u>1,625</u>	<u>10,334</u>
TOTAL FUNDS	<u>74,023</u>	<u>24,432</u>	<u>98,455</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,533	(51,726)	22,807
Restricted funds			
ESC Lottery	10,000	(10,509)	(509)
Small funds	4,070	(4,070)	-
One Manchester	9,335	(9,335)	-
Sports England	9,300	(7,166)	2,134
	<u>32,705</u>	<u>(31,080)</u>	<u>1,625</u>
TOTAL FUNDS	<u>107,238</u>	<u>(82,806)</u>	<u>24,432</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Moss Side Fire Station Boxing Club**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,515	9,770
Grants	36,032	19,795
Subscriptions	6,635	5,980
Donated services and facilities	10,600	10,000
Fundraising events	3,565	300
	<hr/>	<hr/>
	61,347	45,845
Other income		
Bank interest receivable	6	40
	<hr/>	<hr/>
Total incoming resources	61,353	45,885
EXPENDITURE		
Raising donations and legacies		
Fundraising event costs	1,890	2,647
Other fundraising costs	3,120	1,300
	<hr/>	<hr/>
	5,010	3,947
Charitable activities		
Fit & Feed camps	1,250	4,309
Community engagement	3,115	2,000
Trips	1,607	460
Club fees	2,169	22
Equipment	10,923	6,732
Clothing and kit	4,216	2,423
Club member support	1,910	859
Donations	-	100
Staffing costs	1,800	-
	<hr/>	<hr/>
	26,990	16,905
Support costs		
Other		
Insurance	479	465
Postage and stationery	201	89
Sundries	272	422
Minibus and travel	3,539	4,041
Accountancy	990	972
Maintenance and cleaning	5,256	3,991
Utilities	3,900	3,915
Depreciation of motor vehicles	609	813
	<hr/>	<hr/>
	15,246	14,708

This page does not form part of the statutory financial statements

Moss Side Fire Station Boxing Club**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
	<hr/>	<hr/>
Total resources expended	47,246	35,560
	<hr/>	<hr/>
Net income	<u>14,107</u>	<u>10,325</u>

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