

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2020
for
Moss Side Fire Station Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Moss Side Fire Station Boxing Club

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are primarily focused for the benefit of the inhabitants of Moss Side, Hulme, Greater Manchester and the surrounding areas. The objectives of the charity are:

- a) the promotion of community participation in healthy recreation by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health.
- b) to advance the education, including developing their mental, physical and moral capabilities through leisure time activities.
- c) to act as a resource for people living in the area by providing advice and assistance, and organising programmes of physical, educational and other activities. The aim of this is to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. There are additional aims to advance education, relieve unemployment and reduce crime and anti-social behaviour.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibus. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

The charity has provided support for individuals with the provision of equipment, clothing and financial support to aid in their education or training.

In the year the charity has been engaged in delivering food to vulnerable families in the area, due to the impacts of COVID-19.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £16,000 at 31 December 2020. The trustees have ringfenced £25,000 of unrestricted fund reserves towards the planned building of an extension to the club's existing premises. Actual free reserves at 31 December 2020 amounted to £57,294, which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

Moss Side Fire Station Boxing Club

Report of the Trustees for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181405

Principal address

Moss Side Fire Station
9 Denhill Road
Manchester
M15 5NR

Trustees

J McGee
Ms L Mitchell
Ms N G Brayne (resigned 5.10.20)
T Judge
Ms K C Allely
P A Etches
E Gall
Ms J M Thompson (appointed 5.10.20)

Independent Examiner

Steven Conway
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Approved by order of the board of trustees on 8 June 2021 and signed on its behalf by:

J McGee - Trustee

**Independent Examiner's Report to the Trustees of
Moss Side Fire Station Boxing Club**

Independent examiner's report to the trustees of Moss Side Fire Station Boxing Club

I report to the charity trustees on my examination of the accounts of Moss Side Fire Station Boxing Club (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Conway
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

10 June 2021

Moss Side Fire Station Boxing Club

Statement of Financial Activities for the Year Ended 31 December 2020

			Year Ended 31.12.20 Total funds £	Period 3.1.19 to 31.12.19 Total funds £
	Notes	Unrestricted fund £	Restricted funds £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies		42,050	3,795	45,845
Other income		40	-	40
Total		42,090	3,795	45,885
EXPENDITURE ON				
Raising funds		3,947	-	3,947
Charitable activities				
Community engagement		2,100	-	2,100
Member support		881	-	881
Equipment and clothing		-	9,155	9,155
Projects		3,474	1,295	4,769
Other		14,708	-	14,708
Total		25,110	10,450	35,560
NET INCOME/(EXPENDITURE)		16,980	(6,655)	10,325
RECONCILIATION OF FUNDS				
Total funds brought forward		65,314	8,709	74,023
TOTAL FUNDS CARRIED FORWARD		82,294	2,054	84,348

The notes form part of these financial statements

Moss Side Fire Station Boxing Club

Balance Sheet 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	4	2,437	-	2,437	3,250
CURRENT ASSETS					
Debtors	5	1,598	-	1,598	2,494
Cash at bank and in hand		79,739	2,054	81,793	70,003
		<u>81,337</u>	<u>2,054</u>	<u>83,391</u>	<u>72,497</u>
CREDITORS					
Amounts falling due within one year	6	(1,480)	-	(1,480)	(1,724)
NET CURRENT ASSETS		<u>79,857</u>	<u>2,054</u>	<u>81,911</u>	<u>70,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,294</u>	<u>2,054</u>	<u>84,348</u>	<u>74,023</u>
NET ASSETS		<u>82,294</u>	<u>2,054</u>	<u>84,348</u>	<u>74,023</u>
FUNDS	7				
Unrestricted funds				82,294	65,314
Restricted funds				2,054	8,709
TOTAL FUNDS				<u>84,348</u>	<u>74,023</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2021 and were signed on its behalf by:

J McGee - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,279	25,404	139,683
Other income	73	-	73
Total	114,352	25,404	139,756
 EXPENDITURE ON			
Raising funds	15,873	-	15,873
Charitable activities			
Community engagement	5,723	-	5,723
Member support	2,903	5,000	7,903
Equipment and clothing	-	11,695	11,695
Projects	7,782	-	7,782
Other	16,757	-	16,757
Total	49,038	16,695	65,733
 NET INCOME	65,314	8,709	74,023
 TOTAL FUNDS CARRIED FORWARD	65,314	8,709	74,023

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2020 and 31 December 2020	4,000
DEPRECIATION	
At 1 January 2020	750
Charge for year	813
At 31 December 2020	1,563
NET BOOK VALUE	
At 31 December 2020	2,437
At 31 December 2019	3,250

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	1,598	2,494
	<u>1,598</u>	<u>2,494</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	1,480	1,724
	<u>1,480</u>	<u>1,724</u>

7. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	65,314	16,980	82,294
Restricted funds			
ESC Lottery	8,709	(8,709)	-
Small funds	-	2,054	2,054
	<u>8,709</u>	<u>(6,655)</u>	<u>2,054</u>
TOTAL FUNDS	<u>74,023</u>	<u>10,325</u>	<u>84,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,090	(25,110)	16,980
Restricted funds			
ESC Lottery	-	(8,709)	(8,709)
Small funds	3,795	(1,741)	2,054
	<u>3,795</u>	<u>(10,450)</u>	<u>(6,655)</u>
TOTAL FUNDS	<u>45,885</u>	<u>(35,560)</u>	<u>10,325</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted funds		
General fund	65,314	65,314
Restricted funds		
ESC Lottery	8,709	8,709
TOTAL FUNDS	<u>74,023</u>	<u>74,023</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,352	(49,038)	65,314
Restricted funds			
Jo Laurie	5,000	(5,000)	-
ESC Lottery	15,504	(6,795)	8,709
Tommy Coyle Foundation	4,900	(4,900)	-
	<u>25,404</u>	<u>(16,695)</u>	<u>8,709</u>
TOTAL FUNDS	<u>139,756</u>	<u>(65,733)</u>	<u>74,023</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Moss Side Fire Station Boxing Club

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Year Ended 31.12.20 £	Period 3.1.19 to 31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,770	16,640
Grants	19,795	20,504
Subscriptions	5,980	13,670
Donated services and facilities	10,000	14,000
Fundraising events	300	24,475
Funds transferred	-	50,394
	<hr/> 45,845	<hr/> 139,683
Other income		
Bank interest receivable	40	73
	<hr/> 45,885	<hr/> 139,756
EXPENDITURE		
Raising donations and legacies		
Fundraising event costs	2,647	15,873
Other fundraising costs	1,300	-
	<hr/> 3,947	<hr/> 15,873
Charitable activities		
Fit & Feed camps	4,309	2,695
Community engagement	2,000	5,663
Trips	460	5,087
Club fees	22	561
Equipment	6,732	5,748
Clothing and kit	2,423	5,947
Club member support	859	7,342
Donations	100	60
	<hr/> 16,905	<hr/> 33,103
Support costs		
Other		
Insurance	465	900
Postage and stationery	89	144
Sundries	422	748
Minibus and travel	4,041	4,940
Accountancy	972	960
Carried forward	5,989	7,692

This page does not form part of the statutory financial statements

Moss Side Fire Station Boxing Club

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Year Ended 31.12.20 £	Period 3.1.19 to 31.12.19 £
Other		
Brought forward	5,989	7,692
Maintenance and cleaning	3,991	3,500
Utilities	3,915	3,915
Depreciation of motor vehicles	813	750
	<hr/> 14,708	<hr/> 15,857
Governance costs		
Legal fees	-	900
	<hr/>	<hr/>
Total resources expended	35,560	65,733
	<hr/>	<hr/>
Net income	<u>10,325</u>	<u>74,023</u>

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