

**YOUNG LEADERS ACADEMY LTD
FORMERLY THE WESTSIDE YOUNG LEADERS ACADEMY LTD**

REPORT AND ACCOUNTS

31 JULY 2022

**Registered Charity No. (England and Wales): 1181399
A Company limited by guarantee. Registered in England and Wales: 08618888
Registered Office: SBC House, Restmor Way, Surrey SM6 7AH**

YOUNG LEADERS ACADEMY LTD
FORMERLY THE WESTSIDE YOUNG LEADERS ACADEMY LTD

ADMINISTRATIVE INFORMATION

YEAR ENDED 31 JULY 2022

REGISTERED CHARITY NUMBER:	1181399
COMPANY REGISTRATION NUMBER:	08618888
REGISTERED OFFICE	SBC House Restmor Way Surrey SM6 7AH
SATURDAY ACADEMIES	Newman Catholic College Harlesden London NW10 3RN St Dunstan's College Catford London SE6 4TY
TRUSTEES:	Sharon Blagrove - Chair Michael Amaning Dr William Henry Leonard Philip Dr Mark Richards Sharon Thomas - Appointed 30 September 2021
MANAGEMENT TEAM:	Andrew Muhammad David Okoro Mark Muhammad Kirsty Jones

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REPORT OF THE TRUSTEES

YEAR ENDED 31 JULY 2022

The trustees present their report together with the financial statements of Young Leaders Academy (YLA) for the year to 31 July 2022.

Structure, Governance and Management

Governing Document

YLA is a company limited by guarantee governed by its memorandum and articles of association dated 16 April 2018 as amended by special resolution registered at Companies House on 21 December 2018. The company registered as a charity with the Charity Commission in England & Wales (CCEW) on 3 January 2019 under the charity number 1181399.

The Board of Trustees meet quarterly to review the activities and financial position of the charity. All governance decisions are made by the Trustees. The day to day work of the charity is undertaken by the management team who work closely with the Trustees.

Policies adopted for the appointment, induction and training of Trustees

New Trustees are appointed based on the skills and experience that they can bring to the Board. The Board supports new Trustees through an induction process in which new Trustees are made aware of their responsibilities as individual Trustees and their joint responsibilities as members of the Board. The Board follows the Charity Commission's guidance in setting out these responsibilities.

Associated Organisations

YLA is committed to and actively seeks to work in partnership with other like-minded organisations.

Charity Objectives

The objectives of YLA are:

- To give students (BAME boys and girls) access to a unique, culturally competent curriculum that enables them to develop a knowledge of self.
- Instil the tenets of success in young leaders at an early age.
- To provide our young leaders with the skills and knowledge which will enable them to be successful in school and beyond.
- Empowering our young people to become the next generation of successful leaders through training and mentoring.

Members' liability

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2022 was £3.

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REPORT OF THE TRUSTEES Cont'd

YEAR ENDED 31 JULY 2022

Achievements and performance

Main activities this year

Our key activities this year included:

- We established a food tech programme at the Westside Academy (Westside). This has resulted in all of the Westside students learning how to cook a healthy meal.
- Delivered a 'Stand Up, Speak Out' presentationi skills programme and competition.
- Our 'Project Genius' (careers) programme resulted in the students taking part in workshops with doctors and web developers.
- Shaun Wallace (The Chase) visited Westside and delivered a motivational speech to young people and their parents.
- We delivered an outreach leadership programme aimed at primary schools in Brent.
- Westside and Lewisham Academy students visited Oxford University.
- We have established a partnership with Stowe Boarding school and two of our students have applied for bursaries.
- We took part in a joint 'Young Leaders Day' talent show with Eastside Young Leaders Academy.
- The Mayor of Lewisham visited Lewisham Academy.
- The MP for Lewisham, Janet Derby, visited Lewisham Academy.
- We held a joint Westside and Lewisham Academy 'Fit to Lead' activity at Hyde Park, with our young leaders and their families.

Key achievements for the year

- Twelve hundred students took part in our outreach leadership programme in Brent.
- We delivered Black history presentations to over 900 students in Brent.
- Our attendance has increased to over 120 students (Saturday academies).
- One of our students has received a bursary to attend Stowe Boarding School.
- Successfully bid for funding from the Shaftsbury Enterprise Grand and the Young Brent Foundation.

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REPORT OF THE TRUSTEES Cont'd

YEAR ENDED 31 JULY 2022

Financial review

This financial year YLA achieved total income from Charitable activities of £149,104 (2021 - £52,383) of which £101,548 was restricted funds (2021 - £26,383).

Expenditure on charitable activities was £115,972 in 2022 (2021 - £32,783), of which £87,933 related to restricted expenditure (2021 - £23,827). Overall the charity had net surplus of funds of £33,132 (2021 - £19,603). There were net restricted funds totalling £13,615 (2021 - £2,671). The carried forward fund balance at 31 July 2022 amounted to £65,014 (2021 - £31,882); with unrestricted funds totalling £47,628 (2021 - £28,111) and restricted funds totalling £17,386 (2021 - £3,771).

Future plans

- Work with partners in Lewisham to establish a leadership academy in the borough.
- Restart our after school programme and target the provision at secondary schools in Brent.
- Deliver an in-school programme and target primary and secondary schools in the Brent Borough and beyond.
- Develop relationships and partnerships with industry and businesses. Particularly those who are able to offer mentors, internships, work experience and apprenticeships.
- Create an in-house mentoring programme which will ensure that all of the young leaders will receive their own individual mentoring support.

Risk management

The trustees continually carry out an analysis of the risks faced by the organisation. Major risks are formally considered by the Trustees during Board meetings and preventative action is undertaken where required.

Reserves policy

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds held by the charity should cover 3 months operating costs. The present level of reserves is adequate to cover anticipated operating costs.

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REPORT OF THE TRUSTEES Cont'd

YEAR ENDED 31 JULY 2022

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the companies act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Members of the Management Team

Members of the management team, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 2.

In accordance with company laws, as the company's directors we certify that:

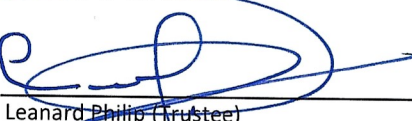
- So far as we are aware, there is no relevant information which is not disclosed in these financial statements; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

The charitable company is a public benefit group for the purposes of FRS 102 and therefore the Charity prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

By order of the trustees:



Leonard Philip (Trustee)

25/04/2023

Date

THE WESTSIDE YOUNG LEADERS ACADEMY LTD
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2022

	Note	Restricted £	Unrestricted £	2022 Total £	Restricted £	Unrestricted £	2021 Total £
Incoming and expenditure							
Income from:							
Charitable activities	1	101,548	47,549	149,098	26,498	25,885	52,383
Interest income		-	5	5	-	3	3
Total income		<u>101,548</u>	<u>47,556</u>	<u>149,104</u>	<u>26,498</u>	<u>25,888</u>	<u>52,386</u>
Expenditure on:							
Charitable activities	2	87,933	28,039	115,972	23,827	8,956	32,783
Total expenditure		<u>87,933</u>	<u>28,039</u>	<u>115,972</u>	<u>23,827</u>	<u>8,956</u>	<u>32,783</u>
Net income for the year / net movement in funds		13,615	19,517	33,132	2,671	16,932	19,603
Reconciliation of funds							
Total funds brought forward at 1 August		3,771	28,111	31,882	1,100	11,179	12,279
Total funds carried forward at 31 July	8	<u>17,386</u>	<u>47,628</u>	<u>65,014</u>	<u>3,771</u>	<u>28,111</u>	<u>31,882</u>

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 8 to the financial statements.

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STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		72,606	48,030
Other debtors		37,328	-
		109,934	48,030
Liabilities			
Creditors: amounts falling due within one year	6	44,920	16,148
Net current assets		65,014	31,882
Net assets	7	65,014	31,882
Represented by:			
Funds and reserves			
Restricted funds	8	17,386	3,771
Unrestricted funds		47,628	28,111
Total charity funds	8	65,014	31,882

For the year ended 31 July 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ('the Act') relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees of The Westside Young Leaders Academy and signed on their behalf by:

Leanard Philip
Trustee

25/04/2023
Date Approved

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Notes to the financial statements

FOR THE YEAR ENDED 31 JULY 2022

5. Debtors

	2022	2021
	£	£
Grants receivable	37,328	-
	<u>37,328</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors		
Accruals	2,850	2,850
Deferred income	1,200	1,200
	<u>40,870</u>	<u>12,098</u>
	<u>44,920</u>	<u>16,148</u>

7. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances as at 31 July 2022 are represented by:			
Net current assets	17,386	47,628	65,014
	<u>17,386</u>	<u>47,628</u>	<u>65,014</u>

	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances as at 31 July 2021 are represented by:			
Net current assets	3,771	28,111	31,882
	<u>3,771</u>	<u>28,111</u>	<u>31,882</u>

8. Total Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 August 2021 £	Incoming resources £	Outgoing resources £	At the 31 July 2022 £
Restricted funds:				
Lewisham City Council - Leadership Programme	-	89,621	(72,369)	17,252
City Bridge Trust - Covid Response	2,020	-	(1,784)	236
CVS Brent - Leadership Programme	-	2,500	(1,170)	1,330
Young Brent Foundation - Scholars	700	4,000	(6,131)	(1,431)
Shaftsbury Fund - Raise the bar	1,051	5,428	(6,479)	-
Unrestricted funds:				
Grants & Donations	28,108	47,549	(28,039)	47,619
Investment Income	3	5		8
Total funds	<u>31,882</u>	<u>149,104</u>	<u>(115,972)</u>	<u>65,014</u>

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Notes to the financial statements

FOR THE YEAR ENDED 31 JULY 2022

	At 1 August 2020 £	Incoming resources £	Outgoing resources £	At the 31 July 2021 £
Restricted funds:				
Big Lottery Fund - Covid Response	1,100	4,500	(5,600)	-
City Bridge Trust - Covid Response	-	7,500	(5,480)	2,020
Southside Young Leaders Academy - Fit to Lead	-	3,600	(3,600)	-
Young Brent Foundation - Scholars	-	2,800	(2,100)	700
Shaftsbury Fund - Raise the bar	-	8,098	(7,047)	1,051
Unrestricted funds:				
Grants & Donations	11,179	25,885	(8,956)	28,108
Investment Income	-	3	-	3
Total funds	12,279	52,386	(32,783)	31,882

Aim and use of restricted funds

Shaftsbury Fund - Raise the Bar

12 Month programme to December 2021

Providing support for specific programmes held during the Saturday leadership academy.

Lewisham City Council - Leadership Programme

Ongoing funding for the Saturday leadership academy based in Lewisham.

City Bridge Trust- Covid Response

Providing support to families through Covid lockdown.

CVS Brent - Leadership Programme

Work with Brent Council and other parties to consult on a development in the Brent area.

Young Brent Foundation

Support to provide supplementary education to young people after school.

9. Related Parties

There are no related party transactions to report for the year end 31 July 2022. (2021 - Nil)