

INSTITUTE

CIO No. 1181396

Minutes of the Borrowdale Institute AGM held on 9th November 2021

1. Welcome

The Chair welcomed those present to the AGM.

Trustees present at the meeting:

Malcolm Stonestreet (Chair)

Pam Cooke (Secretary)

John Postans (Treasurer)

Adrian Paye

Nigel Dixon

Ralf Smits

Joe Weir

Lucy Jackson (Community Development Worker)

2. Apologies

Lewis Harrison and Charles Hope

3. To ratify the Minutes of the AGM held on 5th October 2020.

Proposed: John Postans Seconded: Joe Weir.

The minutes were approved

4. The Chair's Annual Report for the year 2020-2021.

This was accepted by all those present.

5. To receive the Annual Accounts of the Borrowdale Institute for the year 2020-2021.

This has been a difficult year. We were half way through the building program at the start of the financial year. There was lots of money coming in. We thought that we might not have sufficient money to pay for the project, but we did in fact have a surplus by the end of the year. We have never been overdrawn or had to borrow any money. We spent £380,000 but still had £20,000 left. Proposed: Nigel Dixon Seconded: Ralf Smits

The accounts were approved.

6. To appoint an Auditor for the year 2021-2022.

Alan Jacobs is willing to continue. This was unanimously accepted.

7. To elect Trustees for the year 2021-2022 for a three year cycle.

There were no new Trustees to elect.

David Hindmarch has resigned as a Trustee.

Marie Hindmarch had expressed (verbally) that she might be willing to become a Trustee, but did not attend the AGM.

Stanley Jackson had expressed an interest in becoming a Trustee, but has recently changed his mind.

The following Trustees term expires in May 2022.
Nigel Dixon, Adrian Paye
John Postans term of office expires in Oct 2023

8. To welcome Nominated Trustees who will serve until the next AGM.

Their term of office expires May 2022.

Church- Charles Hope

School – Ralf Smits

Hospitality- Lewis Harrison

Young Farmers- Craig Fearon

Herdwick Society- Joe Weir

Parish Council- Becx Carter (clerk) has indicated that the Parish Council does not wish to nominate a Trustee at this time. The secretary read out an e mail from Becx advising that they “ No member of Borrowdale Parish Council wanted to stand for this role due to the legal responsibilities involved in being a Trustee.” She did however indicate that they might appoint a representative to liaise with the Board of Trustees. The Trustees agreed to this proposal.

ACTION: Pam Cooke to send an e- mail to the Parish Council informing them that the Trustees would be happy with this arrangement.

National Trust - Pam Cooke had written an e- mail to Jane Saxon to enquire if the National Trust would like to nominate a Trustee, but she hasn't replied.

Borrowdale Story - Pam Cooke wrote an e mail to Mark Radcliffe to enquire if the Borrowdale Story would like to nominate a Trustee, but again no reply as yet.

9. To co-opt members who will serve for 1 year

Pam Cooke was co-opted to be a Trustee for one year until November 2022.

10. To hear any matters that the public wish to raise which shall be passed to the Trustees for consideration.

There were none.

The meeting ended at 7.20 pm.

Reg Charity no 1181396

Receipts and Payments Account for the year ended 31st March 2021

year ended 31st March				year ended 31st March		
2021			2020	2021		
Restoration				Restoration		
Trading	Fund	total		Trading	Fund	
(general)	(restricted)			(general)	(restricted)	
Receipts				Payments		
Grants	87,971.57	87,971.57	7,750	Promotion		54.10
Donations	###	###	3,310	Architects/planning		-
Gift Aid	10,145.90	10,145.90	2,683	Fundraising Equipment		-
Crowdfunding	6,268.24	6,268.24	3,044	Surveys		288.00
Amazon	36.18	36.18	25			
200 Club - net	1,041.10	1,041.10	1,200			
Events income	250.00	250.00	7,346	Utilities	620.16	
Collection Boxes	1,403.84	1,403.84	1,412	Cleaning	0.00	
Donations re:-				Insurances	1,597.40	
car park	4,067.24	4,067.24	6,590	Maintenance	-	
hall hire	-	-	1,754	Stationary	-	
Interest	23.16	23.16	111	Construction		159,475.14
Other	10,500.00	10,500.00	0	Furniture/Equip.		17,615.64
total	14,590.40	###	35,225	total	2,217.56	177,432.88
				Surplus(deficit)	12,372.84	58,842.95
	14,590.40	###	35,225		14,590.40	236,275.83

Asset Statement **year ended 31st March 2021**

	Trading Account <i>(general)</i>	Restoration Fund <i>(restricted)</i>	Total Bank
Balance 1st April 2020	5,000.00	81,326.71	86,326.71
Transfer to Restoration Fund	###	12,372.84	
Add surplus for year	12,372.84	58,842.95	71,215.79
Balance 31st March 2021	<u>5,000.00</u>	<u>152,542.50</u>	<u>157,542.50</u>
	Held as:-		
	Current account		157,542.50
	Deposit account		<u>5,918.40</u>
			163,460.90
			###

Report to the Committee

The above Receipts & Payments Account and Asset Statement are prepared in accordance with the provisions of the Charities Act 1992. The land & buildings of the Borrowdale Institute are held by the Parish Council as custodian trustee.

J H Postans - Treasurer

2021

Auditors Report

and confirm that the above Receipts & Payments account and Asset Statement represent a true statement of the financial position; subject to the fact that there is no audit trail for the income, which I have taken as stated in the cash book.

AJ Jacobs

Independent Examiner

2021

	2020
total	
54.10	141.00
-	14,086.00
-	473.00
288.00	288.00
620.16	1,272.00
-	280.00
1,597.40	1,191.00
-	1,203.00
-	48.00
159,475.14	0.00
17,615.64	0.00
179,650.44	18,982.00
71,215.79	16,530.00
250,866.23	35,512.00

**31st March
2020**

80,415.16
5,911.55
86,326.71
-
86,326.71

grants	First Arc deposit	Donations	200 Club	Gift Aid	Crowd- funding	Amazon Gift	Collection Boxes	
							Rosthw	Seatoller H
10,000.00	-	9,600.00						
		5,000.00				6.75		
	(9,600.00)				97.40			
							14.16	
		10,000.00						
		12.00					12.06	
		20.00						
		100.00						
					3,432.56			
		15,000.00						
		2,000.00						
							21.45	
				5,049.40				
					244.39			
						8.65		
							26.90	
					112.10			
							7.18	
		500.00						
		150.00						
		5,000.00						
		10,000.00						
							32.60	
		1,000.00						
				4,636.25				
		2,500.00						
		100.00						
		50.00						
							4.71	
6,500.00								
							16.45	
		100.00						

				12.61	323.20
	1,800.00				
	50.00				
				21.40	
	2,500.00				
10,000.00		2,064.09			
			9.17		
		4.42			
	500.00				
45,000.00					
5,835.00				8.40	
		18.58			
	12,792.00				
		27.42			
		18.28			
		13.56			
			11.00		
		18.58			
			34.00		
		18.58			
		119.54			
		37.16			
		23.00			
	10,000.00				
		460.25			
	100.00				
	500.00				
	35.00				
			11.61		
	40,000.00				
	50.00				
	100.00				
	100.00				
	100.00				
	1,000.00				
	5,000.00				
	1,000.00				

		1,000.00							
		500.00							
			873.10			18.58			
			144.00						
	500.00								
			24.00						
238.21									
967.36									
1,334.00									
2,001.00									
2,096.00									
4,000.00									
87,971.57	-	129,159.00	1,041.10	10,145.90	6,268.24	36.18	222.92	323.20	
###	-	###	1,041.10	###	6,268.24	36.18		1,403.84	

-	372.33		708.14
			1,800.00
			50.00
			-
	104.60		126.00
			2,500.00
			2,064.09
			10,000.00
		5,500.00	5,500.00
			9.17
			4.42
			500.00
			45,000.00
			5,835.00
	64.50		72.90
100.00			100.00
			18.58
			-
			-
			12,792.00
	625.00		625.00
			27.42
			18.28
			13.56
	37.00		48.00
			18.58
	137.00		171.00
			18.58
			119.54
			37.16
			23.00
			-
			-
			10,000.00
			460.25
	25.00		25.00
			100.00
			500.00
			35.00
			-
			-
			11.61
			-
			-
			-
		-	-
			-
			40,000.00
			-
			50.00
			100.00
			100.00
			100.00
			1,000.00
			5,000.00
			-
			1,000.00

									1,000.00
									500.00
									-
									873.10
									18.58
									144.00
									500.00
									24.00
									-
									238.21
									967.36
									1,334.00
									2,001.00
									2,096.00
									4,000.00
							23.16		23.16
									-
-	-	857.72	250.00	4,067.24	-	23.16	10,500.00		
			250.00	###	-	23.16			

2020/21

inv no	2020/21			Balance	2020/21			
					c/no	total	fundraising equip	cleaning Maint
3169	apl	1	Balance b/d	80,415.16				
		12	Water Plus	80,289.07	454	126.09		
		27	Allied Westm	79,083.68	455	1,205.39		
		30	Allerdale gran	89,083.68	rec	0.00		
	May	15	First Arc Acce	98,683.68		0.00		
		18	David McMas	103,683.68		0.00		
		21	Amazon Euro	###	rec	0.00		
	Jun	11	Pulse Regen.	94,090.43	456	0.00		
		22	Crowdfunder	94,187.83		0.00		
		29	car park	94,399.48	rec	0.00		
		30	E,on	94,303.49	457	95.99		
	Jul	2	David Beeby	104,303.49		0.00		
		20	car park	104,793.71		0.00		
		29	P Bibby	104,805.71		0.00		
			R Maund	104,825.71		0.00		
			J Wigg	104,925.71		0.00		
			Crowdfunder	108,358.27		0.00		
			Gilbert Ellice	###	rec	0.00		
		31	Allerdale don	125,358.27		0.00		
	Aug	3	car park	125,844.40		0.00		
			HMRC Gift Aid	130,893.80		0.00		
		13	Crowdfunder	131,138.19		0.00		
			Amazon Euro	131,146.84		0.00		
		19	car park	###	rec	0.00		
	Sep	25	Crowdfunder	131,728.94		0.00		
		2	car park	132,150.27		0.00		
			Roger Cooke	132,650.27		0.00		
		2	Malcolm re sh	###	rec	0.00		
		7	Trustee	147,800.27		0.00		
		7	Trustee	142,800.27		0.00		
		16	car park	148,285.27		0.00		
		16	Trustee	149,285.27		0.00		
		18	Collection Bo	149,256.34	rec	0.00		
		22	HMRC Gift Aid	153,892.59		0.00		
		22	Allied Westm	148,893.26	459	392.01		
		23	H LJ Brunner	156,392.59		0.00		
		23	Workington &	156,492.59		0.00		
		23	Ascent Event	156,642.59		0.00		
		23	Mr & Mrs Mat	156,692.59		0.00		
		23	Institute Box	156,697.30		0.00		
		23	Car Park	156,949.13		0.00		
		23	LOAN 21202 21628 9 United Utilities + Gurney Trust)	161,949.13		0.00		
		30		168,449.13	rec	0.00		
438	Oct	1	Barnon Medi	168,418.53	377	30.60		
		2	Waterplus	168,292.44	376	126.09		
		1	E,on	168,222.87	460	69.57		
		12	Collection Bo	168,733.96		0.00		
		13	J Temple - bat	168,445.96	458	288.00		
		14	Barnon Medi	168,422.46	461	23.50		
		28	M Gibson	168,522.46		0.00		

1571 205241	Nov	28	Cash	169,230.60	rec	0.00		
		28	D & R Fitzpat	171,030.60		0.00		
		2	CAF Voucher	171,080.60		0.00		
		9	J.Bennett (W	171,206.69		126.09		
		9	Cash	171,332.69		0.00		
		9	Hadfield Trus	173,832.69		0.00		
		12	Crowdfunder	175,896.78		0.00		
		12	Bernard Sunl	185,896.78		0.00		
		13	Arqiva (mast	191,396.78		0.00		
		16	Amazon Euro	191,405.95		0.00		
		16	Crowdfunder	191,410.37		0.00		
		16	CAF Voucher	191,910.37		0.00		
		20	Village Hall	236,910.37		0.00		
		23	Village Hall	242,745.37		0.00		
		25	Cash	242,818.27		0.00		
		25	Cutbush wed	242,918.27		0.00		
		27	Crowdfunder	242,936.85		0.00		
		27	BACS to Wal	208,499.81		rec	34,437.04	
	Dec	9	Deposit Stan	203,831.81	462	4,668.00		
		11	The Big Lotte	216,623.81		0.00		
		11	Castle Howe	217,248.81		0.00		
		14	Crowdfunder	217,276.23		0.00		
		14	Crowdfunder	217,294.51		0.00		
		14	Crowdfunder	217,308.07		0.00		
		16	Cash	217,356.07		0.00		
		21	Crowdfunder	217,374.65		rec	0.00	
		Jan	4	Cash		217,545.65	463	0.00
			4	Crowdfunder		217,564.23		0.00
			4	Crowdfunder		217,683.77		0.00
			4	Crowdfunder		217,720.93		0.00
			5	Crowdfunder		217,743.93		0.00
6	BACS to Wal		188,529.23	29,214.70				
7	Manufacturin		179,193.23	9,336.00				
17	Mr & Mrs Sto		189,193.23	0.00				
27	HMRC Gift Aid		189,653.48	0.00				
29	Cash		189,678.48	0.00				
29	J R Gibson		189,778.48	rec	0.00			
Feb	8		Emmie Moun	190,278.48	rec	0.00		
	8	Mr & Mrs P Ba	190,313.48	0.00				
	8	BACS to Wal	151,646.19	38,667.29				
	8	Cancelled che	151,646.19	0.00				
	11	Amazon Euro	151,657.80	0.00				
	12	E.On Electrici	151,471.64	379		186.16		
	12	Cash to Billie	150,971.64	381		500.00		
	15	Mitchells Auc	150,447.57	380		524.07		
	17	Marshalls ung	150,447.57	383		0.00		
	17	Honister Slat	143,776.77	385		6,670.80		
1924	22	HSBC Trustee	183,776.77	384				
	23	Marshall's Ev	181,776.77		2,000.00			
	24	Cash (via Nig	181,826.77		0.00			
	24	M&S Chapma	181,926.77		0.00			
	24	Mr Plaut	182,026.77		0.00			
	24	Mrs Ellwood	182,126.77		0.00			
	24	David Beeby	183,126.77		0.00			
	26	The Princes' T	188,126.77		rec	0.00		
	Mar	8	Waterplus Ap		187,984.42	386	142.35	
		10	The Borrowda		188,984.42			

	10	L P Bestley	189,984.42				
	10	GM & JM Stor	190,484.42				
	10	Howdens Join	182,063.65	8,420.77			
	13	N Dixon 200	182,936.75				
	16	Crowdfunder	182,955.33				
	19	Cash via Nige	183,099.33				
	19	G. Jenkinson	183,599.33				
	19	Cheque 0000	183,623.33				
	19	BACS to Wall	140,971.22	42,652.11			
	29	Allerdale B.B.	141,209.43				
	29	Allerdale B.B.	142,176.79				
	29	Allerdale B.B.	143,510.79				
	29	Allerdale B.B.	145,511.79				
	29	Allerdale B.B.	147,607.79				
	29	Allerdale B.B.	151,607.79				
	31	Interest	151,630.95				
			151,630.95	0.00			
				179,650.44	0.00	0.00	

Current balances

deposit a/c	-		
	###	-	-

179,776.53

Light,heat water	Insur.	Prof fees	Architects/ planning	Promotion	Building	Furniture Equipment
126.09	1,205.39					
95.99						
	392.01					
				30.60		
126.09						
69.57						
	288.00					
				23.50		

126.09

34,437.04
4,668.00

29,214.70
9,336.00

38,667.29

186.16

500
524.07
6,670.80
2000

142.35

8,420.77

42,652.11

620.16	1,597.40	288.00	0.00	54.10	159,475.14	17,615.64
620.16	###	###	-	54.10	###	###