



Curb Hunger

Trustees' Annual Report and Accounts

—

01 February 2020 to 31 January 2021

Charity Number: 1181393

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Reference and Administration Details

Charity Name: Curb Hunger

Charity Number: 1181393

Registered Address: Unit 3, Old Dalby Trading Estate
Station Road
Old Dalby
Leicester
LE13 3NE

Trustees: Ms Gabriela Jurikova
Ms Hannah Edwards

Bank: Metro Bank
One Southampton Row
London
WC1B 5HA

Introduction

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 January 2021.

The financial statements have been prepared in line with *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS102) (effective 01 January 2019) as detailed in the accounting policies.

Structure, Governance, and Management

Curb Hunger (the “Charity”) was registered as a charitable incorporated organisation on 02 January 2019.

Trustees are appointed by the Board of Trustees, and meet four times a year to deal with the governance of the charity. The induction process for newly appointed Trustees comprises an initial meeting with the Trustees to brief them on their legal obligations under charity law, the decision-making processes of the charity, and its policies and procedures. Moreover, Trustees are provided with a handbook which delineates wider information regarding the charity’s operation.

Risk Management

The Trustees have examined the major strategic, business, and operational risks which the charity faces, and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen and mitigate any posed risks.

Public Benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

Objectives and Activities

The principal objective of the charity is the prevention or relief of poverty and / or financial hardship among those who are socially or economically disadvantaged, the homeless, and those persons in need in the United Kingdom by providing items and services to individuals in need and / or organisations working to prevent and / or relieve poverty.

Achievements and Performance

The charity has been chiefly focused on continuing the development of the requisite technology, software, and hardware required for vending machines to be utilised effectively in furtherance of the objectives. To date, the core focus has remained on ensuring that the underlying technology is robust, which is of critical importance in order for us to ensure that the charity’s objectives are executed as efficiently as possible. The impact of Covid-19 has had a significant impact on performance, with development and required steps being delayed and actioned at a substantially slower pace.

Fundraising

The charity did not apply for any grants or make any concerted fundraising effort as existing funds allowed for the effective operation of the charity. However, as we intend to engage in fundraising in the future, the charity has voluntarily registered with the Fundraising Regulator.

Financial Review

No income was derived during this period.

Reserves Policy

The charity recognises the importance of maintaining a sufficient reserve to bridge the gap between the spending and receiving of income and to cover emergency expenditure. The Trustees consider that the ideal level of reserves as at 20 January 2022 is £1,000, however the figure is expected to rise considerably as the charity experiences growth.

Plans for Future Periods

The Trustees intend to steadily expand the charity over the coming year, but are presently focusing their attention towards ensuring that the requisite technology is refined to the most superlative standard before focusing on the strategy in respect of the charity's growth. The homelessness epidemic shows no sign of abating, and has been exacerbated by the debilitating impact of Covid-19, especially in respect of severely constraining the funding available to charities operating on the frontline. There's an increased need for the service provided by Curb Hunger, and the Trustees intend on developing close partnerships with local authorities and other partner organisations in order to deliver the most impactful support to the socially or economically disadvantaged, the homeless, and those persons in need.

Approval

This report was approved by the Board of Trustees on 20 January 2022 and signed on its behalf by:



Hannah Edwards
Chair of Trustees

Statement of Financial Activities

For the year ended 31 January 2021

	Year End 31/01/2021	Year End 31/01/2020
	£	£
<u>Income from:</u>		
Donations and legacies	119.00	5049.95
Charitable activities	0.00	0.00
Grants and contracts	0.00	0.00
Other trading activities	0.00	0.00
Investments	0.00	0.00
Total income	119.00	5049.95
<u>Expenditure on:</u>		
Raising funds	-	-
Charitable activities		
Operation of the charity	470.00	266.70
Total expenditure	470.00	266.70
Net income/(expenditure)	-351.00	4783.25
Net income/(expenditure) and net movement of funds	-351.00	4783.25
<u>Reconciliation of funds</u>		
Total funds brought forward	4783.25	0
Total funds carried forward	4432.25	4783.25

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet

As at 31 January 2021

	Year End 31/01/2021 £	Year End 31/01/2020 £
<u>Fixed assets</u>		
Tangible assets		
Total fixed assets		0
<u>Current assets</u>		
Debtors		
Cash at bank and in hand	4,432.25	4,783.25
Total current assets	4,432.25	4,783.25
Creditors: amounts falling due within one year	0.00	
Net current assets	4,432.25	4,783.25
Total assets less current liabilities	4,432.25	4,783.25
Total net assets or liabilities	4,432.25	4,783.25
<u>Funds of the charity</u>		
Total funds	<u>4,432.25</u>	<u>4,783.25</u>

These financial statements were approved by the Board on: 20 February 2021

and are signed on its behalf by

Ms Hannah Edwards
Chair of Trustees


