

Charity no. 1181386

Help Bristol's Homeless Charity
Report and Financial Statements
30 June 2023

Help Bristol's Homeless Charity

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For the year ended 30 June 2023

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Help Bristol's Homeless Charity

Reference and administrative details

For the year ended 30 June 2023

Charity number	1181386
Operational address	Help Bristol's Homeless Unit 3 - 5 Spring Street Bedminster Bristol BS3 4PZ
Trustees	Wayne Lewis Chair George Furzoco Vice Chair Rodney Wilson Richard Davey Lisa Saville Secretary Thomas Allen
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP
Accountant	Stepping Stones Accountancy Limited 7c Hanham Hall Whittucks Road Hanham Bristol BS15 3FR

Help Bristol's Homeless Charity

Report of the trustees

For the year ended 30 June 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the constitution.

Structure, governance and management

Trustees AGM includes a review to appraise current skills and identify needs that could be addressed with recruiting a trustee with that skill set. Advertising through social media, CV, interviewing, DBS checks inform the selection process which involves at least 2 existing trustees with final decision made by Chair.

Objectives and activities

We believe that having a home is not an entitlement, it is a right. Our mission is to change the face of homelessness in Bristol.

Our main activity is the provision of temporary accommodation until the service user can locate a more permanent home.

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

Policy on social investment including program related investment

Expanding Wellbeing Programme offering support services such as but not limited to: Therapists, Counsellors, Wellbeing Consultants, Money Matters Consultant, DWP Benefit Link Worker, Dental, Registered Nurse, Career Pathways, Career Mentoring, Holistic Massages, Haircuts.

Contributions

Regular volunteering days throughout the year to include corporate and public. Regular support to outreach services providing hot meals and clothing.

Help Bristol's Homeless Charity

Report of the trustees

For the year ended 30 June 2023

Key achievements

With the support of our trustees, volunteers and supporters, we have successfully created a project with 31 containers that have been converted into self-contained micro-flats.

We have converted shipping containers to offer various services, including a shower block, laundry, kitchen, Wellbeing Centre, Sanctuary, and Office.

From May 2022 to June 2023, we provided accommodation and services for people in 31 micro-flats. Additionally, we offered hot meals twice a week, for outreach, providing approx 60 covers a week throughout the winter period, and extended the use of the shower block and laundry to the wider rough sleeping community on a daily basis.

Phase 2 - We have increased the number of living accommodation by commissioning additional 10 micro-flats.

We have been successful over the period in fundraising, ranging from £5 to £30,000.

Financial review

Funds are made up of income from rent of micro flats, and donations from individuals, charity partnerships, and grants from foundations.

Fixed assets £596,542

Debtors £13,873

Cash at bank £318,082

Current liabilities £31,353

Reserves £897,144 (unrestricted)

Reserves policy

Adequate reserves are held to ensure the activities of the charity can be maintained during times of variation in income and expenditure.

Based on estimated future income streams and expenses our policy is to maintain reserves of at least £100k.

Approved by the trustees on 18 July 2024 and signed on their behalf by

Wayne Lewis - Chair

Independent examiners report

To the trustees of

Help Bristol's Homeless Charity

I report to the trustees on my examination of the accounts of Help Bristol's Homeless (the charity) for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principle of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nathan Brady
Stepping Stones Accountancy Ltd
7C Hanham Hall
Whittucks Road
Hanham
Bristol
BS15 3FR

18 July 2024

Help Bristol's Homeless Charity

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 30 June 2023

		Unrestricted £	2023 Total £	2022 Total £
Income from:	Note			
Donations and legacies	3	372,118	372,118	211,872
Charitable activities	4	102,072	102,072	92,267
Investments	5	81	81	-
Total income		<u>474,271</u>	<u>474,271</u>	<u>304,139</u>
Expenditure on:				
Raising funds		9,785	9,785	16,855
Charitable activities		<u>316,978</u>	<u>316,978</u>	<u>211,594</u>
Total expenditure	6	<u>326,763</u>	<u>326,763</u>	<u>228,449</u>
Net income / (expenditure) and net movement in funds		147,508	147,508	75,690
Reconciliation of funds:				
Total funds brought forward		<u>749,636</u>	<u>749,636</u>	<u>673,946</u>
Total funds carried forward		<u><u>897,144</u></u>	<u><u>897,144</u></u>	<u><u>749,636</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the accounts.

Help Bristol's Homeless Charity

Balance sheet

As at 30 June 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible fixed assets	9		<u>596,542</u>	<u>170,597</u>
			596,542	170,597
Current assets				
Debtors	10	13,873		14,774
Cash at bank and in hand		<u>318,082</u>		<u>568,800</u>
		331,955		583,574
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>31,353</u>		<u>4,535</u>
Net current assets			<u>300,602</u>	<u>579,039</u>
Net assets	12		<u><u>897,144</u></u>	<u><u>749,636</u></u>
Funds	13			
Unrestricted funds:				
General funds			<u>897,144</u>	<u>749,636</u>
Total charity funds			<u><u>897,144</u></u>	<u><u>749,636</u></u>

Approved by the trustees on 18 July 2024 and signed on their behalf by

Wayne Lewis - Chair

Help Bristol's Homeless Charity

Statement of cash flows

For the year ended 30 June 2023

	Note	2023 £	2022 £
Cash used in operating activities:			
Net cash provided by / (used in) operating activities	14	<u>222,357</u>	<u>125,367</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		81	-
Purchase of tangible fixed assets		(475,656)	(29,005)
Proceeds from disposal of tangible fixed assets		<u>2,500</u>	<u>-</u>
Net cash provided by / (used in) investing activities		<u>(473,075)</u>	<u>(29,005)</u>
Increase / (decrease) in cash and cash equivalents in the year		<u>(250,718)</u>	<u>96,362</u>
Cash and cash equivalents at the beginning of the year		<u>568,800</u>	<u>472,438</u>
Cash and cash equivalents at the end of the year		<u><u>318,082</u></u>	<u><u>568,800</u></u>

Help Bristol's Homeless Charity

Notes to the financial statements

For the year ended 30 June 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Help Bristol's Homeless Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having considered the charity's ability to generate its own income over the next twelve months.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. In line with the SORP FRS102, the value of services provided by volunteers has not been included.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Help Bristol's Homeless Charity

Notes to the financial statements

For the year ended 30 June 2023

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Other land & buildings	5% straight line
Plant, machinery and motor vehicles	20% straight line
Fixtures, fittings and equipment	25% straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

l) Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Help Bristol's Homeless Charity

Notes to the financial statements

For the year ended 30 June 2023

2. Prior period comparatives: statement of financial activities

	Unrestricted £	2022 Total £
Income from:		
Donations and legacies	211,872	211,872
Charitable activities	<u>92,267</u>	<u>92,267</u>
Total income	<u>304,139</u>	<u>304,139</u>
Expenditure on:		
Raising funds	16,855	16,855
Charitable activities	<u>211,594</u>	<u>211,594</u>
Total expenditure	<u>228,449</u>	<u>228,449</u>
Net income / (expenditure)	75,690	75,690
Transfers between funds	<u>-</u>	<u>-</u>
Net movement in funds	<u><u>75,690</u></u>	<u><u>75,690</u></u>

3. Donations and legacies

	Unrestricted £	2023 Total £	2022 Total £
Donations	280,625	280,625	211,872
Gift Aid	23,593	23,593	-
Grants	<u>67,900</u>	<u>67,900</u>	<u>-</u>
Total donations and legacies	<u>372,118</u>	<u>372,118</u>	<u>211,872</u>

The charitable company did not receive any government grants during the year (2022: £nil).

4. Income from charitable activities

	Unrestricted £	2023 Total £	2022 Total £
Rental income - Temporary Housing	<u>102,072</u>	<u>102,072</u>	<u>92,267</u>
Total income from charitable activities	<u><u>102,072</u></u>	<u><u>102,072</u></u>	<u><u>92,267</u></u>

Help Bristol's Homeless Charity

Notes to the financial statements

For the year ended 30 June 2023

5. Investment income

	Unrestricted £	2023 Total £	2022 Total £
Bank interest	81	81	-
Total investment income	81	81	-

6. Expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £	2022 Total £
Incurred seeking donations	9,785	-	-	9,785	16,855
Labour costs	-	100,970	-	100,970	41,772
Motor expenses	-	12,553	-	12,553	7,857
Rent	-	4,259	-	4,259	3,747
Rates	-	6,871	-	6,871	3,491
Heat and Light	-	37,359	-	37,359	23,224
Telephone	-	4,477	-	4,477	3,225
Postage	-	8,494	-	8,494	10
Stationery and printing	-	1,404	-	1,404	571
Bank charges	-	1	-	1	2
Insurance	-	4,665	-	4,665	4,934
Software	-	3,565	-	3,565	2,007
Repairs and maintenance	-	61,097	-	61,097	23,411
Depreciation	-	47,211	-	47,211	85,566
Professional fees	-	13,868	-	13,868	5,608
Food	-	5,500	-	5,500	4,828
Other direct	-	1,073	-	1,073	255
Other	-	3,611	-	3,611	1,086
Total expenditure	9,785	316,978	-	326,763	228,449

Help Bristol's Homeless Charity

Notes to the financial statements

For the year ended 30 June 2023

7. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	83,829	39,260
Pension costs (defined contribution scheme)	1,113	506
	<u>84,942</u>	<u>39,766</u>

No employee earned more than £60,000 during the year (2022: none).

	2023	2022
	No.	No.
Average number of employees	<u>6</u>	<u>2</u>

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity. No trustee expenses have been incurred during the period.

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Help Bristol's Homeless Charity

Notes to the financial statements

For the year ended 30 June 2023

9. Tangible fixed assets

	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 July 2022	397,987	2,665	24,353	425,005
Additions in year	399,168	64,236	12,252	475,656
Disposals at cost	(2,500)	-	-	(2,500)
At 30 June 2023	<u>794,655</u>	<u>66,901</u>	<u>36,605</u>	<u>898,161</u>
Depreciation				
At 1 July 2022	241,600	933	11,875	254,408
Charge for the year	39,733	3,754	5,724	49,211
Eliminated on disposal for the year	(2,000)	-	-	(2,000)
At 30 June 2023	<u>279,333</u>	<u>4,687</u>	<u>17,599</u>	<u>301,619</u>
Net book value				
At 30 June 2023	<u>515,322</u>	<u>62,214</u>	<u>19,006</u>	<u>596,542</u>
At 30 June 2022	<u>156,387</u>	<u>1,732</u>	<u>12,478</u>	<u>170,597</u>

10. Debtors

	2023 £	2022 £
Trade debtors	11,417	14,774
Prepayments and accrued income	<u>2,456</u>	<u>-</u>
	<u>13,873</u>	<u>14,774</u>

11. Creditors: amounts due within 1 year

	2023 £	2022 £
Trade creditors	20,261	2,582
Accruals and deferred income	1,200	1,000
Other taxation and social security	1,274	756
Other creditors	<u>8,618</u>	<u>197</u>
	<u>31,353</u>	<u>4,535</u>

Help Bristol's Homeless Charity

Notes to the financial statements

For the year ended 30 June 2023

12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Tangible fixed assets	596,542	596,542
Current assets	331,955	331,955
Current liabilities	<u>(31,353)</u>	<u>(31,353)</u>
Net assets at 30 June 2023	<u>897,144</u>	<u>897,144</u>

13. Movements in funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2023 £
Unrestricted funds					
General funds	<u>749,636</u>	<u>474,271</u>	<u>(326,763)</u>	<u>-</u>	<u>897,144</u>
Total unrestricted	<u>749,636</u>	<u>474,271</u>	<u>(326,763)</u>	<u>-</u>	<u>897,144</u>
Total funds	<u><u>749,636</u></u>	<u><u>474,271</u></u>	<u><u>(326,763)</u></u>	<u><u>-</u></u>	<u><u>897,144</u></u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	147,508	75,690
Adjustments for:		
Depreciation charges	47,211	85,566
Decrease / (increase) in debtors	901	(8,994)
Increase / (decrease) in creditors	<u>26,818</u>	<u>(26,895)</u>
Net cash provided by / (used in) operating activities	<u>222,357</u>	<u>125,367</u>

15. Related party transactions

There were no related party transactions during the period.